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INDUSTRIAL ENTERPRISES

2013



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competitiveness  
of our industry**



**ISTANBUL  
CHAMBER OF INDUSTRY**



# editorial

## The New ISO 500

The Istanbul Chamber of Industry has always given importance to being a pioneer and innovative. This survey was compiled first for the top 100 enterprises in the 1960s when the economy was not in contact with international markets and companies would not consider disclosing their financial data to the public; this year we made significant changes to “Turkey’s Top 500 Industrial Enterprises” survey which has been improving continuously.

First of all, we now announce the results one month earlier. The results of the “Turkey’s Top 500 Industrial Enterprises” survey which used to be published at the end of July is now made public on the 24th of June.

In addition, the survey is now enriched with new performance indicators such as interest, depreciation and EBITDA. We believe that determining the EBITDA, an indicator used widely in international comparisons, of the top 500 enterprises will help increase their awareness about it and make a significant contribution to the lack of data in Turkey.

Furthermore, we started to use the Statistical Classification of Economic Activities (NACE Rev.2) of the European Union for the sectoral classifications in the survey. These international classifications give the opportunity to make sectoral comparisons.

The new survey is enriched with new headings and assessments such as R&D spending and technology intensity.

An assessment of the results of “Turkey’s Top 500 Industrial Enterprises” 2013 reveals that there is no change in the share of industrial companies in Turkey’s total value added in comparison with the previous year. In addition, the exports of the top 500 enterprises decreased in parallel with the weakness in external demand; there was a striking drop in profitability. It is worrying that the debt stock of private companies increased by 25% and that 63% of debt is short term.

Concepts such as technology intensity, high value added and innovation will play a key role in reaching Turkey’s 2023 targets. However, the share of R&D spending by the top 500 Industrial Enterprises was 0.4% and the share of technology-intensive industries in value added was at the very low level of 2.6% in 2013. This picture shows that our industry needs to do a lot more to achieve a globally strong competitive position.

The Istanbul Chamber of Industry emphasizes that it is ready to do its best to make contributions to this long journey, congratulates all of the enterprises in the ISO 500 list and wishes them continued success. I would like to thank our Department of Research, which prepared this survey with great care and meticulousness, and the distinguished academics who added depth to the survey with their comments.



**Erdal Bahçivan**

Chairman

Istanbul Chamber of Industry

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# TURKEY'S TOP

# 500



## INDUSTRIAL ENTERPRISES

## 2013

THE JOURNAL OF THE ISTANBUL CHAMBER OF INDUSTRY  
NOVEMBER 2014 • SPECIAL ISSUE  
AUTHORIZED BY  
CHAIRMAN OF THE BOARD OF DIRECTORS, ON BEHALF OF THE  
ISTANBUL CHAMBER OF INDUSTRY  
Erdal Bahçivan

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#### ENGLISH TEXT

Entra Dil Hizmetleri ve Danışmanlık Ltd. Şti.

#### PUBLISHING

Mas Matbaacılık A.Ş. Hamidiye Mahallesi,  
Soğuksu Caddesi No:3 Kağıthane - İstanbul  
Phone: +90 212 294 10 10 book@masmat.com.tr  
Certificate No 12055

**Date of Publication** October 2014

Aylık Sanayi ve Ekonomi Dergisi özel sayıdır.

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# Turkey's Top 500 Industrial Enterprises 2013

## Department of Research of the Istanbul Chamber of Industry

The Istanbul Chamber of Industry has been compiling and presenting to the public its survey of Turkey's largest industrial enterprises for 46 years. The survey started with 100 companies, developed in time to cover 300 and 500 industrial enterprises in 1980 and is followed with great interest as an important reference in its field.

The results and assessment of the "Turkey's Top 500 Industrial Enterprises" 2013 survey, which was prepared with care and devotion as usual, are revealed in the special June 2014 issue of the ISO Industry Magazine.

There are four important new aspects to the 2013 ISO 500 Industrial Enterprises survey. First of all, the results of the survey are now published one month earlier. Secondly, the survey now uses the Statistical Classification of Economic Activities (NACE Rev.2) of the European Union for classification. Third, the study's content is now richer with new headings and evaluations. Fourth, the study now uses new indicators such as earnings before interest, tax, depreciation and amortization or EBITDA.

The ISO 500 Industrial Enterprises survey covers the industrial sectors and its ranking is based on production-based sales. Therefore, the sizes of the companies are determined by their industrial activities. These industrial activities include the mining and quarrying, manufacturing, electricity, gas, steam and air conditioning supply sectors.

The main objective of the ISO 500 Industrial Enterprises survey is to determine the large enterprises; however, the accumulated balance sheets and income statements of the ranked companies allow for comparative analyses and evaluations.

These analyses and evaluations are based on basic economic indicators, financial ratios, profitability, value added, productivity and technological activities.

### Top Companies by Production-based Sales

According to the ISO 500 Industrial Enterprises 2013 survey, the largest enterprise according to production-based sales is "TÜPRAŞ- Türk Petrol



Rafinerileri A.Ş.". TÜPRAŞ maintained the first rank it had achieved in 2012. Once more, there is a large gap in production-based sales between TÜPRAŞ and the company that follows it. TÜPRAŞ's production-based sales constitute 10.4% of the total sales of the top 500 companies.

In 2013, the second largest company according to production-based sales was "Ford Otomotiv Sanayi A.Ş." and the third largest company was "EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü". Ford Otomotiv maintained the second rank it achieved in 2012 and EÜAŞ, which was ranked in 5th place in 2012, moved up two slots in 2013.

The top 10 companies according to production-based sales in 2012 remained in the top 10 in 2013. "Oyak Renault Otomobil Fabrikaları A.Ş." moved down from the third slot to the fourth and "Arçelik A.Ş." moved down from the fourth slot to the fifth. "TOFAŞ Türk Otomobil Fabrikası A.Ş." kept its position in sixth place. "İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş." moved up from ninth place to seventh place. "Ereğli Demir ve Çelik Fabrikaları T.A.Ş." maintained its position in the eighth slot. "İskenderun Demir ve Çelik A.Ş." moved down from seventh place to ninth place while "Aygaz A.Ş." maintained its position in the tenth slot.

### Top three companies by production-based sales

	Overall ranking	Production-based sales (net) (Excluding sales taxes)
TÜPRAŞ	1	39.729.407.044 TL
Ford Otomotiv	2	9.714.212.513 TL
EÜAŞ	3	9.263.860.001 TL

### Top three private companies by production-based sales

	Private ranking	Overall ranking	Production-based sales (net) (Excluding sales taxes)
TÜPRAŞ	1	1	39.729.407.044 TL
Ford Otomotiv	2	2	9.714.212.513 TL
Oyak-Renault	3	4	8.646.831.598 TL

### Top three companies by value added

	Overall ranking	Gross value added (at producers' prices)
TÜPRAŞ	1	22.661.783.801 TL
Philsa Philip Morris	2	14.730.075.360 TL
OMV Petrol Ofisi	3	6.739.079.014 TL

As it was the case in 2012, only one public entity, i.e. "EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü" ranked in third place, is among the top 10 companies according to production-based sales.

The top three private companies according to production-based sales are "TÜPRAŞ Türkiye Petrol Rafinerileri A.Ş.", "Ford Otomotiv Sanayi A.Ş." and "Oyak-Renault Otomobil Fabrikaları A.Ş.".

### Top Companies by Value Added

The ISO 500 Industrial Enterprises survey also ranks companies by the value added they generate. The survey uses producers' prices to calculate the gross values added generated by the companies.

In 2013, the top three companies that generated the highest value added according to producers' prices are "TÜPRAŞ Türkiye Petrol Rafinerileri A.Ş.", "Philsa Philip Morris Sabancı Sigara ve Tütüncülük San ve Tic. A.Ş." and "OMV Petrol Ofisi A.Ş.". All three companies with the highest values added are private companies.

TÜPRAŞ, which generated the highest gross value added in 2013, is also Turkey's largest company in terms of production-based sales and generates on its own 17.3% of the total value added generated by the top 500 companies. The top three companies correspond to 33.7% of the total value added generated by the top 500 companies.

### Top Profit-makers

The ISO 500 Industrial Enterprises survey ranks companies by pre-tax profit. There are significant changes in the list of the top profit-makers in 2013 in comparison with 2012.

The top profit-maker in 2013 was "EÜAŞ Elektrik

Üretim A.Ş. Genel Müdürlüğü". "Türkiye Petrolleri Anonim Ortaklığı" is in second place. The third most profitable company chose to remain anonymous.

Only five of the top 10 profit-makers in 2013 were among the top 10 profit-makers in 2012. Five new companies succeeded in entering the top 10 profit-makers in 2013.

There are three public and seven private companies among the top 10 profit-makers. These public companies are ranked in first, second and fourth place.

The top profit-maker chose to remain anonymous; "Mercedes Benz Türk A.Ş." is in second place and "Philsa Philip Morris Sabancı Sigara ve Tütüncülük San ve Tic. A.Ş." is in third place.

### Top three profit makers

	Overall ranking	Profit for the period (before tax)
EÜAŞ	1	2.569.101.706 TL
Türkiye Petrolleri A.O.	2	1.634.198.676 TL
-	3	-

### Top three private profit makers

	Private ranking	Overall ranking	Profit for the period (before tax)
-	1	3	-
Mercedes-Benz Türk	2	5	805.507.329 TL
Philsa Philip Morris	3	6	760.649.785 TL

### Top three exporters

	Overall ranking	Exports (thousand dollars)
TÜPRAŞ	1	4.118.062
Ford Otomotiv	2	3.696.202
Oyak-Renault	3	3.523.398

## Top Exporters

Another important ranking in the ISO 500 Industrial Enterprises survey is the list of top exporters.

The top three exporters in 2013 were "TÜPRAŞ Türkiye Petrol Rafinerileri A.Ş.", "Ford Otomotiv Sanayi A.Ş." and "Oyak-Renault Otomobil Fabrikaları A.Ş.".

All of the top exporters in 2013 were in the private sector. Nine of the top 10 exporters in 2013 were also in the list of the top 10 exporters in 2012. One new company entered the top 10 list in 2013.

The exports of the top exporters totaled \$21.7 billion, whereas the total exports of the top 500 companies was \$63.3 billion. The top 10 companies constitute 34.2% of the total exports of the top 500 companies and have a 14.3% share in Turkey's total goods exports. These ratios were again 34.2% and 14.3% in 2012.

## Economic Aggregates

The industrial sector forms the foundation of economic growth and holistic development for all countries. Industrialized countries are also developed countries. Developing countries aim at joining developed countries by becoming newly industrialized countries.

Turkey is likewise trying to industrialize in order to become a developed country. The industrialization process adopted different policies at different stages since the foundation of the Republic and has felt the impact of domestic and foreign economic developments such as the opening up the economy to global markets in 1980, the Customs Union with the European Union in 1996 and the freedom of movement of global goods in 2005.

The economic development and normalization period that followed the 2001 economic crisis created relatively stable conditions for the industry.

However, the shares of the industry and of the manufacturing industry in the national income have shown a downward trend at current prices since 2001 and decreased significantly. While the share of the industry sector in the national income was 26.6% in 1998, it decreased to 19.4% in 2012 and to 19.1% in 2013. The share of the manufacturing industry in national income was 23.6% in 1998 and went down to 15.5% in 2012 and to 15.3% in 2013.

The fact that the shares of the industry and of the manufacturing industry in the national income are decreasing before Turkey has become an industrialized country is not a healthy development for the industry, economy or Turkey.

There are many reasons for the decrease in the shares of the industry and of the manufacturing industry in the national income. One reason is that the growth rates in the industry and the manufacturing industry are lower than the average growth rates of other sectors or of national income.

The industry sector grew by 1.8% in 2012 and by 3.4% in 2013. The manufacturing sector grew by 1.7% in 2012 and by 3.8% in 2013. Consequently, the industry and manufacturing industry grew less than the national income in the past two years.

The performance of ISO 500 Industrial Enterprises has an impact on and is a determinant of the growth and development of the Turkish industry. Therefore, the shares of the value added generated by the ISO 500

industrial enterprises in the total industrial value added and in the GDP are key indicators.

While the share of the gross value added at basic prices generated by the ISO 500 industrial enterprises in industry was 22.7% in 2012, it was again 22.7% in 2013.

While the share of the gross value added at basic prices generated by the ISO 500 industrial enterprises in GDP was 8.4% in 2012, it was again 8.4% in 2013.

The overall performances of the ISO 500 enterprises and of the industry and economy were similar in 2013.

In 2013, there were 13 public companies and 487 private companies among the ISO 500 Industrial Enterprises, as it was the case in 2011 and 2012.

The basic indicators of the ISO 500 Industrial Enterprises and the changes in these basic indicators are shown in the tables.

The net production-based sales of the ISO 500 companies increased by 8.3% at current prices to reach TL 383 billion in 2013. The increase in private companies was 8.1%, while the increase in public companies was 11%. The net sales revenue grew by 7.4% to reach TL 455 billion.

The exports of the ISO 500 industrial enterprises decreased to \$63.3 billion, down 0.7% in 2013. While the private companies' exports decreased by 0.7%, the public companies exports grew by 2.1%. Turkey's total exports decreased by 0.4% in 2013 and the ISO 500 industrial enterprises showed a similar trend.

The pre-tax total profit of the ISO 500 companies who made profits in 2013 increased by 2.8% at current prices and totaled TL 27.7 billion. The profits of the private companies went down to TL 22.2 billion with a drop of 4.3%. The profits of the public companies grew by 47.3% to reach TL 5.5 billion.

The total losses of the companies that had losses for the period grew by 103.7%. The total losses of the private companies that recorded losses increased 147.2%, whereas the total losses of the public companies increased 7.5%.

As a result, the total pre-tax profits and losses of the ISO 500 companies dropped to TL 22.1 billion at current prices, marking a reduction of 8.5%. While the private companies' profits and losses decreased by 17.6%, those of the public companies increased by 59.1%.

The total debt of ISO 500 companies grew by 25.4% in

# BASIC INDICATORS

Basic indicators of the ISO 500 Industrial Enterprises (TL)

	A 500 Top Industrial Enterprises	B 487 Private Industrial Enterprises	C 13 Public Enterprises	B/A %	C/A %
Production-based sales (Net)	383.036.084.989	360.384.068.202	22.652.016.787	94,1	5,9
Sales revenues (Net)	454.990.900.780	431.054.126.199	23.936.774.581	94,7	5,3
Exports (thousand \$)	63.297.877	62.395.276	902.601	98,6	1,4
Profit (before tax) for the period	27.664.511.510	22.196.366.756	5.468.144.754	80,2	19,8
Loss for the period	5.527.400.569	4.619.923.689	907.476.880	83,6	16,4
Total profit and loss for the period (before tax)	22.137.110.941	17.576.443.067	4.560.667.874	79,4	20,6
EBITDA	49.959.617.911	44.128.006.368	5.831.611.543	88,3	11,7
Total debt	238.276.845.955	227.841.784.965	10.435.060.990	95,6	4,4
--Short-term debt	151.172.585.457	143.461.511.377	7.711.074.080	94,9	5,1
Financial debt	57.093.768.569	55.626.979.136	1.466.789.433	97,4	2,6
Other debt	94.078.816.888	87.834.532.241	6.244.284.647	93,4	6,6
--Uzun Vadeli Borçlar	87.104.260.498	84.380.273.588	2.723.986.910	96,9	3,1
Financial debt	66.852.431.374	65.926.209.249	926.222.125	98,6	1,4
Other debt	20.251.829.124	18.454.064.339	1.797.764.785	91,1	8,9
Equity capital	179.900.167.083	145.057.278.669	34.842.888.414	80,6	19,4
--Paid-up capital	105.072.013.702	80.461.371.794	24.610.641.908	76,6	23,4
--Capital reserves	10.716.992.884	10.699.494.664	17.498.220	99,8	0,2
--Profit reserves	66.675.500.330	53.219.508.732	13.455.991.598	79,8	20,2
--Net period profit	23.319.090.337	19.077.164.819	4.241.925.518	81,8	18,2
--Cumulative loss	25.883.430.170	18.400.261.340	7.483.168.830	71,1	28,9
Total assets	418.177.013.053	372.899.063.652	45.277.949.401	89,2	10,8
--Revolving assets	235.170.587.677	209.094.461.390	26.076.126.287	88,9	11,1
--Fixed assets	183.006.425.376	163.804.602.262	19.201.823.114	89,5	10,5
--Tangible fixed assets	117.172.565.257	102.643.771.317	14.528.793.940	87,6	12,4
--Other fixed assets	65.833.860.119	61.160.830.945	4.673.029.174	92,9	7,1
--Cumulative amortization	171.665.254.428	146.576.417.837	25.088.836.591	85,4	14,6
Wage employees	613.822	550.606	63.216	89,7	10,3
Wages and salaries paid	29.601.810.708	25.829.695.525	3.772.115.183	87,3	12,7
Interest paid	6.160.506.336	6.032.337.970	128.168.366	97,9	2,1
Profit as national income	17.171.585.828	14.885.359.399	2.286.226.429	86,7	13,3
Net value added	52.933.902.872	46.747.392.894	6.186.509.978	88,3	11,7
Amortization	13.658.358.652	12.703.840.449	954.518.203	93,0	7,0
Other indirect taxes	1.157.860.228	1.048.333.560	109.526.668	90,5	9,5
Gross value added (at basic prices)	67.750.121.752	60.499.566.903	7.250.554.849	89,3	10,7
VAT + Special Consumption Tax paid	63.559.465.195	62.603.589.634	955.875.561	98,5	1,5
Subsidies	301.642.254	301.642.254	-	100,0	-
Gross value added (at producers' prices)	131.007.944.693	122.801.514.283	8.206.430.410	93,7	6,3

## Changes in basic indicators (%)

	2012 (%)			2013 (%)		
	500 TIE	487 PrC	13 PuC	500 TIE	487 PrC	13 PuC
Production-based sales (Net)	9,2	9,4	6,3	8,3	8,1	11,0
Sales revenues (Net)	3,4	3,4	2,6	7,4	7,1	13,6
Exports (thousand \$)	0,6	0,6	-3,1	-0,7	-0,7	2,1
Profit (before tax) for the period	1,1	5,8	-20,6	2,8	-4,3	47,3
Loss for the period	-29,6	-39,8	12,5	103,7	147,2	7,5
Total profit and loss for the period (before tax)	6,3	13,3	-26,9	-8,5	-17,6	59,1
Total debt	6,3	5,9	12,5	25,4	26,8	1,8
Short-term debt	1,6	0,6	19,7	22,5	23,6	4,7
Long-term debt	16,2	17,2	-2,5	30,9	32,6	-5,6
Financial debt	11,3	12,5	-18,4	29,7	31,3	-18,2
Short-term financial debt	10,2	11,1	-8,3	23,7	25,3	-16,9
Long-term financial debt	12,2	13,9	-30,0	35,4	36,7	-20,1
Equity capital	10,0	11,2	5,9	6,1	8,2	-1,8
Total assets	8,0	8,1	7,3	16,3	18,9	-1,0
Fixed assets	12,7	14,8	-0,2	15,6	18,1	-2,0
Interest paid	1,4	2,7	-25,7	32,7	34,5	-18,9
Net value added (at factor cost)	1,8	2,9	-5,7	9,6	10,0	7,4
Gross value added (at basic prices)	4,3	4,8	0,4	8,6	9,9	-1,0
Gross value added (at producers' prices)	2,4	2,5	1,6	10,3	11,5	-4,9

2013; the growth rate was 26.8% for private companies and 1.8% for public companies. The share of short-term debt in overall debts increased by 22.5% and the share of long-term debt increased by 30.9%.

The financial debt of ISO 500 companies grew faster than their total debt in 2013 at a rate of 29.7%. While the private companies' financial debt increased by 31.3%, the public companies' debt decreased by 18.2%.

The earnings before interest, tax, depreciation and amortization of the ISO 500 industrial enterprises was approximately TL 50 billion in 2013. The ratio of earnings before interest, tax, depreciation and amortization to net sales revenues was 11%.

The ISO 500 companies' equity capital grew by 6.1% and reached TL 179.9 billion in 2013. The private companies' equity capital grew by 8.2%, whereas the public companies' equity capital shrank by 1.8%.

The total assets of ISO 500 enterprises grew faster than their equity capital at a rate of 16.3%. The private companies' assets grew by 18.9%. The public companies' assets shrank by 1%.

The fixed assets on ISO 500 companies' balance sheets were up 15.6% in 2013. There was 18.1% increase in the private companies' fixed assets were reduced by 2%.

In 2013, the interests paid by ISO 500 companies totaled TL 6.2 billion with a 32.7% increase over the previous year. Private companies paid 34.5% more taxes and public companies paid 18.9% less taxes.

The net value added generated by ISO 500 industrial enterprises totaled TL 52.9 billion, up 9.6%. The private companies' net value added increased by 10%, whereas the public companies' net value added increased by 7.4%.

The ISO 500 companies' gross value added at basic prices grew by 8.6% in 2013. The gross value added at basic prices increased by 9.9% in private companies and decreased by 1% in public companies.

The ISO 500 companies' gross value added at producers' prices increased by 10.3%. The gross value added at producers' prices increased by 11.5% in private companies and decreased by 4.9% in public companies.

# BASIC INDICATORS

## Weight of the top 500 Industrial Enterprises

The Turkey's Top 500 Industrial Enterprises survey classifies the enterprises in groups of fifty and calculates these groups' shares in basic economic aggregates in order to see these enterprises' weight among the ISO 500 and in the overall economy. These calculations help analyze and demonstrate the importance of economies of scale.

The share of the top 50 companies in total production-based sales was 50.1% in 2012 and dropped by 0.3% to 49.8% in 2013. This drop means that the top 50 companies' production-based sales increased less (in a limited manner) than those of the other 450 companies.

The share of the second group of 50 in production-based sales dropped from 13.8% to 13.4%. There are significant losses in the groups' shares of production-based sales after the first group of 50.

The share of the top 50 enterprises in gross added value at producers' prices was 54.8% in 2012 and dropped by 1.5% to 53.3% in 2013. There was a limited drop in the share of gross added value, similar to the drop in net production-based sales.

The share of the top 50 companies' pre-tax profit and loss for the period was 44.5% in 2012 and increased by 4.2% to reach 48.7% in 2013.

The share of the second group of 50 went down from 17.6% to 15.6%. The top 50 companies' profitability ratios were better than those of the remaining 450.

The top 50 companies have a 43.9% share in earnings before interest, tax, depreciation and amortization.

The top 50 companies had a 51.3% share in exports in 2012; this went down to 49% with a 2.3% drop in 2013. The increase in the exports of the remaining companies had an impact on the decrease in the exports share of the top 50 companies.

The top 50 companies had a 29.3% share in wage employees in 2012 and a 30.7% share in 2013. These companies' share in wage employees rose by 1.4%.

The top 50 companies bear not only close to half of the weight of the ISO 500 Industrial Enterprises but also of a significant part of the Turkish economy. The ratio of the gross value added at producers' prices generated by the top 50 companies to Turkey's GDP was 4.6% in both 2011 and 2012 and dropped to 4.5% in 2013.

While the top 50 companies had a 21.4% share in exports in 2012, their share went down to 20.4% in 2013.

**Distribution of the Top 500 Industrial Enterprises by groups of 50 (%)**

	Production-based sales (net)	Gross value added (at producers' prices)	Profit and Loss for the Period (before tax)	EBITDA	Exports	Wage employees
<b>1 - 50</b>	49,8	53,3	48,7	43,9	49,0	30,7
<b>51 - 100</b>	13,4	10,6	15,6	16,9	13,2	12,7
<b>101 - 150</b>	8,5	10,6	11,0	9,8	7,6	12,6
<b>151 - 200</b>	6,4	4,4	7,4	6,5	7,1	8,4
<b>201 - 250</b>	5,1	4,5	5,2	5,8	5,2	6,9
<b>251 - 300</b>	4,3	7,7	3,6	4,7	4,7	6,3
<b>301 - 350</b>	3,7	2,3	1,9	3,9	4,6	6,0
<b>351 - 400</b>	3,3	3,0	1,1	2,5	3,4	7,9
<b>401 - 450</b>	2,9	2,0	3,6	3,3	2,7	4,7
<b>451 - 500</b>	2,6	1,6	1,9	2,7	2,5	3,8
<b>Total</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>

# Exports Performance

Exporting is a very significant economic activity for the Turkish economy. Exports also have an important function for the ISO 500 Industrial Enterprises. Industrial products constitute 95.7% of Turkey's exports. Consequently, the exports of the ISO 500 Industrial Enterprises determine the export performance of Turkey. In fact, the ISO 500 Industrial Enterprises constitute 41.7% of Turkey's exports and 43.6% of its industrial exports.

Many factors have had an impact on Turkey's export performance over the years. Turkey increased its exports substantially following the 2001 economic crisis. Recently, there have been fluctuations in exports. Exports shrunk by 22.6% during the 2009 global crisis but grew by 11.5% in 2010 and 18.5% in 2011. Exports grew by 13% in 2012 due to the contribution of gold exports. Exports shrunk by 0.4% to a level of \$151.8 billion in 2013.

While exports grew by 13% in value in 2012, they grew by 16.7% in volume. Exports shrunk 0.4% in value and 1% in quantity in 2013.

This means that the export unit prices increased 0.6% in 2013. Exporting fewer products at higher unit values had a positive but somewhat limited impact on industrial enterprises.

The exports of the ISO 500 enterprises dropped 0.7% to \$63.3 billion in 2013. Likewise, Turkey's exports shrunk 0.4%.

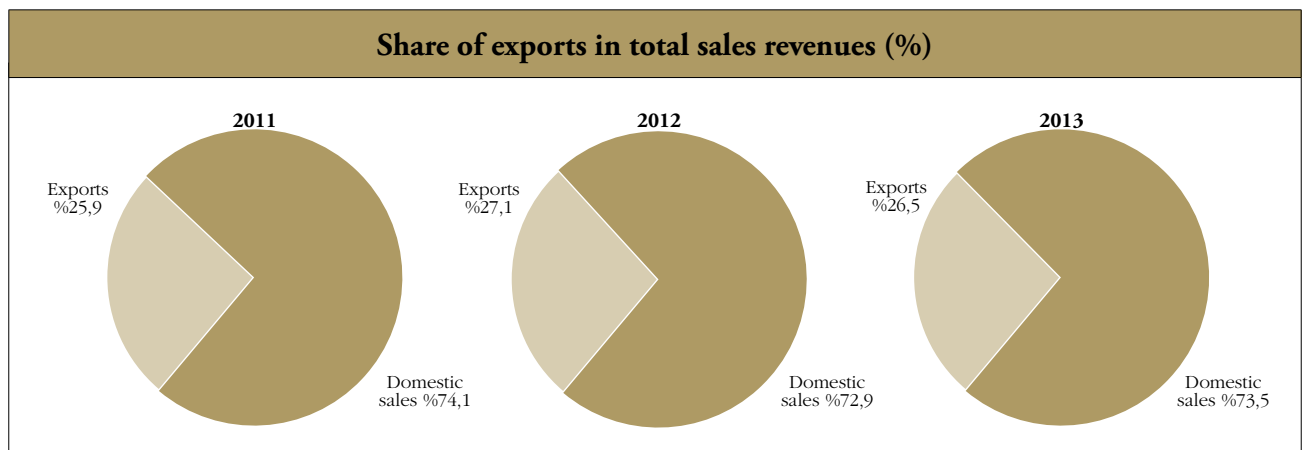
The ISO 500 Industrial Enterprises survey examined the export performances of various sectors in 2013. The sectors with the highest export rates were motor vehicles at 24.7%, basic metals at 17.9%, electrical equipment at 9.5%, refined petroleum products at 8.6% and food products at 8.5%.

The export performance of the main sectors reveals that the mining and quarrying sector grew its exports by 55.7% and the electricity, gas, steam and air conditioning sector grew its exports by 24.6%, whereas the exports of the manufacturing sector shrank by 1.4%.

An analysis of the manufacturing subsectors shows that motor vehicles sector grew its exports by 17.5% whereas electrical equipment decreased 11.8%, basic metals 11.1%, computers, electronic and optical products 24.2%, refined petroleum products by 18.6% and chemical products 4.4%.

The ratio of exports to total sales revenues was 26.5% for the ISO 500 enterprises in 2013. This ratio was 25.9% in 2011 and 27.1% in 2012.

Share of exports in total sales revenues (%)



# BASIC INDICATORS

Sectoral distribution of exports						
Sektörler		Exports (thousand \$)		Distribution (%)		Change (%)
		2012	2013	2012	2013	
05-09	Mining and quarrying	772.603	1.202.695	1,2	1,9	55,7
10	Manufacture of food products	4.805.846	5.351.185	7,5	8,5	11,3
11	Manufacture of beverages	116.320	116.436	0,2	0,2	0,1
12	Manufacture of tobacco products	389.336	421.405	0,6	0,7	8,2
13	Manufacture of textiles	2.501.027	2.559.722	3,9	4,0	2,3
14	Manufacture of wearing apparel	1.027.334	1.068.743	1,6	1,7	4,0
15	Manufacture of leather and related products	20.779	23.726	0,0	0,0	14,2
16	Manufacture of wood and of products of wood and cork (except furniture)	204.250	256.189	0,3	0,4	25,4
17	Manufacture of paper and paper products	271.198	362.481	0,4	0,6	33,7
18	Printing and reproduction of recorded media	78.735	2.211	0,1	0,0	-97,2
19	Manufacture of coke and refined petroleum products	6.699.828	5.455.213	10,5	8,6	-18,6
20	Manufacture of chemicals and chemical products	3.510.318	3.356.251	5,5	5,3	-4,4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	188.681	204.708	0,3	0,3	8,5
22	Manufacture of rubber and plastic products	2.702.595	2.364.676	4,2	3,7	-12,5
23	Manufacture of other non-metallic mineral products	1.575.279	1.690.132	2,5	2,7	7,3
24	Manufacture of basic metals	12.764.148	11.345.856	20,0	17,9	-11,1
25	Manufacture of fabricated metal products (except machinery and equipment))	1.392.678	1.350.976	2,2	2,1	-3,0
26	Manufacture of computer, electronic and optical products	2.140.277	1.621.645	3,4	2,6	-24,2
27	Manufacture of electrical equipment	6.786.429	5.986.405	10,7	9,5	-11,8
28	Manufacture of machinery and equipment n.e.c.	1.103.259	1.205.839	1,7	1,9	9,3
29	Manufacture of motor vehicles, trailers and semi-trailers	13.330.654	15.659.465	20,9	24,7	17,5
30	Manufacture of other transport equipment	646.201	1.043.051	1,0	1,6	61,4
31	Manufacture of furniture	179.478	96.206	0,3	0,2	-46,4
32	Other manufacturing	416.195	442.020	0,7	0,7	6,2
35	Electricity, Gas, Steam and Air Conditioning Supply	88.782	110.641	0,1	0,2	24,6
<b>Total</b>		<b>63.712.230</b>	<b>63.297.877</b>	<b>100,0</b>	<b>100,0</b>	<b>-0,7</b>



# Foreign Invested Enterprises

The number of foreign invested enterprises in the ISO 500 Industrial Enterprises list increased in the 2000s and was 153 in 2009. The increase in foreign direct investments in this period contributed to this development. The number of foreign invested enterprises in the ISO 500 Industrial Enterprises list has been decreasing since 2009. The number of foreign invested enterprises went down to 148, 140 and 138 in 2010, 2011 and 2012. There were 137 foreign invested enterprises in the Top 500 Industrial Enterprises list in 2013.

The foreign invested enterprises among the ISO 500 Industrial Enterprises accounted for 28.5% of total production-based sales in 2013; this is a 1.2 point drop over 2012.

The share of foreign invested enterprises in gross value added at producers' prices, which was 42.7% in 2012, was 42% in 2013. The loss of one enterprise meant a limited loss of share in gross value added. The share of foreign invested enterprises in total profit and loss for the period was 29.7% in 2013. This ratio was 32.8% in 2011 and 31.4% in 2012. Foreign invested enterprises now have a decreasing share in total profit and loss for the period.

The foreign invested enterprises realized 30.8% of the earnings before interest, tax, depreciation and amortization among the Top 500 Industrial Enterprises. The foreign invested enterprises accounted for 41.8% of the exports of the ISO 500. This ratio was 45.4% in

2011 and 43% in 2012. The foreign invested enterprises accounted for 18% of Turkey's exports in 2012 and 17.4% in 2013. The share of foreign invested enterprises among the ISO 500 in wage employees went down from 31.1% to 28.7%.

The foreign invested enterprises showed a declining trend in all indicators in terms of their share among the top 500 enterprises. When the foreign invested enterprises are examined by groups of 50, there were 19 foreign invested enterprises among the top 50 in 2011, 20 in 2012 and 16 in 2013.

The foreign invested enterprises are grouped and assessed in groups of fifty. The 137 foreign invested enterprises show a more balanced distribution among the groups of 50 in terms of economic indicators. This balanced distribution indicates that the foreign invested enterprises are closer to each other in scale.

The 16 foreign invested enterprises in the top 50 in 2013 realized 14.1% of production-based sales. The 20 foreign invested enterprises in the top 50 in 2012 had a 15.7% share of production-based sales. The share in gross value added at producers' prices of the foreign invested enterprises in the top 50 was 18.2%. 20 enterprises had a 19.4% share in 2012.

As for total profit and loss for the period, the share of the foreign invested enterprises among the top 50 was 13.9%. 20 companies had a 14.2% share in 2012.

## Distribution of foreign invested companies by groups of 50 (%)

	Number of enterprises	Production-based sales (net)	Gross value added (at producers' prices)	Profit and loss for the period (before tax)	EBITDA	Exports	Average of wage employees
1 - 50	16	14,1	18,2	13,9	12,5	22,4	8,6
51 - 100	15	4,1	5,9	4,3	6,4	5,1	4,7
101 - 150	13	2,3	6,1	1,9	1,7	2,6	2,6
151 - 200	21	2,6	2,1	4,3	3,2	4,2	4,5
201 - 250	12	1,2	1,0	1,0	1,3	1,6	2,4
251 - 300	17	1,4	6,1	1,6	2,4	2,8	1,8
301 - 350	10	0,7	0,6	0,5	0,8	0,9	1,2
351 - 400	11	0,7	1,2	1,0	1,0	0,9	1,2
401 - 450	9	0,5	0,4	0,4	0,6	0,5	0,6
451 - 500	13	0,7	0,6	0,9	0,8	0,9	0,9
	<b>137</b>	<b>28,5</b>	<b>42,0</b>	<b>29,7</b>	<b>30,8</b>	<b>41,8</b>	<b>28,7</b>

## ISO Members among the Top 500 Industrial Enterprises

There were 192 ISO member enterprises among the ISO 500 in 2013; 189 are private and three are public companies. In comparison with 2012, the number of ISO members among the top 500 is down by 6. There were a total of 198 ISO members, of which 196 were private and 2 were public companies, among the top 500 Industrial Enterprises in 2012. The number of ISO members showed an upward trend in 2012 but went back to a downward trend in 2013.

The fact that the number of ISO members among the ISO 500 dropped from 198 to 192 in 2013 caused a drop in the ISO members' share of basic indicators among the top 500.

While the ISO members' share in net production-based sales was 43% in 2012, it went down to 41.2% in 2013. Likewise, their share of net sales revenues fell from 43.2% to 40.4%.

The ISO members' share of exports among the ISO 500 enterprises, which was 51.7% in 2012, was 49% in 2013. The ISO members' exports fell from \$32.9 billion to \$31 billion. The ISO members had a 20.4% share of Turkey's exports in 2013, down from 21.6% in 2012.

The survey evaluates the share of ISO members among the ISO 500 in terms of loss and profit. The ISO members' share of pre-tax profit for the period was 39.4% in 2012 and dropped to 35.9% in 2013. On the other hand, their share of loss for the period increased from 25.8% in 2012 to 37% in 2013. Their share of total

profit and loss for the period (before tax) decreased from 40.9% in 2012 to 35.6% in 2013.

The ISO members accounted for 39.7% of the earnings before interest, tax, depreciation and amortization of the ISO 500 Industrial Enterprises.

The ISO members' share among the ISO 500 in total debt decreased by 0.4 points to 40.4% in 2013; their share in total equity was 34.8%, down 2 points, and their share in total assets was 38%, down 0.9 points.

There were 246,165 wage employees in the 192 ISO members among the Top 500 Industrial Enterprises; they constituted 40.1% of the total number of wage employees in the top 500. This figure was 42% in 2012. Their share in wages and salaries paid was 43.2% in 2013, down from 45.5% in 2012.

ISO member enterprises accounted for 39.3% of the net value added generated by the Top 500 Industrial Enterprises in 2013. They accounted for 42.5% in 2012.

The portion of wages and salaries paid in the total value added generated by the ISO members rose to 61.4%, whereas interest paid was up 11.7% and profit (as national income) was down to 27%.

ISO member enterprises accounted for 39.4% of the gross value added at basic prices in 2013, down from 41.7% in 2012.

As for gross value added at producers' prices, the ISO members' share, which was 41.5% in 2012, was 38.9% in 2013.

**Factor income distribution of ISO members**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Wages and salaries paid	52,9	61,4	51,9	55,9	55,6	55,7	55,2	56,9	58,8	61,4
Interest paid	9,5	8,0	8,8	8,1	16,4	10,0	7,5	8,5	9,4	11,7
Profit as national income	37,6	30,6	39,3	36,0	28,0	34,3	37,3	34,6	31,8	27,0
<b>Net value added</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>

## Basic indicators of the ISO members among the ISO 500 Industrial Enterprises (TL)

	<b>A 500 Top Industrial Enterprises</b>	<b>B 192 ISO members</b>	<b>B/A %</b>
Production-based sales (Net)	383.036.084.989	157.857.324.370	41,2
Sales revenues (Net)	454.990.900.780	184.020.772.602	40,4
Exports (thousand \$)	63.297.877	31.037.651	49,0
Profit (before tax) for the period	27.664.511.510	9.920.216.996	35,9
Loss for the period	5.527.400.569	2.043.429.552	37,0
Total profit and loss for the period (before tax)	22.137.110.941	7.876.787.444	35,6
EBITDA	49.959.617.911	19.851.337.300	39,7
Total debt	238.276.845.955	96.350.480.828	40,4
--Short-term debt	151.172.585.457	65.426.247.371	43,3
Financial debt	57.093.768.569	25.305.011.361	44,3
Other debt	94.078.816.888	40.121.236.010	42,6
--Long-term debt	87.104.260.498	30.924.233.457	35,5
Financial debt	66.852.431.374	25.469.658.253	38,1
Other debt	20.251.829.124	5.454.575.204	26,9
Equity capital	179.900.167.083	62.642.236.843	34,8
--Paid-up capital	105.072.013.702	29.354.246.017	27,9
--Capital reserves	10.716.992.884	6.254.014.252	58,4
--Profit reserves	66.675.500.330	25.412.989.343	38,1
--Net period profit	23.319.090.337	8.519.510.164	36,5
--Cumulative loss	25.883.430.170	6.898.522.933	26,7
Total assets	418.177.013.053	158.992.717.672	38,0
--Revolving assets	235.170.587.677	92.511.109.973	39,3
--Fixed assets	183.006.425.376	66.481.607.699	36,3
--Tangible fixed assets	117.172.565.257	32.952.033.614	28,1
--Other fixed assets	65.833.860.119	33.529.574.085	50,9
--Cumulative amortization	171.665.254.428	62.655.566.905	36,5
Wage employees	613.822	246.165	40,1
Wages and salaries paid	29.601.810.708	12.779.233.652	43,2
Interest paid	6.160.506.336	2.429.304.349	39,4
Profit as national income	17.171.585.828	5.612.826.923	32,7
Net value added	52.933.902.872	20.821.364.924	39,3
Amortization	13.658.358.652	5.445.790.830	39,9
Other indirect taxes	1.157.860.228	415.366.332	35,9
Gross value added (at basic prices)	67.750.121.752	26.682.522.086	39,4
VAT + Special Consumption Tax paid	63.559.465.195	24.396.039.981	38,4
Subsidies	301.642.254	121.104.752	40,1
Gross value added (at producers' prices)	131.007.944.693	50.957.457.315	38,9

# BASIC FINANCIAL INDICATORS

## Financial Structure

Financial structure, an indicator which reflects the distribution of debt and equity capital, is one of the key indicators of a company's financial health.

Private companies in Turkey use equity capital as a significant source of financing as often as they use borrowing facilities. In contrast with other countries, Turkish private companies continue their activities with higher financial leverages, in other words with higher borrowing ratios.

There are limits to finding funds for equity capital within the company in parallel with profitability; financing equity capital through capital markets is a method used in a limited manner. These general comments are valid for ISO 500 Industrial Enterprises.

The share of equity capital in the top 500 enterprises has been declining since the peak it reached at 50.9% in 2009. The equity capital to total assets ratio, which was 47.2% in 2012, declined to 43% in 2013.

The ratio of total debt to total assets increased from 52.8% in 2012 to 57% in 2013. The shares of both short-term and long-term debts increased. The financial structures of the Top 500 Industrial Enterprises are deteriorating to the detriment of equity capital.

While total assets grew 16.3% in current terms in 2013,

equity capital grew by 6.1% and total debt by 25.4%. The balance sheet growth of the ISO 500 firms came mostly from borrowing in 2013. The ISO 500 increased its leverage ratio.

The private companies' equity ratio declined 38.9% in 2014, whereas their borrowing rate went up to 61.1%. The public companies' equity ratio was 77% and borrowing ratio was 23%. In other words, the private sector has a higher borrowing rate.

The total debt to equity capital balance is tipped to the detriment of equity capital. While the ISO 500's total debt to equity capital ratios were 116 and 112 in 2011 and 2012, this ratio went up to 132.4% in 2013. The ratio was 157.1% in 2013 in private companies and 29.9% in public companies.

The ISO 500 Industrial Enterprises' production-based sales were up 8.3% in 2013; their total profit and loss before tax grew by 8.5% and total debt by 25.4%; these do not indicate a healthy financial structure. Industrial enterprises have significant profitability problems and the general economic conditions of 2013 had a negative impact on profitability. Consequently, industrial enterprises failed to generate enough internal funds through their activities to increase their equity capital. This in turn results in more dependence on borrowing.

Financial structure (%)							
500 Industrial Enterprises	2007	2008	2009	2010	2011	2012	2013
Short-term debt	31,9	36,5	33,5	35,2	36,5	34,3	36,2
Long-term debt	13,3	16,2	15,6	15,8	17,2	18,5	20,8
<b>Total debt</b>	<b>45,2</b>	<b>52,7</b>	<b>49,1</b>	<b>51,0</b>	<b>53,7</b>	<b>52,8</b>	<b>57,0</b>
Equity capital	54,8	47,3	50,9	49,0	46,3	47,2	43,0
	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>
Private companies	2007	2008	2009	2010	2011	2012	2013
Short-term debt	33,9	37,0	34,3	36,8	39,7	37,0	38,5
Long-term debt	14,0	17,4	16,6	17,6	18,7	20,3	22,6
<b>Total debt</b>	<b>47,9</b>	<b>54,4</b>	<b>50,9</b>	<b>54,4</b>	<b>58,4</b>	<b>57,3</b>	<b>61,1</b>
Equity capital	52,1	45,6	49,1	45,6	41,6	42,7	38,9
	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>
Public companies	2007	2008	2009	2010	2011	2012	2013
Short-term debt	23,5	33,7	29,6	26,9	14,4	16,1	17,0
Long-term debt	10,1	10,1	10,7	6,1	6,9	6,3	6,0
<b>Total debt</b>	<b>33,6</b>	<b>43,8</b>	<b>40,3</b>	<b>33,0</b>	<b>21,3</b>	<b>22,4</b>	<b>23,0</b>
Equity capital	66,4	56,2	59,7	67,0	78,7	77,6	77,0
	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>

# Financial Debt

The borrowing ratios of the ISO 500 Industrial Enterprises are increasing and reached 57% in 2013.

While the ISO 500 Industrial Enterprises' total debt increased 20.1% in 2011, it increased 6.3% in 2012. Total debt was up 25.4% in 2013.

The ISO 500 Industrial Enterprises' borrowing is examined under two main headings: financial debt and other debt. In 2013, the ISO 500 Industrial Enterprises' financial debt was up 29.7% and other debt was up 21.1%. Financial debt grew faster.

In parallel with the rise in borrowing rates, the financial debt to total debt ratio, which was 50.3% in 2012, went up to 52% in 2013. Other debt shrunk from 49.7% to 48%.

Financial debt is divided into two: short-term debt and long-term debt. The share of short-term debt to total financial debt was 46.1% in 2013. Short-term debt accounts for 82.3% of other debt. Industrial enterprises have recourse to medium- to long-term financial

borrowing facilities, thus increasing the share of financial debt to total debt.

The sectoral breakdown of financial debt among the Top 500 Industrial Enterprises is also analyzed. Long-term debt is more than short-term debt in 14 of 25 subsectors in 2013. Short-term financial debt is higher in 11 subsectors.

A sectoral analysis of the financial debt of ISO 500 Industrial Enterprises reveals that the sectors with the highest debt levels are metals, food products, electricity, gas, steam and air conditioning supply, motor vehicles and textiles.

The food products, textiles and basic metals sectors have relatively high financial debt, as well as high short-term financial debt.

The electricity, gas, steam and air conditioning supply, motor vehicles and electrical equipment sectors have more long-term financial debt.

## Debt of the Top 500 Industrial Enterprises

	Total Debt	Financial Debt		Other Debt	
		Value	Share (%)	Value	Share (%)
<b>2012</b>	189.948.762.522	95.536.056.116	50,3	94.412.706.406	49,7
<b>2013</b>	238.276.845.955	123.946.199.943	52,0	114.330.646.012	48,0
<b>Change (%)</b>	25,4	29,7	-	21,1	-

# BASIC FINANCIAL INDICATORS

Financial debt				
Sectors		Short-term financial debt	Long-term financial debt	Total financial debt
05-09	Mining and quarrying	462.274.835	604.766.581	1.067.041.416
10	Manufacture of food products	11.939.494.170	6.204.113.318	18.143.607.488
11	Manufacture of beverages	1.284.547.400	3.205.542.368	4.490.089.768
12	Manufacture of tobacco products	214.553.970	-	214.553.970
13	Manufacture of textiles	4.915.407.979	3.404.866.389	8.320.274.368
14	Manufacture of wearing apparel	1.095.454.684	421.649.272	1.517.103.956
15	Manufacture of leather and related products	42.066.140	59.000.000	101.066.140
16	Manufacture of wood and of products of wood and cork (except furniture)	670.735.618	2.253.835.179	2.924.570.797
17	Manufacture of paper and paper products	494.383.494	283.839.868	778.223.362
18	Printing and reproduction of recorded media	213.767.711	178.316.198	392.083.909
19	Manufacture of coke and refined petroleum products	1.598.424.022	5.600.889.551	7.199.313.573
20	Manufacture of chemicals and chemical products	2.733.869.717	2.984.429.906	5.718.299.623
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	370.107.850	831.968.906	1.202.076.756
22	Manufacture of rubber and plastic products	2.265.551.032	1.948.577.772	4.214.128.804
23	Manufacture of other non-metallic mineral products	2.211.405.064	4.256.664.967	6.468.070.031
24	Manufacture of basic metals	13.532.238.777	10.775.190.688	24.307.429.465
25	Manufacture of fabricated metal products (except machinery and equipment)	969.594.376	796.929.227	1.766.523.603
26	Manufacture of computer, electronic and optical products	357.250.965	841.745.227	1.198.996.192
27	Manufacture of electrical equipment	2.648.097.598	4.044.723.188	6.692.820.786
28	Manufacture of machinery and equipment n.e.c.	621.048.769	850.450.164	1.471.498.933
29	Manufacture of motor vehicles, trailers and semi-trailers	4.778.385.032	5.058.021.915	9.836.406.947
30	Manufacture of other transport equipment	380.654.102	235.109.361	615.763.463
31	Manufacture of furniture	3.654.484	53.997.743	57.652.227
32	Other manufacturing	391.341.105	141.493.078	532.834.183
35	Electricity, Gas, Steam and Air Conditioning Supply	2.899.459.675	11.816.310.508	14.715.770.183
<b>Total</b>		<b>57.093.768.569</b>	<b>66.852.431.374</b>	<b>123.946.199.943</b>

# Financial Ratios

## Current Ratio (Revolving Assets / Short-term Debt)

The current ratio shows the enterprises' capacity and power to convert revolving assets to cash and to use the funds generated to pay short-term debt. When the enterprises' revolving assets are more than their short-term debt, it means that they have net operating capital and the capacity to pay short-term debt.

The ISO 500 Industrial Enterprises' current ratio went down from 163.1% to 155.6% in 2013. The current ratio of private enterprises declined from 150.9% to 145.7% and of public enterprises from 355.1% to 338.2%. ISO members' current ratio declined from 146.3% to 141.4%.

Although the ISO 500 Industrial Enterprises' current ratio is at the lowest level of the past four years, these enterprises still have a high capacity to pay short-term debt.

## Total Debt / Total Assets

The ratio of total debt to total assets among the ISO 500 Industrial Enterprises increased from 52.8% to 57% in 2013.

The total debt to total assets ratio of private companies was up from 57.3% to 61.1%, of ISO members from 55.4% to 60.6% and of public companies from 22.4% to 23%.

The borrowing ratio of the ISO 500 Industrial Enterprises maintained its upward trend and reached the highest level of the past four years. Industrial enterprises tend to use debt financing facilities more often.

## Total Debt / Equity Capital Ratio

The total debt / equity capital ratio took a significant leap up 20.4 points and reached 132.4% in 2013. The total debt / equity capital ratio went up to 116% in the rapid growth environment of 2011, dropped to 112% during the economic slowdown in 2012 and reached the highest level of the past four years in 2013.

The weakening of profitability and equity capital generation opportunities on the one hand and opportunities for long-term borrowing on the other hand helped increase this ratio. One of the factors that caused this ratio to increase is that the Turkish Lira

equivalents of foreign currency debts increased due to the depreciation of the Turkish Lira. However, the ratio reached quite a high level in spite of this effect.

## Short-term Debt / Total Debt

The increase in the borrowing ratio of the ISO 500 Industrial Enterprises makes the debt maturity structure more important. From this perspective, the share of short-term debt in total debt is decreasing.

While the ISO 500 Industrial Enterprises' short-term debt to total debt ratio was 69% in 2010, it dropped to 63.4% in 2013. The ratio for private companies was 67.6%, 64.6% and 63% in 2010, 2012 and 2013. It went down to 67.9% for ISO members in 2013.

## Financial Debt / Equity Capital

The increase in financial debt played a key role in the increase in the borrowing rate among the ISO 500 Industrial Enterprises. Therefore, the financial debt to equity capital ratio is assessed as a significant indicator.

The financial debt to equity capital ratio of the ISO 500 Industrial Enterprises went up from 56.4% in 2012 to 68.9% in 2013. This ratio increased from 69.1% to 83.8% in private companies and from 63.2% to 81.1% among ISO members.

Foreign currency debt constitutes a significant part of financial debt. The rise in foreign currency exchange rates in 2013 grew the TL equivalents of financial debt, thus causing a significant increase in the financial debt to equity capital ratio.

## Financial Debt / Total Assets

The financial debt to total assets ratio shows the size of financial debt industrial enterprises have to carry out their activities and their dependence on such debt.

The ISO 500 Industrial Enterprises' financial debt/total assets ratio, which was 23.2% in 2010 and 26.6% in 2012, went up to 29.6% in 2013. The ratio for private companies was 32.6%, for ISO members 31.9% and for public companies 5.3% in 2013.

## Equity Capital / Total Assets

The equity capital to total assets ratio shows to what extent industrial enterprises use equity capital to finance their activities. A high ratio indicates financial health.

# BASIC FINANCIAL INDICATORS

The equity capital to total assets of the ISO 500 Industrial Enterprises shrunk from 47.2% in 2012 to 43% in 2013. The ratio for private companies decreased from 42.7% to 38.9% and the ratio for ISO members decreased from 44.6% to 39.4%. Equity capital ratios started to drop due to the economic conditions in 2013 which had a negative impact on profitability and limited equity finance opportunities.

## Sectoral Financial Ratios

The ISO 500 Industrial Enterprises are classified under 25 sectors. The financial ratios for each sector are calculated and used for comparison and analysis.

The sectors with the highest current ratios or revolving assets to short-term debt ratios are manufacture of furniture at 536.3% and mining and quarrying at 380.4%. The sectors with the lowest ratios are the manufacture of wearing apparel at 113.7% and manufacture of coke and refined petroleum products at 114.3%.

The sectors with the highest total debt / total assets ratio are the manufacture of coke and refined petroleum products at 79.5% and manufacture of wearing apparel at 70.8%. The sectors where the total debt to total assets ratio is low are the manufacture of furniture at 17.5% and mining and quarrying at 20.6%.

The manufacture of coke and refined petroleum products sector at 388.7% and the manufacture of

wearing apparel sector at 242.8% have the highest total debt / equity ratios. The sectors with the lowest ratios are manufacture of furniture at 21.2% and mining and quarrying at 25.9%.

The manufacture of tobacco products and other manufacturing are the sectors with the highest short-term debt to total debt ratios at 98.3% and 82.5%.

The sectors with the lowest short-term debt to total debt ratios are the manufacture of beverages at 39.8% and electricity, gas, steam and air conditioning supply at 40.8%.

The sectors with the highest financial debt to equity capital ratio are the manufacture of wood and of products of wood at 143.4% and the manufacture of coke and petroleum products at 115.2%. The manufacture of furniture sector has the lowest financial debt to equity capital ratio at 4.1%

The sector with the highest financial debt to equity capital ratio is the manufacture of wood and of products of wood at 43.7% and the sector with the lowest ratio is the manufacture of furniture at 3.4%

The manufacture of furniture sector has the highest equity capital / total assets ratio at 82.5%, whereas the manufacture of coke and refined petroleum products sector has the lowest ratio at 20.5%.

Financial ratios (%)																
	500 TIE				500 TIE-Private				500 TIE-ISO				500 TIE-Public			
	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013
Current ratio (Current assets / Short-term debt)	160,9	158,4	163,1	155,6	153,9	146,9	150,9	145,7	162,1	147,9	146,3	141,4	213,1	373,8	355,1	338,2
Total debt / Total assets	51,0	53,7	52,8	57,0	54,4	58,5	57,3	61,1	52,5	57,5	55,4	60,6	32,9	21,4	22,4	23,0
Total debt / Equity capital	104,3	116,0	112,0	132,4	119,2	140,7	134,1	157,1	110,7	135,1	124,1	153,8	49,1	27,2	28,9	29,9
Short-term debt / Total debt	69,0	68,0	65,0	63,4	67,6	68,0	64,6	63,0	68,3	71,9	71,6	67,9	81,6	67,5	71,8	73,9
Financial debt / Equity capital	47,4	55,7	56,4	68,9	57,6	68,3	69,1	83,8	52,6	64,8	63,2	81,1	9,9	10,7	8,2	6,9
Financial debt / Total assets	23,2	25,8	26,6	29,6	26,3	28,4	29,5	32,6	24,9	27,6	28,2	31,9	6,6	8,4	6,4	5,3
Equity capital / Total assets	49,0	46,3	47,2	43,0	45,6	41,5	42,7	38,9	47,5	42,5	44,6	39,4	67,1	78,6	77,6	77,0



## Sectoral Financial Ratios (%) - 2013 (Top 500 Industrial Enterprises)

Sectors		Current ratio (Current assets/ Short-term debt)	Total debt / Total assets	Total debt / Equity capital	Short-term debt / Total debt	Financial debt / Equity capital	Financial debt / Total assets	Equity capital / Total assets
05-09	Mining and quarrying	380,4	20,6	25,9	74,4	5,7	4,5	79,4
10	Manufacture of food products	137,2	61,5	159,7	76,2	102,0	39,3	38,5
11	Manufacture of beverages	189,1	44,0	78,7	39,8	60,3	33,8	56,0
12	Manufacture of tobacco products	132,2	64,3	180,4	98,3	13,9	5,0	35,7
13	Manufacture of textiles	150,9	58,5	140,8	63,7	96,1	39,9	41,5
14	Manufacture of wearing apparel	113,7	70,8	242,8	64,0	107,4	31,3	29,2
15	Manufacture of leather and related products	188,7	47,0	88,7	57,5	62,8	33,3	53,0
16	Manufacture of wood and of products of wood and cork (except furniture)	173,4	69,5	228,4	49,2	143,4	43,7	30,5
17	Manufacture of paper and paper products	162,7	45,5	83,6	73,1	38,1	20,7	54,5
18	Printing and reproduction of recorded media	224,1	27,4	37,8	60,5	26,2	19,0	72,6
19	Manufacture of coke and refined petroleum products	114,3	79,5	388,7	60,1	115,2	23,6	20,5
20	Manufacture of chemicals and chemical products	168,3	52,0	108,1	70,0	50,3	24,2	48,0
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	224,3	57,8	137,0	43,0	69,6	29,4	42,2
22	Manufacture of rubber and plastic products	154,9	64,8	184,3	66,7	114,2	40,2	35,2
23	Manufacture of other non-metallic mineral products	150,7	50,8	103,4	59,3	52,3	25,7	49,2
24	Manufacture of basic metals	129,9	60,6	153,6	68,6	97,4	38,4	39,4
25	Manufacture of fabricated metal products (except machinery and equipment)	189,0	64,5	181,6	60,7	54,9	19,5	35,5
26	Manufacture of computer, electronic and optical products	165,3	68,1	213,1	53,8	40,1	12,8	31,9
27	Manufacture of electrical equipment	167,6	68,5	217,3	66,5	99,2	31,3	31,5
28	Manufacture of machinery and equipment n.e.c.	204,4	51,5	106,1	68,1	52,9	25,7	48,5
29	Manufacture of motor vehicles, trailers and semi-trailers	138,2	63,7	175,4	68,4	86,3	31,3	36,3
30	Manufacture of other transport equipment	195,7	68,0	212,0	56,6	40,7	13,0	32,0
31	Manufacture of furniture	536,3	17,5	21,2	48,1	4,1	3,4	82,5
32	Other manufacturing	166,1	62,8	169,2	82,5	111,5	41,4	37,2
35	Electricity, Gas, Steam and Air Conditioning Supply	209,7	45,0	81,7	40,8	53,0	29,2	55,0
<b>Total</b>		<b>155,6</b>	<b>57,0</b>	<b>132,4</b>	<b>63,4</b>	<b>68,9</b>	<b>29,6</b>	<b>43,0</b>

# BASIC FINANCIAL INDICATORS

## Sectoral Financial Ratios (%) - 2013 (Private companies)

Sectors		Current ratio (Current assets/ Short-term debt)	Total debt / Total assets	Total debt / Equity capital	Short-term debt / Total debt	Financial debt/ Equity capital	Financial debt / Total assets	Equity capital / Total assets
05-09	Mining and quarrying	259,9	27,7	38,4	76,7	12,8	9,2	72,3
10	Manufacture of food products	130,7	64,0	178,0	74,4	116,4	41,9	36,0
11	Manufacture of beverages	189,1	44,0	78,7	39,8	60,3	33,8	56,0
12	Manufacture of tobacco products	132,2	64,3	180,4	98,3	13,9	5,0	35,7
13	Manufacture of textiles	150,9	58,5	140,8	63,7	96,1	39,9	41,5
14	Manufacture of wearing apparel	113,7	70,8	242,8	64,0	107,4	31,3	29,2
15	Manufacture of leather and related products	188,7	47,0	88,7	57,5	62,8	33,3	53,0
16	Manufacture of wood and of products of wood and cork (except furniture)	173,4	69,5	228,4	49,2	143,4	43,7	30,5
17	Manufacture of paper and paper products	162,7	45,5	83,6	73,1	38,1	20,7	54,5
18	Printing and reproduction of recorded media	224,1	27,4	37,8	60,5	26,2	19,0	72,6
19	Manufacture of coke and refined petroleum products	114,3	79,5	388,7	60,1	115,2	23,6	20,5
20	Manufacture of chemicals and chemical products	166,2	55,3	123,8	69,4	60,0	26,8	44,7
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	224,3	57,8	137,0	43,0	69,6	29,4	42,2
22	Manufacture of rubber and plastic products	154,9	64,8	184,3	66,7	114,2	40,2	35,2
23	Manufacture of other non-metallic mineral products	150,3	50,4	101,7	58,3	53,3	26,4	49,6
24	Manufacture of basic metals	129,9	60,6	153,6	68,6	97,4	38,4	39,4
25	Manufacture of fabricated metal products (except machinery and equipment)	182,7	69,0	222,8	60,8	67,0	20,8	31,0
26	Manufacture of computer, electronic and optical products	165,3	68,1	213,1	53,8	40,1	12,8	31,9
27	Manufacture of electrical equipment	167,6	68,5	217,3	66,5	99,2	31,3	31,5
28	Manufacture of machinery and equipment n.e.c.	204,4	51,5	106,1	68,1	52,9	25,7	48,5
29	Manufacture of motor vehicles, trailers and semi-trailers	138,2	63,7	175,4	68,4	86,3	31,3	36,3
30	Manufacture of other transport equipment	209,3	66,9	202,2	53,9	41,3	13,6	33,1
31	Manufacture of furniture	536,3	17,5	21,2	48,1	4,1	3,4	82,5
32	Other manufacturing	166,1	62,8	169,2	82,5	111,5	41,4	37,2
35	Electricity, Gas, Steam and Air Conditioning Supply	119,0	65,8	192,1	34,9	145,4	49,8	34,2
<b>Total</b>		<b>145,7</b>	<b>61,1</b>	<b>157,1</b>	<b>63,0</b>	<b>83,8</b>	<b>32,6</b>	<b>38,9</b>

# PROFITABILITY INDICATORS

## Profitability Ratios

The profitability performance of the ISO 500 Industrial Enterprises is calculated and evaluated using various criteria. A total of 371 companies among the ISO 500 Industrial Enterprises, of which 363 are private and 8 are public companies, made profit in 2013. There were a total of 129 unprofitable companies of which 124 were private and 5 were public companies.

In 2012, 437 companies (430 private, 7 public companies) were profitable, whereas 63 companies (57 private and 6 public companies) had losses.

The number of unprofitable companies increased significantly and profitable companies decreased in 2013.

### Return on Sales

The return on sales is calculated by dividing the ISO 500 Industrial Enterprises' profit and loss for the period by their total sales revenues.

The return of sales of the ISO 500 Industrial Enterprises has been fluctuating at low levels in recent years. Return on sales reached its lowest level at 3.9% in 2008 and rose to 7.6% in 2010 following the recovery after the global crisis.

The return on sales was down to 5.6% in 2011 and 5.7% in 2012. It was 4.9%, down 0.8 more points, in 2013.

The downturn in return on sales was more marked in private companies. It decreased to 4.1% in 2013. The return on sales has been increasing in public companies since 2009 and was 19.1% in 2013.

The sectors with the highest return on sales in 2013 were mining and quarrying at 32.3% and the manufacture of tobacco products at 28.4%. The manufacture of wood and of products of wood had the lowest return on sales at -1.9%.

### Return on Assets

The trend for return on assets among the ISO 500 Industrial Enterprises is similar to that of return on sales.

Return on assets, the ratio of total profit and loss for the period to total assets, dropped to 4.7% in 2008 and was up to 8.3% in 2010. The return on assets fell for three consecutive years and went down to 5.3% in 2013. The private companies' return on assets declined to 4.7% in 2013.

### Return on sales (Total profit and loss for the period / Sales revenues) (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Top 500 Industrial Enterprises	4,6	5,9	7,2	3,9	5,8	7,6	5,6	5,7	4,9
Private companies	4,7	5,9	7,2	3,6	5,2	5,9	4,8	5,3	4,1
Public companies	4,3	4,7	6,9	8,2	14,7	32,5	19,1	13,6	19,1

### Return on assets (Total profit and loss for the period / Total assets) (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Top 500 Industrial Enterprises	5,4	7,3	8,7	4,7	6,0	8,3	6,8	6,7	5,3
Private companies	6,3	8,4	10,1	5,0	6,1	7,1	6,5	6,8	4,7
Public companies	1,7	2,1	2,7	3,2	5,6	14,6	9,2	6,3	10,1

### Return on equity capital (Total profit and loss for the period / Equity capital) (%)

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Top 500 Industrial Enterprises	10,3	13,8	15,9	9,9	11,8	16,9	14,8	14,3	12,3
Private companies	12,2	16,6	19,4	10,9	12,4	15,5	15,6	15,9	12,1
Public companies	2,8	3,2	4,0	5,6	9,3	21,8	11,7	8,1	13,1

# PROFITABILITY INDICATORS

Sectoral profitability levels (%) - 2013										
Sectors		500 TIE			Private companies			Public companies		
		Return on sales	Return on assets	Return on equity	Return on sales	Return on assets	Return on equity	Return on sales	Return on assets	Return on equity
05-09	Mining and quarrying	32,3	16,7	21,0	40,1	23,1	31,9	22,8	10,5	12,2
10	Manufacture of food products	2,2	3,1	8,0	3,0	4,3	11,9	-6,8	-6,1	-10,6
11	Manufacture of beverages	5,1	1,7	3,0	5,1	1,7	3,0	-	-	56,0
12	Manufacture of tobacco products	28,4	20,8	58,4	28,4	20,8	58,4	-	-	35,7
13	Manufacture of textiles	4,8	3,4	8,2	4,8	3,4	8,2	-	-	41,5
14	Manufacture of wearing apparel	-0,5	-0,4	-1,3	-0,5	-0,4	-1,3	-	-	29,2
15	Manufacture of leather and related products	5,4	6,8	12,9	5,4	6,8	12,9	-	-	53,0
16	Manufacture of wood and of products of wood and cork (except furniture)	-1,9	-1,3	-4,4	-1,9	-1,3	-4,4	-	-	30,5
17	Manufacture of paper and paper products	5,0	5,5	10,2	5,0	5,5	10,2	-	-	54,5
18	Printing and reproduction of recorded media	4,5	2,8	3,8	4,5	2,8	3,8	-	-	72,6
19	Manufacture of coke and refined petroleum products	0,7	1,9	9,1	0,7	1,9	9,1	-	-	20,5
20	Manufacture of chemicals and chemical products	10,1	10,3	21,4	7,1	7,5	16,7	51,7	35,8	45,6
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	-0,6	-0,5	-1,3	-0,6	-0,5	-1,3	-	-	42,2
22	Manufacture of rubber and plastic products	3,0	3,3	9,4	3,0	3,3	9,4	-	-	35,2
23	Manufacture of other non-metallic mineral products	11,8	8,4	17,1	12,1	8,5	17,1	6,1	7,0	19,5
24	Manufacture of basic metals	0,8	1,0	2,4	0,8	1,0	2,4	-	-	39,4
25	Manufacture of fabricated metal products (except machinery and equipment)	7,2	6,1	17,3	6,1	5,5	17,8	15,7	9,3	15,8
26	Manufacture of computer, electronic and optical products	2,2	1,4	4,4	2,2	1,4	4,4	-	-	31,9
27	Manufacture of electrical equipment	4,9	6,0	19,1	4,9	6,0	19,1	-	-	31,5
28	Manufacture of machinery and equipment n.e.c.	13,8	14,9	30,7	13,8	14,9	30,7	-	-	48,5
29	Manufacture of motor vehicles, trailers and semi-trailers	4,9	9,3	25,7	4,9	9,3	25,7	-	-	36,3
30	Manufacture of other transport equipment	0,2	0,1	0,3	1,1	0,6	1,7	-6,3	-10,2	-104,5
31	Manufacture of furniture	11,8	13,6	16,5	11,8	13,6	16,5	-	-	82,5
32	Other manufacturing	0,9	1,9	5,1	0,9	1,9	5,1	-	-	37,2
35	Electricity, Gas, Steam and Air Conditioning Supply	14,5	5,4	9,8	1,1	0,3	1,0	26,5	11,3	14,2
<b>Total</b>		<b>4,9</b>	<b>5,3</b>	<b>12,3</b>	<b>4,1</b>	<b>4,7</b>	<b>12,1</b>	<b>19,1</b>	<b>10,1</b>	<b>13,1</b>

# Earnings Before Interest, Tax, Depreciation and Amortization

Manufacture of tobacco products was the sector with the highest return on assets at 20.8% in 2013. The sector with the lowest return on assets was the manufacture of wood and of products of wood at -1.3%.

## Return on Equity

Return on equity is the ratio of profit and loss for the period to total equity capital. It shows the amount of profit companies make with the equity capital they own and use for their activities.

The trend in return on equity among the ISO 500 Industrial Enterprises is similar to the trends in return on sales and return on assets. The return on equity went down from 15.9% in 2007 to 9.9% in 2008. It was again up to 16.9% in 2010. It showed a downward trend for three consecutive years and was down to 12.3% in 2013.

In 2013, the manufacture of tobacco products had the highest return on equity at 58.4%. It was followed by the manufacture of machinery and equipment at 30.7%. Manufacture of woods and of products of wood had the lowest return on equity at -4.4%.

## Earnings before Interest, Tax, Depreciation and Amortization

Traditionally, return on sales, return on assets and return on equity have been the most frequently used profitability indicators. However, new indicators of profitability are used especially in international comparisons. One of the most important indicators is earnings before interest, tax, depreciation and amortization (EBITDA). EBITDA is calculated by dividing profits before interest, amortization and tax payments by net sales revenues.

### Earnings before interest, tax, depreciation and amortization for the Top 500 Industrial Enterprises (EBITDA)

Sectors		EBITDA	EBITDA / Sales revenues (net)
05-09	Mining and quarrying	4.608.075.361	37,9
10	Manufacture of food products	4.508.052.587	7,1
11	Manufacture of beverages	825.450.112	19,1
12	Manufacture of tobacco products	905.641.096	28,5
13	Manufacture of textiles	2.031.545.470	13,8
14	Manufacture of wearing apparel	285.898.386	7,0
15	Manufacture of leather and related products	37.052.555	9,6
16	Manufacture of wood and of products of wood and cork (except furniture)	631.389.572	13,3
17	Manufacture of paper and paper products	426.104.133	10,3
18	Printing and reproduction of recorded media	206.948.780	16,5
19	Manufacture of coke and refined petroleum products	2.121.212.045	2,7
20	Manufacture of chemicals and chemical products	3.911.040.136	16,3
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	200.262.750	6,0
22	Manufacture of rubber and plastic products	1.287.249.758	11,0
23	Manufacture of other non-metallic mineral products	4.085.248.914	22,7
24	Manufacture of basic metals	5.510.676.601	7,3
25	Manufacture of fabricated metal products (except machinery and equipment)	990.302.803	12,8
26	Manufacture of computer, electronic and optical products	935.448.494	15,7
27	Manufacture of electrical equipment	3.000.866.360	11,3
28	Manufacture of machinery and equipment n.e.c.	1.165.226.305	18,8
29	Manufacture of motor vehicles, trailers and semi-trailers	5.939.405.446	10,0
30	Manufacture of other transport equipment	347.930.964	12,6
31	Manufacture of furniture	272.028.592	14,0
32	Other manufacturing	93.426.860	3,3
35	Electricity, Gas, Steam and Air Conditioning Supply	5.633.133.831	30,1
<b>Total</b>		<b>49.959.617.911</b>	<b>11,0</b>

# PROFITABILITY INDICATORS

## Indicators for earnings before interest, tax, depreciation and amortization (%)

2013	500 TIE	Private companies	Public companies
EBITDA / Sales revenues	11,0	10,2	24,4
EBITDA / Total assets	11,9	11,8	12,9
EBITDA / Equity capital	27,8	30,4	16,7

Absolute EBITDA and the ratio of EBITDA to net sales revenues ratio (as well as to equity capital and to total assets) are now used more widely. Therefore, the ISO 500 Industrial Enterprises 2013 survey has calculated and analyzed EBITDA for the first time.

The absolute EBITDA of the ISO 500 Industrial Enterprises was TL 50 billion. The top 500 enterprises', private companies' and public companies' EBITDA/sales revenues ratios were 11%, 10.2% and 24.4% respectively.

The EBITDA/total assets ratios of the top 500 enterprises, private companies and public companies were 11.9%, 11.8% and 12.9%.

The EBITDA/ equity capital ratio of the top 500 companies was 27.8%; the ratio for private companies was 30.4% and the ratio for public companies was 16.7%.

It is impossible to compare these results with previous years since EBITDA was calculated for the first time in 2013.

## Cumulative Income Statement and Analysis

The aggregates and ratios in the cumulative income statements of the ISO 500 Industrial Enterprises include important profitability information. The cost of sales to net sales ratio of the ISO 500 Industrial Enterprises was 84.5%. The gross sales profit was thus 15.5%. The operating expenses to net sales ratio was 7.5%. Consequently, the operating profit of the ISO 500 Industrial Enterprises was 8%.

## Cumulative income statement for the Top 500 Industrial Enterprises (2012-2013)

	Values (TL)		Change (%)	Share of sales (%)	
	2012	2013		2012	2013
<b>Net Sales</b>	<b>423.621.059.525</b>	<b>454.990.900.780</b>	<b>7,4</b>	<b>100,0</b>	<b>100,0</b>
-Cost of sales	366.763.571.746	384.487.282.070	4,8	86,6	84,5
<b>Gross sales profit (loss)</b>	<b>56.857.487.779</b>	<b>70.503.618.745</b>	<b>24,0</b>	<b>13,4</b>	<b>15,5</b>
-Operating expenses	31.545.461.969	34.068.211.725	8,0	7,4	7,5
<b>Operating profit (loss)</b>	<b>25.312.025.810</b>	<b>36.435.407.002</b>	<b>43,9</b>	<b>6,0</b>	<b>8,0</b>
+ Income and profit from other operations	25.740.974.134	35.289.641.315	37,1	6,1	7,8
Profit from foreign currency exchange	15.054.423.143	22.521.890.719	49,6	3,6	4,9
- Expenses and losses from other operations	16.140.222.297	27.751.104.832	71,9	3,8	6,1
Loss from foreign currency exchange	11.050.326.021	21.559.948.793	95,1	2,6	4,7
<b>Profit (or loss) before financial items</b>	<b>34.912.777.647</b>	<b>43.973.943.485</b>	<b>26,0</b>	<b>8,2</b>	<b>9,7</b>
- Financial expenses	8.623.688.190	19.185.235.226	122,5	2,0	4,2
<b>Ordinary Profit or (Loss)/Profit or (Loss) After Financial Items</b>	<b>26.289.089.456</b>	<b>24.788.708.259</b>	<b>-5,7</b>	<b>6,2</b>	<b>5,4</b>
+ Extraordinary revenues and profits	2.395.902.089	2.878.283.924	20,1	0,6	0,6
- Extraordinary expenses and losses	4.492.377.275	5.529.881.234	23,1	1,1	1,2
<b>Profit (or loss) for the period (before tax)</b>	<b>24.192.614.280</b>	<b>22.137.110.941</b>	<b>-8,5</b>	<b>5,7</b>	<b>4,9</b>

# Operating Profit

The ratio of income and profit from other operations to net sales was 7.8%, 4.9% of which comes from profits from foreign currency exchange. The ratio of expenses and losses from other operations to net sales was in 6.1%, 4.7% of which stems from losses from foreign currency exchange.

The ISO 500 enterprises generated 1.7 points of income and profit from other operations. The net profits from foreign currency exchange was 0.2 points. In other words, the appreciation of currency did not generate losses. Taking into consideration the 1.7 points of income and profit from other operations, the profitability before financial expenses of the ISO 500 Industrial Enterprises reached 9.7%.

The ratio of financial expenses to net sales was 4.2%.

The ISO 500 Industrial Enterprises realized 5.4% ordinary profit after financial items.

The pre-tax profitability of the ISO 500 Industrial Enterprises was 4.9%, taking into account the extraordinary revenues and profits (0.6 points) and extraordinary expenses and losses (1.2 points).

## Operating Profit

Operating profit is another profitability indicator used to measure an enterprise's profitability. Operating expenses are deducted from gross sales profit and divided by net sales to calculate the operating profit.

The operating profit of the ISO 500 Industrial Enterprises was 8% in 2013. The total operating profit was TL 36.4 billion in absolute terms.

### Operating profit of the Top 500 Industrial Enterprises

Sectors		Operating profit	Operating profit / Sales revenues (net)
05-09	Mining and quarrying	3.195.437.212	26,3
10	Manufacture of food products	3.400.994.863	5,3
11	Manufacture of beverages	496.693.116	11,5
12	Manufacture of tobacco products	851.639.864	26,8
13	Manufacture of textiles	1.581.114.539	10,8
14	Manufacture of wearing apparel	224.603.555	5,5
15	Manufacture of leather and related products	16.114.500	4,2
16	Manufacture of wood and of products of wood and cork (except urniture)	535.188.812	11,3
17	Manufacture of paper and paper products	306.262.547	7,4
18	Printing and reproduction of recorded media	131.268.452	10,5
19	Manufacture of coke and refined petroleum products	1.614.254.047	2,1
20	Manufacture of chemicals and chemical products	2.635.196.244	11,0
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	218.507.277	6,5
22	Manufacture of rubber and plastic products	1.104.355.015	9,5
23	Manufacture of other non-metallic mineral products	2.333.042.109	13,0
24	Manufacture of basic metals	4.280.903.774	5,6
25	Manufacture of fabricated metal products (except machinery and equipment)	867.831.327	11,2
26	Manufacture of computer, electronic and optical products	710.555.312	11,9
27	Manufacture of electrical equipment	2.485.622.989	9,4
28	Manufacture of machinery and equipment n.e.c.	918.238.458	14,8
29	Manufacture of motor vehicles, trailers and semi-trailers	3.502.104.550	5,9
30	Manufacture of other transport equipment	231.016.097	8,4
31	Manufacture of furniture	214.157.364	11,0
32	Other manufacturing	25.709.080	0,9
35	Electricity, Gas, Steam and Air Conditioning Supply	4.554.595.899	24,3
<b>Total</b>		<b>36.435.407.002</b>	<b>8,0</b>

# PROFITABILITY INDICATORS

## Non-operating Revenues

The highest absolute operating profit was generated by the electricity, gas, steam and air conditioning supply sector at TL 4.6 billion. It is followed by the manufacture of basic metals at TL 4.3 billion.

The sectors with the highest operating profit are the manufacture of tobacco products at 26.8% and mining and quarrying at 26.3%. Other manufacturing (0.9%) and the manufacture of coke and refined petroleum products (2.1%) have the lowest operating profit ratios.

### Non-operating Revenues

The ISO 500 Industrial Enterprises survey calculates and analyzes non-operating revenues.

There are two reasons to calculate and analyze non-operating revenues. First of all, the objective is to see the impact of non-operating revenue on profitability (or loss) of companies.

Second, non-operating revenues need to be calculated in order to calculate the ISO 500 Industrial Enterprises' profit as national income and the value added generated. The value added generated by enterprises is calculated through revenues or factor income payments.

Profit as national income, which is the manufacturers' share as factor income, is also calculated. In order to find the factor income of profit as national income, non-operating revenues are deducted from pre-tax total profit and loss for the period and the provisions allocated from profit for that year are added to the difference.

Non-operating revenues comprise dividend income, revenues from participations, interest revenues, net profits from foreign currency exchange, sale of movables and fixed assets.

Non-operating revenues and their share in total profit and loss for the period fluctuate over the years. The non-operating revenues of the ISO 500 Industrial Enterprises increased by 53.4% to TL 9.6 billion in 2012 but shrunk by 21.5% to TL7.5 billion in 2013.

While the ratio of non-operating revenues to total profit and loss for the period was 27.5% in 2011, it went up to 39.7% in 2012 but down to 34% in 2013. The decline in non-operating revenues is one of the reasons for the decrease in absolute profit.

The non-operating revenues of private companies decreased by 38.7%, from TL 8.4 billion to TL 5.1 billion in 2013. Their share in total profit and loss for the period declined to 29.3%.

Public companies' non-operating revenues were up 96.5% to TL 2.4 billion in 2013 and their share in total profit and loss for the period rose to 52.6%.

A sectoral analysis shows that mining and quarrying is the sector with the highest ratio of non-operating revenues to total net sales at 17.9%. While the ratio in the manufacture of beverages sector is 10.8%, it is 5.1% in the electricity, gas, steam and air conditioning supply sector. The ratios in other manufacturing sectors are quite low.

### Non-operating revenues (net) (ISO 500 Industrial Enterprises)

	Non-operating revenues (1)	Change (%)	Total profit and loss for the period (before tax) (2)	Change (%)	1/2 (%)
2008	5.956.328.405	-17,3	11.623.185.734	-36,4	51,2
2009	6.795.739.315	14,1	15.555.008.836	33,8	43,7
2010	7.473.737.179	10,0	24.082.609.382	54,8	31,0
2011	6.257.968.071	-16,3	22.752.951.901	-5,5	27,5
2012	9.600.751.831	53,4	24.192.614.270	6,3	39,7
2013	7.538.536.489	-21,5	22.186.248.288	-8,3	34,0



**Non-operating revenues (net)**  
(Private companies)

	Non-operating revenues (1)	Change (%)	Total profit and loss for the period (before tax) (2)	Change (%)	1/2 (%)
<b>2008</b>	3.793.360.109	-38,1	10.317.558.781	-40,1	36,8
<b>2009</b>	5.764.014.687	52,0	13.137.553.757	27,3	43,9
<b>2010</b>	5.980.685.439	3,8	17.453.114.853	32,8	34,3
<b>2011</b>	4.277.422.708	-28,5	18.828.305.331	7,9	22,7
<b>2012</b>	8.380.646.242	95,9	21.325.269.558	13,3	39,3
<b>2013</b>	5.141.416.921	-38,7	17.576.354.554	-17,6	29,3

**Non-operating revenues of the Top 500 Industrial Enterprises (net)**

Sectors		Non-operating revenues (net)	Non-operating revenues / Sales revenues (net)
05-09	Mining and quarrying	2.178.403.620	17,9
10	Manufacture of food products	233.812.073	0,4
11	Manufacture of beverages	465.241.617	10,8
12	Manufacture of tobacco products	111.898.218	3,5
13	Manufacture of textiles	273.894.858	1,9
14	Manufacture of wearing apparel	-101.953.436	-2,5
15	Manufacture of leather and related products	10.258.793	2,7
16	Manufacture of wood and of products of wood and cork (except urniture)	-62.063.290	-1,3
17	Manufacture of paper and paper products	3.935.391	0,1
18	Printing and reproduction of recorded media	39.865.542	3,2
19	Manufacture of coke and refined petroleum products	1.063.869.571	1,4
20	Manufacture of chemicals and chemical products	899.052.098	3,7
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	-17.741.205	-0,5
22	Manufacture of rubber and plastic products	-179.791.635	-1,5
23	Manufacture of other non-metallic mineral products	533.233.604	3,0
24	Manufacture of basic metals	562.262.495	0,7
25	Manufacture of fabricated metal products (except machinery and equipment)	31.332.449	0,4
26	Manufacture of computer, electronic and optical products	-167.822.949	-2,8
27	Manufacture of electrical equipment	-46.481.552	-0,2
28	Manufacture of machinery and quipment n.e.c.	119.811.115	1,9
29	Manufacture of motor vehicles, trailers and semi-trailers	622.492.625	1,1
30	Manufacture of other transport equipment	-54.886.724	-2,0
31	Manufacture of furniture	25.794.438	1,3
32	Other manufacturing	33.273.444	1,2
35	Electricity, Gas, Steam and Air Conditioning Supply	960.845.329	5,1
<b>Total</b>		<b>7.538.536.489</b>	<b>1,7</b>

## Net Value Added

### Factor Income Distribution of Net Value Added

The values added generated by the industrial enterprises in the ISO 500 survey are calculated based on the factor income payments for factors of production. Therefore, the survey compiles data on the factor incomes the enterprises pay for factors of production.

Data on wages and salaries paid (including workforce shares as full compensation and social security premiums paid by the employer), labor as a factor of production, interest paid for capital and profit as national income for the producers' share are collected to calculate the value added the ISO 500 enterprises generate.

Amortization set aside for the period and net indirect taxes (indirect taxes and subsidies) are added to the net

value added to calculate each enterprise's gross value added at basic prices and producer's prices.

The survey examines and analyzes the net values added and the share of the factor incomes that constitute them. In 2013, the share of wages and salaries paid in the distribution of factor incomes to net value added was 55.9% in 2013, whereas the shares of interest paid and profit as national income were 11.6% and 32.4% respectively. The biggest change in shares was seen in the drop of profit as national income since 2010. Its share dropped from 42.5% in 2010 to 32.4% in 2013.

While private companies experienced fewer fluctuations in the distribution of net value added in factors of production, public companies had more fluctuations. The share of profit as national income was 38.1% in 2010, increased to 40.2% in 2011 but declined to 31.8% in 2013. On the other hand, public companies experienced significant fluctuations in profitability.

### Distribution of net value added by factor income (%)

Top 500 Industrial Enterprises									
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Wages and salaries paid	62,7	54,4	54,1	61,8	56,8	49,9	50,4	55,0	55,9
Interest paid	8,2	9,3	9,0	15,7	11,0	7,6	9,7	9,6	11,6
Profit as national income	29,2	36,2	36,9	22,5	32,1	42,5	39,9	35,4	32,4
<b>Net value added</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>
Private companies									
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Wages and salaries paid	59,2	50,1	49,8	57,0	55,2	52,9	49,2	53,7	55,3
Interest paid	8,8	9,7	9,1	16,0	12,0	9,0	10,6	10,5	12,9
Profit as national income	32,0	40,2	41,1	27,1	32,8	38,1	40,2	35,7	31,8
<b>Net value added</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>
Public companies									
	2005	2006	2007	2008	2009	2010	2011	2012	2013
Wages and salaries paid	82,3	93,5	91,6	110,2	65,7	37,8	58,5	64,1	61,0
Interest paid	4,5	5,9	8,1	13,6	5,8	2,0	3,5	2,7	2,1
Profit as national income	13,3	0,6	0,3	-23,9	28,5	60,2	38,0	33,2	37,0
<b>Net value added</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>

# Employment and Gross Value Added

## Employment, Distribution of Gross Value Added and Relative Output Ratios

The ISO 500 survey examines 25 subsectors according to the NACE.2 sectoral classification based on their share in employment, gross value added and relative output ratios.

The manufacture of food products is the sector with the highest employment share at 19.6% among the sectors examined in the ISO 500 survey in 2013. It is followed by the manufacture of motor vehicles at 12.7%, manufacture of textiles at 10.1%, manufacture of basic metals at 9.5% and mining and quarrying at 6.7%. The same sectors were among the top five also in 2012. The sector with the highest share of total

gross value added in the ISO 500 survey was the manufacture of coke and refined petroleum products at 26%. Manufacture of tobacco products was in second place at 16.3%. Manufacture of motor vehicles was in third place at 7.3%.

The relative output ratio is the ratio of gross value added per person generated by each subsector to the gross value added per person generated by the manufacturing sector. The relative output ratios reveal the value added efficiencies of subsectors. Manufacture of tobacco products, manufacture of coke and refined petroleum products and the manufacture of beverages were the sectors with the highest relative output ratio in 2013. Other manufacturing and manufacture of wearing apparel have the lowest relative output ratios.

### Distribution of employment and of gross value added and relative output ratio

Sectors	2012			2013		
	Distribution of employment	Distribution of gross value added	Relative output ratio	Distribution of employment	Distribution of gross value added	Relative output ratio
05-09 Mining and quarrying	6,0	6,4	107,9	6,7	4,3	63,7
10 Manufacture of food products	18,8	6,3	33,5	19,6	6,9	35,4
11 Manufacture of beverages	0,6	3,9	653,2	0,8	4,8	638,3
12 Manufacture of tobacco products	0,4	16,4	4.679,2	0,3	16,3	5.630,7
13 Manufacture of textiles	9,8	2,2	22,2	10,1	2,4	23,4
14 Manufacture of wearing apparel	3,6	0,7	19,9	3,3	0,6	19,6
15 Manufacture of leather and related products	0,2	0,0	16,5	0,1	0,0	26,6
16 Manufacture of wood and of products of wood and cork (except urniture)	0,8	0,8	93,5	1,0	0,6	61,7
17 Manufacture of paper and paper products	1,0	0,7	68,5	1,1	0,7	66,0
18 Printing and reproduction of recorded media	0,7	0,6	87,1	0,6	0,3	49,6
19 Manufacture of coke and refined petroleum products	1,7	27,4	1.654,8	1,6	26,0	1.643,3
20 Manufacture of chemicals and chemical products	3,7	3,8	101,3	3,7	3,3	88,0
21 Manufacture of basic pharmaceutical products and pharmaceutical preparations	1,5	0,9	55,2	1,5	0,7	49,2
22 Manufacture of rubber and plastic products	3,8	2,1	55,2	3,5	1,9	54,6
23 Manufacture of other non-metallic mineral products	4,9	3,6	72,8	5,0	4,0	80,8
24 Manufacture of basic metals	10,0	6,3	62,9	9,5	7,1	75,0
25 Manufacture of fabricated metal products (except machinery and equipment)	3,4	1,6	47,2	3,3	1,5	46,3
26 Manufacture of computer, electronic and optical products	2,0	1,0	51,1	2,0	1,1	58,0
27 Manufacture of electrical equipment	7,4	4,1	54,8	6,5	3,9	59,8
28 Manufacture of machinery and quipment n.e.c.	1,9	1,2	61,1	2,1	1,2	55,4
29 Manufacture of motor vehicles, trailers and semi-trailers	12,2	6,1	49,8	12,7	7,3	57,6
30 Manufacture of other transport equipment	1,5	0,9	58,5	1,3	0,7	53,2
31 Manufacture of furniture	1,3	0,5	38,0	1,2	0,4	35,1
32 Other manufacturing	0,2	0,0	19,0	0,3	0,1	18,7
35 Electricity, Gas, Steam and Air Conditioning Supply	2,7	2,7	100,6	2,5	3,9	156,6

## Turnover Ratios

### Asset Turnover Ratio

The asset turnover ratio is an indicator of productivity and efficiency of activities and is the ratio of sales revenues to total assets. A high asset turnover ratio means high efficiency and productivity.

The asset turnover ratio of the ISO 500 industrial enterprises has been decreasing over the years. This ratio was 1.21 in 2008 and decreased to 1.06 and 1.08 in 2009 and 2010. The asset turnover ratio went up to 1.23 in 2011. It then decreased to 1.18% in 2012

and to 1.09% in 2013. Especially the slowdown in domestic demand decreases the asset turnover ratio. The ratio in private companies is slightly higher than average. However, the private companies' asset turnover ratio was 1.16 in 2013. The ratio in public companies was quite low, only 0.53 in spite of the limited rise in 2013.

The manufacture of coke and refined petroleum products sector had the highest asset turnover ratio in 2013 at 2.54. The lowest ratio was observed in the manufacture of beverages sector at 0.32.

**Sectoral turnover ratios - 2013**

Sectors	Asset turnover ratio			Equity capital turnover ratio			Operating capital (working capital) turnover ratio		
	500 TIE	PrC	PuC	500 TIE	PrC	PuC	500 TIE	PrC	PuC
05-09 Mining and quarrying	0,52	0,58	0,46	0,65	0,80	0,53	0,89	1,04	0,75
10 Manufacture of food products	1,38	1,45	0,90	3,59	4,02	1,56	2,15	2,32	1,13
11 Manufacture of beverages	0,32	0,32	-	0,58	0,58	-	0,98	0,98	-
12 Manufacture of tobacco products	0,73	0,73	-	2,05	2,05	-	0,88	0,88	-
13 Manufacture of textiles	0,70	0,70	-	1,69	1,69	-	1,25	1,25	-
14 Manufacture of wearing apparel	0,85	0,85	-	2,91	2,91	-	1,64	1,64	-
15 Manufacture of leather and related products	1,27	1,27	-	2,40	2,40	-	2,49	2,49	-
16 Manufacture of wood and of products of wood and cork (except urniture)	0,71	0,71	-	2,33	2,33	-	1,19	1,19	-
17 Manufacture of paper and paper products	1,10	1,10	-	2,02	2,02	-	2,04	2,04	-
18 Printing and reproduction of recorded media	0,61	0,61	-	0,84	0,84	-	1,63	1,63	-
19 Manufacture of coke and refined petroleum products	2,54	2,54	-	12,39	12,39	-	4,64	4,64	-
20 Manufacture of chemicals and chemical products	1,02	1,05	0,69	2,12	2,36	0,88	1,66	1,65	1,82
21 Manufacture of basic pharmaceutical products and pharmaceutical preparations	0,82	0,82	-	1,94	1,94	-	1,47	1,47	-
22 Manufacture of rubber and plastic products	1,11	1,11	-	3,17	3,17	-	1,66	1,66	-
23 Manufacture of other non-metallic mineral products	0,72	0,70	1,15	1,46	1,41	3,21	1,58	1,59	1,37
24 Manufacture of basic metals	1,20	1,20	-	3,03	3,03	-	2,22	2,22	-
25 Manufacture of fabricated metal products (except machinery and equipment)	0,85	0,90	0,59	2,40	2,92	1,00	1,15	1,18	0,98
26 Manufacture of computer, electronic and optical products	0,64	0,64	-	1,99	1,99	-	1,05	1,05	-
27 Manufacture of electrical equipment	1,24	1,24	-	3,92	3,92	-	1,62	1,62	-
28 Manufacture of machinery and quipment n.e.c.	1,08	1,08	-	2,22	2,22	-	1,51	1,51	-
29 Manufacture of motor vehicles, trailers and semi-trailers	1,89	1,89	-	5,20	5,20	-	3,14	3,14	-
30 Manufacture of other transport equipment	0,58	0,53	1,61	1,82	1,62	16,55	0,77	0,71	2,32
31 Manufacture of furniture	1,15	1,15	-	1,39	1,39	-	2,54	2,54	-
32 Other manufacturing	2,21	2,21	-	5,94	5,94	-	2,57	2,57	-
35 Electricity, Gas, Steam and Air Conditioning Supply	0,37	0,32	0,43	0,67	0,95	0,54	0,96	1,18	0,83
<b>Total</b>	<b>1,09</b>	<b>1,16</b>	<b>0,53</b>	<b>2,53</b>	<b>2,97</b>	<b>0,69</b>	<b>1,93</b>	<b>2,06</b>	<b>0,92</b>

## Equity Turnover Ratio

Another indicator of efficiency and productivity is the equity turnover ratio, the ratio of sales to equity capital.

The equity turnover ratio of the ISO 500 enterprises, which was 3.16 in 2012, was 2.53 in 2013. The ratio for private companies declined from 3.25 to 2.97.

The manufacture of coke and refined petroleum products sector had the highest equity turnover ratio in 2013 at 12.39. The lowest ratio was observed in the manufacture of beverages sector at 0.58.

## Working Capital (Revolving Capital) Turnover Ratio

The working capital turnover ratio is the ratio of sales revenues to revolving capital (working capital).

The working capital turnover of the ISO 500 Industrial Enterprises was 2.30 in 2012 and went down to 1.93 in 2013.

At 4.64, the highest working capital turnover rate was seen in the manufacture of coke and refined petroleum products in 2013. The lowest ratio was observed in the manufacture of other transport equipment at 0.77.

### Asset Turnover Ratio (Sales revenues / Total assets)

	500 TIE	Private companies	Public companies
2008	1,21	1,37	0,39
2009	1,06	1,20	0,38
2010	1,08	1,20	0,45
2011	1,23	1,34	0,48
2012	1,18	1,28	0,46
2013	1,09	1,16	0,53

## Productivity

### Labor Productivity

Labor productivity is an important productivity indicator for industry and for industrial enterprises. The ratio of production-based sales to number of employees gives labor productivity for the ISO 500. Labor productivity is based on net production-based sales per employee at current prices. Since the NACE.2 classification is now used, only the data for 2012 and 2013 are available.

While the net production-based sales per employee was TL 593.400 for the ISO 500 Industrial Enterprises in 2012, it was up 5.2% to TL 624.018 in 2013. The net production-based sales per employee decreased in real terms in comparison with the inflation at consumers' and producers' prices and national income deflator.

There are significant differences among subsectors in the net production-based sales per employee. Although the net production-based sales per employee increased in 17 subsectors in absolute terms in comparison with 2012, there was a decrease in eight subsectors in 2013. In 2013, the sectors with the highest labor productivity according to the net production-based sales per employee were the manufacture of petroleum products, manufacture of tobacco products, other manufacturing and manufactures basic metals.

The same method is used to calculate labor productivity in the public and private sectors and to analyze the subsectors. The net production-based sales per employee in private companies was TL 654.523, up 3.8%, in 2013. Labor productivity in the public companies increased by 18.5% and reached TL 358.327 in 2013.

**Labor productivity (Production-based sales (net) / Number of employees (at current prices, TL)  
(ISO Top 500 Industrial Enterprises)**

Sectors		2012	2013
05-09	Mining and quarrying	301.350	275.222
10	Manufacture of food products	426.953	454.872
11	Manufacture of beverages	1.006.844	912.863
12	Manufacture of tobacco products	1.419.074	1.716.970
13	Manufacture of textiles	202.167	222.551
14	Manufacture of wearing apparel	147.961	152.487
15	Manufacture of leather and related products	298.173	400.436
16	Manufacture of wood and of products of wood and cork (except urniture)	721.500	655.170
17	Manufacture of paper and paper products	589.465	621.577
18	Printing and reproduction of recorded media	356.250	360.449
19	Manufacture of coke and refined petroleum products	5.257.740	5.204.856
20	Manufacture of chemicals and chemical products	877.881	895.626
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	301.222	296.492
22	Manufacture of rubber and plastic products	461.619	481.493
23	Manufacture of other non-metallic mineral products	467.638	519.382
24	Manufacture of basic metals	1.144.620	1.206.106
25	Manufacture of fabricated metal products (except machinery and equipment)	352.319	350.609
26	Manufacture of computer, electronic and optical products	500.228	492.415
27	Manufacture of electrical equipment	486.054	533.571
28	Manufacture of machinery and quipment n.e.c.	403.828	424.727
29	Manufacture of motor vehicles, trailers and semi-trailers	539.649	636.607
30	Manufacture of other transport equipment	234.099	331.700
31	Manufacture of furniture	253.365	232.431
32	Other manufacturing	1.347.836	1.471.751
35	Electricity, Gas, Steam and Air Conditioning Supply	887.980	1.121.138
<b>Total</b>		<b>593.400</b>	<b>624.018</b>

**Labor productivity (Production-based sales (net) / Number of employees (at current prices, TL))**  
(Private Companies)

Sectors		2012	2013
05-09	Mining and quarrying	467.946	351.529
10	Manufacture of food products	472.972	494.592
11	Manufacture of beverages	1.006.844	912.863
12	Manufacture of tobacco products	1.419.074	1.716.970
13	Manufacture of textiles	202.167	222.551
14	Manufacture of wearing apparel	147.961	152.487
15	Manufacture of leather and related products	298.173	400.436
16	Manufacture of wood and of products of wood and cork (except urniture)	721.500	655.170
17	Manufacture of paper and paper products	589.465	621.577
18	Printing and reproduction of recorded media	356.250	360.449
19	Manufacture of coke and refined petroleum products	5.257.740	5.204.856
20	Manufacture of chemicals and chemical products	975.870	997.349
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	301.222	296.492
22	Manufacture of rubber and plastic products	461.619	481.493
23	Manufacture of other non-metallic mineral products	463.022	528.441
24	Manufacture of basic metals	1.144.620	1.206.106
25	Manufacture of fabricated metal products (except machinery and equipment)	437.656	431.499
26	Manufacture of computer, electronic and optical products	500.228	492.415
27	Manufacture of electrical equipment	486.054	533.571
28	Manufacture of machinery and quipment n.e.c.	403.828	424.727
29	Manufacture of motor vehicles, trailers and semi-trailers	539.649	636.607
30	Manufacture of other transport equipment	264.109	333.068
31	Manufacture of furniture	253.365	232.431
32	Other manufacturing	1.347.836	1.471.751
35	Electricity, Gas, Steam and Air Conditioning Supply	1.256.159	1.220.862
<b>Total</b>		<b>630.586</b>	<b>654.523</b>

**Labor productivity (Production-based sales (net) / Number of employees (at current prices, TL))**  
(Public companies)

Sectors		2012	2013
05-09	Mining and quarrying	221.644	212.712
10	Manufacture of food products	219.174	247.740
20	Manufacture of chemicals and chemical products	396.234	412.025
23	Manufacture of other non-metallic mineral products	821.309	322.380
25	Manufacture of fabricated metal products (except machinery and equipment)	129.255	134.337
30	Manufacture of other transport equipment	159.650	322.443
35	Electricity, Gas, Steam and Air Conditioning Supply	710.014	1.058.630
<b>Total</b>		<b>302.272</b>	<b>358.327</b>

# TECHNOLOGICAL ACTIVITIES

## Research and Development Activities

Technological activities have become one of the most important factors that determine the competitive power and consequently profitability and productivity of industry and industrial enterprises. Therefore, starting in 2013, the ISO 500 Industrial Enterprises survey includes information on technological activities.

There are two sets of data under the heading of technological activities. The first set is the R&D spending by the ISO 500 Industrial Enterprises. The second set is the sectoral breakdown of technology intensity.

The survey calculates and analyzes the R&D expenses of the ISO 500 Industrial Enterprises. The survey and the enterprises' income statements are used to collect R&D data.

The survey data for 2013 reveal that the R&D expenses of ISO 500 Industrial Enterprises was TL 1,959,763,196 according to the survey data and TL 1,787,364,910 according to the income statements data.

Using both sets of data, the ratios of R&D expenses to production-based sales were 0.51% and 0.47%. The share of R&D expenses in sales revenues was 0.43% and 0.39% respectively.

According to the survey data, the sectors with the highest R&D expenses are the manufacture of motor vehicles at TL 562.8 million, mining and quarrying at TL 373.9 million and the manufacture of electrical equipment at TL 203.4 million.

The survey examines the ISO 500's distribution of value added according to the technology intensive groups.

### R&D expenses of the ISO 500 Industrial Enterprises

Sectors		R&D expenses (Survey data)	R&D expenses (Income statement data)
05-09	Mining and quarrying	373.915.057	373.915.057
10	Manufacture of food products	174.073.274	174.073.278
11	Manufacture of beverages	1.330.818	1.330.818
12	Manufacture of tobacco products	15.611	15.612
13	Manufacture of textiles	37.013.150	39.790.722
14	Manufacture of wearing apparel	14.151.489	14.151.489
15	Manufacture of leather and related products	-	-
16	Manufacture of wood and of products of wood and cork (except urniture)	970.504	970.504
17	Manufacture of paper and paper products	1.818.373	1.818.373
18	Printing and reproduction of recorded media	84.598	84.598
19	Manufacture of coke and refined petroleum products	33.442.815	33.442.815
20	Manufacture of chemicals and chemical products	70.402.868	70.402.868
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	69.022.122	33.847.638
22	Manufacture of rubber and plastic products	41.966.526	41.966.526
23	Manufacture of other non-metallic mineral products	43.080.875	43.083.396
24	Manufacture of basic metals	12.241.949	14.794.793
25	Manufacture of fabricated metal products (except machinery and equipment)	65.261.580	57.310.484
26	Manufacture of computer, electronic and optical products	158.702.942	158.702.942
27	Manufacture of electrical equipment	203.429.295	184.636.134
28	Manufacture of machinery and quipment n.e.c.	35.132.307	35.132.307
29	Manufacture of motor vehicles, trailers and semi-trailers	562.763.928	476.451.355
30	Manufacture of other transport equipment	58.426.989	28.927.075
31	Manufacture of furniture	2.109.560	2.109.560
32	Other manufacturing	108.139	108.139
35	Electricity, Gas, Steam and Air Conditioning Supply	298.427	298.427
<b>Total</b>		<b>1.959.763.196</b>	<b>1.787.364.910</b>



# Value Added Based on Technology Intensity

Only the companies in the manufacturing industry are included in the technology intensive sectors. The mining and quarrying and electricity, gas, steam and air conditioning supply sectors are not included in this analysis. Therefore, the calculation and analysis is based on data from 470 companies in the manufacturing industry.

There are four technology intensive sectoral groups: low technology intensive industries, medium-low technology intensive industries, medium-high technology intensive industries and high technology intensive industries.

The table shows the technology intensive industrial sectors according to the recently adopted NACE.2 industrial classification.

Value added is the indicator used for technology intensive sectoral groups. The value added is an indicator of “gross value added at producers’ prices” (payment for factors of production (wages and salaries paid + interest paid + profit as national income) + amortization set aside for the year + total indirect taxes – subsidies).

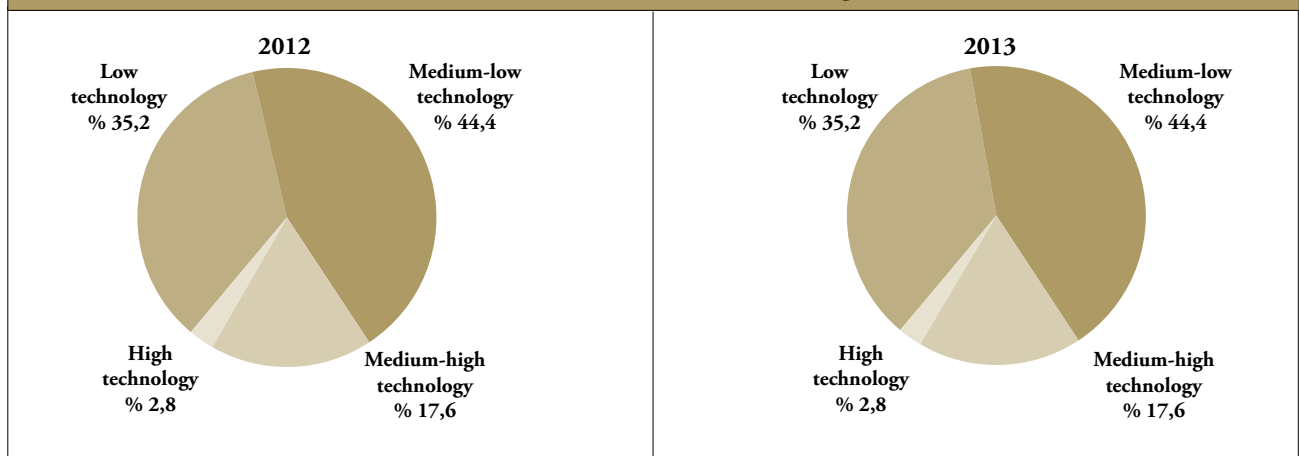
The below table indicates the value added generated by the sectors in the ISO 500 and the share of these sectors in total value added. The sector with the highest value added is the manufacture of coke and refined petroleum products at 28.3%, followed by the manufacture of tobacco products at 17.7%.

The technology intensive sectors are grouped among themselves. The medium-low technology intensive industries account for the highest share of value added at 43.6%. The low technology intensive industries follow them at 36.1%.

The group of medium-high technology intensive industries has a 17.8% share, whereas the share of high technology intensive industries is only 2.6%.

Turkey needs to shift its industry to high value added and high technology intensive sectors. The fact that the share of high technology intensive companies among the ISO 500 Industrial Enterprises is only 2.6% reveals that Turkey needs to work harder in this respect.v

**Distribution of value added by technology intensity**



# TECHNOLOGICAL ACTIVITIES

Distribution of value added by technology intensity					
Sectoral groups based on technology intensity	Total gross value added	Share of total gross value added	Sectors	Total gross value added	Share of total gross value added
Low technology	43.373.668.273	36,1	10.Manufacture of food products	9.076.527.388	7,5
			11.Manufacture of beverages	6.311.348.509	5,2
			12.Manufacture of tobacco productsı	21.307.374.112	17,7
			13.Manufacture of textiles	3.102.760.566	2,6
			14.Manufacture of wearing apparel	839.318.638	0,7
			15.Manufacture of leather and related products	51.171.709	0,0
			16.Manufacture of wood and of products of wood and cork (except furniture)	802.628.687	0,7
			17.Manufacture of paper and paper products	913.273.336	0,8
			18.Printing and reproduction of recorded media	361.725.144	0,3
			31.Manufacture of furniture	540.228.115	0,4
32.Other manufacturing	67.312.069	0,1			
Medium-low technology	52.406.936.172	43,6	18.2 Reproduction of recorded media	-	-
			19.Manufacture of coke and refined petroleum products	34.034.203.796	28,3
			22.Manufacture of rubber and plastic products	2.522.694.760	2,1
			23.Manufacture of other non-metallic mineral products	5.251.486.002	4,4
			24.Manufacture of basic metals	9.327.927.053	7,8
			25.Manufacture of fabricated metal products (except machinery and equipment)	1.178.372.203	1,0
			30.1.Building of ships and boats	92.252.358	0,1
33 Repair and installation of machinery and equipment	-	-			
Medium-high technology	21.424.994.334	17,8	20.Manufacture of chemicals and chemical products	4.270.283.777	3,5
			25.4.Manufacture of weapons and ammunition	815.488.485	0,7
			27.Manufacture of electrical equipment	5.103.977.860	4,2
			28.Manufacture of machinery and equipment n.e.c.	1.538.724.808	1,3
			29.Motorlu kara taşıtı, treyler (römork) ve yarı treyler (yarı römork)	9.548.173.565	7,9
			30.Manufacture of other transport equipment (excluding 30.1 and 30.3)	148.345.839	0,1
			32.5 Manufacture of medical and dental instruments and supplies	-	-
High technology	3.107.113.257	2,6	21.Manufacture of basic pharmaceutical products and pharmaceutical preparationsı	937.043.629	0,8
			26.Manufacture of computer, electronic and optical products	1.483.808.486	1,2
			30.3.Manufacture of other transport equipment	686.261.142	0,6



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# Turkey's Top 500 Industrial Enterprises

Production-based sales, sales revenues, value added, equity, total assets, pre-tax profit/loss for the period, earnings before interest, tax, depreciation and amortization, exports, average number of employees.

## Top 500 Industrial Enterprises Rank

2013 Rank	2012 Rank	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank	(TL)	Gross value added (at producers' prices) Rank	(TL)
1	1	TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Kocaeli	-	1	39.729.407.044	1-1	41.199.705.356	1-1	22.661.783.801
2	2	Ford Otomotiv Sanayi A.Ş.	İstanbul	-	2	9.714.212.513	3-3	11.617.696.450	11-10	1.520.752.797
3	5	EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü	Kamu	1	-	9.263.860.001	5-1	9.263.860.001	5-1	3.266.906.198
4	3	Oyak-Renault Otomobil Fabrikaları A.Ş.	İstanbul	-	3	8.646.831.598	6-5	8.648.504.838	---	-
5	4	Arçelik A.Ş.	İstanbul	-	4	7.790.736.897	4-4	9.484.199.101	10-9	1.554.908.735
6	6	TOFAŞ Türk Otomobil Fabrikası A.Ş.	İstanbul	-	5	5.818.911.878	8-7	7.353.114.561	14-13	1.261.605.480
7	9	İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş.	İstanbul	-	6	5.640.701.549	10-9	5.640.701.549	29-24	625.816.095
8	8	Ereğli Demir ve Çelik Fabrikaları T.A.Ş.	Ereğli/Kdz	-	7	5.265.424.361	7-6	7.702.049.807	---	-
9	7	İskenderun Demir ve Çelik A.Ş.	İskenderun	-	8	5.170.580.044	12-11	5.170.580.044	---	-
10	10	Aygaz A.Ş.	İstanbul	-	9	5.026.095.220	11-10	5.480.972.651	7-6	2.246.920.289
11	12	Çolakoğlu Metalurji A.Ş.	İstanbul	-	10	4.504.671.148	13-12	4.506.240.401	---	-
12	29	Toyota Otomotiv Sanayi Türkiye A.Ş.	Sakarya	-	11	4.203.818.225	14-13	4.254.375.322	---	-
13	11	PETKİM Petrokimya Holding A.Ş.	Ege Bölgesi	-	12	3.862.135.599	15-14	4.169.954.668	52-45	324.429.806
14	13	Mercedes-Benz Türk A.Ş.	İstanbul	-	13	3.512.714.226	9-8	6.844.317.851	15-14	1.133.536.624
15	14	Vestel Elektronik San. ve Tic. A.Ş.	İstanbul	-	14	3.501.412.952	16-15	3.554.171.178	51-44	329.921.066
16	17	Unilever San. ve Tic. T.A.Ş.	İstanbul	-	15	2.983.755.234	17-16	3.240.035.316	---	-
17	22	Tosçelik Profil ve Sac Endüstrisi A.Ş.	İskenderun	-	16	2.966.511.509	19-18	2.986.396.007	---	-
18	16	Türkiye Şeker Fabrikaları A.Ş.	Kamu	2	-	2.746.661.573	21-2	2.753.768.267	26-4	665.910.120
19	23	Er-Bakır Elektrolitik Bakır Mamülleri A.Ş.	Denizli	-	17	2.403.830.933	25-21	2.479.426.794	165-156	118.084.739
20	21	Milangaz LPG Dağıtım Tic. ve San. A.Ş.	İstanbul	-	18	2.390.595.958	28-24	2.390.595.958	13-12	1.288.693.238

# TURKEY'S TOP 500 INDUSTRIAL ENTERPRISES 2013

													Top 500 Industrial Enterprises Rank
Equity Rank	(TL)	Total Assets Rank	(TL)	Profit/loss for the period (before tax) Rank	(TL)	Earnings before interest, tax, depreciation and amortization Rank	(TL)	Exports Rank	(Thousand \$)	Average number of employees Rank	Number		
8-5	2.529.652.527	2-1	17.916.184.448	16-13	340.878.235	4-2	1.097.762.985	1-1	4.118.062	24-17	4.638	1	
29-23	1.154.623.606	10-8	4.941.040.084	34-30	149.067.009	12-9	713.784.746	2-2	3.696.202	4-2	9.477	2	
1-1	17.243.022.792	1-1	21.861.576.277	1-1	2.569.101.706	1-1	3.415.544.010	---	-	6-3	8.395	3	
---	-	---	-	---	-	---	-	3-3	3.523.398	13-8	6.204	4	
9-6	2.132.084.481	6-4	7.999.777.386	18-15	332.793.053	3-1	1.308.078.443	5-5	2.116.878	1-1	16.248	5	
32-26	1.065.997.698	15-13	3.876.990.728	13-10	356.491.571	9-6	841.150.663	4-4	2.166.629	10-6	6.357	6	
48-40	830.004.485	33-29	2.407.376.564	287-280	7.319.035	18-15	529.750.910	9-9	1.010.814	35-27	3.514	7	
3-1	5.664.402.414	4-3	9.222.848.250	---	-	---	-	105-104	123.151	9-5	6.475	8	
6-4	3.042.993.596	9-7	5.664.900.744	---	-	---	-	30-29	383.365	19-13	5.462	9	
14-9	1.625.999.147	32-28	2.412.893.810	40-36	139.214.651	53-50	215.204.257	36-35	318.513	149-141	1.201	10	
---	-	16-14	3.808.414.119	---	-	---	-	11-11	941.255	127-119	1.338	11	
---	-	---	-	---	-	---	-	6-6	1.662.557	52-44	2.612	12	
23-18	1.344.997.055	23-19	2.827.283.209	73-68	88.855.447	47-44	249.157.663	14-14	815.543	62-54	2.389	13	
12-7	1.787.455.187	22-18	2.880.253.595	5-2	805.507.329	8-5	845.948.065	16-15	721.291	12-7	6.330	14	
16-11	1.494.099.200	13-11	4.175.098.338	468-457	-41.089.904	22-19	437.029.996	7-7	1.396.816	15-10	6.032	15	
---	-	---	-	---	-	---	-	172-171	80.151	---	-	16	
---	-	---	-	---	-	---	-	---	-	---	-	17	
10-4	1.988.618.118	17-3	3.540.684.113	497-12	-251.361.514	499-12	-185.308.642	322-4	24.743	3-2	11.128	18	
351-339	76.977.823	104-96	932.440.482	272-265	9.374.993	225-218	49.938.952	18-17	589.278	244-232	720	19	
---	-	48-43	1.704.602.799	188-181	25.378.712	---	-	---	-	94-86	1.693	20	

1-20

# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
21	25	Türkiye Petrolleri Anonim Ortaklığı	Public	3	-	2.358.965.819	22-3	2.711.266.670	17-3	1.033.251.996
22	20	<b>İpragaz A.Ş.</b>	<b>İstanbul</b>	-	<b>19</b>	<b>2.357.598.000</b>	<b>27-23</b>	<b>2.408.091.202</b>	<b>18-15</b>	<b>915.312.066</b>
23	24	Kroman Çelik Sanayii A.Ş.	Kocaeli	-	20	2.291.359.030	29-25	2.377.922.358	75-68	232.879.317
24	26	Sarkuysan Elektrolitik Bakır San. ve Tic. A.Ş.	Kocaeli	-	21	2.267.423.163	31-27	2.285.433.200	90-83	205.942.677
25	37	Hyundai Assan Otomotiv San. ve Tic. A.Ş.	Kocaeli	-	22	2.266.584.895	18-17	3.233.235.083	---	-
26	15	Türkiye Kömür İşletmeleri Kurumu	Public	4	-	2.212.592.358	24-4	2.481.068.366	27-5	655.621.509
27	30	<b>Vestel Beyaz Eşya San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>23</b>	<b>2.038.213.585</b>	<b>26-22</b>	<b>2.441.325.704</b>	<b>32-27</b>	<b>588.613.777</b>
28	28	<b>Borçelik Çelik San. Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>24</b>	<b>1.962.733.084</b>	<b>36-32</b>	<b>1.963.061.817</b>	<b>66-59</b>	<b>258.717.137</b>
29	19	<b>Nadir Metal Rafineri San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>25</b>	<b>1.930.037.152</b>	<b>35-31</b>	<b>2.038.311.092</b>	---	-
30	39	Bosch San. ve Tic. A.Ş.	Bursa	-	26	1.927.316.697	23-20	2.542.447.227	---	-
31	33	<b>Coca-Cola İçecek A.Ş.</b>	<b>İstanbul</b>	-	<b>27</b>	<b>1.903.033.713</b>	<b>37-33</b>	<b>1.924.931.475</b>	<b>57-50</b>	<b>301.475.012</b>
32	73	Eti Gıda San. ve Tic. A.Ş.	Eskişehir	-	28	1.854.392.895	42-38	1.863.283.744	---	-
33	43	<b>Ak Gıda San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>29</b>	<b>1.837.840.136</b>	<b>41-37</b>	<b>1.870.791.385</b>	<b>78-71</b>	<b>227.414.890</b>
34	32	Türk Traktör ve Ziraat Makineleri A.Ş.	Ankara	-	30	1.835.659.651	33-29	2.194.934.967	38-32	505.942.000
35	46	Aselsan Elektronik San. ve Tic. A.Ş.	Ankara	-	31	1.833.875.752	43-39	1.835.148.689	20-17	907.546.386
36	31	<b>Philsa Philip Morris Sabancı Sigara ve Tütüncülük San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>32</b>	<b>1.826.825.872</b>	<b>38-34</b>	<b>1.922.162.394</b>	<b>2-2</b>	<b>14.730.075.360</b>
37	34	KARDEMİR Karabük Demir Çelik San. ve Tic. A.Ş.	Karabük	-	33	1.792.772.890	45-41	1.792.830.334	---	-
38	36	<b>AKSA Akriklik Kimya Sanayii A.Ş.</b>	<b>İstanbul</b>	-	<b>34</b>	<b>1.782.893.094</b>	<b>44-40</b>	<b>1.829.896.670</b>	<b>46-39</b>	<b>354.379.751</b>
39	44	Konya Şeker San. ve Tic. A.Ş.	Konya	-	35	1.781.169.269	40-36	1.887.246.354	37-31	512.405.739
40	27	<b>Diler Demir Çelik Endüstri ve Ticaret A.Ş.</b>	<b>İstanbul</b>	-	<b>36</b>	<b>1.706.694.195</b>	<b>47-43</b>	<b>1.711.893.909</b>	---	-
41	38	İzmir Demir Çelik Sanayi A.Ş.	Ege Bölgesi	-	37	1.629.299.849	48-44	1.711.429.283	191-181	101.437.110
42	41	Eti Maden İşletmeleri Genel Müdürlüğü	Public	5	-	1.628.735.733	50-5	1.628.735.733	16-2	1.087.480.317
43	45	Yıldız Entegre Ağaç San. ve Tic. A.Ş.	Kocaeli	-	38	1.621.740.410	34-30	2.165.619.509	36-30	513.239.068
44	58	Banvit Bandırma Vitaminli Yem Sanayii A.Ş.	Balıkesir	-	39	1.582.405.302	54-49	1.583.282.780	87-80	206.640.842
45	35	Yolbulan Baştuğ Metalurji Sanayi A.Ş.	Osmaniye	-	40	1.569.453.029	52-47	1.603.425.195	109-102	170.387.598
46	42	<b>Kastamonu Entegre Ağaç San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>41</b>	<b>1.549.612.944</b>	<b>46-42</b>	<b>1.738.792.289</b>	---	-
47	87	<b>Otokar Otomotiv ve Savunma Sanayi A.Ş.</b>	<b>İstanbul</b>	-	<b>42</b>	<b>1.535.199.242</b>	<b>49-45</b>	<b>1.647.280.366</b>	<b>41-35</b>	<b>470.959.946</b>
48	40	Eren Enerji Elektrik Üretim A.Ş.	Zonguldak	-	43	1.525.998.064	57-52	1.530.490.179	---	-
49	53	<b>Çay İşletmeleri Genel Müdürlüğü</b>	<b>Public</b>	<b>6</b>	-	<b>1.510.892.677</b>	<b>58-6</b>	<b>1.517.855.087</b>	<b>43-7</b>	<b>421.494.434</b>
50	55	Sanko Tekstil İşletmeleri San. ve Tic. A.Ş.	Gaziantep	-	44	1.506.235.134	55-50	1.565.471.276	---	-
51	56	SÜTAŞ Süt Ürünleri A.Ş.	Karacabey	-	45	1.482.822.194	51-46	1.625.880.142	49-42	337.487.750
52	60	Abaloğlu Yem-Soya ve Tekstil Sanayi A.Ş.	Denizli	-	46	1.396.691.739	53-48	1.597.976.669	---	-
53	54	Enerjisa Enerji Üretim A.Ş.	Kocaeli	-	47	1.360.186.107	32-28	2.257.116.137	---	-
54	50	<b>BRİSA Bridgestone Sabancı Lastik San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>48</b>	<b>1.336.904.285</b>	<b>56-51</b>	<b>1.530.769.412</b>	<b>34-29</b>	<b>545.430.362</b>
55	57	Oltan Gıda Maddeleri İhr. İth. ve Tic. Ltd. Şti.	Trabzon	-	49	1.312.568.614	64-58	1.314.469.650	404-391	31.120.997

Top 500  
Industrial  
Enterprises

Equity Rank	Equity (TL)	Total Assets Rank	Total Assets (TL)	Profit/loss for the period (before tax) Rank	Profit/loss for the period (before tax) (TL)	Earnings before interest, tax, depreciation and amortization Rank	Earnings before interest, tax, depreciation and amortization (TL)	Exports Rank	Exports (Thousand \$)	Average number of employees Rank	Average number of employees Number	Enterprises Rank	
	2-2	7.357.541.410	5-2	8.219.052.768	2-2	1.634.198.676	2-2	1.724.483.835	---	-	22-7	4.815	21
<b>155-146</b>	<b>274.466.710</b>	<b>132-124</b>	<b>708.685.188</b>	<b>133-126</b>	<b>47.409.739</b>	<b>160-154</b>	<b>72.141.910</b>	<b>444-438</b>	<b>220</b>	<b>195-184</b>	<b>946</b>	<b>22</b>	
	107-98	384.107.466	83-75	1.187.797.381	408-400	-8.895.254	115-110	96.632.468	24-23	457.132	197-186	940	23
	158-149	270.786.801	127-119	722.888.903	104-99	63.079.286	110-105	100.422.466	27-26	434.594	254-242	654	24
	---	-	---	-	---	-	---	-	114-113	114.241	---	-	25
	7-3	2.542.904.589	20-4	3.086.183.493	29-4	178.036.592	54-4	214.278.970	---	-	11-5	6.342	26
<b>76-68</b>	<b>501.568.169</b>	<b>69-62</b>	<b>1.361.980.701</b>	<b>117-112</b>	<b>54.928.901</b>	<b>46-43</b>	<b>250.752.297</b>	<b>12-12</b>	<b>846.350</b>	<b>14-9</b>	<b>6.190</b>	<b>27</b>	
<b>104-95</b>	<b>389.797.882</b>	<b>92-84</b>	<b>1.082.497.404</b>	<b>65-60</b>	<b>93.430.149</b>	---	-	<b>74-73</b>	<b>169.679</b>	<b>247-235</b>	<b>695</b>	<b>28</b>	
	---	-	---	-	---	-	---	-	-	---	-	-	29
	---	-	35-30	2.319.668.413	---	-	---	-	10-10	970.585	16-11	5.858	30
<b>18-13</b>	<b>1.388.797.900</b>	<b>14-12</b>	<b>4.084.899.322</b>	<b>75-70</b>	<b>85.479.259</b>	<b>44-41</b>	<b>265.302.821</b>	<b>366-361</b>	<b>13.859</b>	<b>157-149</b>	<b>1.133</b>	<b>31</b>	
	---	-	---	-	---	-	---	-	142-141	98.225	---	-	32
<b>116-107</b>	<b>356.378.751</b>	<b>107-99</b>	<b>913.187.776</b>	<b>143-136</b>	<b>42.721.409</b>	<b>84-79</b>	<b>137.652.153</b>	<b>258-257</b>	<b>44.008</b>	<b>100-92</b>	<b>1.646</b>	<b>33</b>	
	55-47	691.066.214	53-48	1.619.826.253	19-16	316.063.266	27-24	365.222.789	34-33	332.048	53-45	2.594	34
	28-22	1.168.720.028	11-9	4.535.357.833	87-82	79.566.382	24-21	394.993.411	59-58	200.372	21-15	4.843	35
<b>42-36</b>	<b>965.243.218</b>	<b>28-24</b>	<b>2.645.693.148</b>	<b>6-3</b>	<b>760.649.785</b>	<b>13-10</b>	<b>710.575.015</b>	<b>126-125</b>	<b>109.283</b>	<b>222-210</b>	<b>821</b>	<b>36</b>	
	---	-	---	-	---	-	---	-	-	---	-	-	37
<b>31-25</b>	<b>1.077.338.350</b>	<b>40-35</b>	<b>1.911.381.050</b>	<b>23-20</b>	<b>202.056.764</b>	<b>35-32</b>	<b>309.302.312</b>	<b>38-37</b>	<b>309.740</b>	<b>218-206</b>	<b>854</b>	<b>38</b>	
	34-28	1.045.410.896	18-15	3.406.461.967	232-225	16.014.499	30-27	341.840.462	312-309	27.696	44-36	2.996	39
<b>174-165</b>	<b>245.199.035</b>	<b>57-52</b>	<b>1.514.579.750</b>	---	-	---	-	<b>23-22</b>	<b>473.087</b>	<b>227-215</b>	<b>800</b>	<b>40</b>	
	97-89	403.149.681	64-57	1.429.586.627	488-477	-108.856.909	497-486	-76.910.198	22-21	495.148	174-165	1.069	41
	11-5	1.847.323.051	34-5	2.353.768.678	4-3	841.797.606	6-3	901.149.587	15-1	783.445	28-8	3.953	42
	38-32	1.023.465.770	36-31	2.319.038.776	52-47	109.689.518	48-45	248.604.911	278-276	38.583	72-64	2.055	43
	419-407	45.414.808	108-100	909.461.454	485-474	-78.404.700	199-193	58.152.288	173-172	79.964	32-24	3.722	44
	226-215	177.829.160	99-91	1.025.854.688	412-404	-9.322.244	298-291	29.736.076	199-198	65.994	269-257	619	45
<b>63-55</b>	<b>567.120.468</b>	<b>24-20</b>	<b>2.762.973.446</b>	---	-	---	-	<b>112-111</b>	<b>114.751</b>	<b>69-61</b>	<b>2.149</b>	<b>46</b>	
<b>112-103</b>	<b>366.845.214</b>	<b>66-59</b>	<b>1.395.048.359</b>	<b>20-17</b>	<b>244.495.080</b>	<b>33-30</b>	<b>324.433.287</b>	<b>109-108</b>	<b>117.458</b>	<b>57-49</b>	<b>2.503</b>	<b>47</b>	
	37-31	1.035.317.289	29-25	2.531.666.268	---	-	---	-	---	-	242-230	736	48
<b>44-7</b>	<b>886.106.478</b>	<b>60-6</b>	<b>1.486.576.696</b>	<b>465-11</b>	<b>-39.301.424</b>	<b>472-9</b>	<b>-828.570</b>	<b>365-5</b>	<b>14.172</b>	<b>8-4</b>	<b>7.100</b>	<b>49</b>	
	---	-	---	-	---	-	---	-	32-31	368.466	---	-	50
	151-142	281.785.808	133-125	700.011.254	51-46	111.005.138	59-55	198.707.761	358-354	16.177	31-23	3.755	51
	---	-	---	-	---	-	---	-	---	-	---	-	52
	---	-	3-2	10.993.258.901	---	-	19-16	521.725.503	---	-	---	-	53
<b>71-63</b>	<b>518.783.183</b>	<b>75-67</b>	<b>1.306.070.384</b>	<b>37-33</b>	<b>146.663.573</b>	<b>40-37</b>	<b>290.135.527</b>	<b>60-59</b>	<b>197.991</b>	<b>87-79</b>	<b>1.820</b>	<b>54</b>	
	335-324	86.043.658	131-123	715.492.622	247-240	12.828.297	393-386	15.485.094	21-20	505.014	330-317	431	55

# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
56	59	Assan Alüminyum San. ve Tic. A.Ş.	İstanbul	-	50	1.294.475.954	63-57	1.331.357.740	63-56	261.767.281
57	51	Toros Tarım San. ve Tic. A.Ş.	İstanbul	-	51	1.252.164.520	59-53	1.425.699.310	108-101	171.585.371
58	49	Borusan Mannesmann Boru San. ve Tic. A.Ş.	İstanbul	-	52	1.188.809.197	69-63	1.212.539.368	125-117	151.492.716
59	47	MMK Metalurji San. Tic. ve Liman İşletmeciliği A.Ş.	Dörtöyol	-	53	1.184.394.016	70-64	1.200.839.641	---	-
60	66	Yücel Boru ve Profil Endüstrisi A.Ş.	İstanbul	-	54	1.176.753.334	71-65	1.187.294.376	178-169	110.043.925
61	75	Akçansa Çimento San. ve Tic. A.Ş.	İstanbul	-	55	1.164.214.836	72-66	1.179.002.282	44-37	373.628.737
62	63	Hayat Kimya Sanayi A.Ş.	İstanbul	-	56	1.157.463.652	62-56	1.371.590.801	---	-
63	67	Tüpraş Metal Madencilik San. ve Tic. A.Ş.	Ankara	-	57	1.152.515.050	75-69	1.152.515.050	23-20	811.153.368
64	52	Yazıcı Demir Çelik Sanayi ve Turizm Ticaret A.Ş.	İstanbul	-	58	1.146.686.807	66-60	1.294.809.968	---	-
65	65	HES Hacılar Elektrik San. ve Tic. A.Ş.	Kayseri	-	59	1.142.948.125	76-70	1.149.945.041	105-98	174.345.798
66	74	Sasa Polyester Sanayi A.Ş.	Adana	-	60	1.141.043.743	77-71	1.141.043.743	180-171	109.269.215
67	69	Türk Pirelli Lastikleri A.Ş.	İstanbul	-	61	1.136.793.315	67-61	1.278.178.387	50-43	330.352.354
68	70	Siemens San. ve Tic. A.Ş.	İstanbul	-	62	1.136.649.500	30-26	2.320.129.184	---	-
69	78	Delphi Automotive Systems Ltd. Şti.	İstanbul	-	63	1.087.432.115	80-74	1.087.432.115	47-40	349.483.130
70	48	Kaptan Demir Çelik Endüstrisi ve Ticaret A.Ş.	İstanbul	-	64	1.085.246.183	74-68	1.155.068.753	318-307	54.866.604
71	62	Aksa Enerji Üretim A.Ş.	İstanbul	-	65	1.072.842.369	65-59	1.304.092.187	127-119	150.075.595
72	81	Soda Sanayii A.Ş.	İstanbul	-	66	1.071.959.226	73-67	1.172.957.623	48-41	345.444.762
73	71	Ekinciler Demir ve Çelik Sanayi A.Ş.	İstanbul	-	67	1.044.972.695	83-77	1.049.049.955	183-174	108.843.219
74	83	TUSAŞ-Türk Havacılık ve Uzay Sanayii A.Ş.	Ankara	-	68	1.016.203.108	84-78	1.036.162.662	33-28	576.220.983
75	76	C.P. Standart Gıda San. ve Tic. A.Ş.	İstanbul	-	69	1.016.143.192	82-76	1.059.746.150	---	-
76	61	Nursan Metalurji Endüstrisi A.Ş.	Dörtöyol	-	70	1.003.097.632	61-55	1.381.661.698	62-55	269.241.847
77	77	S.S. Trakya Yağı Tohumlar Tarım Satış Kooperatifleri Birliği	Edirne	-	71	992.124.239	81-75	1.071.541.730	367-354	41.116.707
78	90	Ülker Bisküvi Sanayi A.Ş.	İstanbul	-	72	966.017.975	90-84	978.404.115	139-130	139.292.898
79	86	Keskinoglu Tavukçuluk ve Damızlık İşletmeleri San. Tic. A.Ş.	Akhisar	-	73	944.069.996	92-86	958.872.832	---	-
80	91	Tezcan Galvanizli Yapı Elemanları San. ve Tic. A.Ş.	Kocaeli	-	74	942.545.924	91-85	963.099.088	---	-
81	93	Ülker Çikolata Sanayi A.Ş.	İstanbul	-	75	936.569.805	89-83	987.032.606	79-72	226.522.095
82	72	Koza Altın İşletmeleri A.Ş.	Ankara	-	76	931.771.503	95-89	934.319.855	25-22	680.890.516
83	64	Ege Çelik Endüstrisi San. ve Tic. A.Ş.	İstanbul	-	77	909.299.167	100-94	911.850.666	---	-
84	68	Anadolu Efes Biraçılık ve Malt Sanayii A.Ş.	İstanbul	-	78	897.490.011	103-97	906.409.229	6-5	2.990.800.260
85	94	Gülşan Sentetik Dokuma San. ve Tic. A.Ş.	Gaziantep	-	79	891.227.728	104-98	893.503.480	---	-
86	96	Şenpiliç Gıda Sanayi A.Ş.	Sakarya	-	80	890.311.048	98-92	918.980.174	---	-
87	88	Çimsa Çimento San. ve Tic. A.Ş.	Mersin	-	81	884.345.009	105-99	890.687.432	53-46	324.323.203
88	128	Paşabahçe Cam San. ve Tic. A.Ş.	İstanbul	-	82	878.798.569	87-81	1.004.358.632	42-36	422.507.192
89	101	BEYPI Beypazarı Tarımsal Üretim Paz. San. ve Tic. A.Ş.	Bolu	-	83	869.182.275	106-100	878.959.817	164-155	118.958.233
90	79	Goodyear Lastikleri T.A.Ş.	İstanbul	-	84	859.517.125	78-72	1.106.384.909	70-63	251.475.689



**Top 500  
Industrial  
Enterprises**

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	Rank
109-100	375.928.628	88-80	1.109.408.079	152-145	37.324.497	63-59	183.227.740	20-19	506.047	194-183	947	56
56-48	674.013.531	72-64	1.320.923.747	89-84	78.307.728	108-103	101.656.706	429-424	1.202	288-276	550	57
203-193	208.944.022	94-86	1.066.911.703	382-374	-2.338.420	65-60	178.761.165	33-32	337.608	143-135	1.232	58
---	-	---	-	---	-	---	-	97-96	130.044	98-90	1.657	59
91-83	417.105.027	123-115	764.022.645	156-149	36.997.147	101-96	108.480.178	135-134	102.280	238-226	746	60
54-46	691.224.666	90-82	1.091.665.560	25-22	197.306.902	39-36	290.479.449	153-152	92.638	170-161	1.081	61
---	-	41-36	1.894.612.864	---	-	---	-	44-43	248.770	---	-	62
17-12	1.470.810.451	54-49	1.574.968.767	7-4	669.449.075	10-7	770.308.450	70-69	174.976	140-132	1.240	63
74-66	507.338.751	63-56	1.456.754.185	---	-	---	-	19-18	546.102	276-264	594	64
125-116	328.023.141	117-109	791.701.269	136-129	45.807.639	143-138	79.741.537	72-71	172.245	187-177	993	65
170-161	252.571.203	155-147	636.832.295	271-264	9.572.438	200-194	57.210.623	50-49	217.098	158-150	1.131	66
148-139	291.828.531	128-120	719.757.665	105-100	62.875.642	88-83	126.737.861	31-30	375.122	89-81	1.756	67
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84-76	451.407.165	129-121	719.506.631	49-44	121.326.835	86-81	129.772.137	29-28	384.582	17-12	5.682	69
140-131	299.977.585	87-79	1.113.356.750	252-245	11.929.938	410-403	12.731.738	39-38	309.567	221-209	823	70
58-50	648.945.418	43-38	1.845.242.038	495-484	-175.195.202	75-70	158.004.631	136-135	101.731	402-389	270	71
22-17	1.350.698.098	49-44	1.697.150.516	9-6	523.414.008	15-12	582.814.526	40-39	290.729	201-190	929	72
---	-	---	-	209-202	20.711.159	299-292	29.705.108	28-27	398.547	223-211	819	73
36-30	1.039.386.571	27-23	2.647.026.545	155-148	37.086.322	60-56	196.492.180	26-25	440.677	26-19	4.431	74
466-454	20.515.141	232-222	422.393.985	---	-	489-479	-20.076.168	367-362	13.734	---	-	75
184-175	235.965.303	82-74	1.190.140.633	282-275	7.975.353	175-169	66.321.956	42-41	271.127	300-288	519	76
152-143	280.860.832	201-192	507.822.787	401-393	-6.623.166	474-465	-1.542.118	---	-	215-204	870	77
19-14	1.385.664.179	31-27	2.482.478.173	26-23	192.711.784	45-42	251.989.189	241-240	48.932	120-112	1.397	78
---	-	---	-	---	-	284-277	31.198.927	162-161	85.235	36-28	3.485	79
---	-	156-148	633.037.459	---	-	---	-	190-189	71.671	363-350	366	80
135-126	305.705.540	209-199	479.991.329	45-40	125.606.040	74-69	158.354.919	253-252	45.542	146-138	1.213	81
13-8	1.702.465.613	44-39	1.798.586.808	8-5	543.281.929	16-13	565.350.189	---	-	128-120	1.337	82
326-315	93.644.482	269-259	350.252.861	---	-	---	-	349-345	18.417	251-239	670	83
4-2	4.926.853.882	8-6	7.148.061.049	426-418	-13.692.841	34-31	324.205.308	271-269	40.185	178-168	1.047	84
---	-	---	-	---	-	---	-	---	-	65-57	2.200	85
---	-	---	-	---	-	---	-	---	-	67-59	2.185	86
43-37	919.086.728	85-77	1.153.801.055	11-8	410.256.408	20-17	491.435.799	123-122	110.067	190-180	975	87
49-41	805.711.263	81-73	1.193.330.223	24-21	199.154.102	42-39	282.915.954	35-34	322.974	43-35	3.120	88
169-160	255.656.638	227-217	435.141.582	265-258	10.324.034	262-255	39.398.139	244-243	47.382	49-41	2.648	89
113-104	363.885.295	160-152	616.998.681	68-63	90.001.156	96-91	112.424.394	37-36	315.892	142-134	1.236	90

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
91	110	Küçükbay Yağ ve Deterjan Sanayi A.Ş.	Ege Bölgesi	-	85	841.913.644	110-103	856.043.478	---	-
92	184	Karakaş Atlantis Kıymetli Madenler Kuyumculuk Telekomünikasyon San. ve Tic. A.Ş.	Ege Bölgesi	-	86	836.769.182	109-102	868.527.373	453-440	17.159.043
93	151	Karsan Otomotiv San. ve Tic. A.Ş.	Bursa	-	87	824.128.265	112-105	841.467.538	146-137	136.058.813
94	100	<b>Türk Henkel Kimya San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>88</b>	<b>818.607.008</b>	<b>79-73</b>	<b>1.090.564.816</b>	<b>89-82</b>	<b>205.954.538</b>
95	337	Genpower Jeneratör San. ve Tic. A.Ş.	Ankara	-	89	818.260.079	117-110	818.260.079	82-75	215.640.504
96	104	Pınar Süt Mamülleri Sanayi A.Ş.	Ege Bölgesi	-	90	808.642.800	116-109	822.190.191	175-166	112.477.698
97	105	<b>Trakya Cam Sanayii A.Ş.</b>	<b>İstanbul</b>	-	<b>91</b>	<b>807.951.976</b>	<b>68-62</b>	<b>1.223.118.249</b>	<b>64-57</b>	<b>261.159.449</b>
98	84	Boytaş Mobilya San. ve Tic. A.Ş.	Kayseri	-	92	800.145.907	99-93	918.663.104	67-60	257.402.884
99	85	<b>Besler Gıda ve Kimya San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>93</b>	<b>793.753.157</b>	<b>96-90</b>	<b>931.004.451</b>	<b>362-349</b>	<b>41.787.303</b>
100	92	Erpilç Entegre Tavukçuluk Üretim Paz. ve Tic. Ltd. Şti.	Bolu	-	94	791.839.521	113-106	840.360.154	188-179	104.737.315
101	135	Kayseri Şeker Fabrikası A.Ş.	Kayseri	-	95	773.201.256	121-114	782.058.976	59-52	286.808.016
102	112	Naksan Plastik ve Enerji San. ve Tic. A.Ş.	Gaziantep	-	96	768.599.124	94-88	949.849.526	167-158	117.455.179
103	108	Eti Bakır A.Ş.	İnebolu	-	97	765.428.032	124-117	765.428.032	40-34	475.942.359
104	89	JTI Tütün Ürünleri Sanayi A.Ş.	Ege Bölgesi	-	98	754.968.157	126-119	756.661.268	4-4	6.458.604.719
105	99	<b>Tat Gıda Sanayi A.Ş.</b>	<b>İstanbul</b>	-	<b>99</b>	<b>753.331.085</b>	<b>120-113</b>	<b>802.636.794</b>	<b>151-142</b>	<b>131.549.938</b>
106	95	Kocaer Haddecilik San. ve Tic. A.Ş.	Denizli	-	100	750.262.541	128-121	753.937.782	260-250	76.130.815
107	103	Makina ve Kimya Endüstrisi Kurumu (M.K.E.K.) Genel Müdürlüğü	Public	7	-	738.049.444	108-7	869.849.191	35-6	520.466.827
108	107	<b>Betek Boya ve Kimya Sanayi A.Ş.</b>	<b>İstanbul</b>	-	<b>101</b>	<b>732.071.270</b>	<b>114-107</b>	<b>840.169.152</b>	---	-
109	113	Petlas Lastik San. ve Tic. A.Ş.	Kırşehir	-	102	730.026.756	134-127	732.744.503	---	-
110	219	SİDEMİR Sivas Demir Çelik İşletmeleri A.Ş.	Sivas	-	103	721.454.047	130-123	747.869.785	---	-
111	124	Bosch Termoteknik San. ve Tic. A.Ş.	Manisa	-	104	721.065.643	132-125	745.522.200	---	-
112	106	İçdaş Elektrik Enerjisi Üretim ve Yatırım A.Ş.	Çanakkale	-	105	719.850.875	137-130	719.850.875	61-54	272.120.940
113	120	Biskot Bisküvi Gıda San. ve Tic. A.Ş.	Karaman	-	106	717.522.187	123-116	765.789.610	148-139	135.293.280
114	121	<b>Önem Gıda San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>107</b>	<b>706.274.770</b>	<b>93-87</b>	<b>950.963.822</b>	<b>493-480</b>	<b>-10.623.862</b>
115	102	Yeşilyurt Demir Çelik Endüstrisi ve Liman İşletmeleri Ltd. Şti.	Samsun	-	108	704.069.500	135-128	730.170.572	166-157	118.060.404
116	136	Netmet Gıda San. ve Tic. A.Ş.	Kocaeli	-	109	697.263.530	139-132	708.970.741	---	-
117	119	<b>Kaleseramik Çanakkale Kalebodur Seramik Sanayi A.Ş.</b>	<b>İstanbul</b>	-	<b>110</b>	<b>689.412.331</b>	<b>127-120</b>	<b>756.514.164</b>	---	-
118	118	<b>Korteks Mensucat San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>111</b>	<b>687.369.251</b>	<b>140-133</b>	<b>708.460.657</b>	<b>276-266</b>	<b>67.216.629</b>
119	98	Özkan Demir Çelik Sanayi A.Ş.	Ege Bölgesi	-	112	679.705.105	125-118	764.596.094	234-224	84.356.034
120	109	Türk Prysmian Kablo ve Sistemleri A.Ş.	Bursa	-	113	677.497.858	131-124	746.136.368	326-315	52.765.434
121	111	<b>Bunge Gıda San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>114</b>	<b>669.222.755</b>	<b>39-35</b>	<b>1.908.264.120</b>	---	-
122	114	Noksel Çelik Boru Sanayi A.Ş.	Ankara	-	115	666.133.195	146-139	670.939.023	233-223	84.901.624
123	126	<b>Sarten Ambalaj San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>116</b>	<b>664.210.171</b>	<b>142-135</b>	<b>697.516.854</b>	<b>140-131</b>	<b>139.061.020</b>
124	123	Hidromek-Hidrolik ve Mekanik Makina İmalat San. ve Tic. A.Ş.	Ankara	-	117	663.476.642	136-129	720.090.149	97-90	194.303.893
125	145	Alstom Grid Enerji Endüstrisi A.Ş.	Kocaeli	-	118	658.845.835	147-140	670.930.239	93-86	204.183.218

Top 500  
Industrial  
Enterprises

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises Rank
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	
---	-	271-261	343.625.525	-	-	-	-	145-144	96.714	320-307	463	91
307-296	106.908.155	415-402	195.445.750	342-334	1.674.167	385-378	16.736.908	240-239	49.016	471-458	150	92
183-174	236.197.707	105-97	930.569.203	326-319	2.937.998	400-393	14.132.222	115-114	113.969	151-143	1.184	93
<b>93-85</b>	<b>413.138.447</b>	<b>172-163</b>	<b>590.936.084</b>	<b>84-79</b>	<b>79.957.594</b>	<b>126-121</b>	<b>89.262.839</b>	<b>356-352</b>	<b>16.236</b>	<b>233-221</b>	<b>778</b>	<b>94</b>
132-123	315.835.316	159-151	625.803.784	27-24	190.006.059	56-52	207.334.640	381-376	9.301	460-447	170	95
180-171	238.227.409	225-215	439.784.334	113-108	57.157.277	144-139	79.526.364	250-249	46.423	180-170	1.035	96
<b>21-16</b>	<b>1.363.050.531</b>	<b>26-22</b>	<b>2.685.614.353</b>	<b>53-48</b>	<b>108.289.706</b>	<b>66-61</b>	<b>177.548.836</b>	<b>106-105</b>	<b>121.925</b>	<b>86-78</b>	<b>1.836</b>	<b>97</b>
66-58	551.070.208	143-135	662.531.277	62-57	96.173.077	91-86	122.971.066	268-266	40.553	29-21	3.943	98
<b>219-208</b>	<b>186.291.092</b>	<b>126-118</b>	<b>726.998.231</b>	<b>348-340</b>	<b>1.402.498</b>	<b>305-298</b>	<b>28.643.217</b>	<b>332-328</b>	<b>23.209</b>	<b>398-385</b>	<b>289</b>	<b>99</b>
225-214	179.789.641	270-260	349.177.499	356-348	676.164	242-235	45.567.757	316-313	25.408	60-52	2.436	100
86-78	434.457.413	121-113	770.828.767	47-42	125.377.617	70-65	169.143.393	---	-	61-53	2.395	101
161-152	268.913.387	124-116	756.241.634	471-460	-43.413.378	480-471	-7.095.044	101-100	125.643	45-37	2.899	102
20-15	1.374.349.720	61-55	1.477.645.601	10-7	442.907.145	21-18	463.082.090	158-157	88.501	101-93	1.633	103
139-130	301.440.956	96-88	1.046.165.396	63-58	95.640.376	98-93	110.904.375	138-137	100.945	321-308	463	104
<b>173-164</b>	<b>246.123.662</b>	<b>168-159</b>	<b>600.329.124</b>	<b>178-171</b>	<b>30.134.318</b>	<b>177-171</b>	<b>65.742.676</b>	<b>335-331</b>	<b>22.655</b>	<b>152-144</b>	<b>1.178</b>	<b>105</b>
320-309	96.772.146	249-239	383.838.829	321-314	3.190.174	357-350	20.628.329	71-70	173.891	256-244	646	106
46-8	867.447.897	62-7	1.475.689.845	41-5	136.861.857	64-5	181.944.461	284-3	38.022	18-6	5.494	107
---	-	<b>67-60</b>	<b>1.374.482.430</b>	---	-	---	-	<b>276-274</b>	<b>39.125</b>	<b>163-155</b>	<b>1.113</b>	<b>108</b>
94-86	412.760.063	115-107	831.635.707	---	-	---	-	64-63	186.364	74-66	2.029	109
---	-	---	-	---	-	---	-	---	-	279-267	586	110
166-157	263.370.903	165-156	609.134.611	---	-	---	-	41-40	282.204	---	-	111
62-54	596.755.885	46-41	1.768.084.580	38-34	144.107.580	38-35	304.811.605	---	-	188-178	979	112
222-211	183.957.379	197-188	510.794.013	118-113	54.329.777	152-146	77.353.134	80-79	155.933	27-20	4.259	113
<b>435-423</b>	<b>35.357.877</b>	<b>125-117</b>	<b>749.806.815</b>	<b>449-440</b>	<b>-25.304.438</b>	<b>483-474</b>	<b>-10.023.415</b>	<b>421-416</b>	<b>2.573</b>	<b>384-371</b>	<b>317</b>	<b>114</b>
252-241	147.061.102	285-275	321.804.913	403-395	-7.092.252	340-333	23.040.765	340-336	20.817	292-280	539	115
153-144	278.736.256	239-229	398.681.761	---	-	133-128	85.680.280	427-422	1.742	199-188	930	116
---	-	<b>114-106</b>	<b>869.426.560</b>	---	-	<b>188-182</b>	<b>62.487.402</b>	<b>116-115</b>	<b>113.666</b>	<b>40-32</b>	<b>3.380</b>	<b>117</b>
<b>52-44</b>	<b>775.813.099</b>	<b>56-51</b>	<b>1.545.812.915</b>	<b>120-114</b>	<b>53.420.146</b>	<b>147-141</b>	<b>79.115.279</b>	<b>260-259</b>	<b>43.772</b>	<b>82-74</b>	<b>1.959</b>	<b>118</b>
146-137	293.410.173	80-72	1.204.466.967	393-385	-3.943.060	78-73	153.826.604	55-54	205.295	264-252	624	119
287-276	121.273.018	164-155	610.852.316	284-277	7.703.010	414-407	12.079.782	95-94	130.849	327-314	438	120
---	-	---	-	---	-	---	-	---	-	<b>393-380</b>	<b>300</b>	<b>121</b>
141-132	299.849.607	138-130	688.374.482	414-406	-9.750.037	443-435	5.973.057	133-132	103.951	246-234	703	122
<b>293-282</b>	<b>116.780.745</b>	<b>150-142</b>	<b>648.858.543</b>	<b>213-206</b>	<b>19.749.867</b>	<b>105-100</b>	<b>106.942.666</b>	<b>147-146</b>	<b>94.435</b>	<b>76-68</b>	<b>2.015</b>	<b>123</b>
68-60	538.530.708	166-157	602.797.961	31-27	164.805.402	61-57	191.637.436	119-118	111.361	144-136	1.219	124
147-138	292.047.721	112-104	897.994.520	101-96	66.456.717	149-143	77.610.905	54-53	206.492	189-179	976	125

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
126	282	Kıpaş Mensucat İşletmeleri A.Ş.	Kahramanmaraş	-	119	649.765.663	148-141	665.392.943	173-164	113.170.257
127	150	Bis Enerji Elektrik Üretim A.Ş.	Bursa	-	120	636.013.822	152-145	636.013.822	351-339	45.805.809
128	130	Beyteks Tekstil San. ve Tic. A.Ş.	Adana	-	121	635.994.613	129-122	749.400.239	171-162	113.801.444
129	97	Soma Elektrik Üretim ve Ticaret A.Ş.	Public	8	-	633.270.408	153-8	633.270.408	133-9	146.043.194
130	149	Man Türkiye A.Ş.	Ankara	-	122	631.020.763	151-144	638.462.667	103-96	181.303.206
131	134	Şölen Çikolata Gıda San. ve Tic. A.Ş.	Gaziantep	-	123	627.996.339	150-143	643.993.435	---	-
132	129	<b>Altınmarka Gıda San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>124</b>	<b>623.589.315</b>	<b>141-134</b>	<b>698.683.531</b>	<b>477-464</b>	<b>9.138.460</b>
133	140	Autoliv Cankor Otomotiv Emniyet Sistemleri San. ve Tic. A.Ş.	Kocaeli	-	125	611.390.074	159-151	611.390.074	320-309	54.488.173
134	132	<b>Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>126</b>	<b>607.057.125</b>	<b>155-147</b>	<b>627.033.865</b>	<b>128-120</b>	<b>149.974.865</b>
135	127	Componenta Dökümcülük Tic. ve San. A.Ş.	Orhangazi	-	127	606.465.041	156-148	626.573.642	115-108	157.503.849
136	147	Modern Karton San. ve Tic. A.Ş.	Çorlu	-	128	604.364.444	161-153	605.900.468	---	-
137	154	<b>ASAŞ Alüminyum San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>129</b>	<b>585.384.351</b>	<b>157-149</b>	<b>619.140.155</b>	<b>134-125</b>	<b>144.401.797</b>
138	133	<b>Kürüm Demir Sanayi Dış Ticaret A.Ş.</b>	<b>İstanbul</b>	-	<b>130</b>	<b>584.526.880</b>	<b>85-79</b>	<b>1.025.955.854</b>	<b>421-408</b>	<b>26.258.975</b>
139	172	<b>Zorluteks Tekstil Tic. ve San. A.Ş.</b>	<b>İstanbul</b>	-	<b>131</b>	<b>575.460.470</b>	<b>145-138</b>	<b>673.146.234</b>	<b>344-332</b>	<b>47.924.723</b>
140	141	Merkez Çelik San. ve Tic. A.Ş.	Kayseri	-	132	571.844.119	138-131	719.246.626	91-84	205.661.876
141	162	CMS Jant ve Makina Sanayii A.Ş.	Ege Bölgesi	-	133	571.718.843	168-159	576.141.389	159-150	127.996.541
142	125	<b>Bilim İlaç San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>134</b>	<b>568.357.191</b>	<b>163-154</b>	<b>595.841.637</b>	<b>86-79</b>	<b>208.106.502</b>
143	180	<b>Koroza Ambalaj San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>135</b>	<b>567.581.193</b>	<b>165-156</b>	<b>591.816.852</b>	---	-
144	223	HAVELSAN Hava Elektronik San. ve Tic. A.Ş.	Ankara	-	136	564.336.127	173-164	564.336.127	72-65	246.341.034
145	169	Nuh Çimento Sanayi A.Ş.	Kocaeli	-	137	562.447.082	172-163	566.381.938	60-53	282.310.388
146	155	Limak Çimento San. ve Tic. A.Ş.	Siirt	-	138	552.823.953	175-166	560.584.942	476-463	9.284.655
147	193	ROKETSAN Roket San. ve Tic. A.Ş.	Ankara	-	139	545.973.818	180-171	547.568.344	58-51	295.021.658
148	220	Yazaki Otomotiv Yan San. ve Tic. A.Ş.	Akyazı	-	140	543.875.098	184-174	543.875.098	---	-
149	167	<b>Eczacıbaşı Yapı Gereçleri San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>141</b>	<b>543.521.065</b>	<b>164-155</b>	<b>595.824.943</b>	---	-
150	171	Temsa Global San. ve Tic. A.Ş.	Adana	-	142	542.294.084	111-104	842.632.366	---	-
151	159	<b>Tatmetal Çelik San. ve Tic. Ltd. Şti.</b>	<b>İstanbul</b>	-	<b>143</b>	<b>541.969.002</b>	<b>178-169</b>	<b>554.290.886</b>	<b>232-222</b>	<b>85.240.624</b>
152	153	Tosyalı Demir Çelik Sanayi A.Ş.	İskenderun	-	144	538.028.510	181-172	546.085.075	---	-
153	115	<b>Indesit Company Beyaz Eşya San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>145</b>	<b>537.672.373</b>	<b>119-112</b>	<b>808.375.454</b>	<b>221-211</b>	<b>89.337.117</b>
154	131	<b>Hürriyet Gazetecilik ve Matbaacılık A.Ş.</b>	<b>İstanbul</b>	-	<b>146</b>	<b>536.381.864</b>	<b>187-177</b>	<b>537.163.850</b>	<b>111-104</b>	<b>164.622.231</b>
155	143	Et ve Süt Kurumu Genel Müdürlüğü	Public	9	-	533.250.954	183-10	545.790.954	---	-
156	221	Schneider Elektrik San. ve Tic. A.Ş.	Manisa	-	147	531.731.555	97-91	920.739.350	---	-
157	173	DYO Boya Fabrikaları San. ve Tic. A.Ş.	Ege Bölgesi	-	148	531.579.109	176-167	558.860.118	---	-
158	194	Aynes Gıda San. ve Tic. A.Ş.	Denizli	-	149	528.345.276	170-161	573.451.716	304-294	58.395.582
159	178	Tırsan Treyler San. Tic. ve Nakliyat A.Ş.	Sakarya	-	150	527.950.515	133-126	737.389.132	155-146	129.317.492
160	-	Ravago Petrokimya Üretim A.Ş.	Kocaeli	-	151	521.043.035	160-152	607.776.229	198-188	97.156.663

Top 500  
Industrial  
Enterprises

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises Rank
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	
65-57	563.888.295	102-94	951.233.734	67-62	91.840.916	153-147	77.308.642	334-330	22.915	30-22	3.900	126
277-266	125.300.875	190-181	524.848.460	276-269	8.988.319	236-229	46.780.774	440-434	503	489-476	102	127
418-406	45.447.377	153-145	645.828.727	478-467	-58.331.728	411-404	12.425.930	254-253	45.076	42-34	3.231	128
27-6	1.196.222.592	71-8	1.328.138.824	119-6	53.529.792	146-6	79.366.999	---	-	193-11	954	129
110-101	372.472.665	195-186	514.690.463	85-80	79.891.947	116-111	95.955.420	49-48	220.620	112-104	1.528	130
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288-277	120.783.687	93-85	1.074.808.332	476-465	-49.754.126	468-460	514.099	193-192	70.438	369-356	356	132
229-218	173.442.662	329-317	290.019.546	346-338	1.498.478	444-436	5.779.050	154-153	92.130	153-145	1.158	133
50-42	805.671.318	91-83	1.082.896.002	286-279	7.346.080	161-155	71.657.625	43-42	249.968	155-147	1.139	134
343-332	81.513.602	176-167	582.035.461	293-286	6.113.157	87-82	127.680.476	46-45	238.601	48-40	2.649	135
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130-121	317.338.804	59-54	1.493.507.874	166-159	34.247.523	95-90	113.229.047	174-173	79.501	102-94	1.631	137
305-294	108.704.310	185-176	543.597.234	314-307	3.423.514	300-293	29.642.224	350-346	18.386	440-427	209	138
60-52	633.423.047	78-70	1.246.889.484	97-92	69.554.196	174-168	66.715.565	58-57	202.018	83-75	1.927	139
67-59	544.995.553	141-133	671.553.027	76-71	84.897.223	111-106	98.882.539	269-267	40.505	51-43	2.624	140
299-288	110.875.718	234-224	414.518.628	204-197	21.518.781	195-189	59.563.969	48-47	220.831	110-102	1.547	141
122-113	338.955.599	97-89	1.043.000.836	153-146	37.297.006	180-174	64.654.538	252-251	45.838	---	-	142
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126-117	327.616.402	145-137	654.043.228	66-61	93.141.926	107-102	103.425.087	323-319	24.457	166-157	1.106	144
47-39	839.386.990	98-90	1.033.223.192	33-29	163.801.753	52-49	216.430.679	221-220	57.133	305-293	505	145
489-476	7.116.036	77-69	1.282.965.085	493-482	-158.187.876	51-48	228.371.187	331-327	23.255	220-208	842	146
95-87	412.724.025	37-32	2.200.690.592	94-89	70.076.371	---	-	209-208	62.170	99-91	1.656	147
---	-	---	-	---	-	---	-	73-72	170.607	33-25	3.677	148
224-213	180.518.110	116-108	803.572.425	---	-	---	-	86-85	141.893	75-67	2.026	149
---	-	109-101	901.462.640	---	-	---	-	99-98	129.417	104-96	1.585	150
259-248	140.486.937	229-219	432.313.216	187-180	25.433.956	237-230	46.561.742	389-384	7.867	364-351	366	151
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244-233	156.444.878	193-184	518.210.224	483-472	-71.857.612	496-485	-53.784.489	63-62	187.509	184-174	1.016	153
41-35	966.741.141	74-66	1.306.195.844	392-384	-3.929.367	139-134	82.992.225	---	-	107-99	1.563	154
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---	-	---	-	---	-	---	-	62-61	192.339	---	-	156
---	-	---	-	---	-	---	-	362-358	14.984	---	-	157
407-395	53.035.663	292-281	318.486.927	296-289	6.007.381	258-251	40.282.852	396-391	6.343	165-156	1.109	158
248-237	151.268.650	139-131	682.642.178	242-235	13.165.929	226-219	49.458.544	273-271	39.343	331-318	431	159
201-191	216.585.742	200-191	508.382.803	183-176	27.777.564	261-254	39.632.631	264-263	43.272	423-410	235	160

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
161	146	Asil Çelik San. ve Tic. A.Ş.	Gebze	-	152	520.711.925	194-184	520.711.925	152-143	130.526.745
162	-		İstanbul	-	153	-	189-179	-	116-109	-
163	168	Aşkale Çimento Sanayii T.A.Ş.	Erzurum	-	154	516.837.788	186-176	539.418.321	95-88	197.772.895
164	164	Merinos Halı San. ve Tic. A.Ş.	Gaziantep	-	155	513.930.770	190-180	529.986.904	110-103	169.084.165
165	187	Yudum Gıda San. ve Tic. A.Ş.	İstanbul	-	156	512.895.803	169-160	573.906.525	---	-
166	174	Sofra Yemek Üretim ve Hizmet A.Ş.	İstanbul	-	157	503.006.043	192-182	522.377.821	135-126	144.330.306
167	202	Öznur Kablo San. ve Tic. A.Ş.	İstanbul	-	158	501.482.278	198-188	502.114.987	---	-
168	206	Marsa Yağ San. ve Tic. A.Ş.	İstanbul	-	159	501.349.889	193-183	521.282.502	292-282	61.928.198
169	117	Tiryaki Agro Gıda San. ve Tic. A.Ş.	Gaziantep	-	160	498.980.401	20-19	2.852.503.548	147-138	135.394.300
170	176	Federal-Mogul Piston Segman ve Gömlek Üretim Tesisleri A.Ş.	İstanbul	-	161	497.892.858	179-170	550.707.214	---	-
171	200	Çimko Çimento ve Beton San. Tic. A.Ş.	Gaziantep	-	162	497.404.726	201-191	499.598.424	---	-
172	166	Oltan Fındık San. ve Tic. Ltd. Şti.	Düzce	-	163	496.520.625	202-192	496.520.625	472-459	11.403.634
173	222	Esan Eczacıbaşı Endüstriyel Hammaddeler San. ve Tic. A.Ş.	İstanbul	-	164	492.209.913	171-162	571.093.313	---	-
174	213	Elita Gıda San. ve Tic. A.Ş.	Adana	-	165	491.894.743	182-173	546.078.593	442-429	20.481.747
175	175	Dünya Uluslararası Mücevherat ve Kuyumculuk San. ve Tic. A.Ş.	İstanbul	-	166	491.146.722	191-181	523.072.258	486-473	3.098.515
176	182	Has Çelik ve Halat San. Tic. A.Ş.	Kayseri	-	167	489.247.027	199-189	501.417.916	---	-
177	165	Hema Endüstri A.Ş.	İstanbul	-	168	484.362.024	206-196	484.362.024	---	-
178	192	Pınar Entegre Et ve Un Sanayii A.Ş.	Ege Bölgesi	-	169	480.917.428	209-199	481.044.129	215-205	91.549.287
179	210	Anadolu-Isuzu Otomotiv San. ve Tic. A.Ş.	İstanbul	-	170	477.398.541	149-142	648.838.101	68-61	256.751.125
180	138	Türk Demir Döküm Fabrikaları A.Ş.	İstanbul	-	171	476.886.012	197-187	515.076.126	348-336	46.522.258
181	157	Çayeli Bakır İşletmeleri A.Ş.	Çayeli	-	172	474.430.373	213-203	474.430.373	45-38	362.248.449
182	217	Menderes Tekstil San. ve Tic. A.Ş.	Denizli	-	173	473.492.737	210-200	480.525.321	161-152	123.550.861
183	177	Baştuğ Çelik Sanayi A.Ş.	Dörtöyl	-	174	472.820.881	212-202	478.071.691	408-395	30.310.762
184	212	Beyçelik Gestamp Kalıp ve Oto Yan San. Paz. ve Tic. A.Ş.	Bursa	-	175	472.593.659	204-194	493.187.965	131-123	147.778.892
185	181	Onsa Mücevherat İmalatı ve Dış Ticaret A.Ş.	İstanbul	-	176	472.216.758	208-198	481.495.685	---	-
186	268	Hayes Lemmerz İnci Jant Sanayi A.Ş.	Manisa	-	177	470.502.746	211-201	478.779.468	---	-
187	144	Bayer Türk Kimya Sanayi Ltd. Şti.	İstanbul	-	178	464.131.330	118-111	813.498.113	---	-
188	122	Honda Türkiye A.Ş.	Kocaeli	-	179	463.139.784	122-115	780.994.794	---	-
189	199	Limak Batı Çimento San. ve Tic. A.Ş.	İstanbul	-	180	462.655.126	216-206	469.427.771	172-163	113.351.843
190	185	Orta Anadolu Tic. ve San. İşl. T.A.Ş.	Kayseri	-	181	460.313.266	217-207	466.906.200	142-133	137.745.629
191	301	Balıkesir Elektromekanik Sanayi Tesisleri A.Ş.	Balıkesir	-	182	460.057.644	222-212	460.057.644	145-136	137.045.389
192	209	Tusaş Motor Sanayii A.Ş.	Eskişehir	-	183	452.623.965	220-210	461.233.672	179-170	110.040.159
193	183	Olmuksan International Paper Ambalaj San. ve Tic. A.Ş.	İstanbul	-	184	452.246.894	224-214	453.112.038	237-227	82.399.171
194	195	Anadolu Cam Yenişehir Sanayi A.Ş.	İstanbul	-	185	449.538.517	219-209	461.630.975	80-73	224.376.324
195	186	Mondi Tire Kutsan Kağıt ve Ambalaj Sanayi A.Ş.	Ege Bölgesi	-	186	448.991.248	225-215	450.791.880	---	-

Top 500  
Industrial  
Enterprises

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises Rank
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	
114-105	360.848.624	207-197	485.873.273	170-163	32.454.987	173-167	67.210.272	213-212	61.213	239-227	746	161
154-145	-	204-195	-	86-81	-	117-112	-	103-102	-	96-88	-	162
137-128	302.301.640	111-103	898.624.165	383-375	-2.422.065	130-125	86.838.163	390-385	7.438	139-131	1.242	163
197-188	220.205.880	119-111	784.749.128	135-128	47.231.077	127-122	88.608.623	317-314	25.300	55-47	2.513	164
---	-	---	-	---	-	---	-	336-332	22.224	---	-	165
178-169	242.573.236	264-254	361.480.200	312-305	3.778.772	389-382	16.188.590	---	-	5-3	8.819	166
270-259	128.706.324	217-207	467.934.470	---	-	339-332	23.194.389	370-365	12.701	435-422	221	167
218-207	190.284.375	290-279	319.461.581	172-165	31.789.629	273-266	36.938.318	299-296	30.649	378-365	333	168
172-163	247.871.947	70-63	1.348.790.430	223-216	17.677.971	97-92	111.083.145	13-13	844.596	225-213	817	169
150-141	288.414.084	273-263	338.215.570	---	-	---	-	65-64	185.885	124-116	1.361	170
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473-460	16.141.228	498-485	61.287.571	325-318	2.951.760	459-451	3.171.587	---	-	380-367	329	172
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457-445	23.872.988	413-400	199.769.647	339-331	1.813.536	349-342	21.640.557	98-97	129.917	475-462	145	174
471-458	16.852.137	337-325	271.776.683	373-365	-134.560	460-452	2.825.370	---	-	---	-	175
---	-	---	-	---	-	---	-	108-107	118.407	241-229	740	176
117-108	351.791.657	79-71	1.228.467.390	---	-	137-132	84.074.670	96-95	130.423	84-76	1.858	177
214-203	194.616.651	318-307	296.926.271	139-132	44.425.743	214-207	52.313.623	410-405	5.084	228-216	800	178
123-114	337.290.277	161-153	615.988.092	22-19	205.718.102	55-51	209.111.452	227-226	54.331	258-246	643	179
341-330	82.811.425	191-182	521.525.235	446-437	-24.184.865	336-329	24.020.626	203-202	64.144	211-200	889	180
35-29	1.045.316.817	84-76	1.159.513.971	15-12	348.492.217	26-23	383.389.399	45-44	248.275	283-271	567	181
129-120	318.410.848	154-146	639.236.632	175-168	30.862.014	253-246	42.653.470	61-60	195.711	71-63	2.072	182
375-363	63.254.189	385-373	224.387.995	407-399	-8.587.822	417-410	11.411.307	333-329	23.166	469-456	158	183
272-261	128.465.262	244-234	393.595.504	237-230	14.111.914	---	-	178-177	77.179	117-109	1.464	184
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206-196	201.875.803	350-338	258.522.796	---	-	---	-	67-66	179.972	203-192	920	186
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216-205	192.112.269	211-201	476.938.879	---	-	---	-	---	-	231-219	779	188
185-176	235.720.411	149-141	649.333.533	186-179	26.706.327	209-202	54.308.280	431-426	1.128	280-268	583	189
124-115	329.667.312	189-180	531.338.249	146-139	40.462.076	156-150	75.213.352	157-156	91.000	119-111	1.430	190
260-249	140.057.691	224-214	440.261.275	157-150	36.925.344	168-162	69.911.626	94-93	130.960	185-175	1.012	191
131-122	316.774.008	174-165	584.642.393	253-246	11.595.200	191-185	60.572.978	52-51	214.000	118-110	1.447	192
193-184	222.451.353	303-292	303.535.803	246-239	12.982.488	315-308	27.601.728	372-367	11.759	196-185	941	193
143-134	298.928.433	240-230	397.478.732	57-52	106.971.131	80-75	145.956.151	---	-	248-236	692	194
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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
196	163	Standard Profil Otomotiv San. ve Tic. A.Ş.	İstanbul	-	187	448.266.188	226-216	448.266.188	342-330	48.814.554
197	170	Doğa Organik Gıda ve Tarım Ür. Ürt. ve Tic. İth. İhr. A.Ş.	Manisa	-	188	446.691.262	177-168	556.063.122	413-400	29.623.589
198	188	Mutlu Akü ve Malzemeleri Sanayi A.Ş.	İstanbul	-	189	437.954.291	223-213	454.490.750	122-114	152.137.329
199	205	Kardemir Haddecilik ve Elektrik Üretim San. Tic. Ltd. Şti.	Denizli	-	190	436.480.566	218-208	466.225.713	185-176	107.120.818
200	287	Tümosan Motor ve Traktör Sanayi A.Ş.	Konya	-	191	430.511.794	227-217	446.304.254	204-194	94.650.344
201	204	Nexans Türkiye Endüstri ve Ticaret A.Ş.	İstanbul	-	192	429.545.146	230-220	443.139.609	---	-
202	208	As Çimento San. ve Tic. A.Ş.	Bucak	-	193	426.398.497	234-224	432.687.514	---	-
203	190	Pakpen Plastik Boru ve Yapı Elemanları San. ve Tic. A.Ş.	Konya	-	194	425.896.837	235-225	427.594.925	202-192	95.473.287
204	242	Durak Fındık San. ve Tic. A.Ş.	İstanbul	-	195	421.861.185	237-227	424.666.578	470-457	12.404.479
205	156	Coşkunöz Metal Form Makina Endüstri ve Tic. A.Ş.	Bursa	-	196	421.206.683	239-229	421.206.683	---	-
206	-	-	İstanbul	-	197	-	195-185	-	118-111	-
207	248	Matlı Yem San. ve Tic. A.Ş.	Karacabey	-	198	416.607.971	203-193	496.129.031	360-347	42.643.466
208	214	Altınbaş Kuyumculuk İthalat İhracat San. ve Tic. A.Ş.	İstanbul	-	199	414.901.163	144-137	682.635.935	485-472	5.526.476
209	-	-	İstanbul	-	200	-	242-232	-	141-132	-
210	260	Köksan Pet ve Plastik Ambalaj San. ve Tic. A.Ş.	Gaziantep	-	201	414.192.542	166-157	589.416.328	---	-
211	254	Bifa Bisküvi ve Gıda Sanayi A.Ş.	Karaman	-	202	413.856.712	236-226	426.391.157	208-198	92.896.298
212	201	Eti Soda Üretim Pazarlama Nakliyat ve Elektrik Üretim San. ve Tic. A.Ş.	Ankara	-	203	413.757.248	244-234	414.278.966	---	-
213	293	ABB Elektrik Sanayi A.Ş.	İstanbul	-	204	413.349.405	86-80	1.016.111.174	---	-
214	247	Boyteks Tekstil San. ve Tic. A.Ş.	Kayseri	-	205	411.030.022	238-228	424.091.589	---	-
215	-	Tersan Tersanecilik San. ve Tic. A.Ş.	Yalova	-	206	410.630.970	246-236	411.845.466	382-369	36.085.234
216	160	Erdemir Madencilik San. ve Tic. A.Ş.	Sivas	-	207	410.379.738	247-237	410.991.938	88-81	206.479.734
217	-	Eti Alüminyum A.Ş.	Konya	-	208	409.020.025	249-239	409.020.025	99-92	187.093.545
218	191	Yolbulan Metal San. ve Tic. A.Ş.	Dörtöyol	-	209	404.581.286	232-222	437.915.994	---	-
219	289	Koç Haddecilik Tekstil İnşaat San. ve Tic. A.Ş.	Dörtöyol	-	210	402.026.058	228-218	446.302.680	495-482	-13.519.890
220	-	-	İstanbul	-	211	-	214-204	-	474-461	-
221	218	Akdeniz Kimya San. ve Tic. A.Ş.	Ege Bölgesi	-	212	399.585.650	252-242	399.684.724	---	-
222	-	-	İstanbul	-	213	-	231-221	-	195-185	-
223	252	Polinas Plastik San. ve Tic. A.Ş.	Ege Bölgesi	-	214	398.467.661	241-231	416.926.417	489-476	206.224
224	139	Gemlik Gübre Sanayii A.Ş.	Gemlik	-	215	397.425.376	188-178	532.086.463	170-161	116.700.567
225	426	Eti Krom A.Ş.	Elazığ	-	216	397.316.956	254-244	397.515.525	274-264	67.717.087
226	255	Lidersan Sağlık ve Gıda Ürünleri A.Ş.	Gaziantep	-	217	396.572.914	250-240	400.794.513	---	-
227	246	Votorantim Çimento San. ve Tic. A.Ş.	Ankara	-	218	395.366.644	251-241	399.855.899	123-115	152.048.348
228	116	Abdi İbrahim İlaç San. ve Tic. A.Ş.	İstanbul	-	219	393.573.240	207-197	482.977.460	132-124	146.923.209
229	230	Süper Film Ambalaj San. ve Tic. A.Ş.	Gaziantep	-	220	391.391.726	256-246	393.956.623	---	-
230	233	Yörsan Gıda Mamülleri San. ve Tic. A.Ş.	Balıkesir	-	221	390.539.203	255-245	397.011.019	---	-

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Top 500  
Industrial  
Enterprises

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises Rank
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	
365-353	68.123.849	179-170	568.354.461	487-476	-90.828.824	495-484	-38.957.157	83-82	144.737	73-65	2.047	196
433-421	36.845.918	388-376	218.433.089	345-337	1.530.128	415-408	12.064.494	448-442	54	453-440	185	197
213-202	194.915.655	330-318	287.520.646	129-122	49.052.266	148-142	78.851.155	194-193	69.998	232-220	779	198
328-317	92.817.852	323-312	294.601.043	340-332	1.756.740	363-356	19.806.397	57-56	204.508	307-295	500	199
211-200	197.749.702	367-355	243.264.832	92-87	73.287.203	132-127	85.836.602	423-418	2.323	348-335	404	200
366-354	67.514.418	373-361	233.048.803	---	-	---	-	130-129	106.461	332-319	429	201
---	-	---	-	---	-	---	-	---	-	---	-	202
370-358	66.438.839	180-171	566.049.060	451-442	-26.198.027	198-192	58.281.887	304-301	29.519	230-218	780	203
453-441	25.317.556	386-374	223.356.597	347-339	1.416.115	321-314	26.976.295	131-130	104.800	286-274	555	204
---	-	---	-	---	-	---	-	243-242	47.889	---	-	205
215-204	-	321-310	-	77-72	-	120-115	-	82-81	-	326-313	-	206
246-235	156.169.333	331-319	284.507.126	391-383	-3.761.363	381-374	16.974.922	---	-	281-269	576	207
372-360	64.334.593	309-298	302.340.960	365-357	400.541	403-396	13.585.246	76-75	162.554	459-446	171	208
133-124	-	233-223	-	300-293	-	259-252	-	265-264	-	123-115	-	209
---	-	---	-	---	-	---	-	137-136	101.190	---	-	210
298-287	113.368.416	376-364	230.707.400	165-158	34.879.498	206-199	55.040.669	191-190	70.526	47-39	2.719	211
189-180	230.647.366	142-134	665.330.354	---	-	---	-	118-117	111.632	336-323	422	212
96-88	406.557.226	106-98	926.199.962	---	-	---	-	187-186	74.462	182-172	1.025	213
---	-	243-233	394.201.216	---	-	---	-	91-90	134.031	130-122	1.328	214
454-442	25.086.285	266-256	356.497.394	240-233	13.482.779	370-363	18.959.257	51-50	216.457	452-439	187	215
---	-	---	-	32-28	164.750.798	---	-	---	-	---	-	216
40-34	979.090.833	68-61	1.364.072.533	46-41	125.402.999	79-74	149.368.730	188-187	74.316	138-130	1.280	217
---	-	238-228	402.088.823	---	-	328-321	25.341.295	249-248	46.668	352-339	402	218
399-387	56.078.032	212-202	476.621.916	445-436	-24.181.171	382-375	16.920.741	274-272	39.285	480-467	135	219
160-151	-	228-218	-	173-166	-	123-118	-	286-283	-	497-484	-	220
221-210	185.535.761	231-221	428.297.261	---	-	---	-	140-139	99.980	309-297	497	221
210-199	-	256-246	-	134-127	-	182-176	-	291-288	-	108-100	-	222
297-286	113.726.427	237-227	405.864.205	457-448	-30.597.147	247-240	44.468.093	223-222	56.454	328-315	437	223
51-43	780.661.359	55-50	1.551.022.645	131-124	47.793.228	113-108	97.668.182	295-292	32.911	325-312	444	224
80-72	470.390.628	76-68	1.285.767.938	111-106	59.511.019	166-160	70.674.576	66-65	185.583	265-253	624	225
257-246	141.784.386	346-334	264.622.554	---	-	---	-	---	-	282-270	569	226
177-168	243.027.821	186-177	540.515.961	182-175	28.113.577	183-177	63.326.149	---	-	253-241	655	227
134-125	306.701.697	196-187	512.028.872	482-471	-65.062.197	---	-	301-298	29.977	106-98	1.566	228
---	-	---	-	---	-	---	-	196-195	69.144	---	-	229
314-303	100.734.160	470-457	131.649.438	---	-	---	-	---	-	---	-	230

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank	(TL)	Gross value added (at producers' prices) Rank	(TL)
231	284	Adana Çimento Sanayii Türk A.Ş.	Adana	-	222	389.622.063	262-252	389.622.063	129-121	149.004.735
232	196	Perfetti Van Melle Gıda San. ve Tic. A.Ş.	İstanbul	-	223	387.549.502	229-219	445.232.653	---	-
233	161	İGSAŞ-İstanbul Gübre Sanayii A.Ş.	Kocaeli	-	224	387.297.503	154-146	628.819.281	---	-
234	-	Mey Alkollü İçkiler San. ve Tic. A.Ş.	İstanbul	-	225	386.634.589	261-251	390.015.762	---	-
235	158	Kent Gıda Maddeleri San. ve Tic. A.Ş.	Kocaeli	-	226	381.800.000	167-158	585.321.492	357-344	43.649.676
236	229	Vitra Karo San. ve Tic. A.Ş.	İstanbul	-	227	381.652.473	245-235	412.292.222	---	-
237	227	İpek Kağıt San. ve Tic. A.Ş.	İstanbul	-	228	381.643.377	267-257	384.978.509	---	-
238	234	Park Termik Elektrik San. ve Tic. A.Ş.	Ankara	-	229	380.752.104	257-247	393.042.914	73-66	242.685.185
239	333	Şa-Ra Enerji İnşaat Tic. ve San. A.Ş.	Ankara	-	230	378.586.185	240-230	419.710.045	---	-
240	250	Mescier Demir Çelik San. ve Tic. Ltd. Şti.	Karabük	-	231	375.049.518	263-253	386.648.987	431-418	23.689.774
241	137	Kerim Çelik Mamülleri İmalat ve Tic. A.Ş.	İstanbul	-	232	369.784.518	205-195	488.823.429	460-447	15.870.187
242	232	Deva Holding A.Ş.	İstanbul	-	233	368.954.782	248-238	409.875.766	104-97	179.511.683
243	285	Çekok Gıda San. ve Tic. A.Ş.	Kocaeli	-	234	368.033.047	271-261	374.429.446	449-436	18.452.888
244	-	Erdemir Çelik Servis Merkezi San. ve Tic. A.Ş.	Kocaeli	-	235	367.877.357	115-108	830.635.366	---	-
245	256	Doğuş Çay ve Gıda Maddeleri Üretim Pazarlama İth. İhr. A.Ş.	Ordu	-	236	364.072.994	272-262	372.682.439	---	-
246	215	Gübre Fabrikaları T.A.Ş.	İstanbul	-	237	361.656.715	60-54	1.382.447.733	499-486	-87.083.185
247	253	Saray Döküm ve Madeni Aksam Sanayi Turizm A.Ş.	İstanbul	-	238	360.845.953	273-263	371.432.588	186-177	105.846.319
248	-	Yakupoğlu Tekstil ve Deri San. Tic. A.Ş.	Ankara	-	239	360.392.141	264-254	386.087.049	334-323	51.171.709
249	236	Bossa Ticaret ve Sanayi İşletmeleri T.A.Ş.	Adana	-	240	359.923.466	268-258	378.065.143	236-226	83.131.211
250	299	Hugo Boss Tekstil Sanayi Ltd. Şti.	Ege Bölgesi	-	241	359.087.681	280-270	359.087.681	---	-
251	235	OMV Petrol Ofisi A.Ş.	İstanbul	-	242	357.952.905	2-2	25.245.205.456	3-3	6.739.079.014
252	-	İmbat Madencilik Enerji Turizm San. ve Tic. A.Ş.	Ege Bölgesi	-	243	357.822.282	276-266	369.724.278	74-67	236.172.369
253	263	Mitaş Enerji ve Madeni İnşaat İşleri T.A.Ş.	Ankara	-	244	352.178.978	243-233	414.283.795	295-285	60.866.963
254	265	Trakya Yenişehir Cam Sanayii A.Ş.	Yenişehir/Bursa	-	245	350.908.372	287-277	351.134.964	---	-
255	297	Ontex Tüketim Ürünleri San. ve Tic. A.Ş.	İstanbul	-	246	348.743.112	258-248	392.676.070	---	-
256	267	Oyak Beton San. ve Tic. A.Ş.	Ankara	-	247	347.621.691	285-275	353.325.315	---	-
257	322	Vatan Plastik San. ve Tic. A.Ş.	İstanbul	-	248	342.377.398	284-274	353.455.285	---	-
258	350	İlhan Demir Çelik ve Boru Profil Endüstrisi A.Ş.	Dörtöyöl	-	249	342.049.262	279-269	364.439.694	---	-
259	271	Gedik Tavukçuluk ve Tarım Ürünleri Tic. San. A.Ş.	Uşak	-	250	342.031.729	265-255	385.418.925	---	-
260	375	TÜVASAŞ-Türkiye Vagon Sanayi A.Ş.	Public	10	-	338.887.754	299-11	338.887.754	313-11	55.801.015
261	295	Soma Kömür İşletmeleri A.Ş.	Soma	-	251	338.048.668	298-288	338.984.253	---	-
262	225	Cargill Tarım ve Gıda San. Tic. A.Ş.	İstanbul	-	252	336.158.403	102-96	909.273.385	143-134	137.496.469
263	306	İnci Akü San. ve Tic. A.Ş.	Manisa	-	253	334.455.692	305-294	334.455.692	341-329	49.662.330
264	244	Baymak Makina San. ve Tic. A.Ş.	İstanbul	-	254	334.300.164	306-295	334.300.164	240-230	81.616.713
265	296	Natura Gıda San. ve Tic. A.Ş.	İstanbul	-	255	333.699.576	296-286	340.612.800	246-236	79.710.691

Top 500  
Industrial

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	Rank
61-53	609.418.634	140-132	676.676.899	55-50	107.490.956	85-80	130.715.617	256-255	44.839	329-316	437	231
---	-	---	-	---	-	---	-	---	-	---	-	232
---	-	---	-	---	-	---	-	---	-	---	-	233
---	-	---	-	---	-	---	-	---	-	---	-	234
89-81	421.992.499	158-150	626.490.936	477-466	-53.412.807	---	-	152-151	92.726	121-113	1.397	235
---	-	<b>177-168</b>	<b>577.846.154</b>	---	-	<b>176-170</b>	<b>65.948.239</b>	<b>111-110</b>	<b>116.836</b>	<b>147-139</b>	<b>1.208</b>	236
---	-	---	-	---	-	---	-	---	-	<b>359-346</b>	<b>385</b>	237
---	-	---	-	59-54	98.908.848	94-89	113.279.144	---	-	---	-	238
---	-	---	-	---	-	---	-	235-234	50.808	---	-	239
438-426	33.365.690	427-414	176.633.702	288-281	6.780.281	405-398	13.426.035	89-88	137.699	340-327	420	240
---	-	<b>425-412</b>	<b>177.596.963</b>	<b>396-388</b>	<b>-5.934.995</b>	<b>368-361</b>	<b>19.213.759</b>	<b>437-432</b>	<b>801</b>	<b>429-416</b>	<b>225</b>	241
<b>83-75</b>	<b>458.693.481</b>	<b>113-105</b>	<b>880.316.738</b>	<b>227-220</b>	<b>17.316.880</b>	<b>128-123</b>	<b>87.606.890</b>	<b>385-380</b>	<b>8.926</b>	<b>88-80</b>	<b>1.815</b>	242
420-408	45.367.022	478-465	115.043.675	298-291	5.915.116	412-405	12.335.069	413-408	4.513	438-425	212	243
---	-	341-329	267.286.777	---	-	---	-	314-311	26.679	479-466	136	244
---	-	205-196	488.059.866	---	-	243-236	45.457.752	433-428	1.003	133-125	1.324	245
<b>82-74</b>	<b>463.513.847</b>	<b>47-42</b>	<b>1.741.728.279</b>	<b>56-51</b>	<b>107.471.881</b>	<b>43-40</b>	<b>267.590.789</b>	<b>415-410</b>	<b>4.286</b>	<b>338-325</b>	<b>421</b>	246
<b>127-118</b>	<b>325.913.882</b>	<b>258-248</b>	<b>373.051.760</b>	<b>81-76</b>	<b>81.043.164</b>	<b>142-137</b>	<b>80.689.880</b>	<b>183-182</b>	<b>75.572</b>	<b>312-300</b>	<b>486</b>	247
242-231	161.023.092	302-291	303.789.790	208-201	20.758.576	272-265	37.052.555	328-324	23.726	209-198	900	248
136-127	303.376.905	183-174	553.867.393	210-203	20.692.009	310-303	27.848.512	117-116	113.296	54-46	2.593	249
295-284	115.685.332	423-410	180.917.992	---	-	---	-	---	-	37-29	3.439	250
15-10	1.535.998.589	7-5	7.223.181.198	289-282	6.547.106	14-11	622.473.276	8-8	1.012.265	208-197	901	251
234-223	170.072.665	389-377	217.842.672	103-98	65.486.622	162-156	71.459.622	---	-	25-18	4.621	252
251-240	150.161.212	277-267	331.668.305	138-131	44.504.622	234-227	47.092.212	81-80	150.864	296-284	526	253
120-111	340.122.613	218-208	466.208.485	---	-	---	-	---	-	---	-	254
---	-	---	-	---	-	---	-	<b>170-169</b>	<b>81.240</b>	---	-	255
369-357	67.018.838	393-381	214.836.303	---	-	---	-	---	-	470-457	153	256
---	-	---	-	---	-	---	-	<b>200-199</b>	<b>65.202</b>	<b>362-349</b>	<b>368</b>	257
---	-	---	-	---	-	---	-	220-219	57.503	461-448	170	258
---	-	---	-	---	-	---	-	---	-	---	-	259
467-13	20.478.206	398-13	209.986.305	443-9	-21.392.995	486-10	-13.942.286	266-2	41.673	177-10	1.051	260
---	-	---	-	---	-	---	-	---	-	23-16	4.806	261
<b>88-80</b>	<b>428.497.497</b>	<b>199-190</b>	<b>508.947.910</b>	<b>58-53</b>	<b>100.392.846</b>	<b>103-98</b>	<b>107.956.615</b>	<b>418-413</b>	<b>3.784</b>	<b>391-378</b>	<b>304</b>	262
356-344	74.946.747	402-389	208.552.199	249-242	12.581.462	197-191	58.472.728	132-131	104.476	289-277	550	263
<b>202-192</b>	<b>211.530.873</b>	<b>368-356</b>	<b>242.645.492</b>	<b>150-143</b>	<b>38.731.664</b>	<b>251-244</b>	<b>43.849.664</b>	<b>351-347</b>	<b>17.223</b>	<b>322-309</b>	<b>461</b>	264
<b>428-416</b>	<b>40.711.133</b>	<b>235-225</b>	<b>413.662.768</b>	<b>372-364</b>	<b>-30.304</b>	<b>207-200</b>	<b>54.428.148</b>	<b>377-372</b>	<b>10.444</b>	<b>136-128</b>	<b>1.291</b>	265

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)	
266	277	Haşçelik San. ve Tic. A.Ş.	İstanbul	-	256	333.433.029	215-205	469.971.175	---
267	243	Nuh Beton A.Ş.	İstanbul	-	257	332.649.984	295-285	341.532.367	432-419
268	272	Dentaş Ambalaj ve Kağıt Sanayi A.Ş.	Denizli	-	258	331.519.894	309-298	332.779.504	248-238
269	330	Yonca Gıda Sanayi İşletmeleri İç ve Dış Ticaret A.Ş.	Manisa	-	259	331.488.041	288-278	348.783.290	---
270	270	Dimes Gıda San. ve Tic. A.Ş.	Tokat	-	260	331.224.853	300-289	337.985.941	324-313
271	259	İzocam Tic. ve San. A.Ş.	İstanbul	-	261	331.136.935	293-283	343.600.820	227-217
272	228	BAGFAŞ Bandırma Gübre Fabrikaları A.Ş.	İstanbul	-	262	330.373.888	311-300	330.373.888	407-394
273	-	-	İstanbul	-	263	-	107-101	-	153-144
274	278	Yeşim Tekstil San. ve Tic. A.Ş.	Bursa	-	264	329.635.796	275-265	369.884.378	---
275	238	Çınar Boru Profil San. ve Tic. A.Ş.	Ereğli/Kdz	-	265	328.992.294	270-260	376.439.135	---
276	240	Turyağ Gıda San. ve Tic. A.Ş.	Balıkesir	-	266	327.519.649	307-296	333.435.908	435-422
277	249	Çebitaş Demir Çelik Endüstrisi A.Ş.	İstanbul	-	267	327.309.062	315-304	328.377.887	372-359
278	290	Çimentaş İzmir Çimento Fabrikası Türk A.Ş.	Ege Bölgesi	-	268	325.872.258	290-280	346.471.986	244-234
279	-	Proğıda Tarım Ürünleri San. ve Tic. A.Ş.	İstanbul	-	269	325.157.157	304-293	334.860.497	---
280	336	Modern Ambalaj Tic. ve San. A.Ş.	Çorlu	-	270	324.396.109	302-291	336.772.883	---
281	311	BATIÇİM Batı Anadolu Çimento Sanayii A.Ş.	Ege Bölgesi	-	271	323.428.914	294-284	342.898.575	209-199
282	275	Polisan Boya San. ve Tic. A.Ş.	Kocaeli	-	272	322.939.964	260-250	391.156.576	---
283	258	Artenius Turpkpet Kimyevi Maddeler Sanayi A.Ş.	Adana	-	273	322.744.497	319-308	323.965.258	438-425
284	288	Diniz Johnson Controls Oto Donanım San. ve Tic. A.Ş.	Bursa	-	274	322.511.012	318-307	324.876.243	---
285	261	Tamek Gıda ve Konsantre San. ve Tic. A.Ş.	İstanbul	-	275	321.618.403	303-292	334.982.204	303-293
286	274	Matesa Tekstil San. ve Tic. A.Ş.	Kahramanmaraş	-	276	318.427.283	323-312	318.427.283	194-184
287	-	Amylum Nişasta San. ve Tic. A.Ş.	Adana	-	277	318.198.182	269-259	377.227.158	---
288	273	Boyçelik Metal San. ve Tic. A.Ş.	Kayseri	-	278	315.900.744	297-287	339.477.917	331-320
289	269	Kalde Klima Orta Basınç Fittings ve Valf Sanayi A.Ş.	İstanbul	-	279	315.400.837	278-268	365.477.809	390-377
290	404	Oba Makarnacılık San. ve Tic. A.Ş.	Gaziantep	-	280	314.744.612	301-290	337.460.691	---
291	-	-	İstanbul	-	281	-	286-276	-	399-386
292	-	-	İstanbul	-	282	-	291-281	-	350-338
293	207	Kadooğlu Yağ San. ve Tic. A.Ş.	Gaziantep	-	283	311.621.492	308-297	332.932.754	417-404
294	266	Aunde Teknik Tekstil San. ve Tic. A.Ş.	Bursa	-	284	310.804.195	331-320	312.759.634	---
295	310	Adopen Plastik ve İnşaat Sanayi A.Ş.	Antalya	-	285	310.682.983	266-256	385.033.739	203-193
296	292	Kansai Altan Boya San. ve Tic. A.Ş.	Ege Bölgesi	-	286	309.800.961	321-310	320.568.132	---
297	-	-	İstanbul	-	287	-	185-175	-	126-118
298	-	Cengiz Enerji San. Ve Tic. A.Ş.	İstanbul	-	288	305.736.080	221-211	460.511.203	---
299	279	Keskinkılıç Gıda San. ve Tic. A.Ş.	İstanbul	-	289	305.385.528	326-315	315.283.844	---
300	-	Gates Powertrain Plastik Metal ve Makina San. ve Tic. Ltd. Şti.	Ege Bölgesi	-	290	305.315.889	334-323	308.594.188	314-303

Top 500  
Industrial  
Enterprises

Equity Rank	Equity (TL)	Total Assets Rank	Total Assets (TL)	Profit/loss for the period (before tax) Rank	Profit/loss for the period (before tax) (TL)	Earnings before interest, tax, depreciation and amortization Rank	Earnings before interest, tax, depreciation and amortization (TL)	Exports Rank	Exports (Thousand \$)	Average number of employees Rank	Average number of employees Number	Enterprises Rank
---	-	---	-	---	-	---	-	---	-	---	-	266
<b>200-190</b>	<b>217.245.126</b>	<b>263-253</b>	<b>364.627.751</b>	<b>410-402</b>	<b>-9.182.195</b>	<b>456-448</b>	<b>3.604.255</b>	---	-	<b>449-436</b>	<b>191</b>	267
345-334	80.859.859	278-268	328.933.035	377-369	-1.659.090	376-369	17.426.342	394-389	6.553	212-201	885	268
---	-	410-397	203.637.872	---	-	286-279	30.868.407	169-168	81.774	226-214	801	269
330-319	91.200.928	347-335	264.141.877	302-295	5.331.808	424-417	10.188.664	357-353	16.234	337-324	422	270
<b>265-254</b>	<b>134.496.746</b>	<b>403-390</b>	<b>208.403.285</b>	<b>177-170</b>	<b>30.325.193</b>	<b>238-231</b>	<b>46.407.767</b>	<b>306-303</b>	<b>28.814</b>	<b>333-320</b>	<b>428</b>	271
<b>194-185</b>	<b>221.911.115</b>	<b>203-194</b>	<b>498.876.194</b>	<b>353-345</b>	<b>971.720</b>	<b>413-406</b>	<b>12.327.093</b>	<b>292-289</b>	<b>34.118</b>	<b>390-377</b>	<b>307</b>	272
<b>321-310</b>	<b>-</b>	<b>151-143</b>	<b>-</b>	<b>470-459</b>	<b>-</b>	<b>490-480</b>	<b>-</b>	<b>338-334</b>	<b>-</b>	<b>154-146</b>	<b>-</b>	273
---	-	236-226	406.973.779	---	-	---	-	107-106	119.459	56-48	2.510	274
---	-	---	-	---	-	---	-	---	-	---	-	275
354-342	76.118.863	466-453	134.662.457	294-287	6.027.586	358-351	20.476.618	409-404	5.159	428-415	227	276
<b>255-244</b>	<b>144.585.527</b>	<b>432-419</b>	<b>171.220.731</b>	<b>417-409</b>	<b>-10.172.416</b>	<b>479-470</b>	<b>-5.519.178</b>	---	-	<b>360-347</b>	<b>383</b>	277
106-97	388.583.067	130-122	716.416.048	211-204	20.581.844	154-148	76.482.780	307-304	28.763	335-322	425	278
---	-	<b>392-380</b>	<b>215.674.153</b>	---	-	---	-	<b>110-109</b>	<b>117.384</b>	<b>308-296</b>	<b>498</b>	279
---	-	---	-	---	-	---	-	---	-	---	-	280
87-79	430.931.012	178-169	568.674.875	109-104	60.289.600	157-151	75.062.005	364-360	14.394	365-352	365	281
---	-	245-235	392.803.027	---	-	---	-	399-394	6.090	---	-	282
387-375	58.921.509	483-470	107.178.045	290-283	6.509.818	406-399	13.374.405	420-415	3.027	491-478	95	283
---	-	---	-	---	-	---	-	359-355	16.045	---	-	284
---	-	---	-	<b>305-298</b>	<b>4.930.863</b>	<b>344-337</b>	<b>22.429.443</b>	<b>354-350</b>	<b>16.839</b>	---	-	285
156-147	274.112.829	316-305	297.677.184	145-138	40.835.589	203-197	56.362.003	248-247	46.752	66-58	2.200	286
---	-	---	-	---	-	---	-	---	-	---	-	287
285-274	121.811.922	411-398	203.306.106	231-224	16.065.893	307-300	28.168.132	296-293	32.805	298-286	523	288
<b>413-401</b>	<b>48.659.536</b>	<b>289-278</b>	<b>319.493.872</b>	<b>424-416</b>	<b>-13.341.726</b>	<b>343-336</b>	<b>22.587.952</b>	<b>447-441</b>	<b>59</b>	<b>236-224</b>	<b>763</b>	289
380-368	62.418.488	390-378	216.356.191	---	-	---	-	---	-	355-342	400	290
<b>344-333</b>	<b>-</b>	<b>383-371</b>	<b>-</b>	<b>185-178</b>	<b>-</b>	<b>270-263</b>	<b>-</b>	<b>93-92</b>	<b>-</b>	<b>389-376</b>	<b>-</b>	291
<b>402-390</b>	<b>-</b>	<b>343-331</b>	<b>-</b>	<b>234-227</b>	<b>-</b>	<b>442-434</b>	<b>-</b>	<b>165-164</b>	<b>-</b>	<b>401-388</b>	<b>-</b>	292
441-429	33.159.575	404-391	208.164.300	322-315	3.065.647	429-421	8.454.602	134-133	102.446	462-449	170	293
458-446	23.852.971	374-362	232.637.793	---	-	---	-	84-83	143.814	81-73	1.968	294
238-227	165.097.477	173-164	589.682.944	303-296	5.182.960	201-195	56.921.015	155-154	91.840	217-205	867	295
---	-	435-422	167.401.874	---	-	---	-	414-409	4.485	262-250	633	296
<b>378-366</b>	<b>-</b>	<b>445-432</b>	<b>-</b>	<b>126-119</b>	<b>-</b>	<b>190-184</b>	<b>-</b>	<b>393-388</b>	<b>-</b>	<b>350-337</b>	<b>-</b>	297
---	-	---	-	---	-	---	-	---	-	---	-	298
---	-	---	-	---	-	---	-	<b>443-437</b>	<b>260</b>	<b>376-363</b>	<b>343</b>	299
290-279	117.719.830	430-417	172.590.441	169-162	32.840.067	257-250	40.856.165	85-84	142.421	306-294	501	300

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
301	343	Durmazlar Makina San. ve Tic. A.Ş.	Bursa	-	291	305.242.634	292-282	344.480.445	---	-
302	320	Elif Plastik Ambalaj San. ve Tic. A.Ş.	İstanbul	-	292	304.723.255	330-319	313.877.459	---	-
303	308	Gürteks İplik San. ve Tic. A.Ş.	Gaziantep	-	293	304.425.283	322-311	318.892.061	249-239	78.439.987
304	262	Altınyıldız Mensucat ve Konfeksiyon Fabrikaları A.Ş.	İstanbul	-	294	303.280.058	339-328	304.305.907	289-279	62.406.920
305	280	İstikbal Mobilya San. ve Tic. A.Ş.	Kayseri	-	295	302.905.144	335-324	308.063.528	255-245	77.163.355
306	309	Polibak Plastik Film San. ve Tic. A.Ş.	Ege Bölgesi	-	296	301.901.012	341-330	302.003.385	---	-
307	326	Bosch Rexroth Otomasyon San. ve Tic. A.Ş.	Bursa	-	297	301.117.048	253-243	397.579.195	---	-
308	304	Feza Gazetecilik A.Ş.	İstanbul	-	298	299.007.840	336-325	307.955.975	160-151	124.311.236
309	-	İskur İplik Kumaş Mensucat Tic. ve San. A.Ş.	Kahramanmaraş	-	299	298.932.960	281-271	354.188.356	409-396	30.257.302
310	316	Erciyas Çelik Boru Sanayi A.Ş.	Düzce	-	300	298.727.957	328-317	314.940.792	427-414	24.147.145
311	364	Park Elektrik Üretim Madencilik San. ve Tic. A.Ş.	İstanbul	-	301	298.577.066	343-332	299.448.388	102-95	182.469.204
312	291	Sarbak Metal Tic. ve San. A.Ş.	İstanbul	-	302	297.929.228	345-334	298.218.476	333-322	51.408.138
313	226	Yıldız Sunta MDF Orman Ürünleri Sanayi Tesisleri İth. İhr. ve Tic. A.Ş.	Kocaeli	-	303	297.728.135	337-326	307.213.435	---	-
314	-	Jotun Boya San. ve Tic. A.Ş.	İstanbul	-	304	294.973.176	325-314	316.153.593	242-232	80.841.534
315	329	Ortadoğu Rulman San. ve Tic. A.Ş.	Ankara	-	305	294.583.460	352-340	295.456.313	124-116	151.956.172
316	-	Toyota Boshoku Türkiye Otomotiv San. ve Tic. A.Ş.	Sakarya	-	306	293.931.388	314-303	328.743.410	---	-
317	328	CVS Makina İnşaat San. ve Tic. A.Ş.	Kocaeli	-	307	292.826.753	313-302	329.142.121	264-254	74.449.480
318	331	Viko Elektrik ve Elektronik Endüstri San. ve Tic. A.Ş.	İstanbul	-	308	292.401.578	332-321	311.464.644	168-159	117.373.736
319	349	Flokser Tekstil San. ve Tic. A.Ş.	İstanbul	-	309	291.454.751	282-272	354.156.757	384-371	35.773.474
320	313	Ege Profil Tic. ve San. A.Ş.	Ege Bölgesi	-	310	289.138.680	312-301	330.022.665	259-249	76.388.750
321	300	Ümran Çelik Boru Sanayii A.Ş.	İstanbul	-	311	289.064.980	355-342	294.549.584	364-351	41.707.006
322	363	Mem Tekstil San. ve Tic. A.Ş.	Kahramanmaraş	-	312	288.928.057	358-345	289.428.002	356-343	43.845.968
323	443	Başhan Tarımsal Ürünleri Pazarlama San. ve Dış Tic. A.Ş.	Mersin	-	313	288.326.683	360-347	288.404.112	454-441	16.956.001
324	342	Balsu Gıda San. ve Tic. A.Ş.	Sakarya	-	314	288.247.237	259-249	392.441.554	---	-
325	321	Koçak Farma İlaç ve Kimya Sanayi A.Ş.	İstanbul	-	315	287.746.315	363-350	287.746.315	---	-
326	286	Teknik Alüminyum Sanayi A.Ş.	İstanbul	-	316	287.162.626	361-348	287.908.919	---	-
327	315	Kılıç Deniz Ürünleri Üretimi İhracat İthalat ve Ticaret A.Ş.	Bodrum	-	317	286.978.291	350-338	296.902.133	273-263	68.541.874
328	312	Pamukkale Kablo San. ve Tic. A.Ş.	Denizli	-	318	285.933.695	359-346	288.450.894	448-435	18.735.819
329	276	Zorlu Enerji Elektrik Üretim A.Ş.	Bursa	-	319	284.932.407	200-190	499.677.567	500-487	-265.348.060
330	386	Vatan Kablo Metal Endüstri ve Ticaret A.Ş.	İstanbul	-	320	284.756.793	362-349	287.747.910	---	-
331	346	Konya Çimento Sanayii A.Ş.	Konya	-	321	284.470.475	368-355	285.236.163	230-220	85.603.455
332	340	Nobel İlaç San. ve Tic. A.Ş.	İstanbul	-	322	281.999.320	351-339	296.018.620	---	-
333	-	Kümaş Manyezit Sanayi A.Ş.	Kütahya	-	323	281.786.710	366-353	286.521.341	219-209	90.341.338
334	380	Akyem Adana Yem Yağ Biodizel Tarım ve San. Tic. A.Ş.	Adana	-	324	278.501.902	379-366	278.501.902	436-423	22.705.554
335	376	Norm Cıvata San. ve Tic. A.Ş.	Ege Bölgesi	-	325	277.322.311	377-364	279.148.439	---	-

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Top 500  
Industrial  
Enterprises

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises Rank
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	
196-187	220.605.591	219-209	464.550.522	---	-	---	-	125-124	109.376	198-187	940	301
---	-	---	-	---	-	---	-	---	-	---	-	302
239-228	164.474.824	167-158	600.655.762	398-390	-6.077.018	426-419	9.927.544	446-440	88	97-89	1.679	303
<b>382-370</b>	<b>61.795.350</b>	<b>45-40</b>	<b>1.770.774.611</b>	<b>496-485</b>	<b>-177.222.339</b>	<b>492-482</b>	<b>-26.283.294</b>	<b>294-291</b>	<b>32.916</b>	<b>105-97</b>	<b>1.583</b>	304
138-129	302.207.743	265-255	360.646.290	127-120	49.311.869	224-217	50.174.987	361-357	15.148	260-248	639	305
---	-	---	-	---	-	---	-	277-275	38.830	---	-	306
253-242	146.912.623	181-172	564.187.679	---	-	---	-	78-77	159.710	172-163	1.080	307
<b>187-178</b>	<b>233.893.304</b>	<b>348-336</b>	<b>263.810.734</b>	<b>112-107</b>	<b>57.713.605</b>	<b>172-166</b>	<b>67.801.817</b>	<b>445-439</b>	<b>175</b>	<b>176-167</b>	<b>1.055</b>	308
482-469	12.958.039	429-416	173.108.956	304-297	5.061.679	428-420	8.502.850	100-99	128.662	495-482	77	309
268-257	133.946.259	354-342	254.250.270	258-251	10.930.249	390-383	16.183.989	141-140	99.297	381-368	329	310
<b>78-70</b>	<b>493.038.517</b>	<b>184-175</b>	<b>549.084.441</b>	<b>64-59</b>	<b>93.713.299</b>	<b>81-76</b>	<b>145.779.227</b>	<b>120-119</b>	<b>111.276</b>	<b>275-263</b>	<b>601</b>	311
<b>388-376</b>	<b>58.887.705</b>	<b>433-420</b>	<b>168.897.481</b>	<b>281-274</b>	<b>8.146.396</b>	<b>402-395</b>	<b>13.718.274</b>	<b>197-196</b>	<b>69.006</b>	<b>442-429</b>	<b>206</b>	312
190-181	226.964.496	118-110	786.690.787	---	-	---	-	---	-	259-247	641	313
<b>296-285</b>	<b>114.415.173</b>	<b>371-359</b>	<b>234.956.241</b>	<b>137-130</b>	<b>45.049.114</b>	<b>216-209</b>	<b>51.996.178</b>	<b>238-237</b>	<b>50.194</b>	<b>366-353</b>	<b>361</b>	314
167-158	257.856.407	188-179	531.557.095	364-356	435.419	212-205	52.876.320	149-148	93.498	85-77	1.850	315
339-328	82.963.669	464-451	136.182.158	---	-	---	-	408-403	5.374	214-203	880	316
436-424	34.499.930	288-277	320.206.962	328-321	2.626.062	291-284	30.271.017	122-121	110.181	285-273	561	317
<b>303-292</b>	<b>109.915.062</b>	<b>363-351</b>	<b>249.721.821</b>	<b>114-109</b>	<b>55.703.674</b>	<b>159-153</b>	<b>73.983.784</b>	<b>211-210</b>	<b>61.794</b>	<b>240-228</b>	<b>743</b>	318
<b>267-256</b>	<b>134.066.881</b>	<b>305-294</b>	<b>302.904.262</b>	<b>406-398</b>	<b>-8.455.245</b>	<b>311-304</b>	<b>27.804.964</b>	<b>247-246</b>	<b>46.807</b>	<b>169-160</b>	<b>1.089</b>	319
278-267	125.035.629	299-288	305.458.600	235-228	14.837.786	252-245	42.769.425	319-316	24.937	399-386	286	320
<b>145-136</b>	<b>295.549.907</b>	<b>267-257</b>	<b>351.059.040</b>	<b>239-232</b>	<b>13.909.304</b>	<b>347-340</b>	<b>21.829.522</b>	<b>156-155</b>	<b>91.683</b>	<b>314-302</b>	<b>481</b>	321
245-234	156.285.255	257-247	373.362.511	379-371	-1.985.596	231-224	48.605.357	339-335	21.466	113-105	1.528	322
374-362	63.720.423	461-448	141.042.025	319-312	3.286.197	433-425	7.572.109	201-200	64.902	433-420	223	323
---	-	---	-	---	-	---	-	121-120	110.459	395-382	297	324
<b>204-194</b>	<b>207.090.999</b>	<b>355-343</b>	<b>252.633.003</b>	---	-	---	-	---	-	---	-	325
---	-	<b>300-289</b>	<b>304.911.697</b>	---	-	<b>221-214</b>	<b>51.046.912</b>	<b>189-188</b>	<b>73.046</b>	<b>334-321</b>	<b>427</b>	326
274-263	125.878.901	246-236	391.466.114	331-323	2.096.789	178-172	65.401.979	164-163	84.079	205-194	914	327
434-422	35.417.476	459-446	142.141.815	336-328	1.908.325	441-433	6.247.206	129-128	106.582	445-432	200	328
75-67	504.166.124	12-10	4.232.792.181	489-478	-111.289.654	384-377	16.738.024	388-383	8.400	499-486	41	329
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159-150	270.706.652	276-266	335.087.076	122-116	52.289.717	222-215	50.934.978	430-425	1.182	455-442	177	331
<b>481-468</b>	<b>13.888.629</b>	<b>275-265</b>	<b>337.755.314</b>	---	-	---	-	<b>234-233</b>	<b>50.911</b>	<b>295-283</b>	<b>528</b>	332
456-444	24.570.565	120-112	779.153.958	394-386	-4.214.628	181-175	64.619.552	177-176	78.070	271-259	616	333
403-391	53.850.496	436-423	165.886.399	333-325	2.013.329	454-446	3.993.404	261-260	43.680	134-126	1.300	334
220-209	185.688.987	---	-	---	-	---	-	229-228	53.582	287-275	555	335

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank	(TL)	Gross value added (at producers' prices) Rank	(TL)
336	373	Setaş Kimya Sanayi A.Ş.	İstanbul	-	326	277.091.634	381-368	277.091.634	325-314	53.003.963
337	388	Nitto Bento Bantçılık San. ve Tic. A.Ş.	İstanbul	-	327	277.027.358	357-344	290.015.862	---	-
338	475	Seval Kablo Aydınlatma Cihazları İth. İhr. San. ve Tic. A.Ş.	Denizli	-	328	276.410.534	365-352	287.156.091	381-368	36.744.408
339	323	YÜNSA Yünlü San. ve Tic. A.Ş.	İstanbul	-	329	275.703.374	371-358	281.528.140	220-210	89.695.823
340	305	B-Plas Bursa Plastik Metal İnşaat Enerji Madencilik Jeotermal Turizm ve Tarım San. ve Tic. A.Ş.	Bursa	-	330	275.512.971	340-329	303.776.985	---	-
341	-	Elba Basınçlı Döküm Sanayii A.Ş.	Manisa	-	331	275.124.637	382-369	276.469.383	---	-
342	381	Teklas Kauçuk San. ve Tic. A.Ş.	Kocaeli	-	332	274.235.531	316-305	327.537.646	---	-
343	362	Sırmagrup İçecek San. ve Tic. A.Ş.	İstanbul	-	333	274.011.442	364-351	287.388.114	---	-
344	314	AGT Ağaç San. ve Tic. A.Ş.	Antalya	-	334	273.821.942	370-357	281.658.101	275-265	67.469.230
345	390	Aksa Jeneratör Sanayi A.Ş.	İstanbul	-	335	272.393.992	274-264	370.847.735	302-292	58.568.415
346	469	Yayla Agro Gıda Sanayi ve Nakliyat A.Ş.	Ankara	-	336	271.845.625	277-267	367.624.499	374-361	39.218.713
347	317	Gap Güneydoğu Tekstil San. ve Tic. A.Ş.	İstanbul	-	337	271.349.450	338-327	306.631.536	377-364	38.554.710
348	298	FNSS Savunma Sistemleri A.Ş.	Ankara	-	338	270.362.857	378-365	279.079.099	---	-
349	417	Şirikçioğlu Mensucat San. ve Tic. A.Ş.	Kahramanmaraş	-	339	267.320.489	356-343	292.514.311	177-168	110.279.258
350	347	Selçuk İplik San. ve Tic. A.Ş.	Gaziantep	-	340	267.021.841	376-363	279.226.505	---	-
351	325	Ak-Kim Kimya San. ve Tic. A.Ş.	İstanbul	-	341	264.979.835	347-336	298.032.891	225-215	88.079.238
352	319	Çayırova Boru San. ve Tic. A.Ş.	Kocaeli	-	342	264.818.707	385-372	270.450.687	389-376	35.079.775
353	344	Dinarsu İmalat ve Ticaret T.A.Ş.	İstanbul	-	343	264.203.566	389-376	264.263.838	238-228	81.911.830
354	327	Üniteks Tekstil Gıda Motorlu Araçlar San. ve Tic. A.Ş.	Ege Bölgesi	-	344	264.137.165	317-306	325.576.295	---	-
355	324	Özer Metal Sanayi A.Ş.	İstanbul	-	345	263.288.039	391-378	263.290.882	290-280	62.027.618
356	440	Yarış Kabin San. ve Tic. A.Ş.	Balıkesir	-	346	263.187.309	372-359	281.241.675	268-258	70.663.384
357	283	Arpaş İhracat İthalat ve Pazarlama A.Ş.	İstanbul	-	347	261.923.650	369-356	284.612.071	---	-
358	457	İskur Tekstil Enerji Tic. ve San. A.Ş.	Kahramanmaraş	-	348	261.872.482	388-375	265.691.802	402-389	31.216.798
359	334	Aydınlı Hazır Giyim San. ve Tic. A.Ş.	İstanbul	-	349	260.671.890	158-150	617.621.109	137-128	142.639.413
360	367	Erak Giyim San. ve Tic. A.Ş.	İstanbul	-	350	260.526.273	353-341	295.256.392	---	-
361	359	Nuh'un Ankara Makarnası San. ve Tic. A.Ş.	Ankara	-	351	257.190.503	399-386	257.190.503	335-324	51.028.603
362	345	Arcelormittal Ambalaj Çeliği San. ve Tic. A.Ş.	İstanbul	-	352	257.116.072	346-335	298.096.717	484-471	7.542.500
363	338	Marshall Boya ve Vernik Sanayi A.Ş.	İstanbul	-	353	255.542.791	374-361	280.574.584	293-283	61.180.675
364	302	Türkiye Taşkömürü Kurumu Genel Müdürlüğü	Public	11	-	255.505.078	354-13	294.701.613	120-8	154.198.009
365	-	Tilaga Madencilik ve Sınai Yatırımlar A.Ş.	Mersin	-	354	255.169.707	401-388	256.549.202	---	-
366	358	Assan Demir ve Sac Sanayi A.Ş.	İstanbul	-	355	255.058.095	394-381	260.885.747	491-478	-8.152.428
367	-	-	İstanbul	-	356	-	396-383	-	393-380	-
368	378	Şık Makas Giyim San. ve Tic. A.Ş.	İstanbul	-	357	253.860.942	342-331	300.608.418	---	-
369	472	Agromey Gıda ve Yem San. Tic. A.Ş.	Ege Bölgesi	-	358	253.367.434	400-387	256.931.060	---	-
370	-	Boğaziçi Beton San. ve Tic. A.Ş.	İstanbul	-	359	252.898.480	402-389	256.235.719	352-340	45.690.380

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**Top 500  
Industrial  
Enterprises**

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	Rank
266-255	134.446.675	356-344	251.644.101	167-160	33.035.403	218-211	51.369.991	329-325	23.624	413-400	252	336
---	-	408-395	206.875.060	---	-	239-232	46.404.156	259-258	43.839	371-358	352	337
470-457	17.216.872	486-473	101.588.829	370-362	65.202	455-447	3.865.408	148-147	94.349	403-390	270	338
333-322	87.292.474	365-353	243.389.273	222-215	17.770.086	233-226	48.146.160	179-178	76.928	92-84	1.750	339
144-135	298.297.782	---	-	---	-	---	-	404-399	5.662	148-140	1.208	340
---	-	---	-	---	-	---	-	214-213	60.862	---	-	341
209-198	200.616.362	322-311	295.072.656	---	-	125-120	89.766.267	---	-	---	-	342
---	-	---	-	---	-	---	-	---	-	---	-	343
243-232	161.015.622	175-166	583.598.858	266-259	9.781.658	362-355	19.920.639	195-194	69.785	219-207	853	344
385-373	60.270.039	110-102	901.385.156	421-413	-12.374.650	244-237	45.019.962	218-217	58.648	419-406	241	345
---	-	317-306	297.139.657	295-288	6.016.287	288-281	30.655.804	302-299	29.745	411-398	256	346
217-206	191.264.198	192-183	520.681.871	323-316	3.030.593	208-201	54.363.148	166-165	83.017	109-101	1.548	347
---	-	---	-	---	-	---	-	---	-	---	-	348
247-236	154.319.471	220-210	463.794.762	180-173	28.533.337	158-152	74.653.845	422-417	2.457	161-153	1.122	349
261-250	138.901.059	280-270	325.822.803	---	-	360-353	20.118.217	310-307	27.963	137-129	1.286	350
284-273	121.905.561	357-345	251.591.688	147-140	39.387.685	210-203	54.178.783	263-262	43.544	316-304	480	351
263-252	136.309.416	353-341	254.489.588	301-294	5.366.973	398-391	14.288.709	262-261	43.593	361-348	375	352
384-372	60.305.333	259-249	369.979.563	371-363	61.317	227-220	49.305.276	207-206	62.760	159-151	1.131	353
283-272	122.595.727	394-382	212.868.822	---	-	---	-	87-86	140.200	367-354	357	354
237-226	167.119.124	424-411	179.341.314	200-193	22.018.989	294-287	29.988.747	242-241	48.483	485-472	124	355
392-380	58.274.679	419-406	189.748.388	198-191	22.554.757	260-253	40.125.607	216-215	60.346	213-202	883	356
---	-	---	-	---	-	---	-	92-91	133.849	162-154	1.117	357
308-297	106.812.437	351-339	255.536.985	219-212	18.426.306	192-186	60.283.548	419-414	3.526	150-142	1.200	358
212-201	197.191.233	144-136	657.704.791	191-184	24.067.261	136-131	84.290.717	228-227	53.584	41-33	3.241	359
359-347	72.355.850	387-375	218.825.422	---	-	---	-	198-197	67.693	132-124	1.325	360
318-307	99.302.127	431-418	172.038.322	236-229	14.825.286	313-306	27.689.858	321-318	24.758	310-298	497	361
491-478	4.773.576	327-315	291.626.324	456-447	-28.939.942	446-438	5.547.188	352-348	17.106	476-463	145	362
319-308	98.147.746	440-427	161.937.077	375-367	-442.621	372-365	18.104.511	400-395	6.013	377-364	338	363
101-9	395.789.010	162-9	614.584.452	499-13	-558.658.112	500-13	-513.969.529	---	-	2-1	11.536	364
---	-	---	-	---	-	---	-	---	-	103-95	1.599	365
398-386	56.141.504	396-384	212.023.737	437-429	-17.858.227	475-466	-2.038.126	360-356	16.015	487-474	115	366
440-428	-	463-450	-	313-306	-	430-422	-	363-359	-	245-233	-	367
---	-	---	-	---	-	---	-	88-87	137.879	78-70	2.013	368
---	-	214-204	473.075.683	---	-	---	-	297-294	31.724	374-361	345	369
475-462	15.829.753	391-379	215.824.648	280-273	8.225.768	356-349	20.807.684	---	-	273-261	608	370

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)
371	-	-	İstanbul	-	360	-	233-223	187-178
372	400	Çamsan Entegre Ağaç San. ve Tic. A.Ş.	İstanbul	-	361	252.323.777	407-394	253.780.726
373	370	Kumtel Dayanıklı Tüketim Malları Plastik San. Tic. A.Ş.	Kayseri	-	362	251.912.852	375-362	279.903.169
374	371	Ege Seramik San. ve Tic. A.Ş.	Ege Bölgesi	-	363	251.263.216	408-395	253.347.929
375	487	Teknorot Otomotiv Ürünleri San. ve Tic. A.Ş.	İstanbul	-	364	251.046.661	404-391	254.972.646
376	393	Erkunt Traktör Sanayii A.Ş.	Ankara	-	365	249.772.941	393-380	261.240.234
377	361	Sarar Giyim Tekstil Enerji San. ve Tic. A.Ş.	Eskişehir	-	366	249.286.395	348-337	297.435.030
378	383	Akbaşlar Tekstil Enerji San. ve Tic. A.Ş.	Bursa	-	367	248.889.665	412-399	251.458.307
379	434	Bolu Çimento Sanayii A.Ş.	Bolu	-	368	248.851.391	417-404	249.316.944
380	339	Seranit Granit Seramik San. ve Tic. A.Ş.	İstanbul	-	369	248.125.643	333-322	310.103.785
381	241	Eti Gümüş A.Ş.	Kütahya	-	370	247.489.170	373-360	281.019.057
382	423	Türk Tuborg Bira ve Malt Sanayii A.Ş.	Ege Bölgesi	-	371	245.870.820	392-379	262.423.133
383	355	Ağır Haddecilik A.Ş.	Kocaeli	-	372	245.859.884	320-309	320.883.436
384	480	Gümüşdoğa Su Ürünleri Üretim İhracat ve İthalat A.Ş.	Milas	-	373	245.346.910	383-370	275.670.685
385	-	-	Kocaeli	-	374	-	289-279	323-312
386	372	Peyman Kuruyemiş Gıda Aktariye Kim. Mad. Tar. Ürün. San. ve Tic. A.Ş.	Eskişehir	-	375	244.013.565	422-409	244.411.902
387	303	Samsun Makina Sanayi A.Ş.	Samsun	-	376	243.987.499	405-392	254.719.591
388	408	Göлтаş Göller Bölgesi Çimento San. ve Tic. A.Ş.	Isparta	-	377	243.202.444	418-405	249.290.406
389	354	Çamlı Yem Besicilik San. ve Tic. A.Ş.	Ege Bölgesi	-	378	242.146.114	421-408	245.874.441
390	421	Hayes Lemmerz Jantaş Jant San. ve Tic. A.Ş.	Manisa	-	379	241.868.573	425-412	242.290.578
391	391	Şireci Tekstil San. ve Tic. A.Ş.	Gaziantep	-	380	241.230.599	413-400	251.056.827
392	399	Demirer Kablo Tesisleri San. ve Tic. A.Ş.	Bozüyük	-	381	240.521.877	414-401	249.397.053
393	-	Ulusoy Elektrik İmalat Taahhüt ve Ticaret A.Ş.	Ankara	-	382	240.478.072	411-398	252.019.383
394	237	Akenerji Elektrik Üretim A.Ş.	İstanbul	-	383	238.178.579	310-299	331.263.670
395	379	Akova Süt ve Gıda Mamülleri San. ve Tic. A.Ş.	Konya	-	384	238.142.200	387-374	267.632.780
396	-	T.T.L. Tütün San. ve Dış Tic. A.Ş.	Ege Bölgesi	-	385	237.966.602	384-371	271.753.259
397	462	Sun Tekstil San. ve Tic. A.Ş.	Ege Bölgesi	-	386	237.910.706	416-403	249.335.844
398	490	Farplas Oto Yedek Parçaları İml. İth. ve İhr. A.Ş.	İstanbul	-	387	237.782.632	431-418	237.847.675
399	447	KÇS Kahramanmaraş Çimento Beton Sanayi ve Madencilik İşletmeleri A.Ş.	Kahramanmaraş	-	388	235.386.189	432-419	235.696.709
400	-	KLİMASAN Klima San. ve Tic. A.Ş.	Ege Bölgesi	-	389	235.249.393	410-397	252.174.861
401	366	Assan Panel San. ve Tic. A.Ş.	İstanbul	-	390	235.003.268	427-414	240.761.528
402	415	Royal Halı İplik Tekstil Mobilya San. ve Tic. A.Ş.	Gaziantep	-	391	234.626.957	406-393	254.136.646
403	357	Erdem Tekstil San. ve Tic. A.Ş.	Kahramanmaraş	-	392	234.618.702	419-406	247.505.797
404	384	Koruma Klor Alkali San. ve Tic. A.Ş.	Kocaeli	-	393	234.420.311	329-318	314.293.071
405	403	Trakya Döküm San. ve Tic. A.Ş.	İstanbul	-	394	234.164.426	435-422	234.385.073

Top 500  
Industrial

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	Rank
223-212	-	255-245	-	190-183	-	278-271	-	225-224	-	58-50	-	371
386-374	60.269.044	366-354	243.369.601	355-347	731.620	295-288	29.811.962	397-392	6.233	356-343	400	372
280-269	124.228.591	349-337	260.908.198	218-211	18.480.450	274-267	36.907.140	159-158	87.535	291-279	543	373
233-222	170.078.511	334-322	279.053.438	168-161	32.852.981	254-247	42.223.724	246-245	46.888	173-164	1.076	374
361-349	71.265.364	409-396	204.457.737	197-190	22.626.007	281-274	32.944.555	127-126	108.038	116-108	1.466	375
---	-	---	-	274-267	9.233.393	359-352	20.388.424	402-397	5.908	---	-	376
118-109	347.957.006	202-193	504.007.634	158-151	36.250.267	241-234	46.016.168	281-279	38.369	68-60	2.161	377
324-313	94.207.023	342-330	266.562.156	259-252	10.842.359	245-238	44.518.893	---	-	183-173	1.017	378
171-162	248.920.621	298-287	308.838.096	107-102	61.089.206	164-158	70.950.208	442-436	264	421-408	239	379
452-440	25.682.735	135-127	699.363.476	469-458	-41.557.649	481-472	-7.564.217	293-290	33.503	181-171	1.035	380
59-51	643.917.632	89-81	1.097.257.171	161-154	35.586.476	114-109	97.147.402	232-231	53.094	267-255	623	381
85-77	437.919.139	147-139	650.218.575	171-164	32.108.376	196-190	58.715.142	290-287	36.126	422-409	236	382
---	-	399-386	209.980.021	---	-	---	-	287-284	36.905	468-455	160	383
273-262	127.678.568	377-365	230.399.468	216-209	19.043.974	287-280	30.682.894	341-337	20.730	249-237	676	384
182-173	-	352-340	-	149-142	-	229-222	-	275-273	-	454-441	-	385
---	-	---	-	---	-	---	-	---	-	---	-	386
157-148	272.521.423	272-262	338.695.591	---	-	---	-	272-270	40.181	263-251	632	387
142-133	299.323.111	274-264	337.800.242	125-118	50.164.995	215-208	52.237.596	251-250	46.254	370-357	356	388
423-411	43.744.102	397-385	210.294.854	429-421	-14.202.574	440-432	6.526.693	345-341	19.530	319-306	466	389
310-299	101.982.617	449-436	151.046.962	---	-	---	-	185-184	75.226	345-332	410	390
367-355	67.380.383	301-290	304.562.475	376-368	-1.015.795	435-427	7.336.082	382-377	9.291	91-83	1.755	391
262-251	138.062.669	254-244	376.962.554	310-303	3.833.396	282-275	32.030.418	184-183	75.241	400-387	281	392
289-278	118.798.312	446-433	152.042.320	69-64	89.590.347	118-113	93.116.439	175-174	79.448	297-285	525	393
30-24	1.100.056.915	38-33	2.085.502.829	116-111	55.210.179	90-85	126.087.746	---	-	448-435	195	394
416-404	47.250.632	481-468	109.664.292	292-285	6.201.297	421-414	10.291.949	425-420	2.095	344-331	411	395
---	-	---	-	---	-	---	-	102-101	125.195	---	-	396
401-389	54.985.961	472-459	129.785.920	---	-	---	-	104-103	123.485	404-391	270	397
395-383	56.960.547	422-409	182.945.605	245-238	13.025.508	276-269	34.247.544	343-339	19.848	339-326	421	398
348-337	78.633.802	208-198	482.873.578	459-450	-32.120.045	346-339	21.954.415	380-375	9.562	255-243	650	399
381-369	62.364.167	284-274	322.902.170	214-207	19.611.479	301-294	29.345.048	192-191	70.508	186-176	1.008	400
350-338	77.454.322	372-360	233.609.852	141-134	43.395.311	194-188	59.734.126	300-297	30.407	436-423	214	401
228-217	176.333.127	320-309	296.622.626	189-182	25.266.665	269-262	37.553.545	337-333	22.175	250-238	674	402
235-224	167.431.803	307-296	302.465.227	196-189	22.640.219	266-259	38.746.718	289-286	36.593	171-162	1.081	403
312-301	101.763.395	326-314	291.710.659	307-300	4.513.968	249-242	44.037.356	417-412	4.203	347-334	406	404
301-290	110.171.100	293-282	318.362.600	337-329	1.863.282	235-228	46.991.213	279-277	38.562	210-199	899	405

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
406	437	Denizati Petrokimya Ürünleri Yapı İnşaat San. ve Tic. A.Ş.	Kocaeli	-	395	233.972.474	395-382	258.581.723	428-415	24.076.146
407	422	<b>Kerevitaş Gıda San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>396</b>	<b>232.374.288</b>	<b>386-373</b>	<b>268.142.839</b>	<b>487-474</b>	<b>1.741.788</b>
408	432	Adoçim Çimento Beton San. ve Tic. A.Ş.	Tokat	-	397	231.985.268	437-424	231.985.268	271-261	69.129.258
409	406	Beşler Makarna Un İrmik Gıda San. ve Tic. A.Ş.	Gaziantep	-	398	230.493.439	380-367	277.689.207	440-427	20.937.527
410	365	Ulusoy Un San. ve Tic. A.Ş.	Samsun	-	399	229.328.104	143-136	690.965.705	---	-
411	445	Özdilek Ev Tekstil San. ve Tic. A.Ş.	Bursa	-	400	228.710.338	403-390	255.518.297	287-277	63.070.812
412	398	<b>Camış Ambalaj Sanayi A.Ş.</b>	<b>İstanbul</b>	-	<b>401</b>	<b>228.308.457</b>	<b>444-431</b>	<b>228.310.869</b>	<b>299-289</b>	<b>59.162.583</b>
413	353	<b>Altek Döküm Hadde Mamülleri San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>402</b>	<b>227.971.684</b>	<b>439-426</b>	<b>229.957.882</b>	<b>429-416</b>	<b>23.911.723</b>
414	438	<b>ISS Hazır Yemek Üretim ve Hizmet A.Ş.</b>	<b>İstanbul</b>	-	<b>403</b>	<b>227.930.776</b>	<b>442-429</b>	<b>228.680.802</b>	---	-
415		Mutlu Makarnacılık San. ve Tic. A.Ş.	Gaziantep	-	404	227.013.315	390-377	263.631.974	467-454	13.668.821
416	435	Güney Çelik Hasır ve Demir Mamulleri San. Tic. A.Ş.	Adana	-	405	226.965.251	415-402	249.345.511	---	-
417	264	<b>İstanbul Asfalt Fabrikaları San. ve Tic. A.Ş.</b>	<b>Public</b>	<b>12</b>	-	<b>226.601.159</b>	<b>162-9</b>	<b>600.331.744</b>	---	-
418	410	Legrand Elektrik Sanayi A.Ş.	Kocaeli	-	406	226.579.251	327-316	314.954.056	---	-
419	-	Karadere Tarım Ürünleri Gıda San. ve Tic. Ltd. Şti.	Giresun	-	407	226.485.798	398-385	257.238.292	475-462	10.365.838
420	452	Alliance One Tütün A.Ş.	Ege Bölgesi	-	408	224.426.714	450-437	224.426.714	---	-
421	416	<b>Arslan Alüminyum San. ve Tic. Ltd. Şti.</b>	<b>İstanbul</b>	-	<b>409</b>	<b>224.273.160</b>	<b>452-439</b>	<b>224.273.160</b>	---	-
422	411	<b>Kartonsan Karton San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>410</b>	<b>224.088.110</b>	<b>440-427</b>	<b>229.298.474</b>	<b>315-304</b>	<b>55.523.509</b>
423	407	<b>Eroğlu Giyim San. Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>411</b>	<b>222.975.850</b>	<b>196-186</b>	<b>516.238.183</b>	---	-
424	332	<b>Kale Kilit ve Kalıp Sanayi A.Ş.</b>	<b>İstanbul</b>	-	<b>412</b>	<b>221.950.508</b>	<b>367-354</b>	<b>286.052.019</b>	<b>253-243</b>	<b>77.191.141</b>
425	198	<b>Anadolu Cam Sanayii A.Ş.</b>	<b>İstanbul</b>	-	<b>413</b>	<b>220.802.620</b>	<b>88-82</b>	<b>1.001.146.305</b>	<b>55-48</b>	<b>309.688.274</b>
426	418	<b>Rasa Enerji Üretim A.Ş.</b>	<b>İstanbul</b>	-	<b>414</b>	<b>220.340.818</b>	<b>436-423</b>	<b>233.586.062</b>	<b>346-334</b>	<b>47.335.982</b>
427	-	Eker Süt Ürünleri Gıda San. ve Tic. A.Ş.	Bursa	-	415	220.125.395	441-428	229.080.227	---	-
428	356	Ünye Çimento San. ve Tic. A.Ş.	Ünye	-	416	218.809.568	449-436	225.238.381	176-167	112.296.336
429	387	Sayınlar Gıda Maddeleri San. ve Tic. A.Ş.	Gaziantep	-	417	218.666.244	423-410	243.770.681	---	-
430	482	<b>Beşiktaş Gemi İnşa A.Ş.</b>	<b>İstanbul</b>	-	<b>418</b>	<b>218.625.876</b>	<b>453-440</b>	<b>223.605.531</b>	---	-
431	-	Atom Kablo San. ve Tic. A.Ş.	Denizli	-	419	218.624.956	454-441	222.490.059	---	-
432	-	Melike Tekstil San. ve Tic. A.Ş.	Gaziantep	-	420	218.103.693	443-430	228.520.995	298-288	60.033.584
433	465	S.S. Marmara Zeytin Tarım Satış Kooperatifleri Birliği	Bursa	-	421	217.517.166	446-433	225.603.428	395-382	33.802.938
434	431	Küçükçalık Tekstil San. ve Tic. A.Ş.	İnegöl	-	422	217.193.217	344-333	299.034.323	332-321	51.890.556
435	395	<b>ÇELSANTAŞ Çelik Mamülleri San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>423</b>	<b>217.140.653</b>	<b>433-420</b>	<b>234.955.839</b>	<b>439-426</b>	<b>21.580.294</b>
436	458	<b>ÇEMTAŞ Çelik Makina San. ve Tic. A.Ş.</b>	<b>Bursa</b>	-	<b>424</b>	<b>216.506.625</b>	<b>445-432</b>	<b>226.995.623</b>	<b>349-337</b>	<b>46.343.510</b>
437	453	Denizli Çimento Sanayii T.A.Ş.	Denizli	-	425	216.278.585	461-448	216.291.229	---	-
438	451	Ova Un Fabrikası A.Ş.	Konya	-	426	215.789.017	463-450	215.807.322	445-432	19.959.076
439	409	Gesan Yatırım ve Ticaret A.Ş.	Kocaeli	-	427	214.633.334	465-452	215.026.693	254-244	77.178.361
440	429	Hak Bakır Çekme ve Elektrotel San. Tic. A.Ş.	Kocaeli	-	428	214.381.932	460-447	217.226.572	480-467	8.603.312

Top 500  
Industrial  
Enterprises

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises Rank
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	
360-348	71.291.637	304-293	303.399.870	318-311	3.323.288	457-449	3.592.900	---	-	500-487	28	406
<b>498-485</b>	<b>-69.345.209</b>	<b>283-273</b>	<b>323.318.613</b>	<b>475-464</b>	<b>-49.374.220</b>	<b>324-317</b>	<b>26.363.665</b>	<b>379-374</b>	<b>9.703</b>	<b>160-152</b>	<b>1.127</b>	<b>407</b>
323-312	94.426.776	311-300	299.830.097	388-380	-3.024.552	219-212	51.291.096	378-373	9.917	412-399	253	408
447-435	27.432.202	295-284	314.234.020	442-434	-21.212.336	416-409	11.913.206	217-216	59.919	427-414	230	409
---	-	---	-	---	-	367-360	19.240.925	---	-	466-453	166	410
258-247	141.432.191	378-366	229.270.080	162-155	35.438.929	217-210	51.883.003	270-268	40.246	111-103	1.543	411
<b>327-316</b>	<b>93.278.858</b>	<b>467-454</b>	<b>134.340.071</b>	<b>273-266</b>	<b>9.277.890</b>	<b>380-373</b>	<b>17.065.689</b>	<b>428-423</b>	<b>1.629</b>	<b>270-258</b>	<b>618</b>	<b>412</b>
<b>316-305</b>	<b>100.315.378</b>	<b>442-429</b>	<b>158.668.782</b>	<b>299-292</b>	<b>5.851.959</b>	<b>383-376</b>	<b>16.898.744</b>	<b>204-203</b>	<b>64.090</b>	<b>447-434</b>	<b>197</b>	<b>413</b>
---	-	---	-	---	-	---	-	---	-	<b>39-31</b>	<b>3.416</b>	414
408-396	52.960.756	492-479	92.816.106	306-299	4.741.176	420-413	10.971.086	182-181	75.737	430-417	225	415
469-456	17.709.627	487-474	100.801.496	---	-	---	-	---	-	---	-	416
---	-	---	-	---	-	---	-	---	-	---	-	417
276-265	125.331.420	414-401	197.003.958	---	-	334-327	24.612.211	139-138	100.441	311-299	492	418
488-475	7.743.838	497-484	64.525.474	351-343	1.051.544	450-442	4.483.387	326-322	24.118	416-403	247	419
---	-	325-313	291.838.443	---	-	---	-	161-160	85.982	477-464	144	420
<b>449-437</b>	<b>26.596.902</b>	<b>420-407</b>	<b>189.498.718</b>	---	-	---	-	<b>346-342</b>	<b>19.140</b>	<b>272-260</b>	<b>616</b>	<b>421</b>
<b>186-177</b>	<b>235.600.178</b>	<b>335-323</b>	<b>274.048.429</b>	<b>142-135</b>	<b>43.376.478</b>	<b>211-204</b>	<b>53.011.617</b>	<b>308-305</b>	<b>28.491</b>	<b>406-393</b>	<b>266</b>	<b>422</b>
---	-	---	-	---	-	---	-	---	-	---	-	423
<b>249-238</b>	<b>151.151.256</b>	<b>260-250</b>	<b>368.161.564</b>	<b>195-188</b>	<b>23.466.767</b>	<b>309-302</b>	<b>27.979.587</b>	<b>233-232</b>	<b>51.797</b>	<b>131-123</b>	<b>1.328</b>	<b>424</b>
<b>33-27</b>	<b>1.056.213.886</b>	<b>50-45</b>	<b>1.680.638.185</b>	<b>17-14</b>	<b>337.355.596</b>	<b>28-25</b>	<b>357.977.582</b>	<b>325-321</b>	<b>24.123</b>	<b>234-222</b>	<b>775</b>	<b>425</b>
<b>376-364</b>	<b>63.193.554</b>	<b>412-399</b>	<b>201.279.393</b>	<b>447-438</b>	<b>-24.487.114</b>	<b>263-256</b>	<b>39.283.052</b>	<b>452-446</b>	<b>7</b>	<b>494-481</b>	<b>82</b>	<b>426</b>
462-450	22.722.372	437-424	165.331.067	---	-	350-343	21.625.056	451-445	9	202-191	928	427
163-154	267.976.691	312-301	299.718.149	79-74	81.763.785	124-119	89.809.505	368-363	13.530	432-419	224	428
---	-	---	-	---	-	---	-	176-175	78.308	---	-	429
---	-	---	-	---	-	---	-	<b>239-238</b>	<b>49.647</b>	---	-	430
---	-	485-472	102.666.209	---	-	---	-	128-127	106.767	483-470	130	431
406-394	53.393.150	251-241	381.677.405	349-341	1.291.894	354-347	21.161.425	439-433	506	145-137	1.215	432
232-221	170.193.679	319-308	296.903.941	206-199	21.225.628	304-297	29.224.347	315-312	26.542	368-355	357	433
231-220	172.011.240	279-269	326.075.815	241-234	13.216.181	248-241	44.080.500	151-150	93.379	129-121	1.329	434
<b>371-359</b>	<b>65.986.646</b>	<b>460-447</b>	<b>141.829.835</b>	<b>344-336</b>	<b>1.648.153</b>	<b>461-453</b>	<b>2.633.872</b>	<b>347-343</b>	<b>18.714</b>	<b>467-454</b>	<b>164</b>	<b>435</b>
236-225	167.150.977	417-404	194.343.483	229-222	16.647.068	331-324	24.809.074	208-207	62.732	358-345	392	436
241-230	163.081.463	406-393	207.625.587	---	-	---	-	371-366	11.960	408-395	263	437
311-300	101.929.225	454-441	146.850.650	264-257	10.406.855	408-401	13.275.653	---	-	463-450	169	438
474-461	16.052.832	500-487	37.964.658	361-353	526.339	463-455	2.248.884	---	-	493-480	83	439
477-464	15.541.765	465-452	135.877.518	357-349	650.045	434-426	7.359.796	391-386	7.323	496-483	47	440

406-440

# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
441	459	ERBOSAN Erciyas Boru San. ve Tic. A.Ş.	Kayseri	-	429	213.734.665	466-453	214.104.584	398-385	33.415.049
442	454	Şimşek Bisküvi ve Gıda Sanayi A.Ş.	Karaman	-	430	213.638.125	324-313	318.207.429	---	-
443	425	Eksun Gıda Tarım San. ve Tic. A.Ş.	Tekirdağ	-	431	212.158.379	397-384	257.506.699	---	-
444	433	Yörükoğlu Süt ve Ürünleri San. Tic. A.Ş.	Antalya	-	432	212.099.383	428-415	239.583.860	---	-
445	427	<b>Traçim Çimento San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>433</b>	<b>212.060.920</b>	<b>471-458</b>	<b>212.145.373</b>	<b>258-248</b>	<b>76.756.820</b>
446	460	Sun Chemical Matbaa Mürekkepleri ve Gereçleri San. ve Tic. A.Ş.	Ege Bölgesi	-	434	210.848.209	475-462	210.958.433	---	-
447	-	Özmaya Sanayi A.Ş.	Adana	-	435	210.064.608	469-456	213.116.196	---	-
448	392	Karteks Tekstil San. ve Tic. A.Ş.	Adana	-	436	209.956.307	476-463	209.956.307	294-284	60.872.246
449	441	Öz-Ka Lastik ve Kauçuk San. Tic. A.Ş.	Kocaeli	-	437	209.890.144	468-455	213.365.785	327-316	52.743.382
450	335	AES Entek Elektrik Üretimi A.Ş.	Kocaeli	-	438	209.811.870	429-416	238.336.672	444-431	20.420.237
451	430	<b>Sunjüt Suni Jüt San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>439</b>	<b>209.534.446</b>	<b>462-449</b>	<b>215.978.302</b>	<b>391-378</b>	<b>34.550.456</b>
452	-	Bpo B-Plas Plastic Omnium Otomotiv Plastik ve Metal Yan Sanayi A.Ş.	Bursa	-	440	209.430.355	420-407	247.281.554	---	-
453	449	<b>Işıl Tekstil San. ve Tic. Ltd. Şti.</b>	<b>İstanbul</b>	-	<b>441</b>	<b>209.173.575</b>	<b>473-460</b>	<b>211.898.434</b>	<b>310-300</b>	<b>56.541.184</b>
454	389	Özgün Gıda San. ve Tic. Ltd. Şti.	Trabzon	-	442	208.588.097	472-459	212.014.908	482-469	8.056.587
455	439	Bak Ambalaj San. ve Tic. A.Ş.	Ege Bölgesi	-	443	208.182.641	464-451	215.636.026	317-306	55.046.481
456	413	<b>Emas Makina Sanayi A.Ş.</b>	<b>İstanbul</b>	-	<b>444</b>	<b>207.959.443</b>	<b>283-273</b>	<b>354.079.480</b>	---	-
457	477	<b>Mega Metal San. ve Tic. Ltd. Şti.</b>	<b>İstanbul</b>	-	<b>445</b>	<b>206.837.725</b>	<b>456-443</b>	<b>220.364.549</b>	---	-
458	-	Bursa Beton San. ve Tic. A.Ş.	Bursa	-	446	205.921.893	477-464	209.293.586	451-438	17.651.682
459	-	Koç Çelik Sanayi A.Ş.	Osmaniye	-	447	205.909.707	484-471	206.171.561	494-481	-11.855.598
460	-	Teknopanel Çatı ve Cephe Panelleri Üretim San. Tic. A.Ş.	Mersin	-	448	205.516.261	482-469	206.805.546	---	-
461	-	<b>İSTON İstanbul Beton Elemanları ve Hazır Beton Fabrikaları San. ve Tic. A.Ş.</b>	<b>Public</b>	13	-	<b>204.743.829</b>	<b>349-12</b>	<b>297.388.793</b>	<b>189-10</b>	<b>104.656.099</b>
462	405	<b>Doğan Gazetecilik A.Ş.</b>	<b>İstanbul</b>	-	<b>449</b>	<b>204.535.082</b>	<b>470-457</b>	<b>212.612.464</b>	<b>300-290</b>	<b>59.034.642</b>
463	-	CMS Jant Sanayi A.Ş.	Ege Bölgesi	-	450	204.160.974	455-442	221.843.623	368-355	40.925.180
464	402	Mardin Çimento San. ve Tic. A.Ş.	Mardin	-	451	204.088.738	487-474	204.088.738	216-206	91.502.820
465	456	<b>Göze Tarım Ürünleri Pazarlama San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>452</b>	<b>203.077.173</b>	<b>489-476</b>	<b>203.077.173</b>	<b>469-456</b>	<b>12.611.319</b>
466	412	<b>Şahinler Metal San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>453</b>	<b>202.326.541</b>	<b>490-477</b>	<b>202.885.670</b>	---	-
467	-	Ege Endüstri ve Ticaret A.Ş.	Ege Bölgesi	-	454	201.759.855	483-470	206.339.546	337-326	50.428.065
468	-	Saray Tarım ve Hayvancılık A.Ş.	Develi	-	455	201.498.901	447-434	225.397.343	450-437	18.448.047
469	394	<b>Torunlar Gıda San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>456</b>	<b>199.794.720</b>	<b>101-95</b>	<b>909.509.141</b>	---	-
470	-	Sanko Enerji San. ve Tic. A.Ş.	Gaziantep	-	457	199.610.527	448-435	225.370.748	---	-
471	-	Anı Bisküvi Gıda San. ve Tic. A.Ş.	Karaman	-	458	199.453.786	467-454	214.003.547	353-341	45.263.722
472	-	<b>Kahramanmaraş Kağıt San. ve Tic. A.Ş.</b>	<b>İstanbul</b>	-	<b>459</b>	<b>198.929.384</b>	<b>458-445</b>	<b>218.158.576</b>	---	-
473	484	<b>Çelikord A.Ş.</b>	<b>İstanbul</b>	-	<b>460</b>	<b>198.871.165</b>	<b>495-482</b>	<b>198.871.165</b>	<b>291-281</b>	<b>61.936.665</b>
474	-	Memişoğlu Tarım Ürünleri Ticaret Ltd. Şti.	Mersin	-	461	198.699.781	438-425	230.316.667	441-428	20.496.290
475	-	Opet Fuchs Madeni Yağ San. ve Tic. A.Ş.	Ege Bölgesi	-	462	197.670.143	434-421	234.877.086	241-231	81.160.881

Top 500  
Industrial  
Enterprises

Equity		Total Assets		Profit/loss for the period (before tax)		Earnings before interest, tax, depreciation and amortization		Exports		Average number of employees		Enterprises Rank
Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(TL)	Rank	(Thousand \$)	Rank	Number	
337-326	85.500.145	439-426	162.216.691	221-214	18.037.917	352-345	21.385.567	231-230	53.344	383-370	327	441
---	-	---	-	---	-	---	-	---	-	---	-	442
492-479	4.489.023	455-442	146.515.407	---	-	---	-	283-281	38.049	441-428	208	443
464-452	21.217.470	458-445	145.778.374	---	-	404-397	13.561.488	406-401	5.470	304-292	510	444
<b>483-470</b>	<b>11.179.938</b>	<b>345-333</b>	<b>264.986.254</b>	<b>366-358</b>	<b>210.110</b>	<b>333-326</b>	<b>24.707.853</b>	<b>255-254</b>	<b>44.898</b>	<b>431-418</b>	<b>225</b>	<b>445</b>
---	-	362-350	249.852.388	---	-	---	-	395-390	6.388	458-445	172	446
---	-	---	-	---	-	---	-	210-209	61.819	---	-	447
397-385	56.151.618	247-237	386.425.871	432-424	-15.408.325	425-418	10.001.702	441-435	419	237-225	750	448
424-412	43.297.706	407-394	207.285.385	224-217	17.618.055	228-221	49.114.774	219-218	57.948	481-468	135	449
70-62	529.334.820	171-162	591.723.145	450-441	-25.562.331	438-430	7.077.414	---	-	492-479	87	450
<b>329-318</b>	<b>92.316.131</b>	<b>476-463</b>	<b>124.574.054</b>	<b>199-192</b>	<b>22.452.823</b>	<b>323-316</b>	<b>26.442.816</b>	<b>144-143</b>	<b>97.405</b>	<b>290-278</b>	<b>544</b>	<b>451</b>
---	-	475-462	127.033.340	---	-	---	-	355-351	16.495	424-411	235	452
<b>279-268</b>	<b>124.884.779</b>	<b>359-347</b>	<b>250.725.883</b>	<b>278-271</b>	<b>8.815.861</b>	<b>329-322</b>	<b>25.208.284</b>	<b>324-320</b>	<b>24.418</b>	<b>168-159</b>	<b>1.100</b>	<b>453</b>
490-477	6.602.695	344-332	266.334.659	350-342	1.265.523	436-428	7.328.147	168-167	81.919	488-475	115	454
353-341	76.431.290	418-405	191.890.704	308-301	4.248.205	319-312	27.141.237	160-159	86.682	343-330	415	455
<b>315-304</b>	<b>100.665.442</b>	<b>395-383</b>	<b>212.504.082</b>	---	-	---	-	<b>412-407</b>	<b>4.521</b>	<b>382-369</b>	<b>328</b>	<b>456</b>
---	-	---	-	---	-	---	-	<b>237-236</b>	<b>50.569</b>	<b>456-443</b>	<b>173</b>	<b>457</b>
455-443	24.606.034	488-475	99.191.240	387-379	-2.975.872	469-461	-276.814	450-444	14	420-407	241	458
393-381	57.966.133	400-387	209.510.498	436-428	-17.031.518	482-473	-9.696.479	---	-	426-413	232	459
---	-	---	-	---	-	---	-	320-317	24.846	---	-	460
<b>207-11</b>	<b>201.725.074</b>	<b>206-10</b>	<b>487.133.152</b>	<b>123-7</b>	<b>52.117.927</b>	<b>205-7</b>	<b>55.402.607</b>	<b>438-6</b>	<b>546</b>	<b>216-12</b>	<b>870</b>	<b>461</b>
<b>165-156</b>	<b>266.955.669</b>	<b>315-304</b>	<b>297.794.347</b>	<b>179-172</b>	<b>29.488.361</b>	<b>280-273</b>	<b>33.315.751</b>	---	-	<b>357-344</b>	<b>400</b>	<b>462</b>
294-283	116.612.514	308-297	302.371.132	460-451	-32.612.891	396-389	14.967.333	143-142	98.122	243-231	728	463
179-170	240.942.908	306-295	302.776.413	96-91	69.717.395	151-145	77.378.620	267-265	40.736	394-381	298	464
<b>486-473</b>	<b>8.946.901</b>	<b>462-449</b>	<b>137.562.874</b>	<b>399-391</b>	<b>-6.156.550</b>	<b>445-437</b>	<b>5.643.656</b>	<b>401-396</b>	<b>5.946</b>	<b>490-477</b>	<b>97</b>	<b>465</b>
---	-	---	-	---	-	---	-	---	-	---	-	466
302-291	110.077.613	434-421	167.947.424	159-152	35.798.620	240-233	46.076.360	224-223	56.276	315-303	481	467
495-482	-5.064.518	457-444	146.111.529	404-396	-7.097.264	293-286	30.056.464	---	-	323-310	455	468
---	-	---	-	---	-	---	-	---	-	---	-	469
---	-	---	-	---	-	---	-	---	-	---	-	470
362-350	69.785.202	471-458	130.292.920	194-187	23.841.569	312-305	27.786.845	167-166	82.589	125-117	1.361	471
<b>347-336</b>	<b>79.203.243</b>	<b>428-415</b>	<b>175.633.832</b>	---	-	---	-	<b>432-427</b>	<b>1.026</b>	<b>341-328</b>	<b>420</b>	<b>472</b>
<b>352-340</b>	<b>76.735.146</b>	<b>469-456</b>	<b>132.268.748</b>	<b>228-221</b>	<b>16.707.023</b>	<b>353-346</b>	<b>21.360.497</b>	<b>215-214</b>	<b>60.817</b>	<b>351-338</b>	<b>404</b>	<b>473</b>
400-388	54.996.209	482-469	109.341.456	269-262	9.683.728	374-367	17.957.193	222-221	56.611	417-404	247	474
373-361	64.119.456	384-372	225.035.946	283-276	7.948.516	332-325	24.737.893	398-393	6.153	437-424	214	475

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# RANKING

## Top 500 Industrial Enterprises Rank

2013	2012	Enterprise	Chamber membership / Public	Public ranking	Private ranking	Production-based sales (Net) (TL)	Sales revenues (Net) Rank (TL)	Gross value added (at producers' prices) Rank (TL)		
476	468	Form Sünger ve Yatak San. Tic. A.Ş.	Kayseri	-	463	197.575.330	488-475	203.509.352	347-335	46.841.450
477	414	Georg Fischer Hakan Plastik Boru ve Profil San. Tic. A.Ş.	İstanbul	-	464	197.487.666	486-473	204.337.740	---	-
478	473	Helvacıozade Gıda İlaç Kimya San. ve Tic. A.Ş.	Konya	-	465	196.916.540	409-396	253.250.480	---	-
479	446	Termo Teknik Tic. ve San. A.Ş.	İstanbul	-	466	196.307.155	478-465	209.066.922	---	-
480	377	Emek Boru Makina San. ve Tic. A.Ş.	Ankara	-	467	196.047.147	480-467	207.365.839	456-443	16.357.828
481	-	Anateks Anadolu Tekstil Fabrikaları A.Ş.	Malatya	-	468	194.943.938	459-446	218.075.618	---	-
482	494	Konveyör Beyaz Eşya ve Otomotiv Yan San. Tic. A.Ş.	İstanbul	-	469	194.808.326	430-417	237.977.955	---	-
483	341	Mar Tüketim Maddeleri İhracat İthalat San. ve Tic. A.Ş.	Balıkesir	-	470	194.720.899	479-466	207.564.183	---	-
484	-	UNMAŞ Unlu Mamüller San. ve Tic. A.Ş.	İstanbul	-	471	193.905.280	481-468	206.936.114	285-275	64.972.917
485	-	Samet Kalıp ve Madeni Eşya San. ve Tic. A.Ş.	İstanbul	-	472	193.872.628	451-438	224.402.586	229-219	86.756.053
486	-	Arbel Bakliyat Hububat San. ve Tic. A.Ş.	Mersin	-	473	193.100.917	174-165	560.943.220	406-393	30.932.770
487	428	Yiğit Aktü Malzemeleri Nakliyat Turizm İnşaat San. ve Tic. A.Ş.	Ankara	-	474	193.001.847	491-478	202.376.632	---	-
488	481	Umur Basım San. ve Tic. A.Ş.	İstanbul	-	475	192.449.701	497-484	194.631.828	---	-
489	-	Buga Otis Asansör San. ve Tic. A.Ş.	İstanbul	-	476	192.076.620	498-485	192.198.718	251-241	78.132.766
490	500	Kartal Halı Tekstil San. ve Tic. A.Ş.	Gaziantep	-	477	191.677.028	494-481	199.410.775	330-319	52.309.827
491	424	Ertaş Metal San. ve Tic. A.Ş.	İstanbul	-	478	191.470.959	492-479	200.281.058	378-365	37.030.327
492	-	Hekimoğlu Un Fabrikası Tic. ve San. A.Ş.	Konya	-	479	191.464.028	499-486	192.011.935	461-448	15.394.112
493	-	Erikli Su ve Meşrubat San. ve Tic. A.Ş.	Bursa	-	480	191.027.580	485-472	204.610.828	250-240	78.317.900
494	444	Ermetal Otomotiv ve Eşya San. Tic. A.Ş.	Bursa	-	481	190.706.681	493-480	199.494.506	---	-
495	-	-	Gaziantep	-	482	-	500-487	-	358-345	-
496	497	Durum Gıda San. ve Tic. A.Ş.	Mersin	-	483	190.417.027	426-413	241.042.116	458-445	16.001.848
497	351	Unilever Gıda San. ve Tic. A.Ş.	Çorlu	-	484	190.336.545	457-444	219.680.235	---	-
498	436	ENPAY Endüstriyel Pazarlama ve Yatırım A.Ş.	Kocaeli	-	485	189.205.766	474-461	211.315.409	---	-
499	498	Nadir Tekstil Deri ve Yağ San. Tic. Ltd. Şti.	Gaziantep	-	486	188.976.039	424-411	243.615.020	---	-
500	486	Bekaert İzmit Çelik Kord San. ve Tic. A.Ş.	Kocaeli	-	487	188.000.361	496-483	197.538.064	---	-

GENEL TOPLAM

383.036.084.989

454.990.900.780

131.007.944.693

### NOTES:

- 1 – The term “Public” in the column showing affiliated chambers refers to state-owned enterprises (SOE) such as Municipal Economic Enterprises (MEE) and State Economic Enterprises (SEE).
- 2 – All companies not indicated as “Public” in this column are private companies and their affiliated Chamber of Industry, Commerce or Commerce and Industry is shown.
- 3 – The Top 500 Industrial Enterprises are ranked by their net production-based sales in 2013.
- 4 – The item “Net Sales Revenues” is the sum of a company’s net sales in 2013 plus other sales (services and operations other than industrial activity).



Top 500  
Industrial  
Enterprises  
Rank

Equity Rank	Equity (TL)	Total Assets Rank	Total Assets (TL)	Profit/loss for the period (before tax) Rank	Profit/loss for the period (before tax) (TL)	Earnings before interest, tax, depreciation and amortization Rank	Earnings before interest, tax, depreciation and amortization (TL)	Exports Rank	Exports (Thousand \$)	Average number of employees Rank	Average number of employees Number	Enterprises Rank
331-320	89.921.722	448-435	151.136.318	181-174	28.407.615	289-282	30.555.373	384-379	9.028	425-412	235	476
---	-	---	-	---	-	---	-	---	-	---	-	477
---	-	---	-	---	-	---	-	327-323	23.843	434-421	222	478
---	-	---	-	---	-	---	-	<b>205-204</b>	<b>63.519</b>	<b>313-301</b>	<b>482</b>	<b>479</b>
412-400	49.202.260	450-437	149.894.530	389-381	-3.068.403	419-412	11.066.207	344-340	19.723	386-373	312	480
162-153	268.873.081	157-149	628.244.104	---	-	---	-	369-364	12.981	115-107	1.478	481
<b>437-425</b>	<b>33.608.103</b>	<b>489-476</b>	<b>97.062.498</b>	---	-	---	-	<b>298-295</b>	<b>30.658</b>	<b>156-148</b>	<b>1.138</b>	<b>482</b>
---	-	---	-	---	-	---	-	---	-	---	-	483
<b>421-409</b>	<b>45.023.112</b>	<b>310-299</b>	<b>301.302.409</b>	<b>413-405</b>	<b>-9.515.185</b>	<b>379-372</b>	<b>17.143.980</b>	---	-	<b>135-127</b>	<b>1.292</b>	<b>484</b>
---	-	---	-	<b>311-304</b>	<b>3.830.905</b>	---	-	<b>311-308</b>	<b>27.777</b>	<b>141-133</b>	<b>1.240</b>	<b>485</b>
379-367	62.786.842	250-240	382.065.294	422-414	-12.764.427	283-276	31.614.380	53-52	208.642	486-473	116	486
---	-	444-431	153.663.094	---	-	409-402	13.150.841	212-211	61.388	342-329	420	487
---	-	<b>416-403</b>	<b>195.087.489</b>	---	-	---	-	<b>426-421</b>	<b>2.036</b>	---	-	<b>488</b>
<b>363-351</b>	<b>69.526.282</b>	<b>339-327</b>	<b>269.635.138</b>	<b>160-153</b>	<b>35.714.306</b>	<b>268-261</b>	<b>38.229.754</b>	<b>373-368</b>	<b>11.471</b>	<b>268-256</b>	<b>622</b>	<b>489</b>
364-352	69.238.721	447-434	151.309.421	238-231	13.909.350	290-283	30.278.723	436-431	809	192-182	960	490
---	-	<b>382-370</b>	<b>225.713.384</b>	<b>327-320</b>	<b>2.824.897</b>	<b>361-354</b>	<b>20.105.237</b>	<b>392-387</b>	<b>6.885</b>	<b>464-451</b>	<b>168</b>	<b>491</b>
281-270	124.031.123	474-461	128.154.979	267-260	9.769.963	418-411	11.365.804	---	-	478-465	138	492
208-197	200.678.005	364-352	246.316.143	93-88	70.217.436	140-135	82.328.646	403-398	5.828	396-383	297	493
446-434	28.266.660	451-438	149.800.029	---	-	---	-	374-369	11.358	229-217	785	494
410-398	-	291-280	-	343-335	-	279-272	-	309-306	-	397-384	-	495
271-260	128.518.754	421-408	188.781.762	395-387	-4.839.327	391-384	16.158.074	226-225	54.536	482-469	132	496
---	-	---	-	---	-	---	-	405-400	5.642	---	-	497
---	-	---	-	---	-	---	-	181-180	76.078	---	-	498
463-451	21.566.756	499-486	57.799.688	---	-	---	-	236-235	50.755	451-438	189	499
300-289	110.268.755	443-430	155.706.204	---	-	---	-	305-302	29.110	346-333	409	500
<b>179.900.167.083</b>		<b>418.177.013.053</b>		<b>22.137.110.941</b>		<b>49.959.617.911</b>		<b>63.297.877</b>		<b>613.822</b>		

476-500

5 – In the above table of financial data for the companies, in addition to their overall rank the companies' ranks in their sector (public or private) are also shown in the columns following the ranking for production-based sales.  
6 – A dash (-) appears next to some of the ranking numbers in the ranking of the companies by production-based sales. This indicates that the company in question wished to remain anonymous.  
7 – Members of the Istanbul Chamber of Industry are indicated in boldface. Some member companies of the Istanbul Chamber of Industry are also members of other Chambers.  
N.B: The Grand Total of Profit for the period is shown as Net Profit (Profit minus Loss = Net Profit).

# RESULTS OF THE ISO 500 SURVEY

The Istanbul Chamber of Industry published the results of the “Turkey’s Top 500 Industrial Enterprises” 2013 survey in the special June 2014 issue of the Chamber’s journal.

The ISO 500 Industrial Enterprises survey covers the industrial sector and the rankings are based on production-based sales. Consequently, the ranking criterion is industrial activities. The sectors that have industrial activities are mining and quarrying, manufacturing, and electricity, gas, steam and air conditioning supply.

In 2013, there are 13 public enterprises and 487 private enterprises among the ISO 500 Industrial Enterprises, as it was the case in 2011 and 2012.

## Top Companies by Production-based sales

The largest enterprise among the ISO 500 Industrial Enterprises according to production-based sales was “TÜPRAŞ-Türk Petrol Rafinerileri A.Ş.” in 2013. TÜPRAŞ maintained the leading position it had in 2012. TÜPRAŞ accounted for 10.4% of the total production-based sales of the top 500 enterprises. In 2013, the second and third companies in terms of production-based sales were “Ford Otomotiv Sanayi A.Ş.” and “EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü”.

## Top Companies by Value Added

The study examines and publishes the enterprises’ gross value added at producers’ prices. The enterprises that generated the highest gross value added at producers’ prices in 2013 were “TÜPRAŞ Türkiye Petrol Rafinerileri A.Ş.”, “Philsa Philip Morris Sabancı Sigara ve Tütünçülük San ve Tic. A.Ş.” and “OMV Petrol Ofisi A.Ş.”.

TÜPRAŞ, which generated the highest gross value added in 2013, is also Turkey’s largest enterprise in terms of production-based sales and generates 17.3% of the total value added of the top 500 companies. The top three companies account for 33.7% of the total value added of the top 500 enterprises.

## Top Profit-makers

The ISO 500 Industrial Enterprises are also ranked by pre-tax profit. “EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü” was the top profit-maker in 2013. It is followed by “Türkiye Petrolleri Anonim Ortaklığı”.

Only 5 of the companies that were among the top 10 profit-makers in 2012 qualified among the top 10 profit-makers in 2013. There are three public and seven private companies among the top 10 profit-makers. The public companies ranked in first, second and fourth place.

## Top Exporters

The top three exporters in 2013 were “TÜPRAŞ Türkiye Petrol Rafinerileri A.Ş.”, “Ford Otomotiv Sanayi A.Ş.” and “Oyak-Renault Otomobil Fabrikaları A.Ş.”. All of the top exporters of 2013 were private companies. Nine of the top 10 exporters were also in the top exporters list in 2012. One new company entered the list in 2013.

## Basic Indicators

### Economic Aggregates

The performance of the ISO 500 was similar to the general performance of the industry and economy in 2013.

In 2013, the net production-based sales of the ISO 500 increased 8.3% at current prices and reached TL 383 billion. The increase in private companies was 8.1% and the increase in public companies was 11%. The net sales revenues totaled approximately TL 455, up 7.4 points.

The exports of the ISO 500 Industrial Enterprises declined by 0.7% to \$63.3 billion. While the private companies’ exports decreased also by 0.7%, those of public companies grew by 2.1%.

The total pre-tax profit and loss of the ISO 500 was TL 22.1 billion at current prices, down 8.5% in 2013. The private companies’ total profit and loss decreased 17.6% whereas the public companies’ total was up 59.1%.

The ISO 500 Industrial Enterprises generated approximately TL 50 billion of earnings before interest, tax, depreciation and amortization in 2013. The ratio of EBTIDA to net sales revenues was 11%.

The total debt of the ISO 500 enterprises increased 25.4% in 2013, 26.8% for private companies and 1.8%

for public companies. Short-term debt was up 22.5% and long-term debt was up 30.9%.

The financial debt of the ISO 500 grew faster than total debt, at a rate of 29.7%. The private companies' financial debts rose by 31.3%, whereas the public companies' financial debts declined 18.2%.

The ISO 500's equity capital increased 6.1% to reach TL 179.9 billion in 2013. The equity capital of private companies went up 8.2%, while that of public companies went down 1.8%.

At 16.3%, the total assets of the ISO 500 grew faster than their equity capital. The assets of public companies increased 16.3%. Those of public companies shrunk 1%.

In 2013, the ISO 500 companies paid 32.7% more interest at TL 6.2 billion. There was a 34.5% increase in the interest payment of private companies and a decrease of 18.9% for public companies.

The ISO 500 Industrial Enterprises generated TL 52.9 billion of net value added, up 9.6%. The net value added of private and public companies went up 10% and 7.4%.

The gross value added at basic prices generated by the ISO 500 Industrial Enterprises went up 8.6% in 2013. The private companies' gross value added at basic prices increased 9.9%; it decreased 1% in public companies. There was a 10.3% increase in the gross value added at producers' prices in the ISO 500 companies.

The gross value added at producers' prices went up 11.5% in private companies and went down 4.9% in public companies.

In conclusion, the ISO 500 Industrial Enterprises continued to make significant contributions to the economy by generating 22.7% of the value added in the industrial sector and 8.4% of GDP.

### **The Weight of the Top 50 Enterprises**

The top 50 enterprises have a lot of weight both among the top 500 Industrial Enterprises and in the economy. In 2013, the top 50 enterprises accounted for 49.8% of production-based sales, 53.3% of gross value added, 48.7% of pre-tax loss and profit for the period, 43.9% of

EBITDA and 49% of exports; in other words, their share is almost half.

The gross value added at producers' prices generated by the top 50 was 4.6% of Turkey's GDP in 2011 and 2012; it was 4.5% in 2013. While the top 50 companies accounted for 21.4% of exports in 2012, their share was 20.4% in 2013. Although there is a relative decrease over the previous year, the top 50 companies realized approximately 5% of Turkey's GDP and more than 1/5 of Turkey's exports.

### **Exports Performance**

Exports remain very important economic activities for the Turkish economy. Exports also serve a significant function for the ISO 500 Industrial Enterprises. The ISO 500 Industrial Enterprises realize 41.7% of Turkey's exports and 43.6% of its industrial exports.

The total exports of the ISO 500 companies declined 0.7% to \$63.3 billion in 2013. Likewise, Turkey's exports declined by 0.4%.

An analysis of exports by main sectors reveals that mining and quarrying grew 55.7%, electricity, gas, steam and air conditioning supply grew 24.6% and the manufacturing industry shrank by 1.4%.

The ratio of exports to total sales revenue for the ISO 500 was 26.5% in 2013. These ratios were 25.9% in 2011 and 27.1% in 2012.

### **Foreign-invested Companies**

The number of foreign-invested companies among the ISO 500 has been declining since 2009. While there were 148 foreign-invested companies in 2010, this number went down to 140 in 2011 and 138 in 2012. There were 137 foreign-invested companies among the ISO 500 Industrial Enterprises in 2013.

The 137 foreign-invested companies among the ISO 500 Industrial Enterprises accounted for 28.5% of total production-based sales, 42% of gross value added, 29.7% of profit and loss for the period, 30.8% of EBITDA and 41.8% of exports in 2013. The share of foreign-invested companies among the ISO 500 has shrunk for all indicators in 2013. These companies' exports corresponded to 17.4% of Turkey's total exports in 2013.

# RESULTS OF THE ISO 500 SURVEY

## ISO Members among the Top 500 Industrial Enterprises

In 2013, there were 192 ISO members (189 private and 3 public companies) among the ISO 500. The number of ISO members among the top 500 decreased by 6 in comparison with 2012. In 2012, there were 198 ISO members (196 private and 2 public companies) among the ISO 500.

The ISO members' share in all indicators declined in parallel with the drop in the number of ISO members among the Top 500 Industrial Enterprises.

While the share of wages and salaries in the value added generated by the ISO members was 61.4%, the interest paid increased to 11.7% and profit (as national income) decreased to 27%.

## Basic Financial Indicators

### Financial Structure

The share of equity capital in the top 500 enterprises has been declining since the peak it reached at 50.9% in 2009. The equity capital to total assets ratio, which was 47.2% in 2012, declined to 43% in 2013. The ratio of total debt to total assets increased from 52.8% in 2012 to 57% in 2013. The shares of both short-term and long-term debts increased. The financial structures of the Top 500 Industrial Enterprises are deteriorating to the detriment of equity capital.

The total debt to equity capital balance is tipped to the detriment of equity capital. While the ISO 500's total debt to equity capital ratios were 116 and 112 in 2011 and 2012, this ratio went up to 132.4% in 2013. The ratio was 157.1% in 2013 in private companies and 29.9% in public companies.

Industrial enterprises have significant profitability problems and the general economic conditions of 2013 had a negative impact on profitability. Consequently, industrial enterprises failed to generate enough internal funds through their activities to increase their equity capital. This in turn results in more dependence on borrowing.

### Financial Debt

The borrowing ratios of the ISO 500 Industrial Enterprises are increasing and reached 57% in 2013.

While the ISO 500 Industrial Enterprises' total debt increased 20.1% in 2011, it increased 6.3% in 2012. Total debt was up 25.4% in 2013.

The ISO 500 Industrial Enterprises' borrowing is examined under two main headings: financial debt and other debt. In 2013, the ISO 500 Industrial Enterprises' financial debt was up 29.7% and other debt was up 21.1%. Financial debt grew faster. In parallel with the rise in borrowing rates, the financial debt to total debt ratio, which was 50.3% in 2012, went up to 52% in 2013. Other debt shrunk from 49.7% to 48%.

Financial debt is divided into two: short-term debt and long-term debt. The share of short-term debt to total financial debt was 46.1% in 2013. Short-term debt accounts for 82.3% of other debt. Industrial enterprises have recourse to medium- to long-term financial borrowing facilities, thus increasing the share of financial debt to total debt.

### Financial Ratios

#### Current Ratio (Current Assets / Short-term Debt)

The ISO 500 Industrial Enterprises' current ratio went down from 163.1% to 155.6% in 2013. The current ratio of private enterprises declined from 150.9% to 145.7% and of public enterprises from 355.1% to 338.2%. ISO members' current ratio declined from 146.3% to 141.4%. Although the ISO 500 Industrial Enterprises' current ratio is at the lowest level of the past four years, these enterprises still have a high capacity to pay short-term debt.

#### Total Debt / Equity Capital

The total debt / equity capital ratio took a significant leap up 20.4 points and reached 132.4% in 2013. The total debt / equity capital ratio went up to 116% in the rapid growth environment of 2011, dropped to 112% during the economic slowdown in 2012 and reached the highest level of the past four years in 2013.

The weakening of profitability and equity capital generation opportunities on the one hand and opportunities for long-term borrowing on the other hand helped increase this ratio. One of the factors that caused this ratio to increase is that the Turkish Lira

equivalents of foreign currency debts increased due to the depreciation of the Turkish Lira. However, the ratio reached quite a high level in spite of this effect.

### Short-term Debt / Total Debt

The increase in the borrowing ratio of the ISO 500 Industrial Enterprises makes the debt maturity structure more important. From this perspective, the share of short-term debt in total debt is decreasing.

While the ISO 500 Industrial Enterprises' short-term debt to total debt ratio was 69% in 2010, it dropped to 63.4% in 2013. The ratio for private companies was 67.6%, 64.6% and 63% in 2010, 2012 and 2013. It went down to 67.9% for ISO members in 2013.

### Financial debt / Equity capital

The financial debt to equity capital ratio of the ISO 500 Industrial Enterprises went up from 56.4% in 2012 to 68.9% in 2013. This ratio increased from 69.1% to 83.8% in private companies and from 63.2% to 81.1% among ISO members.

Foreign currency debt constitutes a significant part of financial debt. The rise in foreign currency exchange rates in 2013 grew the TL equivalents of financial debt, thus causing a significant increase in the financial debt to equity capital ratio.

### Financial debt / Total assets

The current ratio of the ISO 500 Industrial Enterprises fell from 163.1% to 155.6% in 2013. While the current ratio decreased from 150.9% to 145.7% in private companies, it decreased from 355.1% to 338.2% in public companies. The fall in the current ratio among ISO members was from 146.3% to 141.4%. Although the current ratio of the ISO 500 Industrial Enterprises is now at the lowest level of the past four years, these enterprises still have quite a high capacity to pay their short-term debt.

## Profitability Indicators

A total of 371 companies among the ISO 500 Industrial Enterprises, of which 363 are private and 8 are public companies, made profit in 2013. There were a total of 129 unprofitable companies of which 124 were private and 5 were public companies.

In 2012, 437 companies (430 private, 7 public companies) were profitable, whereas 63 companies (57 private and 6 public companies) were not profitable.

The number of unprofitable companies increased significantly and the number of profitable companies decreased in 2013.

### Return on Sales

The return of sales of the ISO 500 Industrial Enterprises has been fluctuating at low levels in recent years. Return on sales reached its lowest level at 3.9% in 2008 and rose to 7.6% in 2010 following the recovery after the global crisis.

The return on sales was down to 5.6% in 2011 and 5.7% in 2012. It was 4.9%, down 0.8 more points, in 2013.

The downturn in return on sales was more marked in private companies. It decreased to 4.1% in 2013. The return on sales has been increasing in public companies since 2009 and was 19.1% in 2013.

### Return on Assets

Return on assets, the ratio of total profit and loss for the period to total assets, dropped to 4.7% in 2008 and was up to 8.3% in 2010. The return on assets fell for three consecutive years and went down to 5.3% in 2013. The private companies' return on assets declined to 4.7% in 2013.

### Return on Equity

The trend in return on equity among the ISO 500 Industrial Enterprises is similar to the trends in return on sales and return on assets. The return on equity went down from 15.9% in 2007 to 9.9% in 2008. It was again up to 16.9% in 2010. It showed a downward trend for three consecutive years and was down to 12.3% in 2013.

### Earnings before Interest, Tax, Depreciation and Amortization

Traditionally, return on sales, return on assets and return on equity have been the most frequently used profitability indicators. However, new indicators of profitability are used especially in international comparisons. One of the most important indicators is earnings before interest, tax, depreciation and amortization (EBITDA). EBITDA is calculated by

# RESULTS OF THE ISO 500 SURVEY

dividing profits before interest, amortization and tax payments by net sales revenues.

Therefore, the ISO 500 Industrial Enterprises 2013 survey calculated and analyzed EBITDA for the first time. The absolute EBITDA of the ISO 500 Industrial Enterprises was TL 50 billion. The top 500 enterprises', private companies' and public companies' EBITDA/sales revenues ratios were 11%, 10.2% and 24.4% respectively.

The EBITDA/total assets ratios of the top 500 enterprises, private companies and public companies were 11.9%, 11.8% and 12.9%.

The EBITDA/equity capital ratio of the top 500 companies was 27.8%; the ratio for private companies was 30.4% and the ratio for public companies was 16.7%.

## Cumulative Income Statement and Analysis

The cost of sales to net sales ratio of the ISO 500 Industrial Enterprises was 84.5%. The gross sales profit was thus 15.5%. The operating expenses to net sales ratio was 7.5%. Consequently, the operating profit of the ISO 500 Industrial Enterprises was 8%.

Taking into consideration the 1.7 points of income and profit from other operations, the profitability before financial expenses of the ISO 500 Industrial Enterprises reached 9.7%.

The ratio of financial expenses to net sales was 4.2%. The ISO 500 Industrial Enterprises realized 5.4% ordinary profit after financial items.

The pre-tax profitability of the ISO 500 Industrial Enterprises was 4.9%, taking into account the extraordinary revenues and profits (0.6 points) and extraordinary expenses and losses (1.2 points).

## Operating Profit

Operating profit is another profitability indicator used to measure an enterprise's profitability. Operating expenses are deducted from gross sales profit and divided by net sales to calculate the operating profit.

The operating profit of the ISO 500 Industrial Enterprises was 8% in 2013. The total operating profit was TL 36.4 billion in absolute terms.

## Non-operating revenues

Non-operating revenues and their share in total profit and loss for the period fluctuate over the years. The non-operating revenues of the ISO 500 Industrial Enterprises increased by 53.4% to TL 9.6 billion in 2012 but shrunk by 21.5% to TL7.5 billion in 2013.

While the ratio of non-operating revenues to total profit and loss for the period was 27.5% in 2011, it went up to 39.7% in 2012 but down to 34% in 2013. The decline in non-operating revenues is one of the reasons for the decrease in absolute profit.

## Net value added, efficiency and productivity

### Factor Income Distribution of Net Value Added

In 2013, the share of wages and salaries paid in the distribution of factor incomes to net value added was 55.9% in 2013, whereas the shares of interest paid and profit as national income were 11.6% and 32.4% respectively. The biggest change in shares was seen in the drop of profit as national income since 2010. Its share dropped from 42.5% in 2010 to 32.4% in 2013.

### Employment, Distribution of Gross Value Added and Relative Output Ratios

The manufacture of food products is the sector with the highest employment share at 19.6% among the sectors examined in the ISO 500 survey in 2013. It is followed by the manufacture of motor vehicles at 12.7%, manufacture of textiles at 10.1%, manufacture of basic metals at 9.5% and mining and quarrying at 6.7%. The same sectors were among the top five also in 2012.

The sector with the highest share of total gross value added in the ISO 500 survey was the manufacture of coke and refined petroleum products at 26%. Manufacture of tobacco products was in second place at 16.3%. Manufacture of motor vehicles was in third place at 7.3%.

The relative output ratios reveal the value added efficiencies of subsectors. Manufacture of tobacco products, manufacture of coke and refined petroleum products and the manufacture of beverages were the sectors with the highest relative output ratio in 2013.

### Asset turnover ratio

The asset turnover ratio of the ISO 500 industrial enterprises has been decreasing over the years. This ratio was 1.21 in 2008 and decreased to 1.06 and 1.08 in 2009 and 2010. The asset turnover ratio went up to 1.23 in 2011. It then decreased to 1.18% in 2012 and to 1.09% in 2013. Especially the slowdown in domestic demand decreases the asset turnover ratio.

### Equity turnover ratio

The equity turnover ratio of the ISO 500 enterprises, which was 3.16 in 2012, was 2.53 in 2013. The ratio for private companies declined from 3.25 to 2.97.

### Working Capital (Revolving Capital) Turnover

The working capital turnover of the ISO 500 Industrial Enterprises was 2.30 in 2012 and went down to 1.93 in 2013.

### Labor productivity

While the net production-based sales per employee was TL 593.400 for the ISO 500 Industrial Enterprises in 2012, it was up 5.2% to TL 624.018 in 2013. The net production-based sales per employee decreased in real terms in comparison with the inflation at consumers' and producers' prices and national income deflator.

Although the net production-based sales per employee increased in 17 subsectors in absolute terms in comparison with 2012, there was a decrease in eight subsectors in 2013.

## Technological Activities

### Research and Development Activities

The survey data for 2013 reveal that the R&D expenses of ISO 500 Industrial Enterprises was TL 1,959,763,196 according to the survey data and TL 1,787,364,910 according to the income statements data. Using both sets of data, the ratios of R&D expenses to production-based sales were 0.51% and 0.47%. The share of R&D expenses in sales revenues was 0.43% and 0.39% respectively.

### Distribution of value added generated by the ISO 500 Industrial Enterprises based on technology intensity

The analysis of the distribution of value added generated by the ISO 500 Industrial Enterprises based on technology intensity reveals that the medium-low technology intensive industries account for the highest share of value added at 43.6%. The low technology intensive industries follow them at 36.1%.

The group of medium-high technology intensive industries has a 17.8% share, whereas the share of high technology intensive industries is only 2.6%.

Turkey needs to shift its industry to high value added and high technology intensive sectors. The fact that the share of high technology intensive companies among the ISO 500 Industrial Enterprises is only 2.6% reveals that Turkey needs to work harder in this respect.

# SECTORAL DATA

## Specific sectoral aggregates for the Top 500

Sectors	Number of work-places	Production-based sales (net)	Sales revenues (net)	Profit and loss for the period (before tax)	Earnings before interest, tax, depreciation and amortization
<b>05-09-Coal mining</b>	<b>16</b>	<b>11.361.978.961</b>	<b>12.153.334.879</b>	<b>3.923.699.941</b>	<b>4.608.075.361</b>
Public	3	4.827.063.255	5.487.036.649	1.253.577.156	1.424.793.276
Private	13	6.534.915.706	6.666.298.230	2.670.122.785	3.183.282.085
<b>10-Manufacture of food products</b>	<b>98</b>	<b>54.666.964.820</b>	<b>63.931.390.999</b>	<b>1.421.680.040</b>	<b>4.508.052.587</b>
Public	3	4.790.805.204	4.817.414.308	-327.425.773	-221.450.998
Private	95	49.876.159.616	59.113.976.691	1.749.105.813	4.729.503.585
<b>11-Manufacture of beverages</b>	<b>7</b>	<b>4.229.293.008</b>	<b>4.313.764.482</b>	<b>221.381.291</b>	<b>825.450.112</b>
Public	-	-	-	-	-
Private	7	4.229.293.008	4.313.764.482	221.381.291	825.450.112
<b>12-Manufacture of tobacco products</b>	<b>4</b>	<b>3.044.187.345</b>	<b>3.175.003.635</b>	<b>902.720.257</b>	<b>905.641.096</b>
Public	-	-	-	-	-
Private	4	3.044.187.345	3.175.003.635	902.720.257	905.641.096
<b>13-Manufacture of textiles</b>	<b>36</b>	<b>13.830.682.231</b>	<b>14.673.965.781</b>	<b>709.349.908</b>	<b>2.031.545.470</b>
Public	-	-	-	-	-
Private	36	13.830.682.231	14.673.965.781	709.349.908	2.031.545.470
<b>14-Manufacture of wearing apparel</b>	<b>11</b>	<b>3.060.725.767</b>	<b>4.103.399.457</b>	<b>-18.576.197</b>	<b>285.898.386</b>
Public	-	-	-	-	-
Private	11	3.060.725.767	4.103.399.457	-18.576.197	285.898.386
<b>15-Manufacture of leather and related products</b>	<b>1</b>	<b>360.392.141</b>	<b>386.087.049</b>	<b>20.758.576</b>	<b>37.052.555</b>
Public	-	-	-	-	-
Private	1	360.392.141	386.087.049	20.758.576	37.052.555
<b>16-Manufacture of wood and of products of wood and cork (except furniture)</b>	<b>5</b>	<b>3.995.227.208</b>	<b>4.747.064.060</b>	<b>-89.616.137</b>	<b>631.389.572</b>
Public	-	-	-	-	-
Private	5	3.995.227.208	4.747.064.060	-89.616.137	631.389.572
<b>17-Manufacture of paper and paper products</b>	<b>12</b>	<b>4.028.441.028</b>	<b>4.138.431.159</b>	<b>207.635.926</b>	<b>426.104.133</b>
Public	-	-	-	-	-
Private	12	4.028.441.028	4.138.431.159	207.635.926	426.104.133
<b>18-Printing and reproduction of recorded media</b>	<b>4</b>	<b>1.232.374.487</b>	<b>1.252.364.117</b>	<b>56.809.612</b>	<b>206.948.780</b>
Public	-	-	-	-	-
Private	4	1.232.374.487	1.252.364.117	56.809.612	206.948.780



## Industrial Enterprises (TL) in 2013

	Gross value added (at producers' prices)	Total debt	Financial debt	Equity capital	Total assets	Average number of wage employees
	<b>5.611.393.943</b>	<b>4.832.419.639</b>	<b>1.067.041.416</b>	<b>18.653.588.143</b>	<b>23.486.007.779</b>	<b>41.283</b>
	1.843.071.514	1.623.585.704	-	10.296.235.009	11.919.820.713	22.693
	3.768.322.429	3.208.833.935	1.067.041.416	8.357.353.134	11.566.187.066	18.590
	<b>9.076.527.388</b>	<b>28.411.263.945</b>	<b>18.143.607.488</b>	<b>17.788.321.897</b>	<b>46.199.585.849</b>	<b>120.181</b>
	1.131.578.287	2.255.678.645	1.032.335.000	3.092.320.011	5.347.998.656	19.338
	7.944.949.101	26.155.585.300	17.111.272.488	14.696.001.886	40.851.587.193	100.843
	<b>6.311.348.509</b>	<b>5.857.176.117</b>	<b>4.490.089.768</b>	<b>7.443.776.573</b>	<b>13.300.952.688</b>	<b>4.633</b>
	-	-	-	-	-	-
	6.311.348.509	5.857.176.117	4.490.089.768	7.443.776.573	13.300.952.688	4.633
	<b>21.307.374.112</b>	<b>2.788.251.053</b>	<b>214.553.970</b>	<b>1.545.706.956</b>	<b>4.333.958.007</b>	<b>1.773</b>
	-	-	-	-	-	-
	21.307.374.112	2.788.251.053	214.553.970	1.545.706.956	4.333.958.007	1.773
	<b>3.102.760.566</b>	<b>12.186.184.135</b>	<b>8.320.274.368</b>	<b>8.657.638.093</b>	<b>20.843.822.225</b>	<b>62.146</b>
	-	-	-	-	-	-
	3.102.760.566	12.186.184.135	8.320.274.368	8.657.638.093	20.843.822.225	62.146
	<b>839.318.638</b>	<b>3.429.499.739</b>	<b>1.517.103.956</b>	<b>1.412.327.776</b>	<b>4.841.827.514</b>	<b>20.072</b>
	-	-	-	-	-	-
	839.318.638	3.429.499.739	1.517.103.956	1.412.327.776	4.841.827.514	20.072
	<b>51.171.709</b>	<b>142.766.698</b>	<b>101.066.140</b>	<b>161.023.092</b>	<b>303.789.790</b>	<b>900</b>
	-	-	-	-	-	-
	51.171.709	142.766.698	101.066.140	161.023.092	303.789.790	900
	<b>802.628.687</b>	<b>4.656.836.071</b>	<b>2.924.570.797</b>	<b>2.038.835.400</b>	<b>6.695.671.468</b>	<b>6.098</b>
	-	-	-	-	-	-
	802.628.687	4.656.836.071	2.924.570.797	2.038.835.400	6.695.671.468	6.098
	<b>913.273.336</b>	<b>1.708.979.427</b>	<b>778.223.362</b>	<b>2.044.740.402</b>	<b>3.753.719.825</b>	<b>6.481</b>
	-	-	-	-	-	-
	913.273.336	1.708.979.427	778.223.362	2.044.740.402	3.753.719.825	6.481
	<b>361.813.657</b>	<b>566.102.490</b>	<b>392.083.909</b>	<b>1.496.785.922</b>	<b>2.062.888.414</b>	<b>3.419</b>
	-	-	-	-	-	-
	361.813.657	566.102.490	392.083.909	1.496.785.922	2.062.888.414	3.419

# SECTORAL DATA

Sectors	Number of work-places	Production-based sales (net)	Sales revenues (net)	Profit and loss for the period (before tax)	Earnings before interest, tax, depreciation and amortization
<b>19-Manufacture of coke and refined petroleum products</b>	<b>8</b>	<b>50.507.925.078</b>	<b>77.433.056.125</b>	<b>571.226.586</b>	<b>2.121.212.045</b>
Public	-	-	-	-	-
Private	8	50.507.925.078	77.433.056.125	571.226.586	2.121.212.045
<b>20-Manufacture of chemicals and chemical products</b>	<b>29</b>	<b>20.371.906.884</b>	<b>24.063.795.675</b>	<b>2.431.220.319</b>	<b>3.911.040.136</b>
Public	1	1.628.735.733	1.628.735.733	841.797.606	901.149.587
Private	28	18.743.171.151	22.435.059.942	1.589.422.713	3.009.890.549
<b>21-Manufacture of basic pharmaceutical products and pharmaceutical preparations</b>	<b>7</b>	<b>2.645.302.589</b>	<b>3.357.683.287</b>	<b>-21.800.827</b>	<b>200.262.750</b>
Public	-	-	-	-	-
Private	7	2.645.302.589	3.357.683.287	-21.800.827	200.262.750
<b>22-Manufacture of rubber and plastic products</b>	<b>22</b>	<b>10.430.584.034</b>	<b>11.680.503.237</b>	<b>347.859.781</b>	<b>1.287.249.758</b>
Public	-	-	-	-	-
Private	22	10.430.584.034	11.680.503.237	347.859.781	1.287.249.758
<b>23-Manufacture of other non-metallic mineral products</b>	<b>40</b>	<b>15.807.402.198</b>	<b>17.990.433.757</b>	<b>2.117.255.781</b>	<b>4.085.248.914</b>
Public	2	431.344.988	897.720.537	54.618.525	64.206.494
Private	38	15.376.057.210	17.092.713.220	2.062.637.256	4.021.042.420
<b>24-Manufacture of basic metals</b>	<b>74</b>	<b>70.246.008.724</b>	<b>75.768.363.719</b>	<b>603.856.343</b>	<b>5.510.676.601</b>
Public	-	-	-	-	-
Private	74	70.246.008.724	75.768.363.719	603.856.343	5.510.676.601
<b>25-Manufacture of fabricated metal products (except machinery and equipment)</b>	<b>19</b>	<b>7.076.345.472</b>	<b>7.719.686.059</b>	<b>555.925.675</b>	<b>990.302.803</b>
Public	1	738.049.444	869.849.191	136.861.857	181.944.461
Private	18	6.338.296.028	6.849.836.868	419.063.818	808.358.342
<b>26-Manufacture of computer, electronic and optical products</b>	<b>3</b>	<b>5.899.624.831</b>	<b>5.953.655.994</b>	<b>131.618.404</b>	<b>935.448.494</b>
Public	-	-	-	-	-
Private	3	5.899.624.831	5.953.655.994	131.618.404	935.448.494
<b>27-Manufacture of electrical equipment</b>	<b>29</b>	<b>21.327.363.551</b>	<b>26.440.460.566</b>	<b>1.289.057.058</b>	<b>3.000.866.360</b>
Public	-	-	-	-	-
Private	29	21.327.363.551	26.440.460.566	1.289.057.058	3.000.866.360
<b>28-Manufacture of machinery and equipment n.e.c.</b>	<b>11</b>	<b>5.524.419.350</b>	<b>6.186.498.520</b>	<b>853.019.839</b>	<b>1.165.226.305</b>
Public	-	-	-	-	-
Private	11	5.524.419.350	6.186.498.520	853.019.839	1.165.226.305

	Gross value added (at producers' prices)	Total debt	Financial debt	Equity capital	Total assets	Average number of wage employees
	34.034.203.796	24.283.819.704	7.199.313.573	6.248.128.211	30.531.947.917	9.704
	-	-	-	-	-	-
	34.034.203.796	24.283.819.704	7.199.313.573	6.248.128.211	30.531.947.917	9.704
	4.270.283.777	12.300.128.038	5.718.299.623	11.373.708.035	23.673.836.073	22.746
	1.087.480.317	506.445.628	-	1.847.323.051	2.353.768.678	3.953
	3.182.803.460	11.793.682.410	5.718.299.623	9.526.384.984	21.320.067.395	18.793
	937.043.629	2.366.897.453	1.202.076.756	1.728.058.577	4.094.956.027	8.922
	-	-	-	-	-	-
	937.043.629	2.366.897.453	1.202.076.756	1.728.058.577	4.094.956.027	8.922
	2.522.694.760	6.801.507.211	4.214.128.804	3.690.306.599	10.491.813.815	21.663
	-	-	-	-	-	-
	2.522.694.760	6.801.507.211	4.214.128.804	3.690.306.599	10.491.813.815	21.663
	5.251.486.002	12.781.697.988	6.468.070.031	12.360.758.138	25.142.456.135	30.435
	155.083.058	501.131.247	25.003.470	279.838.856	780.970.103	1.338
	5.096.402.944	12.280.566.741	6.443.066.561	12.080.919.282	24.361.486.032	29.097
	9.327.927.053	38.354.690.076	24.307.429.465	24.965.066.879	63.319.756.958	58.242
	-	-	-	-	-	-
	9.327.927.053	38.354.690.076	24.307.429.465	24.965.066.879	63.319.756.958	58.242
	1.993.860.688	5.840.879.675	1.766.523.603	3.215.909.144	9.056.788.814	20.183
	520.466.827	608.241.949	191.985.029	867.447.897	1.475.689.845	5.494
	1.473.393.861	5.232.637.726	1.574.538.574	2.348.461.247	7.581.098.969	14.689
	1.483.808.486	6.374.063.770	1.198.996.192	2.990.435.630	9.364.499.399	11.981
	-	-	-	-	-	-
	1.483.808.486	6.374.063.770	1.198.996.192	2.990.435.630	9.364.499.399	11.981
	5.103.977.860	14.656.682.432	6.692.820.786	6.744.504.129	21.401.186.563	39.971
	-	-	-	-	-	-
	5.103.977.860	14.656.682.432	6.692.820.786	6.744.504.129	21.401.186.563	39.971
	1.538.724.808	2.951.098.121	1.471.498.933	2.780.584.410	5.731.682.533	13.007
	-	-	-	-	-	-
	1.538.724.808	2.951.098.121	1.471.498.933	2.780.584.410	5.731.682.533	13.007

# SECTORAL DATA

Sectors	Number of work-places	Production-based sales (net)	Sales revenues (net)	Profit and loss for the period (before tax)	Earnings before interest, tax, depreciation and amortization
<b>29-Manufacture of motor vehicles, trailers and semi-trailers</b>	<b>36</b>	<b>49.478.364.076</b>	<b>59.258.345.014</b>	<b>2.925.743.631</b>	<b>5.939.405.446</b>
Public	-	-	-	-	-
Private	36	49.478.364.076	59.258.345.014	2.925.743.631	5.939.405.446
<b>30-Manufacture of other transport equipment</b>	<b>6</b>	<b>2.707.334.530</b>	<b>2.750.814.184</b>	<b>4.312.962</b>	<b>347.930.964</b>
Public	1	338.887.754	338.887.754	-21.392.995	-13.942.286
Private	5	2.368.446.776	2.411.926.430	25.705.957	361.873.250
<b>31-Manufacture of furniture</b>	<b>3</b>	<b>1.674.895.170</b>	<b>1.945.973.258</b>	<b>230.382.169</b>	<b>272.028.592</b>
Public	-	-	-	-	-
Private	3	1.674.895.170	1.945.973.258	230.382.169	272.028.592
<b>32-Other manufacturing</b>	<b>5</b>	<b>2.476.957.475</b>	<b>2.840.343.322</b>	<b>24.321.221</b>	<b>93.426.860</b>
Public	-	-	-	-	-
Private	5	2.476.957.475	2.840.343.322	24.321.221	93.426.860
<b>35-Electricity, gas, steam and air conditioning supply</b>	<b>14</b>	<b>17.051.384.031</b>	<b>18.726.482.445</b>	<b>2.717.268.782</b>	<b>5.633.133.831</b>
Public	2	9.897.130.409	9.897.130.409	2.622.631.498	3.494.911.009
Private	12	7.154.253.622	8.829.352.036	94.637.284	2.138.222.822
<b>Total</b>	<b>500</b>	<b>383.036.084.989</b>	<b>454.990.900.780</b>	<b>22.137.110.941</b>	<b>49.959.617.911</b>
Public	13	22.652.016.787	23.936.774.581	4.560.667.874	5.831.611.543
Private	487	360.384.068.202	431.054.126.199	17.576.443.067	44.128.006.368

	Gross value added (at producers' prices)	Total debt	Financial debt	Equity capital	Total assets	Average number of wage employees
	9.548.173.565	19.989.203.500	9.836.406.947	11.394.560.361	31.383.763.868	77.722
	-	-	-	-	-	-
	9.548.173.565	19.989.203.500	9.836.406.947	11.394.560.361	31.383.763.868	77.722
	<b>926.859.339</b>	<b>3.208.298.190</b>	<b>615.763.463</b>	<b>1.513.225.832</b>	<b>4.721.524.023</b>	<b>8.162</b>
	55.801.015	189.508.099	-	20.478.206	209.986.305	1.051
	871.058.324	3.018.790.091	615.763.463	1.492.747.626	4.511.537.718	7.111
	<b>540.228.115</b>	<b>296.457.092</b>	<b>57.652.227</b>	<b>1.398.273.504</b>	<b>1.694.730.594</b>	<b>7.206</b>
	-	-	-	-	-	-
	540.228.115	296.457.092	57.652.227	1.398.273.504	1.694.730.594	7.206
	<b>67.312.069</b>	<b>808.213.794</b>	<b>532.834.183</b>	<b>477.804.000</b>	<b>1.286.017.796</b>	<b>1.683</b>
	-	-	-	-	-	-
	67.312.069	808.213.794	532.834.183	477.804.000	1.286.017.796	1.683
	<b>5.083.750.201</b>	<b>22.683.729.597</b>	<b>14.715.770.183</b>	<b>27.776.099.380</b>	<b>50.459.828.979</b>	<b>15.209</b>
	3.412.949.392	4.750.469.718	1.143.688.059	18.439.245.384	23.189.715.101	9.349
	1.670.800.809	17.933.259.879	13.572.082.124	9.336.853.996	27.270.113.878	5.860
	<b>131.007.944.693</b>	<b>238.276.845.955</b>	<b>123.946.199.943</b>	<b>179.900.167.083</b>	<b>418.177.013.053</b>	<b>613.822</b>
	8.206.430.410	10.435.060.990	2.393.011.558	34.842.888.414	45.277.949.401	63.216
	122.801.514.283	227.841.784.965	121.553.188.385	145.057.278.669	372.899.063.652	550.606

# SECTORAL DATA

## Sectoral factor income distribution and other aggregates for

Sectors	Number of work-places	Wages and salaries paid	Interest paid	Profit as national income	Net value added (at factor prices)
<b>05-09-Coal mining</b>	<b>16</b>	<b>2.178.747.819</b>	<b>75.620.622</b>	<b>1.766.822.604</b>	<b>4.021.191.045</b>
Public	3	1.410.481.470	223.587	-441.078.396	969.626.661
Private	13	768.266.349	75.397.035	2.207.901.000	3.051.564.384
<b>10-Manufacture of food products</b>	<b>98</b>	<b>4.508.564.843</b>	<b>1.389.167.035</b>	<b>1.438.477.139</b>	<b>7.336.209.017</b>
Public	3	1.153.133.912	69.440.856	-347.157.547	875.417.221
Private	95	3.355.430.931	1.319.726.179	1.785.634.686	6.460.791.796
<b>11-Manufacture of beverages</b>	<b>7</b>	<b>340.543.681</b>	<b>401.299.163</b>	<b>-235.604.093</b>	<b>506.238.751</b>
Public	-	-	-	-	-
Private	7	340.543.681	401.299.163	-235.604.093	506.238.751
<b>12-Manufacture of tobacco products</b>	<b>4</b>	<b>200.176.500</b>	<b>41.560.555</b>	<b>963.730.025</b>	<b>1.205.467.080</b>
Public	-	-	-	-	-
Private	4	200.176.500	41.560.555	963.730.025	1.205.467.080
<b>13-Manufacture of textiles</b>	<b>36</b>	<b>1.624.882.406</b>	<b>258.209.946</b>	<b>503.507.201</b>	<b>2.386.599.553</b>
Public	-	-	-	-	-
Private	36	1.624.882.406	258.209.946	503.507.201	2.386.599.553
<b>14-Manufacture of wearing apparel</b>	<b>11</b>	<b>546.498.757</b>	<b>130.702.255</b>	<b>93.845.136</b>	<b>771.046.148</b>
Public	-	-	-	-	-
Private	11	546.498.757	130.702.255	93.845.136	771.046.148
<b>15-Manufacture of leather and related products</b>	<b>1</b>	<b>19.636.633</b>	<b>7.785.392</b>	<b>10.499.783</b>	<b>37.921.808</b>
Public	-	-	-	-	-
Private	1	19.636.633	7.785.392	10.499.783	37.921.808
<b>16-Manufacture of wood and of products of wood and cork (except furniture)</b>	<b>5</b>	<b>244.152.792</b>	<b>136.828.238</b>	<b>20.946.443</b>	<b>401.927.473</b>
Public	-	-	-	-	-
Private	5	244.152.792	136.828.238	20.946.443	401.927.473
<b>17-Manufacture of paper and paper products</b>	<b>12</b>	<b>330.530.807</b>	<b>55.597.669</b>	<b>262.641.744</b>	<b>648.770.220</b>
Public	-	-	-	-	-
Private	12	330.530.807	55.597.669	262.641.744	648.770.220
<b>18-Printing and reproduction of recorded media</b>	<b>4</b>	<b>230.211.234</b>	<b>8.603.604</b>	<b>25.554.675</b>	<b>264.369.513</b>
Public	-	-	-	-	-
Private	4	230.211.234	8.603.604	25.554.675	264.369.513

## the Top 500 Industrial Enterprises (TL) in 2013

	Amortization	Other indirect taxes	Gross value added (at basic prices)	VAT + Special Consumption Tax	Subsidies	Gross value added (at producers' prices)
	<b>738.069.614</b>	<b>101.732.854</b>	<b>4.860.993.513</b>	<b>750.400.430</b>	-	<b>5.611.393.943</b>
	201.107.202	45.136.838	1.215.870.701	627.200.813	-	1.843.071.514
	536.962.412	56.596.016	3.645.122.812	123.199.617	-	3.768.322.429
	<b>1.189.628.708</b>	<b>95.116.520</b>	<b>8.620.954.245</b>	<b>518.973.936</b>	<b>63.400.793</b>	<b>9.076.527.388</b>
	52.284.991	21.222.331	948.924.543	182.653.744	-	1.131.578.287
	1.137.343.717	73.894.189	7.672.029.702	336.320.192	63.400.793	7.944.949.101
	<b>220.943.586</b>	<b>53.719.952</b>	<b>780.902.289</b>	<b>5.530.446.220</b>	-	<b>6.311.348.509</b>
	-	-	-	-	-	-
	220.943.586	53.719.952	780.902.289	5.530.446.220	-	6.311.348.509
	<b>71.582.531</b>	<b>2.252.596</b>	<b>1.279.302.207</b>	<b>20.028.071.905</b>	-	<b>21.307.374.112</b>
	-	-	-	-	-	-
	71.582.531	2.252.596	1.279.302.207	20.028.071.905	-	21.307.374.112
	<b>669.185.874</b>	<b>30.048.306</b>	<b>3.085.833.733</b>	<b>36.837.614</b>	<b>19.910.781</b>	<b>3.102.760.566</b>
	-	-	-	-	-	-
	669.185.874	30.048.306	3.085.833.733	36.837.614	19.910.781	3.102.760.566
	<b>62.230.923</b>	<b>5.360.610</b>	<b>838.637.681</b>	<b>7.975.184</b>	<b>7.294.227</b>	<b>839.318.638</b>
	-	-	-	-	-	-
	62.230.923	5.360.610	838.637.681	7.975.184	7.294.227	839.318.638
	<b>8.508.587</b>	<b>4.618.744</b>	<b>51.049.139</b>	<b>122.570</b>	-	<b>51.171.709</b>
	-	-	-	-	-	-
	8.508.587	4.618.744	51.049.139	122.570	-	51.171.709
	<b>282.898.945</b>	<b>8.846.616</b>	<b>693.673.034</b>	<b>108.955.653</b>	-	<b>802.628.687</b>
	-	-	-	-	-	-
	282.898.945	8.846.616	693.673.034	108.955.653	-	802.628.687
	<b>163.075.046</b>	<b>4.508.836</b>	<b>816.354.102</b>	<b>96.919.234</b>	-	<b>913.273.336</b>
	-	-	-	-	-	-
	163.075.046	4.508.836	816.354.102	96.919.234	-	913.273.336
	<b>56.041.640</b>	<b>3.530.759</b>	<b>323.941.912</b>	<b>37.871.745</b>	-	<b>361.813.657</b>
	-	-	-	-	-	-
	56.041.640	3.530.759	323.941.912	37.871.745	-	361.813.657

# SECTORAL DATA

Sectors	Number of work-places	Wages and salaries paid	Interest paid	Profit as national income	Net value added (at factor prices)
<b>19-Manufacture of coke and refined petroleum products</b>	<b>8</b>	<b>897.059.334</b>	<b>332.674.335</b>	<b>-189.594.877</b>	<b>1.040.138.792</b>
Public	-	-	-	-	-
Private	8	897.059.334	332.674.335	-189.594.877	1.040.138.792
<b>20-Manufacture of chemicals and chemical products</b>	<b>29</b>	<b>1.500.046.825</b>	<b>134.189.807</b>	<b>1.650.722.845</b>	<b>3.284.959.477</b>
Public	1	196.345.867	-	811.544.797	1.007.890.664
Private	28	1.303.700.958	134.189.807	839.178.048	2.277.068.813
<b>21-Manufacture of basic pharmaceutical products and pharmaceutical preparations</b>	<b>7</b>	<b>679.500.905</b>	<b>51.935.047</b>	<b>22.432.178</b>	<b>753.868.130</b>
Public	-	-	-	-	-
Private	7	679.500.905	51.935.047	22.432.178	753.868.130
<b>22-Manufacture of rubber and plastic products</b>	<b>22</b>	<b>1.100.800.846</b>	<b>208.551.783</b>	<b>571.450.832</b>	<b>1.880.803.461</b>
Public	-	-	-	-	-
Private	22	1.100.800.846	208.551.783	571.450.832	1.880.803.461
<b>23-Manufacture of other non-metallic mineral products</b>	<b>40</b>	<b>1.640.606.056</b>	<b>354.405.474</b>	<b>1.695.001.895</b>	<b>3.690.013.425</b>
Public	2	64.095.169	1.141.903	39.430.169	104.667.241
Private	38	1.576.510.887	353.263.571	1.655.571.726	3.585.346.184
<b>24-Manufacture of basic metals</b>	<b>74</b>	<b>3.355.493.898</b>	<b>981.384.798</b>	<b>450.820.049</b>	<b>4.787.698.745</b>
Public	-	-	-	-	-
Private	74	3.355.493.898	981.384.798	450.820.049	4.787.698.745
<b>25-Manufacture of fabricated metal products (except machinery and equipment)</b>	<b>19</b>	<b>996.759.967</b>	<b>97.191.301</b>	<b>654.389.874</b>	<b>1.748.341.142</b>
Public	1	312.022.164	15.547.633	146.845.530	474.415.327
Private	18	684.737.803	81.643.668	507.544.344	1.273.925.815
<b>26-Manufacture of computer, electronic and optical products</b>	<b>3</b>	<b>810.321.527</b>	<b>68.870.624</b>	<b>347.815.426</b>	<b>1.227.007.577</b>
Public	-	-	-	-	-
Private	3	810.321.527	68.870.624	347.815.426	1.227.007.577
<b>27-Manufacture of electrical equipment</b>	<b>29</b>	<b>2.058.879.903</b>	<b>191.151.554</b>	<b>1.561.971.827</b>	<b>3.812.003.284</b>
Public	-	-	-	-	-
Private	29	2.058.879.903	191.151.554	1.561.971.827	3.812.003.284
<b>28-Manufacture of machinery and equipment n.e.c.</b>	<b>11</b>	<b>502.026.779</b>	<b>59.802.269</b>	<b>766.956.773</b>	<b>1.328.785.821</b>
Public	-	-	-	-	-
Private	11	502.026.779	59.802.269	766.956.773	1.328.785.821



	Amortization	Other indirect taxes	Gross value added (at basic prices)	VAT + Special Consumption Tax	Subsidies	Gross value added (at producers' prices)
	<b>742.342.883</b>	<b>259.178.056</b>	<b>2.041.659.731</b>	<b>32.033.626.065</b>	<b>41.082.000</b>	<b>34.034.203.796</b>
	-	-	-	-	-	-
	742.342.883	259.178.056	2.041.659.731	32.033.626.065	41.082.000	34.034.203.796
	<b>565.542.528</b>	<b>81.015.076</b>	<b>3.931.517.081</b>	<b>341.509.445</b>	<b>2.742.749</b>	<b>4.270.283.777</b>
	59.351.981	6.256.627	1.073.499.272	13.981.045	-	1.087.480.317
	506.190.547	74.758.449	2.858.017.809	327.528.400	2.742.749	3.182.803.460
	<b>168.698.762</b>	<b>9.873.335</b>	<b>932.440.227</b>	<b>5.428.454</b>	<b>825.052</b>	<b>937.043.629</b>
	-	-	-	-	-	-
	168.698.762	9.873.335	932.440.227	5.428.454	825.052	937.043.629
	<b>522.950.484</b>	<b>27.699.270</b>	<b>2.431.453.215</b>	<b>97.819.191</b>	<b>6.577.646</b>	<b>2.522.694.760</b>
	-	-	-	-	-	-
	522.950.484	27.699.270	2.431.453.215	97.819.191	6.577.646	2.522.694.760
	<b>1.061.438.698</b>	<b>126.720.223</b>	<b>4.878.172.346</b>	<b>392.138.772</b>	<b>18.825.116</b>	<b>5.251.486.002</b>
	10.246.057	9.776.267	124.689.565	30.393.493	-	155.083.058
	1.051.192.641	116.943.956	4.753.482.781	361.745.279	18.825.116	5.096.402.944
	<b>2.253.874.496</b>	<b>99.619.190</b>	<b>7.141.192.431</b>	<b>2.188.941.976</b>	<b>2.207.354</b>	<b>9.327.927.053</b>
	-	-	-	-	-	-
	2.253.874.496	99.619.190	7.141.192.431	2.188.941.976	2.207.354	9.327.927.053
	<b>193.379.871</b>	<b>16.242.373</b>	<b>1.957.963.386</b>	<b>39.352.390</b>	<b>3.455.088</b>	<b>1.993.860.688</b>
	29.534.971	7.768.009	511.718.307	8.748.520	-	520.466.827
	163.844.900	8.474.364	1.446.245.079	30.603.870	3.455.088	1.473.393.861
	<b>201.150.626</b>	<b>11.123.926</b>	<b>1.439.282.129</b>	<b>51.764.785</b>	<b>7.238.428</b>	<b>1.483.808.486</b>
	-	-	-	-	-	-
	201.150.626	11.123.926	1.439.282.129	51.764.785	7.238.428	1.483.808.486
	<b>648.684.339</b>	<b>47.191.294</b>	<b>4.507.878.917</b>	<b>640.006.527</b>	<b>43.907.584</b>	<b>5.103.977.860</b>
	-	-	-	-	-	-
	648.684.339	47.191.294	4.507.878.917	640.006.527	43.907.584	5.103.977.860
	<b>201.079.705</b>	<b>7.297.281</b>	<b>1.537.162.807</b>	<b>30.599.407</b>	<b>29.037.406</b>	<b>1.538.724.808</b>
	-	-	-	-	-	-
	201.079.705	7.297.281	1.537.162.807	30.599.407	29.037.406	1.538.724.808

# SECTORAL DATA

Sectors	Number of work-places	Wages and salaries paid	Interest paid	Profit as national income	Net value added (at factor prices)	
<b>29-Manufacture of motor vehicles, trailers and semi-trailers</b>	<b>36</b>	<b>4.009.826.732</b>	<b>643.548.009</b>	<b>2.641.371.335</b>	<b>7.294.746.076</b>	
Public	-	-	-	-	-	
Private	36	4.009.826.732	643.548.009	2.641.371.335	7.294.746.076	
<b>30-Manufacture of other transport equipment</b>	<b>6</b>	<b>677.904.048</b>	<b>17.439.179</b>	<b>91.175.117</b>	<b>786.518.344</b>	
Public	1	66.203.582	118.514	-20.995.324	45.326.772	
Private	5	611.700.466	17.320.665	112.170.441	741.191.572	
<b>31-Manufacture of furniture</b>	<b>3</b>	<b>221.378.794</b>	<b>2.107.099</b>	<b>225.119.725</b>	<b>448.605.618</b>	
Public	-	-	-	-	-	
Private	3	221.378.794	2.107.099	225.119.725	448.605.618	
<b>32-Other manufacturing</b>	<b>5</b>	<b>28.916.513</b>	<b>37.545.491</b>	<b>-8.536.249</b>	<b>57.925.755</b>	
Public	-	-	-	-	-	
Private	5	28.916.513	37.545.491	-8.536.249	57.925.755	
<b>35-Electricity, gas, steam and air conditioning supply</b>	<b>14</b>	<b>898.343.109</b>	<b>474.335.087</b>	<b>1.840.068.421</b>	<b>3.212.746.617</b>	
Public	2	569.833.019	41.695.873	2.097.637.200	2.709.166.092	
Private	12	328.510.090	432.639.214	-257.568.779	503.580.525	
<b>Total</b>	<b>500</b>	<b>29.601.810.708</b>	<b>6.160.506.336</b>	<b>17.171.585.828</b>	<b>52.933.902.872</b>	
Public	13	3.772.115.183	128.168.366	2.286.226.429	6.186.509.978	
Private	487	25.829.695.525	6.032.337.970	14.885.359.399	46.747.392.894	

	Amortization	Other indirect taxes	Gross value added (at basic prices)	VAT + Special Consumption Tax	Subsidies	Gross value added (at producers' prices)
	<b>1.993.321.973</b>	<b>88.589.765</b>	<b>9.376.657.814</b>	<b>203.944.617</b>	<b>32.428.866</b>	<b>9.548.173.565</b>
	-	-	-	-	-	-
	1.993.321.973	88.589.765	9.376.657.814	203.944.617	32.428.866	9.548.173.565
	<b>150.409.220</b>	<b>11.582.091</b>	<b>948.509.655</b>	<b>727.562</b>	<b>22.377.878</b>	<b>926.859.339</b>
	7.332.195	2.425.691	55.084.658	716.357	-	55.801.015
	143.077.025	9.156.400	893.424.997	11.205	22.377.878	871.058.324
	<b>32.696.953</b>	<b>918.908</b>	<b>482.221.479</b>	<b>58.151.457</b>	<b>144.821</b>	<b>540.228.115</b>
	-	-	-	-	-	-
	32.696.953	918.908	482.221.479	58.151.457	144.821	540.228.115
	<b>6.630.719</b>	<b>1.616.542</b>	<b>66.173.016</b>	<b>1.325.518</b>	<b>186.465</b>	<b>67.312.069</b>
	-	-	-	-	-	-
	6.630.719	1.616.542	66.173.016	1.325.518	186.465	67.312.069
	<b>1.453.991.941</b>	<b>59.457.105</b>	<b>4.726.195.663</b>	<b>357.554.538</b>	-	<b>5.083.750.201</b>
	594.660.806	16.940.905	3.320.767.803	92.181.589	-	3.412.949.392
	859.331.135	42.516.200	1.405.427.860	265.372.949	-	1.670.800.809
	<b>13.658.358.652</b>	<b>1.157.860.228</b>	<b>67.750.121.752</b>	<b>63.559.465.195</b>	<b>301.642.254</b>	<b>131.007.944.693</b>
	954.518.203	109.526.668	7.250.554.849	955.875.561	-	8.206.430.410
	12.703.840.449	1.048.333.560	60.499.566.903	62.603.589.634	301.642.254	122.801.514.283

# SECTORAL DATA

## Sectoral ratios and aggregates per employee for

Sectors	Number of workplaces	Total profit and loss for the period (before tax) / Sales revenues (net) (%)	Total profit and loss for the period (before tax) / Equity capital (%)	EBITDA / Sales revenues (net)	
<b>05-09-Coal mining</b>	<b>16</b>	<b>32,3</b>	<b>21,0</b>	<b>37,9</b>	
Public	3	22,8	12,2	26,0	
Private	13	40,1	31,9	47,8	
<b>10-Manufacture of food products</b>	<b>98</b>	<b>2,2</b>	<b>8,0</b>	<b>7,1</b>	
Public	3	-6,8	-10,6	-4,6	
Private	95	3,0	11,9	8,0	
<b>11-Manufacture of beverages</b>	<b>7</b>	<b>5,1</b>	<b>3,0</b>	<b>19,1</b>	
Public	-	-	-	-	
Private	7	5,1	3,0	19,1	
<b>12-Manufacture of tobacco products</b>	<b>4</b>	<b>28,4</b>	<b>58,4</b>	<b>28,5</b>	
Public	-	-	-	-	
Private	4	28,4	58,4	28,5	
<b>13-Manufacture of textiles</b>	<b>36</b>	<b>4,8</b>	<b>8,2</b>	<b>13,8</b>	
Public	-	-	-	-	
Private	36	4,8	8,2	13,8	
<b>14-Manufacture of wearing apparel</b>	<b>11</b>	<b>-0,5</b>	<b>-1,3</b>	<b>7,0</b>	
Public	-	-	-	-	
Private	11	-0,5	-1,3	7,0	
<b>15-Manufacture of leather and related products</b>	<b>1</b>	<b>5,4</b>	<b>12,9</b>	<b>9,6</b>	
Public	-	-	-	-	
Private	1	5,4	12,9	9,6	
<b>16-Manufacture of wood and of products of wood and cork (except furniture)</b>	<b>5</b>	<b>-1,9</b>	<b>-4,4</b>	<b>13,3</b>	
Public	-	-	-	-	
Private	5	-1,9	-4,4	13,3	
<b>17-Manufacture of paper and paper products</b>	<b>12</b>	<b>5,0</b>	<b>10,2</b>	<b>10,3</b>	
Public	-	-	-	-	
Private	12	5,0	10,2	10,3	
<b>18-Printing and reproduction of recorded media</b>	<b>4</b>	<b>4,5</b>	<b>3,8</b>	<b>16,5</b>	
Public	-	-	-	-	
Private	4	4,5	3,8	16,5	
<b>19-Manufacture of coke and refined petroleum products</b>	<b>8</b>	<b>0,7</b>	<b>9,1</b>	<b>2,7</b>	
Public	-	-	-	-	
Private	8	0,7	9,1	2,7	

## the Top 500 Industrial Enterprises (TL) in 2013

	Production-based sales (net) / Sales revenues (net) (%)	Average number of wage employees	Total profit and loss for the period (before tax) / Average number of employees	Gross value added (at producers' prices) / Average number of employees	Net value added (at factor prices) / Average number of employees	Sales revenues (net) / Average number of employees
	<b>93,5</b>	<b>41.283</b>	<b>95.044</b>	<b>135.925</b>	<b>97.405</b>	<b>294.391</b>
	88,0	22.693	55.241	81.218	42.728	241.794
	98,0	18.590	143.632	202.707	164.151	358.596
	<b>85,5</b>	<b>120.181</b>	<b>11.829</b>	<b>75.524</b>	<b>61.043</b>	<b>531.959</b>
	99,4	19.338	-16.932	58.516	45.269	249.116
	84,4	100.843	17.345	78.785	64.068	586.198
	<b>98,0</b>	<b>4.633</b>	<b>47.784</b>	<b>1.362.260</b>	<b>109.268</b>	<b>931.095</b>
	-	-	-	-	-	-
	98,0	4.633	47.784	1.362.260	109.268	931.095
	<b>95,9</b>	<b>1.773</b>	<b>509.148</b>	<b>12.017.695</b>	<b>679.902</b>	<b>1.790.752</b>
	-	-	-	-	-	-
	95,9	1.773	509.148	12.017.695	679.902	1.790.752
	<b>94,3</b>	<b>62.146</b>	<b>11.414</b>	<b>49.927</b>	<b>38.403</b>	<b>236.121</b>
	-	-	-	-	-	-
	94,3	62.146	11.414	49.927	38.403	236.121
	<b>74,6</b>	<b>20.072</b>	<b>-925</b>	<b>41.815</b>	<b>38.414</b>	<b>204.434</b>
	-	-	-	-	-	-
	74,6	20.072	-925	41.815	38.414	204.434
	<b>93,3</b>	<b>900</b>	<b>23.065</b>	<b>56.857</b>	<b>42.135</b>	<b>428.986</b>
	-	-	-	-	-	-
	93,3	900	23.065	56.857	42.135	428.986
	<b>84,2</b>	<b>6.098</b>	<b>-14.696</b>	<b>131.622</b>	<b>65.911</b>	<b>778.462</b>
	-	-	-	-	-	-
	84,2	6.098	-14.696	131.622	65.911	778.462
	<b>97,3</b>	<b>6.481</b>	<b>32.038</b>	<b>140.915</b>	<b>100.103</b>	<b>638.548</b>
	-	-	-	-	-	-
	97,3	6.481	32.038	140.915	100.103	638.548
	<b>98,4</b>	<b>3.419</b>	<b>16.616</b>	<b>105.824</b>	<b>77.324</b>	<b>366.295</b>
	-	-	-	-	-	-
	98,4	3.419	16.616	105.824	77.324	366.295
	<b>65,2</b>	<b>9.704</b>	<b>58.865</b>	<b>3.507.235</b>	<b>107.187</b>	<b>7.979.499</b>
	-	-	-	-	-	-
	65,2	9.704	58.865	3.507.235	107.187	7.979.499

# SECTORAL DATA

Sectors	Number of workplaces	Total profit and loss for the period (before tax) / Sales revenues (net) (%)	Total profit and loss for the period (before tax) / Equity capital (%)	EBITDA / Sales revenues (net)	
<b>20-Manufacture of chemicals and chemical products</b>	<b>29</b>	<b>10,1</b>	<b>21,4</b>	<b>16,3</b>	
Public	1	51,7	45,6	55,3	
Private	28	7,1	16,7	13,4	
<b>21-Manufacture of basic pharmaceutical products and pharmaceutical preparations</b>	<b>7</b>	<b>-0,6</b>	<b>-1,3</b>	<b>6,0</b>	
Public	-	-	-	-	
Private	7	-0,6	-1,3	6,0	
<b>22-Manufacture of rubber and plastic products</b>	<b>22</b>	<b>3,0</b>	<b>9,4</b>	<b>11,0</b>	
Public	-	-	-	-	
Private	22	3,0	9,4	11,0	
<b>23-Manufacture of other non-metallic mineral products</b>	<b>40</b>	<b>11,8</b>	<b>17,1</b>	<b>22,7</b>	
Public	2	6,1	19,5	7,2	
Private	38	12,1	17,1	23,5	
<b>24-Manufacture of basic metals</b>	<b>74</b>	<b>0,8</b>	<b>2,4</b>	<b>7,3</b>	
Public	-	-	-	-	
Private	74	0,8	2,4	7,3	
<b>25-Manufacture of fabricated metal products (except machinery and equipment)</b>	<b>19</b>	<b>7,2</b>	<b>17,3</b>	<b>12,8</b>	
Public	1	15,7	15,8	20,9	
Private	18	6,1	17,8	11,8	
<b>26-Manufacture of computer, electronic and optical products</b>	<b>3</b>	<b>2,2</b>	<b>4,4</b>	<b>15,7</b>	
Public	-	-	-	-	
Private	3	2,2	4,4	15,7	
<b>27-Manufacture of electrical equipment</b>	<b>29</b>	<b>4,9</b>	<b>19,1</b>	<b>11,3</b>	
Public	-	-	-	-	
Private	29	4,9	19,1	11,3	
<b>28-Manufacture of machinery and equipment n.e.c.</b>	<b>11</b>	<b>13,8</b>	<b>30,7</b>	<b>18,8</b>	
Public	-	-	-	-	
Private	11	13,8	30,7	18,8	
<b>29-Manufacture of motor vehicles, trailers and semi-trailers</b>	<b>36</b>	<b>4,9</b>	<b>25,7</b>	<b>10,0</b>	
Public	-	-	-	-	
Private	36	4,9	25,7	10,0	
<b>30-Manufacture of other transport equipment</b>	<b>6</b>	<b>0,2</b>	<b>0,3</b>	<b>12,6</b>	
Public	1	-6,3	-104,5	-4,1	
Private	5	1,1	1,7	15,0	

	Production-based sales (net) / Sales revenues (net) (%)	Average number of wage employees	Total profit and loss for the period (before tax) / Average number of employees	Gross value added (at producers' prices) / Average number of employees	Net value added (at factor prices) / Average number of employees	Sales revenues (net) / Average number of employees
	<b>84,7</b>	<b>22.746</b>	<b>106.886</b>	<b>187.738</b>	<b>144.419</b>	<b>1.057.935</b>
	100,0	3.953	212.952	275.103	254.969	412.025
	83,5	18.793	84.575	169.361	121.166	1.193.799
	<b>78,8</b>	<b>8.922</b>	<b>-2.443</b>	<b>105.026</b>	<b>84.495</b>	<b>376.338</b>
	-	-	-	-	-	-
	78,8	8.922	-2.443	105.026	84.495	376.338
	<b>89,3</b>	<b>21.663</b>	<b>16.058</b>	<b>116.452</b>	<b>86.821</b>	<b>539.191</b>
	-	-	-	-	-	-
	89,3	21.663	16.058	116.452	86.821	539.191
	<b>87,9</b>	<b>30.435</b>	<b>69.566</b>	<b>172.548</b>	<b>121.242</b>	<b>591.110</b>
	48,0	1.338	40.821	115.907	78.227	670.942
	90,0	29.097	70.888	175.152	123.220	587.439
	<b>92,7</b>	<b>58.242</b>	<b>10.368</b>	<b>160.158</b>	<b>82.204</b>	<b>1.300.923</b>
	-	-	-	-	-	-
	92,7	58.242	10.368	160.158	82.204	1.300.923
	<b>91,7</b>	<b>20.183</b>	<b>27.544</b>	<b>98.789</b>	<b>86.624</b>	<b>382.485</b>
	84,8	5.494	24.911	94.734	86.352	158.327
	92,5	14.689	28.529	100.306	86.727	466.324
	<b>99,1</b>	<b>11.981</b>	<b>10.986</b>	<b>123.847</b>	<b>102.413</b>	<b>496.925</b>
	-	-	-	-	-	-
	99,1	11.981	10.986	123.847	102.413	496.925
	<b>80,7</b>	<b>39.971</b>	<b>32.250</b>	<b>127.692</b>	<b>95.369</b>	<b>661.491</b>
	-	-	-	-	-	-
	80,7	39.971	32.250	127.692	95.369	661.491
	<b>89,3</b>	<b>13.007</b>	<b>65.582</b>	<b>118.300</b>	<b>102.159</b>	<b>475.628</b>
	-	-	-	-	-	-
	89,3	13.007	65.582	118.300	102.159	475.628
	<b>83,5</b>	<b>77.722</b>	<b>37.644</b>	<b>122.850</b>	<b>93.857</b>	<b>762.440</b>
	-	-	-	-	-	-
	83,5	77.722	37.644	122.850	93.857	762.440
	<b>98,4</b>	<b>8.162</b>	<b>528</b>	<b>113.558</b>	<b>96.363</b>	<b>337.027</b>
	100,0	1.051	-20.355	53.093	43.127	322.443
	98,2	7.111	3.615	122.494	104.232	339.182

# SECTORAL DATA

Sectors	Number of workplaces	Total profit and loss for the period (before tax) / Sales revenues (net) (%)	Total profit and loss for the period (before tax) / Equity capital (%)	EBITDA / Sales revenues (net)	
<b>31-Manufacture of furniture</b>	<b>3</b>	<b>11,8</b>	<b>16,5</b>	<b>14,0</b>	
Public	-	-	-	-	
Private	3	11,8	16,5	14,0	
<b>32-Other manufacturing</b>	<b>5</b>	<b>0,9</b>	<b>5,1</b>	<b>3,3</b>	
Public	-	-	-	-	
Private	5	0,9	5,1	3,3	
<b>35-Electricity, gas, steam and air conditioning supply</b>	<b>14</b>	<b>14,5</b>	<b>9,8</b>	<b>30,1</b>	
Public	2	26,5	14,2	35,3	
Private	12	1,1	1,0	24,2	
<b>Total</b>	<b>500</b>	<b>4,9</b>	<b>12,3</b>	<b>11,0</b>	
Public	13	19,1	13,1	24,4	
Private	487	4,1	12,1	10,2	



	Production-based sales (net) / Sales revenues (net) (%)	Average number of wage employees	Total profit and loss for the period (before tax) / Average number of employees	Gross value added (at producers' prices) / Average number of employees	Net value added (at factor prices) / Average number of employees	Sales revenues (net) / Average number of employees
	<b>86,1</b>	<b>7.206</b>	<b>31.971</b>	<b>74.969</b>	<b>62.254</b>	<b>270.049</b>
	-	-	-	-	-	-
	86,1	7.206	31.971	74.969	62.254	270.049
	<b>87,2</b>	<b>1.683</b>	<b>14.451</b>	<b>39.995</b>	<b>34.418</b>	<b>1.687.667</b>
	-	-	-	-	-	-
	87,2	1.683	14.451	39.995	34.418	1.687.667
	<b>91,1</b>	<b>15.209</b>	<b>178.662</b>	<b>334.259</b>	<b>211.240</b>	<b>1.231.276</b>
	100,0	9.349	280.525	365.060	289.781	1.058.630
	81,0	5.860	16.150	285.120	85.935	1.506.715
	<b>84,2</b>	<b>613.822</b>	<b>36.064</b>	<b>213.430</b>	<b>86.237</b>	<b>741.242</b>
	94,6	63.216	72.144	129.816	97.863	378.651
	83,6	550.606	31.922	223.030	84.902	782.872

## Turkey's Top 500 Industrial Enterprises (ISO 500) Survey Methodology, Definitions and Comments

The main objective of "Turkey's Top 500 Industrial Enterprises (ISO 500)" is to determine the large industrial enterprises in Turkey, to determine these enterprises' sizes to see the development of Turkish industries and to help prepare a road map for the future.

### 1. METHODOLOGY

Turkey's Top 500 Industrial Enterprises" is a survey which covers all of Turkey geographically and all companies in the industrial sector economically.

The survey unit is a workplace. A workplace is a place where one or more people engage in industrial and commercial activities at one venue, under a single ownership. The survey includes workplaces which are engaged in industrial activities and which have separate accounting records and resources.

The survey asks enterprises to provide information on their net sales, production-based sales, exports (in dollars), pre-tax profit/loss for the period, total assets and liabilities, annual average number of employees, R&D expenditures and factor revenue payments used in calculating gross value added (such as salaries and wages, interest payments, non-operating revenues, depreciation and indirect taxes, and provisions allocated from profits). It also includes information on capital distribution and industrial activity codes (NACE Rev. 2).

Although the information provided by the enterprises is used in the survey, the enterprises are also asked to provide their year-end balance sheets and income statements prepared in accordance with the Tax Procedure Law, approved by a Certified Public Accountant or submitted to the Ministry of Finance, in an effort to verify the information provided in the survey.

The information provided in the survey forms are compared with those in the balance sheets and income statements; the companies are contacted in case of

discrepancies and asked to correct the discrepancies in writing. The balance sheets and income statements are used as the basis of information in cases where no explanation is provided.

Since the objective of "Turkey's Top 500 Industrial Enterprises" survey is to determine the largest industrial enterprises in Turkey, enterprises which do not want to disclose their information are also included in the survey; all information relating to them is used in the evaluations but not disclosed to the public.

The "Turkey's Top 500 Industrial Enterprises" survey is based on the criteria of industrial sectors (mining and quarrying, manufacturing, electricity, gas, steam and air conditioning supply) and production-based sales (excluding the sales of goods manufactured by the enterprises themselves, sales of commercial goods).

In this study, the enterprises are listed according to their sales volume, as well as sales revenue, gross value added, equity capital, total assets, profit before tax, EBITDA, exports and average number of employees.

The main table with information about the enterprises also indicates the ranking of the enterprises in the previous year's ISO 500 list based on their sales volumes. The enterprises for which a ranking for the previous year has not been indicated may not have been in the list the previous year, may be an enterprise that has chosen not to disclose its information the previous year or may have moved up from the second 500 to the top 500 list.

### 2. DEFINITIONS AND COMMENTS

#### 2.1. Sales Revenues (Net)

Net sales consists of the sales of goods manufactured by the company, goods the materials of which are provided by the company and which are manufactured by a third party (subcontracting), goods that are bought and sold without any productions processes, as well as revenues from subcontracting where the materials of another party are used to manufacture goods on its

behalf. Net sales include domestic and international sales. Net sales should be indicated exclusive of all sales taxes, funds, VAT and Special Consumption Tax. Net sales should be equal to the net sales in the income statement.

### 2.2. Production-based sales (Net)

Turkey's Top 500 Industrial Enterprises are ranked based on the criterion of production-based sales (net). Production-based sales include revenues from the sales of goods manufactured by the company, sales of goods the materials of which are provided by the company and which are manufactured by a third party (subcontracting), and goods where the materials of another party are used to manufacture goods on its behalf. As it is the case with net sales, production-based sales should be indicated as a net figure. In other words, the figure should be exclusive of all sales taxes, funds, VAT and Special Consumption Tax. Goods that are bought and sold as they are without any production processes should not be included in production-based sales.

Sales price: It is the ex-factory price. The sales price is the price after the deduction of all discounts on behalf of the client and all transportation and delivery expenses made on behalf of the client. Should the products be transported with the vehicles of the workplace, then the sales price of such goods is the price at which the products are delivered to the buyer. The sales price does not include all sales taxes, funds, VAT and Special Consumption Tax.

### 2.3. Gross Value Added

The survey form includes questions on factor incomes since the Top 500 Industrial Enterprises survey aims at calculating the enterprises' contributions to the country's economy.

The sum of wages and salaries (full compensation) + interest paid + profit as national income give the net added value.

Profit as national income = pre-tax profit/loss for period + provisions allocated (free provisions from profit, special funds and similar provisions such as provisions and provisions for severance payments written off as expenses) – other net non-operating revenues.

Net value added + amortization set aside for the year + indirect taxes – subsidies= gross value added.

### 2.4. Equity Capital

The loss for the period and the accumulated loss are deducted from the sum of paid-up capital, capital reserves, profit from previous years and net profit for the year. It should equal the equity capital in the balance sheet.

### 2.5. Total Assets

It should equal the total assets (revolving assets + fixed assets) in the balance sheet.

### 2.6. Profit / Loss for the period (before tax)

It should equal the pre-tax profit and loss for the period in the income statement.

### 2.7. Earnings before Interest, Tax, Depreciation and Amortization

It is the sum of pre-tax profit/loss for the period, amortization set aside for the year, and net financial revenues and expenses.

### 2.8. Exports

It is the dollar value of a company's exports (Fob). It should not include exports to free trade zones and transit trade. If a company in the survey gets a VAT refund due to exports, the amount of export registered sales should be included in the export amount. Export amounts should not include any financial aid (subsidies) from the state. Exports to the Turkish Republic of Northern Cyprus should be stated in dollars.

### 2.9. Number of Wage Employees

The average number of salary and wage employees should be indicated. Not all wage and salary employees fall within the scope of the survey.

### 2.10. Sectoral Classification

This study, which is a time series, uses the United Nations' International Standard Industrial Classification of All Economic Activities (ISIC Rev. 2) in order to not interrupt the series and to enable comparison with previous years. In parallel with the NACE code survey TOBB started in 2012, this study also includes the industrial enterprises' NACE codes as provided by the enterprises or the chambers of which they are members. The Statistical Classification of Economic Activities in the European Community (NACE Rev.2) is used for all sectoral classifications in this 2013 survey.

# ACTIVITY CODES-CAPITAL DISTRIBUTION

## Economic Activity Codes

The alphabetical list includes the enterprises' capital distribution, their rankings among the Top 500 Industrial Enterprises, and their rankings in the private or public sectors by their field of activity. It also includes the economic activity codes for each enterprise based on the Statistical Classification of Economic Activities in the European Community (NACE Rev.2), as well as the United Nations' International Standard Industrial Classification of All Economic Activities (ISIC Rev. 2). The ISIC Rev.2 economic activity codes of the enterprises are based on the NACE Rev.2 economic activity codes provided either by the enterprises themselves or by the chambers of which they are members.

### Statistical Classification of Economic Activities of the European Union (NACE Rev.2, 2014)

Code	Definition
<b>B</b>	<b>COAL MINING</b>
05	Mining of coal and lignite
06	Extraction of crude petroleum and natural gas
07	Mining of metal ores
08	Other mining and quarrying
09	Mining support services and activities
<b>C</b>	<b>MANUFACTURING</b>
10	Manufacture of food products
11	Manufacture of beverages
12	Manufacture of tobacco products
13	Manufacture of textiles
14	Manufacture of wearing apparel
15	Manufacture of leather and related products
16	Manufacture of wood and of products of wood and cork (except furniture)
17	Manufacture of paper and paper products
18	Printing and reproduction of recorded media
19	Manufacture of coke and refined petroleum products
20	Manufacture of chemicals and chemical products
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations
22	Manufacture of rubber and plastic products
23	Manufacture of other non-metallic mineral products
24	Manufacture of basic metals
25	Manufacture of fabricated metal products (except machinery and equipment)
26	Manufacture of computer, electronic and optical products
27	Manufacture of electrical equipment
28	Manufacture of machinery and equipment n.e.c.
29	Manufacture of motor vehicles, trailers and semi-trailers
30	Manufacture of other transport equipment
31	Manufacture of furniture
32	Other manufacturing
33	Repair and installation of machinery and equipment
<b>D</b>	<b>ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</b>
35	Electricity, gas, steam and air conditioning supply

### United Nations' International Standard Industrial Classification of All Economic Activities (ISIC Rev. 2)

Code	Definition
210	Coal mining
311	Food manufacturing
312	Manufacture of food products not elsewhere classified
313	Beverage industries (with and without alcohol)
314	Tobacco manufactures
321	Manufacture of textiles
322	Manufacture of wearing apparel
323	Manufacture of leather and fur
324	Manufacture of footwear
331	Manufacture of wood and wood and cork products
332	Manufacture of furniture and fixtures
341	Manufacture of paper and paper products
342	Printing
351	Manufacture of industrial chemicals
352	Manufacture of other chemical products
353	Petroleum refineries
354	Manufacture of miscellaneous products of petroleum and coal
355	Manufacture of rubber products
356	Manufacture of plastic products not elsewhere classified
361	Manufacture of pottery, china and earthenware
362	Manufacture of glass and glass products
369	Manufacture of other non-metallic mineral products
371	Iron and steel basic industries
372	Non-ferrous metal basic industries
381	Manufacture of fabricated metal products, except machinery and equipment
382	Manufacture of machinery except electrical
383	Manufacture of electrical machinery apparatus, appliances and supplies
384	Manufacture of transport equipment
385	Manufacture of professional and scientific, and measuring and controlling equipment
390	Other manufacturing industries
400	Electricity sector

## Capital distribution of the Top 500 Industrial Enterprises

<b>Public companies</b>	
Companies with 100% public capital	<b>13</b>
Public-private capital companies with more than 50% public capital	-
Public-foreign partnership companies with more than 50% public capital	-
Public-private-foreign capital companies with more than 50% public capital	-
<b>Total public companies</b>	<b>13</b>
<b>Private companies</b>	
<b>Mostly domestic capital</b>	
Companies with 100% private capital	342
Private-public capital companies with more than 50% private capital	8
Private-foreign capital companies with more than 50% private capital	43
Private-public-foreign capital companies with more than 50% private capital	1
<b>Mostly foreign capital</b>	
Companies with 100% foreign capital	47
Foreign-private capital companies with more than 50% foreign capital	35
Foreign-public capital companies with more than 50% foreign capital	-
Foreign-private-public capital companies with more than 50% foreign capital	1
Public-private-foreign capital companies where no party has put in more than 50% of the capital	-
Companies with 50% private and 50% foreign capital	10
<b>Total private companies</b>	<b>487</b>
<b>Total</b>	<b>500</b>

## Sectoral Ranking

Statistical Classification of Economic Activities, (NACE Rev. 2, 2014)

				Production-based Sales (Net) (TL)
		Sector	Rank in Top 500	
<b>05-09</b>	<b>Coal mining</b>			
1	Türkiye Petrolleri Anonim Ortaklığı	Public	21	2.358.965.819
2	Türkiye Kömür İşletmeleri Kurumu	Public	26	2.212.592.358
3	Tüprağ Metal Madencilik San. ve Tic. A.Ş.	Private	63	1.152.515.050
4	Koza Altın İşletmeleri A.Ş.	Private	82	931.771.503
5	Eti Bakır A.Ş.	Private	103	765.428.032
6	Esan Eczacıbaşı Endüstriyel Hammaddeler San. ve Tic. A.Ş.	Private	173	492.209.913
7	Çayeli Bakır İşletmeleri A.Ş.	Private	181	474.430.373
8	Eti Soda Üretim Pazarlama Nakliyat ve Elektrik Üretim San. ve Tic. A.Ş.	Private	212	413.757.248
9	Erdemir Madencilik San. ve Tic. A.Ş.	Private	216	410.379.738
10	Eti Krom A.Ş.	Private	225	397.316.956
11	İmbat Madencilik Enerji Turizm San. ve Tic. A.Ş.	Private	252	357.822.282
12	Soma Kömür İşletmeleri A.Ş.	Private	261	338.048.668
13	Park Elektrik Üretim Madencilik San. ve Tic. A.Ş.	Private	311	298.577.066
14	Türkiye Taşkömürü Kurumu Genel Müdürlüğü	Public	364	255.505.078
15	Tilaga Madencilik ve Sınai Yatırımlar A.Ş.	Private	365	255.169.707
16	Eti Gümüş A.Ş.	Private	381	247.489.170
<b>10</b>	<b>Manufacture of food products</b>			
1	Unilever San. ve Tic. T.A.Ş.	Private	16	2.983.755.234
2	Türkiye Şeker Fabrikaları A.Ş.	Public	18	2.746.661.573
3	Eti Gıda San. ve Tic. A.Ş.	Private	32	1.854.392.895
4	Ak Gıda San. ve Tic. A.Ş.	Private	33	1.837.840.136
5	Konya Şeker San. ve Tic. A.Ş.	Private	39	1.781.169.269
6	Banvit Bandırma Vitaminli Yem Sanayii A.Ş.	Private	44	1.582.405.302
7	Çay İşletmeleri Genel Müdürlüğü	Public	49	1.510.892.677
8	SÜTAŞ Süt Ürünleri A.Ş.	Private	51	1.482.822.194
9	Abaloğlu Yem-Soya ve Tekstil Sanayi A.Ş.	Private	52	1.396.691.739
10	Oltan Gıda Maddeleri İhr. İth. ve Tic. Ltd. Şti.	Private	55	1.312.568.614
11	C.P. Standart Gıda San. ve Tic. A.Ş.	Private	75	1.016.143.192
12	S.S. Trakya Yağlı Tohumlar Tarım Satış Kooperatifleri Birliği	Private	77	992.124.239
13	Ülker Bisküvi Sanayi A.Ş.	Private	78	966.017.975

**Production-based  
Sales (Net)  
(TL)**

		Sector	Rank in Top 500	Production-based Sales (Net) (TL)
14	Keskinođlu Tavukçuluk ve Damızlık İşletmeleri San. Tic. A.Ş.	Private	79	944.069.996
15	Ülker Çikolata Sanayi A.Ş.	Private	81	936.569.805
16	Şenpiliç Gıda Sanayi A.Ş.	Private	86	890.311.048
17	BEYPI Beypazarı Tarımsal Üretim Pazarlama San. ve Tic. A.Ş.	Private	89	869.182.275
18	Küçükbay Yağ ve Deterjan Sanayi A.Ş.	Private	91	841.913.644
19	Pınar Süt Mamülleri Sanayi A.Ş.	Private	96	808.642.800
20	Besler Gıda ve Kimya San. ve Tic. A.Ş.	Private	99	793.753.157
21	Erpiliç Entegre Tavukçuluk Üretim Pazarlama ve Tic. Ltd. Şti.	Private	100	791.839.521
22	Kayseri Şeker Fabrikası A.Ş.	Private	101	773.201.256
23	Tat Gıda Sanayi A.Ş.	Private	105	753.331.085
24	Biskot Bisküvi Gıda San. ve Tic. A.Ş.	Private	113	717.522.187
25	Önem Gıda San. ve Tic. A.Ş.	Private	114	706.274.770
26	Namet Gıda San. ve Tic. A.Ş.	Private	116	697.263.530
27	Bunge Gıda San. ve Tic. A.Ş.	Private	121	669.222.755
28	Şölen Çikolata Gıda San. ve Tic. A.Ş.	Private	131	627.996.339
29	Altınmarka Gıda San. ve Tic. A.Ş.	Private	132	623.589.315
30	Et ve Süt Kurumu Genel Müdürlüğü	Public	155	533.250.954
31	Aynes Gıda San. ve Tic. A.Ş.	Private	158	528.345.276
32	Yudum Gıda San. ve Tic. A.Ş.	Private	165	512.895.803
33	Sofra Yemek Üretim ve Hizmet A.Ş.	Private	166	503.006.043
34	Marsa Yağ San. ve Tic. A.Ş.	Private	168	501.349.889
35	Tiryaki Agro Gıda San. ve Tic. A.Ş.	Private	169	498.980.401
36	Oltan Fındık San. ve Tic. Ltd. Şti.	Private	172	496.520.625
37	Elita Gıda San. ve Tic. A.Ş.	Private	174	491.894.743
38	Pınar Entegre Et ve Un Sanayii A.Ş.	Private	178	480.917.428
39	Doğa Organik Gıda ve Tarım Ür. Ürt. ve Tic. İth. İhr. A.Ş.	Private	197	446.691.262
40	Durak Fındık San. ve Tic. A.Ş.	Private	204	421.861.185
41	Matlı Yem San. ve Tic. A.Ş.	Private	207	416.607.971
42	Bifa Bisküvi ve Gıda Sanayi A.Ş.	Private	211	413.856.712
43	Yörsan Gıda Mamülleri San. ve Tic. A.Ş.	Private	230	390.539.203
44	Perfetti Van Melle Gıda San. ve Tic. A.Ş.	Private	232	387.549.502
45	Kent Gıda Maddeleri San. ve Tic. A.Ş.	Private	235	381.800.000
46	Çekok Gıda San. ve Tic. A.Ş.	Private	243	368.033.047
47	Doğuş Çay ve Gıda Maddeleri Üretim Pazarlama İth. İhr. A.Ş.	Private	245	364.072.994
48	Gedik Tavukçuluk ve Tarım Ürünleri Tic. San. A.Ş.	Private	259	342.031.729
49	Cargill Tarım ve Gıda San. Tic. A.Ş.	Private	262	336.158.403
50	Natura Gıda San. ve Tic. A.Ş.	Private	265	333.699.576

			Rank in Top 500	Production-based Sales (Net) (TL)
51	Yonca Gıda Sanayi İşletmeleri İç ve Dış Ticaret A.Ş.	Private	269	331.488.041
52	Turyağ Gıda San. ve Tic. A.Ş.	Private	276	327.519.649
53	Progıda Tarım Ürünleri San. ve Tic. A.Ş.	Private	279	325.157.157
54	Tamek Gıda ve Konsantre San. ve Tic. A.Ş.	Private	285	321.618.403
55	Amylum Nişasta San. ve Tic. A.Ş.	Private	287	318.198.182
56	Oba Makarnacılık San. ve Tic. A.Ş.	Private	290	314.744.612
57	-	Private	291	-
58	Kadooğlu Yağ San. ve Tic. A.Ş.	Private	293	311.621.492
59	Keskinkılıç Gıda San. ve Tic. A.Ş.	Private	299	305.385.528
60	Başhan Tarımsal Ürünleri Pazarlama San. ve Dış Tic. A.Ş.	Private	323	288.326.683
61	Balsu Gıda San. ve Tic. A.Ş.	Private	324	288.247.237
62	Kılıç Deniz Ürünleri Üretimi İhracat İthalat ve Ticaret A.Ş.	Private	327	286.978.291
63	Akyem Adana Yem Yağ Biodizel Tarım ve San. Tic. A.Ş.	Private	334	278.501.902
64	Yayla Agro Gıda Sanayi ve Nakliyat A.Ş.	Private	346	271.845.625
65	Nuh'un Ankara Makarnası San. ve Tic. A.Ş.	Private	361	257.190.503
66	Agromey Gıda ve Yem San. Tic. A.Ş.	Private	369	253.367.434
67	Gümüşdoğa Su Ürünleri Üretim İhracat ve İthalat A.Ş.	Private	384	245.346.910
68	Peyman Kuruyemiş Gıda Aktariye Kim. Mad. Tar. Ürün. San. ve Tic. A.Ş.	Private	386	244.013.565
69	Çamlı Yem Besicilik San. ve Tic. A.Ş.	Private	389	242.146.114
70	Akova Süt ve Gıda Mamülleri San. ve Tic. A.Ş.	Private	395	238.142.200
71	Kereviş Gıda San. ve Tic. A.Ş.	Private	407	232.374.288
72	Beşler Makarna Un İrmik Gıda San. ve Tic. A.Ş.	Private	409	230.493.439
73	Ulusoy Un San. ve Tic. A.Ş.	Private	410	229.328.104
74	ISS Hazır Yemek Üretim ve Hizmet A.Ş.	Private	414	227.930.776
75	Mutlu Makarnacılık San. ve Tic. A.Ş.	Private	415	227.013.315
76	Karadere Tarım Ürünleri Gıda San. ve Tic. Ltd. Şti.	Private	419	226.485.798
77	Eker Süt Ürünleri Gıda San. ve Tic. A.Ş.	Private	427	220.125.395
78	Sayınlar Gıda Maddeleri San. ve Tic. A.Ş.	Private	429	218.666.244
79	S.S. Marmara Zeytin Tarım Satış Kooperatifleri Birliği	Private	433	217.517.166
80	Ova Un Fabrikası A.Ş.	Private	438	215.789.017
81	Şimşek Bisküvi ve Gıda Sanayi A.Ş.	Private	442	213.638.125
82	Eksun Gıda Tarım San. ve Tic. A.Ş.	Private	443	212.158.379
83	Yörükoğlu Süt ve Ürünleri San. Tic. A.Ş.	Private	444	212.099.383
84	Özmaya Sanayi A.Ş.	Private	447	210.064.608
85	Özgün Gıda San. ve Tic. Ltd. Şti.	Private	454	208.588.097
86	Göze Tarım Ürünleri Pazarlama San. ve Tic. A.Ş.	Private	465	203.077.173
87	Saray Tarım ve Hayvancılık A.Ş.	Private	468	201.498.901



		Sector	Rank in Top 500	Production-based Sales (Net) (TL)
88	Torunlar Gıda San. ve Tic. A.Ş.	Private	469	199.794.720
89	Anı Bisküvi Gıda San. ve Tic. A.Ş.	Private	471	199.453.786
90	Memişoğlu Tarım Ürünleri Ticaret Ltd. Şti.	Private	474	198.699.781
91	Helvacızade Gıda İlaç Kimya San. ve Tic. A.Ş.	Private	478	196.916.540
92	Mar Tüketim Maddeleri İhracat İthalat San. ve Tic. A.Ş.	Private	483	194.720.899
93	UNMAŞ Unlu Mamüller San. ve Tic. A.Ş.	Private	484	193.905.280
94	Arbel Bakliyat Hububat San. ve Tic. A.Ş.	Private	486	193.100.917
95	Hekimoğlu Un Fabrikası Tic. ve San. A.Ş.	Private	492	191.464.028
96	Durum Gıda San. ve Tic. A.Ş.	Private	496	190.417.027
97	Unilever Gıda San. ve Tic. A.Ş.	Private	497	190.336.545
98	Nadir Tekstil Deri ve Yağ San. Tic. Ltd. Şti.	Private	499	188.976.039
<b>11</b>	<b>Manufacture of beverages</b>			
1	Coca-Cola İçecek A.Ş.	Private	31	1.903.033.713
2	Anadolu Efes Biracılık ve Malt Sanayii A.Ş.	Private	84	897.490.011
3	Mey Alkollü İçkiler San. ve Tic. A.Ş.	Private	234	386.634.589
4	Dimes Gıda San. ve Tic. A.Ş.	Private	270	331.224.853
5	Sırmagrup İçecek San. ve Tic. A.Ş.	Private	343	274.011.442
6	Türk Tuborg Bira ve Malt Sanayii A.Ş.	Private	382	245.870.820
7	Erikli Su ve Meşrubat San. ve Tic. A.Ş.	Private	493	191.027.580
<b>12</b>	<b>Manufacture of tobacco products</b>			
1	Philsa Philip Morris Sabancı Sigara ve Tütüncülük San. ve Tic. A.Ş.	Private	36	1.826.825.872
2	JTI Tütün Ürünleri Sanayi A.Ş.	Private	104	754.968.157
3	T.T.L. Tütün San. ve Dış Tic. A.Ş.	Private	396	237.966.602
4	Alliance One Tütün A.Ş.	Private	420	224.426.714
<b>13</b>	<b>Manufacture of textiles</b>			
1	Sanko Tekstil İşletmeleri San. ve Tic. A.Ş.	Private	50	1.506.235.134
2	Gülsan Sentetik Dokuma San. ve Tic. A.Ş.	Private	85	891.227.728
3	Korteks Mensucat San. ve Tic. A.Ş.	Private	118	687.369.251
4	Kipaş Mensucat İşletmeleri A.Ş.	Private	126	649.765.663
5	Beyteks Tekstil San. ve Tic. A.Ş.	Private	128	635.994.613
6	Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.	Private	134	607.057.125
7	Zorluteks Tekstil Tic. ve San. A.Ş.	Private	139	575.460.470
8	Merinos Halı San. ve Tic. A.Ş.	Private	164	513.930.770
9	Menderes Tekstil San. ve Tic. A.Ş.	Private	182	473.492.737

				Production-based Sales (Net) (TL)
		Sector	Rank in Top 500	
10	Orta Anadolu Tic. ve San. İřl. T.A.ř.	Private	190	460.313.266
11	Boyteks Tekstil San. ve Tic. A.ř.	Private	214	411.030.022
12	Bossa Ticaret ve Sanayi İřletmeleri T.A.ř.	Private	249	359.923.466
13	Yeřim Tekstil San. ve Tic. A.ř.	Private	274	329.635.796
14	Matesa Tekstil San. ve Tic. A.ř.	Private	286	318.427.283
15	Gürteks İplik San. ve Tic. A.ř.	Private	303	304.425.283
16	İřkur İplik Kumař Mensucat Tic. ve San. A.ř.	Private	309	298.932.960
17	Flokser Tekstil San. ve Tic. A.ř.	Private	319	291.454.751
18	Mem Tekstil San. ve Tic. A.ř.	Private	322	288.928.057
19	YÜNSA Yünlü San. ve Tic. A.ř.	Private	339	275.703.374
20	Gap Güneydoęu Tekstil San. ve Tic. A.ř.	Private	347	271.349.450
21	řirikçioęlu Mensucat San. ve Tic. A.ř.	Private	349	267.320.489
22	Selçuk İplik San. ve Tic. A.ř.	Private	350	267.021.841
23	Dinarsu İmalat ve Ticaret T.A.ř.	Private	353	264.203.566
24	İřkur Tekstil Enerji Tic. ve San. A.ř.	Private	358	261.872.482
25	Akbařlar Tekstil Enerji San. ve Tic. A.ř.	Private	378	248.889.665
26	řireci Tekstil San. ve Tic. A.ř.	Private	391	241.230.599
27	Royal Halı İplik Tekstil Mobilya San. ve Tic. A.ř.	Private	402	234.626.957
28	Erdem Tekstil San. ve Tic. A.ř.	Private	403	234.618.702
29	Özdilek Ev Tekstil San. ve Tic. A.ř.	Private	411	228.710.338
30	Melike Tekstil San. ve Tic. A.ř.	Private	432	218.103.693
31	Küçükçalık Tekstil San. ve Tic. A.ř.	Private	434	217.193.217
32	Karteks Tekstil San. ve Tic. A.ř.	Private	448	209.956.307
33	Iřıl Tekstil San. ve Tic. Ltd. řti.	Private	453	209.173.575
34	Anateks Anadolu Tekstil Fabrikaları A.ř.	Private	481	194.943.938
35	Kartal Halı Tekstil San. ve Tic. A.ř.	Private	490	191.677.028
36	-	Private	495	-
<b>14</b>	<b>Manufacture of wearing apparel</b>			
1	Lidersan Saęlık ve Gıda Ürünleri A.ř.	Private	226	396.572.914
2	Hugo Boss Tekstil Sanayi Ltd. řti.	Private	250	359.087.681
3	Altınıyıldız Mensucat ve Konfeksiyon Fabrikaları A.ř.	Private	304	303.280.058
4	Üniteks Tekstil Gıda Motorlu Araçlar San. ve Tic. A.ř.	Private	354	264.137.165
5	Aydınlı Hazır Giyim San. ve Tic. A.ř.	Private	359	260.671.890
6	Erak Giyim San. ve Tic. A.ř.	Private	360	260.526.273
7	řık Makas Giyim San. ve Tic. A.ř.	Private	368	253.860.942
8	-	Private	371	-

				<b>Production-based</b>
		<b>Sector</b>	<b>Rank in Top 500</b>	<b>Sales (Net) (TL)</b>
9	Sarar Giyim Tekstil Enerji San. ve Tic. A.Ş.	Private	377	249.286.395
10	Sun Tekstil San. ve Tic. A.Ş.	Private	397	237.910.706
11	Eroğlu Giyim San. Tic. A.Ş.	Private	423	222.975.850
<b>15</b>	<b>Manufacture of leather and related products</b>			
1	Yakupoğlu Tekstil ve Deri San. Tic. A.Ş.	Private	248	360.392.141
<b>16</b>	<b>Manufacture of wood and of products of wood and cork (except furniture)</b>			
1	Yıldız Entegre Ağaç San. ve Tic. A.Ş.	Private	43	1.621.740.410
2	Kastamonu Entegre Ağaç San. ve Tic. A.Ş.	Private	46	1.549.612.944
3	Yıldız Sunta MDF Orman Ürünleri San. Tesisleri İth. İhr. ve Tic. A.Ş.	Private	313	297.728.135
4	AGT Ağaç San. ve Tic. A.Ş.	Private	344	273.821.942
5	Çamsan Entegre Ağaç San. ve Tic. A.Ş.	Private	372	252.323.777
<b>17</b>	<b>Manufacture of paper and paper products</b>			
1	Modern Karton San. ve Tic. A.Ş.	Private	136	604.364.444
2	Olmuksan International Paper Ambalaj San. ve Tic. A.Ş.	Private	193	452.246.894
3	Mondi Tire Kutsan Kağıt ve Ambalaj Sanayi A.Ş.	Private	195	448.991.248
4	İpek Kağıt San. ve Tic. A.Ş.	Private	237	381.643.377
5	Ontex Tüketim Ürünleri San. ve Tic. A.Ş.	Private	255	348.743.112
6	Dentaş Ambalaj ve Kağıt Sanayi A.Ş.	Private	268	331.519.894
7	Modern Ambalaj Tic. ve San. A.Ş.	Private	280	324.396.109
8	Nitto Bento Bantçılık San. ve Tic. A.Ş.	Private	337	277.027.358
9	Camiş Ambalaj Sanayi A.Ş.	Private	412	228.308.457
10	Kartonsan Karton San. ve Tic. A.Ş.	Private	422	224.088.110
11	Bak Ambalaj San. ve Tic. A.Ş.	Private	455	208.182.641
12	Kahramanmaraş Kağıt San. ve Tic. A.Ş.	Private	472	198.929.384
<b>18</b>	<b>Printing and reproduction of recorded media</b>			
1	Hürriyet Gazetecilik ve Matbaacılık A.Ş.	Private	154	536.381.864
2	Feza Gazetecilik A.Ş.	Private	308	299.007.840
3	Doğan Gazetecilik A.Ş.	Private	462	204.535.082
4	Umur Basım San. ve Tic. A.Ş.	Private	488	192.449.701
<b>19</b>	<b>19-Manufacture of coke and refined petroleum products</b>			
1	TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Private	1	39.729.407.044
2	Aygaz A.Ş.	Private	10	5.026.095.220
3	Milangaz LPG Dağıtım Tic. ve San. A.Ş.	Private	20	2.390.595.958

			Rank in Top 500	Production-based Sales (Net) (TL)
4	İpragaz A.Ş.	Private	22	2.357.598.000
5	OMV Petrol Ofisi A.Ş.	Private	251	357.952.905
6	Denizati Petrokimya Ürünleri Yapı İnşaat San. ve Tic. A.Ş.	Private	406	233.972.474
7	Gesan Yatırım ve Ticaret A.Ş.	Private	439	214.633.334
8	Opet Fuchs Madeni Yağ San. ve Tic. A.Ş.	Private	475	197.670.143
<b>20</b>	<b>Manufacture of chemicals and chemical products</b>			
1	PETKİM Petrokimya Holding A.Ş.	Private	13	3.862.135.599
2	AKSA Akrilik Kimya Sanayii A.Ş.	Private	38	1.782.893.094
3	Eti Maden İşletmeleri Genel Müdürlüğü	Public	42	1.628.735.733
4	Toros Tarım San. ve Tic. A.Ş.	Private	57	1.252.164.520
5	Hayat Kimya Sanayi A.Ş.	Private	62	1.157.463.652
6	Sasa Polyester Sanayi A.Ş.	Private	66	1.141.043.743
7	Soda Sanayii A.Ş.	Private	72	1.071.959.226
8	Türk Henkel Kimya San. ve Tic. A.Ş.	Private	94	818.607.008
9	Betek Boya ve Kimya Sanayi A.Ş.	Private	108	732.071.270
10	DYO Boya Fabrikaları San. ve Tic. A.Ş.	Private	157	531.579.109
11	Ravago Petrokimya Üretim A.Ş.	Private	160	521.043.035
12	Bayer Türk Kimya Sanayi Ltd. Şti.	Private	187	464.131.330
13	-	Private	206	-
14	Akdeniz Kimya San. ve Tic. A.Ş.	Private	221	399.585.650
15	Gemlik Gübre Sanayii A.Ş.	Private	224	397.425.376
16	İGSAŞ-İstanbul Gübre Sanayii A.Ş.	Private	233	387.297.503
17	Gübre Fabrikaları T.A.Ş.	Private	246	361.656.715
18	BAGFAŞ Bandırma Gübre Fabrikaları A.Ş.	Private	272	330.373.888
19	Polisan Boya San. ve Tic. A.Ş.	Private	282	322.939.964
20	Artenius Turkpert Kimyevi Maddeler Sanayi A.Ş.	Private	283	322.744.497
21	-	Private	292	-
22	Kansai Altan Boya San. ve Tic. A.Ş.	Private	296	309.800.961
23	-	Private	297	-
24	Jotun Boya San. ve Tic. A.Ş.	Private	314	294.973.176
25	Setaş Kimya Sanayi A.Ş.	Private	336	277.091.634
26	Ak-Kim Kimya San. ve Tic. A.Ş.	Private	351	264.979.835
27	Marshall Boya ve Vernik Sanayi A.Ş.	Private	363	255.542.791
28	Koruma Klor Alkali San. ve Tic. A.Ş.	Private	404	234.420.311
29	Sun Chemical Matbaa Mürekkepleri ve Gereçleri San. ve Tic. A.Ş.	Private	446	210.848.209

				Production-based Sales (Net) (TL)
		Sector	Rank in Top 500	
<b>21</b>	<b>Manufacture of basic pharmaceutical products and pharmaceutical preparations</b>			
1	Bilim İlaç San. ve Tic. A.Ş.	Private	142	568.357.191
2	-	Private	209	-
3	Abdi İbrahim İlaç San. ve Tic. A.Ş.	Private	228	393.573.240
4	Deva Holding A.Ş.	Private	242	368.954.782
5	-	Private	273	-
6	Koçak Farma İlaç ve Kimya Sanayi A.Ş.	Private	325	287.746.315
7	Nobel İlaç San. ve Tic. A.Ş.	Private	332	281.999.320
<b>22</b>	<b>Manufacture of rubber and plastic products</b>			
1	BRİSA Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	Private	54	1.336.904.285
2	Türk Pirelli Lastikleri A.Ş.	Private	67	1.136.793.315
3	Goodyear Lastikleri T.A.Ş.	Private	90	859.517.125
4	Naksan Plastik ve Enerji San. ve Tic. A.Ş.	Private	102	768.599.124
5	Petlas Lastik San. ve Tic. A.Ş.	Private	109	730.026.756
6	Koroza Ambalaj San. ve Tic. A.Ş.	Private	143	567.581.193
7	Standard Profil Otomotiv San. ve Tic. A.Ş.	Private	196	448.266.188
8	Pakpen Plastik Boru ve Yapı Elemanları San. ve Tic. A.Ş.	Private	203	425.896.837
9	Köksan Pet ve Plastik Ambalaj San. ve Tic. A.Ş.	Private	210	414.192.542
10	Polinas Plastik San. ve Tic. A.Ş.	Private	223	398.467.661
11	Süper Film Ambalaj San. ve Tic. A.Ş.	Private	229	391.391.726
12	Vatan Plastik San. ve Tic. A.Ş.	Private	257	342.377.398
13	Kalde Klima Orta Basınç Fittings ve Valf Sanayi A.Ş.	Private	289	315.400.837
14	Adopen Plastik ve İnşaat Sanayi A.Ş.	Private	295	310.682.983
15	Elif Plastik Ambalaj San. ve Tic. A.Ş.	Private	302	304.723.255
16	Polibak Plastik Film San. ve Tic. A.Ş.	Private	306	301.901.012
17	Ege Profil Tic. ve San. A.Ş.	Private	320	289.138.680
18	Teklas Kauçuk San. ve Tic. A.Ş.	Private	342	274.235.531
19	Öz-Ka Lastik ve Kauçuk San. Tic. A.Ş.	Private	449	209.890.144
20	Sunjüt Suni Jüt San. ve Tic. A.Ş.	Private	451	209.534.446
21	Form Sünger ve Yatak San. Tic. A.Ş.	Private	476	197.575.330
22	Georg Fischer Hakan Plastik Boru ve Profil San. Tic. A.Ş.	Private	477	197.487.666
<b>23</b>	<b>Manufacture of other non-metallic mineral products</b>			
1	Akçansa Çimento San. ve Tic. A.Ş.	Private	61	1.164.214.836
2	Çimsa Çimento San. ve Tic. A.Ş.	Private	87	884.345.009

				Production-based Sales (Net) (TL)
		Sector	Rank in Top 500	
3	Paşabahçe Cam San. ve Tic. A.Ş.	Private	88	878.798.569
4	Trakya Cam Sanayii A.Ş.	Private	97	807.951.976
5	Kaleseramik Çanakkale Kalebodur Seramik Sanayi A.Ş.	Private	117	689.412.331
6	Nuh Çimento Sanayi A.Ş.	Private	145	562.447.082
7	Limak Çimento San. ve Tic. A.Ş.	Private	146	552.823.953
8	Eczacıbaşı Yapı Gereçleri San. ve Tic. A.Ş.	Private	149	543.521.065
9	Aşkale Çimento Sanayii T.A.Ş.	Private	163	516.837.788
10	Çimko Çimento ve Beton San. Tic. A.Ş.	Private	171	497.404.726
11	Limak Batı Çimento San. ve Tic. A.Ş.	Private	189	462.655.126
12	Anadolu Cam Yenişehir Sanayi A.Ş.	Private	194	449.538.517
13	As Çimento San. ve Tic. A.Ş.	Private	202	426.398.497
14	Votorantim Çimento San. ve Tic. A.Ş.	Private	227	395.366.644
15	Adana Çimento Sanayii Türk A.Ş.	Private	231	389.622.063
16	Vitra Karo San. ve Tic. A.Ş.	Private	236	381.652.473
17	Trakya Yenişehir Cam Sanayii A.Ş.	Private	254	350.908.372
18	Oyak Beton San. ve Tic. A.Ş.	Private	256	347.621.691
19	Nuh Beton A.Ş.	Private	267	332.649.984
20	İzocam Tic. ve San. A.Ş.	Private	271	331.136.935
21	Çimentaş İzmir Çimento Fabrikası Türk A.Ş.	Private	278	325.872.258
22	BATIÇİM Batı Anadolu Çimento Sanayii A.Ş.	Private	281	323.428.914
23	Konya Çimento Sanayii A.Ş.	Private	331	284.470.475
24	Kümaş Manyezit Sanayi A.Ş.	Private	333	281.786.710
25	Boğaziçi Beton San. ve Tic. A.Ş.	Private	370	252.898.480
26	Ege Seramik San. ve Tic. A.Ş.	Private	374	251.263.216
27	Bolu Çimento Sanayii A.Ş.	Private	379	248.851.391
28	Seranit Granit Seramik San. ve Tic. A.Ş.	Private	380	248.125.643
29	Göлтаş Göller Bölgesi Çimento San. ve Tic. A.Ş.	Private	388	243.202.444
30	KÇS Kahramanmaraş Çimento Beton San. ve Madencilik İşletmeleri A.Ş.	Private	399	235.386.189
31	Adoçim Çimento Beton San. ve Tic. A.Ş.	Private	408	231.985.268
32	İstanbul Asfalt Fabrikaları San. ve Tic. A.Ş.	Public	417	226.601.159
33	Anadolu Cam Sanayii A.Ş.	Private	425	220.802.620
34	Ünye Çimento San. ve Tic. A.Ş.	Private	428	218.809.568
35	Denizli Çimento Sanayii T.A.Ş.	Private	437	216.278.585
36	Traçim Çimento San. ve Tic. A.Ş.	Private	445	212.060.920
37	Bursa Beton San. ve Tic. A.Ş.	Private	458	205.921.893
38	Teknopanel Çatı ve Cephe Panelleri Üretim San. Tic. A.Ş.	Private	460	205.516.261
39	İSTON İstanbul Beton Elemanları ve Hazır Beton Fab. San. ve Tic. A.Ş.	Public	461	204.743.829
40	Mardin Çimento San. ve Tic. A.Ş.	Private	464	204.088.738

**Production-based  
Sales (Net)  
(TL)**

<b>24</b>	<b>Manufacture of basic metals</b>	<b>Sector</b>	<b>Rank in Top 500</b>	<b>Production-based Sales (Net) (TL)</b>
1	İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş.	Private	7	5.640.701.549
2	Ereğli Demir ve Çelik Fabrikaları T.A.Ş.	Private	8	5.265.424.361
3	İskenderun Demir ve Çelik A.Ş.	Private	9	5.170.580.044
4	Çolakoğlu Metalurji A.Ş.	Private	11	4.504.671.148
5	Tosçelik Profil ve Sac Endüstrisi A.Ş.	Private	17	2.966.511.509
6	Er-Bakır Elektrolitik Bakır Mamülleri A.Ş.	Private	19	2.403.830.933
7	Kroman Çelik Sanayii A.Ş.	Private	23	2.291.359.030
8	Sarkuysan Elektrolitik Bakır San. ve Tic. A.Ş.	Private	24	2.267.423.163
9	Borçelik Çelik San. Tic. A.Ş.	Private	28	1.962.733.084
10	Nadir Metal Rafineri San. ve Tic. A.Ş.	Private	29	1.930.037.152
11	KARDEMİR Karabük Demir Çelik San. ve Tic. A.Ş.	Private	37	1.792.772.890
12	Diler Demir Çelik Endüstri ve Ticaret A.Ş.	Private	40	1.706.694.195
13	İzmir Demir Çelik Sanayi A.Ş.	Private	41	1.629.299.849
14	Yolbulan Baştuğ Metalurji Sanayi A.Ş.	Private	45	1.569.453.029
15	Assan Alüminyum San. ve Tic. A.Ş.	Private	56	1.294.475.954
16	Borusan Mannesmann Boru San. ve Tic. A.Ş.	Private	58	1.188.809.197
17	MMK Metalurji San. Tic. ve Liman İşletmeciliği A.Ş.	Private	59	1.184.394.016
18	Yücel Boru ve Profil Endüstrisi A.Ş.	Private	60	1.176.753.334
19	Yazıcı Demir Çelik Sanayi ve Turizm Ticaret A.Ş.	Private	64	1.146.686.807
20	Kaptan Demir Çelik Endüstrisi ve Ticaret A.Ş.	Private	70	1.085.246.183
21	Ekinciler Demir ve Çelik Sanayi A.Ş.	Private	73	1.044.972.695
22	Nursan Metalurji Endüstrisi A.Ş.	Private	76	1.003.097.632
23	Tezcan Galvanizli Yapı Elemanları San. ve Tic. A.Ş.	Private	80	942.545.924
24	Ege Çelik Endüstrisi San. ve Tic. A.Ş.	Private	83	909.299.167
25	Kocaer Haddecilik San. ve Tic. A.Ş.	Private	106	750.262.541
26	SİDEMİR Sivas Demir Çelik İşletmeleri A.Ş.	Private	110	721.454.047
27	Yeşilyurt Demir Çelik Endüstrisi ve Liman İşletmeleri Ltd. Şti.	Private	115	704.069.500
28	Özkan Demir Çelik Sanayi A.Ş.	Private	119	679.705.105
29	Noksel Çelik Boru Sanayi A.Ş.	Private	122	666.133.195
30	Componenta Dökümcülük Tic. ve San. A.Ş.	Private	135	606.465.041
31	ASAŞ Alüminyum San. ve Tic. A.Ş.	Private	137	585.384.351
32	Kürüm Demir Sanayi Dış Ticaret A.Ş.	Private	138	584.526.880
33	Tatmetal Çelik San. ve Tic. Ltd. Şti.	Private	151	541.969.002
34	Tosyalı Demir Çelik Sanayi A.Ş.	Private	152	538.028.510
35	Asil Çelik San. ve Tic. A.Ş.	Private	161	520.711.925

			Rank in Top 500	Production-based Sales (Net) (TL)
36	Baştuğ Çelik Sanayi A.Ş.	Private	183	472.820.881
37	Kardemir Haddecilik ve Elektrik Üretim San. Tic. Ltd. Şti.	Private	199	436.480.566
38	Eti Alüminyum A.Ş.	Private	217	409.020.025
39	Yolbulan Metal San. ve Tic. A.Ş.	Private	218	404.581.286
40	Koç Haddecilik Tekstil İnşaat San. ve Tic. A.Ş.	Private	219	402.026.058
41	-	Private	220	-
42	Mescier Demir Çelik San. ve Tic. Ltd. Şti.	Private	240	375.049.518
43	Kerim Çelik Mamülleri İmalat ve Tic. A.Ş.	Private	241	369.784.518
44	Erdemir Çelik Servis Merkezi San. ve Tic. A.Ş.	Private	244	367.877.357
45	Saray Döküm ve Madeni Aksam Sanayi Turizm A.Ş.	Private	247	360.845.953
46	İlhan Demir Çelik ve Boru Profil Endüstrisi A.Ş.	Private	258	342.049.262
47	Haşçelik San. ve Tic. A.Ş.	Private	266	333.433.029
48	Çınar Boru Profil San. ve Tic. A.Ş.	Private	275	328.992.294
49	Çebitaş Demir Çelik Endüstrisi A.Ş.	Private	277	327.309.062
50	Boyçelik Metal San. ve Tic. A.Ş.	Private	288	315.900.744
51	Erciyas Çelik Boru Sanayi A.Ş.	Private	310	298.727.957
52	Sarbak Metal Tic. ve San. A.Ş.	Private	312	297.929.228
53	Ümran Çelik Boru Sanayii A.Ş.	Private	321	289.064.980
54	Teknik Alüminyum Sanayi A.Ş.	Private	326	287.162.626
55	Çayırova Boru San. ve Tic. A.Ş.	Private	352	264.818.707
56	Özer Metal Sanayi A.Ş.	Private	355	263.288.039
57	Arcelormittal Ambalaj Çeliği San. ve Tic. A.Ş.	Private	362	257.116.072
58	Ağır Haddecilik A.Ş.	Private	383	245.859.884
59	Samsun Makina Sanayi A.Ş.	Private	387	243.987.499
60	Assan Panel San. ve Tic. A.Ş.	Private	401	235.003.268
61	Trakya Döküm San. ve Tic. A.Ş.	Private	405	234.164.426
62	Altek Döküm Hadde Mamülleri San. ve Tic. A.Ş.	Private	413	227.971.684
63	Güney Çelik Hasır ve Demir Mamulleri San. Tic. A.Ş.	Private	416	226.965.251
64	ÇELSANTAŞ Çelik Mamülleri San. ve Tic. A.Ş.	Private	435	217.140.653
65	ÇEMTAŞ Çelik Makina San. ve Tic. A.Ş.	Private	436	216.506.625
66	Hak Bakır Çekme ve Elektrotel San. Tic. A.Ş.	Private	440	214.381.932
67	ERBOSAN Erciyas Boru San. ve Tic. A.Ş.	Private	441	213.734.665
68	Mega Metal San. ve Tic. Ltd. Şti.	Private	457	206.837.725
69	Koç Çelik Sanayi A.Ş.	Private	459	205.909.707
70	Şahinler Metal San. ve Tic. A.Ş.	Private	466	202.326.541
71	Çelikord A.Ş.	Private	473	198.871.165
72	Emek Boru Makina San. ve Tic. A.Ş.	Private	480	196.047.147



				Production-based Sales (Net) (TL)
		Sector	Rank in Top 500	
73	Ertaş Metal San. ve Tic. A.Ş.	Private	491	191.470.959
74	Bekaert İzmit Çelik Kord San. ve Tic. A.Ş.	Private	500	188.000.361
<b>25</b>	<b>Manufacture of fabricated metal products (except machinery and equipment)</b>			
1	Makina ve Kimya Endüstrisi Kurumu (M.K.E.K.) Genel Müdürlüğü	Public	107	738.049.444
2	Bosch Termoteknik San. ve Tic. A.Ş.	Private	111	721.065.643
3	Sarten Ambalaj San. ve Tic. A.Ş.	Private	123	664.210.171
4	ROKETSAN Roket San. ve Tic. A.Ş.	Private	147	545.973.818
5	Has Çelik ve Halat San. Tic. A.Ş.	Private	176	489.247.027
6	Türk Demir Döküm Fabrikaları A.Ş.	Private	180	476.886.012
7	Şa-Ra Enerji İnşaat Tic. ve San. A.Ş.	Private	239	378.586.185
8	Mitaş Enerji ve Madeni İnşaat İşleri T.A.Ş.	Private	253	352.178.978
9	Baymak Makina San. ve Tic. A.Ş.	Private	264	334.300.164
10	CVS Makina İnşaat San. ve Tic. A.Ş.	Private	317	292.826.753
11	Norm Cıvata San. ve Tic. A.Ş.	Private	335	277.322.311
12	Elba Basınçlı Döküm Sanayii A.Ş.	Private	341	275.124.637
13	Assan Demir ve Sac Sanayi A.Ş.	Private	366	255.058.095
14	-	Private	385	-
15	Arslan Alüminyum San. ve Tic. Ltd. Şti.	Private	421	224.273.160
16	Kale Kilit ve Kalıp Sanayi A.Ş.	Private	424	221.950.508
17	Termo Teknik Tic. ve San. A.Ş.	Private	479	196.307.155
18	Konveyör Beyaz Eşya ve Otomotiv Yan San. Tic. A.Ş.	Private	482	194.808.326
19	Samet Kalıp ve Madeni Eşya San. ve Tic. A.Ş.	Private	485	193.872.628
<b>26</b>	<b>Manufacture of computer, electronic and optical products</b>			
1	Vestel Elektronik San. ve Tic. A.Ş.	Private	15	3.501.412.952
2	Aselsan Elektronik San. ve Tic. A.Ş.	Private	35	1.833.875.752
3	HAVELSAN Hava Elektronik San. ve Tic. A.Ş.	Private	144	564.336.127
<b>27</b>	<b>Manufacture of electrical equipment</b>			
1	Arçelik A.Ş.	Private	5	7.790.736.897
2	Vestel Beyaz Eşya San. ve Tic. A.Ş.	Private	27	2.038.213.585
3	HES Hacılar Elektrik San. ve Tic. A.Ş.	Private	65	1.142.948.125
4	Siemens San. ve Tic. A.Ş.	Private	68	1.136.649.500
5	Genpower Jeneratör San. ve Tic. A.Ş.	Private	95	818.260.079
6	Türk Prysmian Kablo ve Sistemleri A.Ş.	Private	120	677.497.858
7	Alstom Grid Enerji Endüstrisi A.Ş.	Private	125	658.845.835
8	Indesit Company Beyaz Eşya San. ve Tic. A.Ş.	Private	153	537.672.373

			Rank in Top 500	Production-based Sales (Net) (TL)
9	Schneider Elektrik San. ve Tic. A.Ş.	Private	156	531.731.555
10	Öznur Kablo San. ve Tic. A.Ş.	Private	167	501.482.278
11	Balıkesir Elektromekanik Sanayi Tesisleri A.Ş.	Private	191	460.057.644
12	Mutlu Akü ve Malzemeleri Sanayi A.Ş.	Private	198	437.954.291
13	Nexans Türkiye Endüstri ve Ticaret A.Ş.	Private	201	429.545.146
14	ABB Elektrik Sanayi A.Ş.	Private	213	413.349.405
15	İnci Akü San. ve Tic. A.Ş.	Private	263	334.455.692
16	Viko Elektrik ve Elektronik Endüstrisi San. ve Tic. A.Ş.	Private	318	292.401.578
17	Pamukkale Kablo San. ve Tic. A.Ş.	Private	328	285.933.695
18	Vatan Kablo Metal Endüstri ve Ticaret A.Ş.	Private	330	284.756.793
19	Seval Kablo Aydınlatma Cihazları İth. İhr. San. ve Tic. A.Ş.	Private	338	276.410.534
20	Aksa Jeneratör Sanayi A.Ş.	Private	345	272.393.992
21	Kumtel Dayanıklı Tüketim Malları Plastik San. Tic. A.Ş.	Private	373	251.912.852
22	Demirer Kablo Tesisleri San. ve Tic. A.Ş.	Private	392	240.521.877
23	Ulusoy Elektrik İmalat Taahhüt ve Ticaret A.Ş.	Private	393	240.478.072
24	Farplas Oto Yedek Parçaları İml. İth. ve İhr. A.Ş.	Private	398	237.782.632
25	Legrand Elektrik Sanayi A.Ş.	Private	418	226.579.251
26	Atom Kablo San. ve Tic. A.Ş.	Private	431	218.624.956
27	Emas Makina Sanayi A.Ş.	Private	456	207.959.443
28	Yiğit Akü Malzemeleri Nakliyat Turizm İnşaat San. ve Tic. A.Ş.	Private	487	193.001.847
29	ENPAY Endüstriyel Pazarlama ve Yatırım A.Ş.	Private	498	189.205.766

## 28 Manufacture of machinery and equipment n.e.c.

1	Türk Traktör ve Ziraat Makineleri A.Ş.	Private	34	1.835.659.651
2	Hidromek-Hidrolik ve Mekanik Makina İmalat San. ve Tic. A.Ş.	Private	124	663.476.642
3	-	Private	162	-
4	Federal-Mogul Piston Segman ve Gömlek Üretim Tesisleri A.Ş.	Private	170	497.892.858
5	Tümosan Motor ve Traktör Sanayi A.Ş.	Private	200	430.511.794
6	Durmazlar Makina San. ve Tic. A.Ş.	Private	301	305.242.634
7	Bosch Rexroth Otomasyon San. ve Tic. A.Ş.	Private	307	301.117.048
8	Ortadoğu Rulman San. ve Tic. A.Ş.	Private	315	294.583.460
9	Erkunt Traktör Sanayii A.Ş.	Private	376	249.772.941
10	KLİMASAN Klima San. ve Tic. A.Ş.	Private	400	235.249.393
11	Buga Otis Asansör San. ve Tic. A.Ş.	Private	489	192.076.620

## 29 Manufacture of motor vehicles, trailers and semi-trailers

1	Ford Otomotiv Sanayi A.Ş.	Private	2	9.714.212.513
2	Oyak-Renault Otomobil Fabrikaları A.Ş.	Private	4	8.646.831.598

				Production-based Sales (Net) (TL)
		Sector	Rank in Top 500	
3	TOFAŞ Türk Otomobil Fabrikası A.Ş.	Private	6	5.818.911.878
4	Toyota Otomotiv Sanayi Türkiye A.Ş.	Private	12	4.203.818.225
5	Mercedes-Benz Türk A.Ş.	Private	14	3.512.714.226
6	Hyundai Assan Otomotiv San. ve Tic. A.Ş.	Private	25	2.266.584.895
7	Bosch San. ve Tic. A.Ş.	Private	30	1.927.316.697
8	Otokar Otomotiv ve Savunma Sanayi A.Ş.	Private	47	1.535.199.242
9	Delphi Automotive Systems Ltd. Şti.	Private	69	1.087.432.115
10	Karsan Otomotiv San. ve Tic. A.Ş.	Private	93	824.128.265
11	Man Türkiye A.Ş.	Private	130	631.020.763
12	Autoliv Cankor Otomotiv Emniyet Sistemleri San. ve Tic. A.Ş.	Private	133	611.390.074
13	CMS Jant ve Makina Sanayii A.Ş.	Private	141	571.718.843
14	Yazaki Otomotiv Yan San. ve Tic. A.Ş.	Private	148	543.875.098
15	Temsa Global San. ve Tic. A.Ş.	Private	150	542.294.084
16	Tırsan Treyler San. Tic. ve Nakliyat A.Ş.	Private	159	527.950.515
17	Hema Endüstri A.Ş.	Private	177	484.362.024
18	Anadolu-Isuzu Otomotiv San. ve Tic. A.Ş.	Private	179	477.398.541
19	Beyçelik Gestamp Kalıp ve Oto Yan San. Paz. ve Tic. A.Ş.	Private	184	472.593.659
20	Hayes Lemmerz İnci Jant Sanayi A.Ş.	Private	186	470.502.746
21	Honda Türkiye A.Ş.	Private	188	463.139.784
22	Coşkunöz Metal Form Makina Endüstri ve Tic. A.Ş.	Private	205	421.206.683
23	-	Private	222	-
24	Diniz Johnson Controls Oto Donanım San. ve Tic. A.Ş.	Private	284	322.511.012
25	Aunde Teknik Tekstil San. ve Tic. A.Ş.	Private	294	310.804.195
26	Gates Powertrain Plastik Metal ve Makina San. ve Tic. Ltd. Şti.	Private	300	305.315.889
27	Toyota Boshoku Türkiye Otomotiv San. ve Tic. A.Ş.	Private	316	293.931.388
28	B-Plas Bursa Plastik Metal İnşaat Enerji Madencilik Jeotermal Turizm ve Tarım San. ve Tic. A.Ş.	Private	340	275.512.971
29	Yarış Kabin San. ve Tic. A.Ş.	Private	356	263.187.309
30	-	Private	367	-
31	Teknorot Otomotiv Ürünleri San. ve Tic. A.Ş.	Private	375	251.046.661
32	Hayes Lemmerz Jantaş Jant San. ve Tic. A.Ş.	Private	390	241.868.573
33	Bpo B-Plas Plastic Omnium Otomotiv Plastik ve Metal Yan Sanayi A.Ş.	Private	452	209.430.355
34	CMS Jant Sanayi A.Ş.	Private	463	204.160.974
35	Ege Endüstri ve Ticaret A.Ş.	Private	467	201.759.855
36	Ermetal Otomotiv ve Eşya San. Tic. A.Ş.	Private	494	190.706.681

### 30 Manufacture of other transport equipment

1	TUSAŞ-Türk Havacılık ve Uzay Sanayii A.Ş.	Private	74	1.016.203.108
2	Tusaş Motor Sanayii A.Ş.	Private	192	452.623.965

				Production-based Sales (Net) (TL)
		Sector	Rank in Top 500	
3	Tersan Tersanecilik San. ve Tic. A.Ş.	Private	215	410.630.970
4	TÜVASAŞ-Türkiye Vagon Sanayi A.Ş.	Public	260	338.887.754
5	FNSS Savunma Sistemleri A.Ş.	Private	348	270.362.857
6	Beşiktaş Gemi İnşa A.Ş.	Private	430	218.625.876
<b>31</b>	<b>Manufacture of furniture</b>			
1	Boyaş Mobilya San. ve Tic. A.Ş.	Private	98	800.145.907
2	Merkez Çelik San. ve Tic. A.Ş.	Private	140	571.844.119
3	İstikbal Mobilya San. ve Tic. A.Ş.	Private	305	302.905.144
<b>32</b>	<b>Other manufacturing</b>			
1	Karakaş Atlantis Kıymetli Madenler Kuyumculuk Telekomünikasyon San. ve Tic. A.Ş.	Private	92	836.769.182
2	Dünya Uluslararası Mücevherat ve Kuyumculuk San. ve Tic. A.Ş.	Private	175	491.146.722
3	Onsa Mücevherat İmalatı ve Dış Ticaret A.Ş.	Private	185	472.216.758
4	Altınbaş Kuyumculuk İthalat İhracat San. ve Tic. A.Ş.	Private	208	414.901.163
5	Arpaş İhracat İthalat ve Pazarlama A.Ş.	Private	357	261.923.650
<b>35</b>	<b>Electricity, gas, steam and air conditioning supply</b>			
1	EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü	Public	3	9.263.860.001
2	Eren Enerji Elektrik Üretim A.Ş.	Private	48	1.525.998.064
3	Enerjisa Enerji Üretim A.Ş.	Private	53	1.360.186.107
4	Aksa Enerji Üretim A.Ş.	Private	71	1.072.842.369
5	İçdaş Elektrik Enerjisi Üretim ve Yatırım A.Ş.	Private	112	719.850.875
6	Bis Enerji Elektrik Üretim A.Ş.	Private	127	636.013.822
7	Soma Elektrik Üretim ve Ticaret A.Ş.	Public	129	633.270.408
8	Park Termik Elektrik San. ve Tic. A.Ş.	Private	238	380.752.104
9	Cengiz Enerji San. Ve Tic. A.Ş.	Private	298	305.736.080
10	Zorlu Enerji Elektrik Üretim A.Ş.	Private	329	284.932.407
11	Akenerji Elektrik Üretim A.Ş.	Private	394	238.178.579
12	Rasa Enerji Üretim A.Ş.	Private	426	220.340.818
13	AES Entek Elektrik Üretimi A.Ş.	Private	450	209.811.870
14	Sanko Enerji San. ve Tic. A.Ş.	Private	470	199.610.527

## The Top 50 Companies by Profit

Rank by Profit (Before Tax) for the Period	Firm	Affiliated Chamber/Public	Rank by Profit (before tax) for the Period Public/Private	Profit (before Tax) (TL)	Rank in Top 500 in 2013
1	EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü	Public	1	2.569.101.706	3
2	Türkiye Petrolleri Anonim Ortaklığı	Public	2	1.634.198.676	21
3	-	-	-	-	-
4	Eti Maden İşletmeleri Genel Müdürlüğü	Public	3	841.797.606	42
5	Mercedes-Benz Türk A.Ş.	İstanbul	2	805.507.329	14
6	Philsa Philip Morris Sabancı Sigara ve Tütüncülük San. ve Tic. A.Ş.	İstanbul	3	760.649.785	36
7	Tüprağ Metal Madencilik San. ve Tic. A.Ş.	Ankara	4	669.449.075	63
8	Koza Altın İşletmeleri A.Ş.	Ankara	5	543.281.929	82
9	Soda Sanayii A.Ş.	İstanbul	6	523.414.008	72
10	Eti Bakır A.Ş.	İnebolu	7	442.907.145	103
11	Çimsa Çimento San. ve Tic. A.Ş.	Mersin	8	410.256.408	87
12	-	-	-	-	-
13	TOFAŞ Türk Otomobil Fabrikası A.Ş.	İstanbul	10	356.491.571	6
14	-	-	-	-	-
15	Çayeli Bakır İşletmeleri A.Ş.	Çayeli	12	348.492.217	181
16	TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Kocaeli	13	340.878.235	1
17	Anadolu Cam Sanayii A.Ş.	İstanbul	14	337.355.596	425
18	Arçelik A.Ş.	İstanbul	15	332.793.053	5
19	Türk Traktör ve Ziraat Makineleri A.Ş.	Ankara	16	316.063.266	34
20	Otokar Otomotiv ve Savunma Sanayi A.Ş.	İstanbul	17	244.495.080	47
21	-	-	-	-	-
22	Anadolu-Isuzu Otomotiv San. ve Tic. A.Ş.	İstanbul	19	205.718.102	179
23	AKSA Akrilik Kimya Sanayii A.Ş.	İstanbul	20	202.056.764	38
24	Paşabahçe Cam San. ve Tic. A.Ş.	İstanbul	21	199.154.102	88
25	Akçansa Çimento San. ve Tic. A.Ş.	İstanbul	22	197.306.902	61
26	Ülker Bisküvi Sanayi A.Ş.	İstanbul	23	192.711.784	78
27	Genpower Jeneratör San. ve Tic. A.Ş.	Ankara	24	190.006.059	95
28	-	-	-	-	-
29	Türkiye Kömür İşletmeleri Kurumu	Public	4	178.036.592	26
30	-	-	-	-	-
31	Hidromek-Hidrolik ve Mekanik Makina İmalat San. ve Tic. A.Ş.	Ankara	27	164.805.402	124
32	Erdemir Madencilik San. ve Tic. A.Ş.	Sivas	28	164.750.798	216
33	Nuh Çimento Sanayi A.Ş.	Kocaeli	29	163.801.753	145
34	Ford Otomotiv Sanayi A.Ş.	İstanbul	30	149.067.009	2
35	-	-	-	-	-
36	-	-	-	-	-
37	BRİSA Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	İstanbul	33	146.663.573	54
38	İçdaş Elektrik Enerjisi Üretim ve Yatırım A.Ş.	Çanakkale	34	144.107.580	112
39	-	-	-	-	-
40	Aygaz A.Ş.	İstanbul	36	139.214.651	10
41	Makina ve Kimya Endüstrisi Kurumu	Public	5	136.861.857	107
42	-	-	-	-	-
43	-	-	-	-	-
44	-	-	-	-	-
45	Ülker Çikolata Sanayi A.Ş.	İstanbul	40	125.606.040	81
46	Eti Alüminyum A.Ş.	Konya	41	125.402.999	217
47	Kayseri Şeker Fabrikası A.Ş.	Kayseri	42	125.377.617	101
48	-	-	-	-	-
49	Delphi Automotive Systems Ltd. Şti.	İstanbul	44	121.326.835	69
50	-	-	-	-	-

## The Top 50 Companies by Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)

Rank by EBITDA	Firm	Affiliated Chamber/ Public	Rank by EBITDA Public/ Private	EBITDA (TL)	Rank in Top 500 in 2013
1	EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü	Public	1	3.415.544.010	3
2	Türkiye Petrolleri Anonim Ortaklığı	Public	2	1.724.483.835	21
3	Arçelik A.Ş.	İstanbul	1	1.308.078.443	5
4	TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Kocaeli	2	1.097.762.985	1
5	-	-	-	-	-
6	Eti Maden İşletmeleri Genel Müdürlüğü	Public	3	901.149.587	42
7	-	-	-	-	-
8	Mercedes-Benz Türk A.Ş.	İstanbul	5	845.948.065	14
9	TOFAŞ Türk Otomobil Fabrikası A.Ş.	İstanbul	6	841.150.663	6
10	Tüpraç Metal Madencilik San. ve Tic. A.Ş.	Ankara	7	770.308.450	63
11	-	-	-	-	-
12	Ford Otomotiv Sanayi A.Ş.	İstanbul	9	713.784.746	2
13	Philsa Philip Morris Sabancı Sig. ve Tüt. San. ve Tic. A.Ş.	İstanbul	10	710.575.015	36
14	OMV Petrol Ofisi A.Ş.	İstanbul	11	622.473.276	251
15	Soda Sanayii A.Ş.	İstanbul	12	582.814.526	72
16	Koza Altın İşletmeleri A.Ş.	Ankara	13	565.350.189	82
17	-	-	-	-	-
18	İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş.	İstanbul	15	529.750.910	7
19	Enerjisa Enerji Üretim A.Ş.	Kocaeli	16	521.725.503	53
20	Çimsa Çimento San. ve Tic. A.Ş.	Mersin	17	491.435.799	87
21	Eti Bakır A.Ş.	İnebolu	18	463.082.090	103
22	Vestel Elektronik San. ve Tic. A.Ş.	İstanbul	19	437.029.996	15
23	-	-	-	-	-
24	Aselsan Elektronik San. ve Tic. A.Ş.	Ankara	21	394.993.411	35
25	-	-	-	-	-
26	Çayeli Bakır İşletmeleri A.Ş.	Çayeli	23	383.389.399	181
27	Türk Traktör ve Ziraat Makineleri A.Ş.	Ankara	24	365.222.789	34
28	Anadolu Cam Sanayii A.Ş.	İstanbul	25	357.977.582	425
29	-	-	-	-	-
30	Konya Şeker San. ve Tic. A.Ş.	Konya	27	341.840.462	39
31	-	-	-	-	-
32	-	-	-	-	-
33	Otokar Otomotiv ve Savunma Sanayi A.Ş.	İstanbul	30	324.433.287	47
34	Anadolu Efes Biraçılık ve Malt Sanayii A.Ş.	İstanbul	31	324.205.308	84
35	AKSA Akrilik Kimya Sanayii A.Ş.	İstanbul	32	309.302.312	38
36	-	-	-	-	-
37	-	-	-	-	-
38	İçdaş Elektrik Enerjisi Üretim ve Yatırım A.Ş.	Çanakkale	35	304.811.605	112
39	Akçansa Çimento San. ve Tic. A.Ş.	İstanbul	36	290.479.449	61
40	BRİSA Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	İstanbul	37	290.135.527	54
41	-	-	-	-	-
42	Paşabahçe Cam San. ve Tic. A.Ş.	İstanbul	39	282.915.954	88
43	Gübre Fabrikaları T.A.Ş.	İstanbul	40	267.590.789	246
44	Coca-Cola İçecek A.Ş.	İstanbul	41	265.302.821	31
45	Ülker Bisküvi Sanayi A.Ş.	İstanbul	42	251.989.189	78
46	Vestel Beyaz Eşya San. ve Tic. A.Ş.	İstanbul	43	250.752.297	27
47	PETKİM Petrokimya Holding A.Ş.	Ege Bölgesi	44	249.157.663	13
48	Yıldız Entegre Ağaç San. ve Tic. A.Ş.	Kocaeli	45	248.604.911	43
49	-	-	-	-	-
50	-	-	-	-	-

# VALUE ADDED

## The Top 50 Companies by Value Added

Rank by Gross Value Added	Firm	Affiliated Chamber/ Public	Rank by Gross Value Added Public/ Private	Gross Value Added (at Producer's Prices) (TL)	Rank in Top 500 in 2013
1	TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Kocaeli	1	22.661.783.801	1
2	Philsa Philip Morris Sabancı Sig. ve Tüt. San. ve Tic. A.Ş.	İstanbul	2	14.730.075.360	36
3	OMV Petrol Ofisi A.Ş.	İstanbul	3	6.739.079.014	251
4	JTI Tütün Ürünleri Sanayi A.Ş.	Ege Bölgesi	4	6.458.604.719	104
5	EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü	Public	1	3.266.906.198	3
6	Anadolu Efes Biracılık ve Malt Sanayii A.Ş.	İstanbul	5	2.990.800.260	84
7	Aygaz A.Ş.	İstanbul	6	2.246.920.289	10
8	-	-	-	-	-
9	-	-	-	-	-
10	Arçelik A.Ş.	İstanbul	9	1.554.908.735	5
11	Ford Otomotiv Sanayi A.Ş.	İstanbul	10	1.520.752.797	2
12	-	-	-	-	-
13	Milangaz LPG Dağıtım Tic. ve San. A.Ş.	İstanbul	12	1.288.693.238	20
14	TOFAŞ Türk Otomobil Fabrikası A.Ş.	İstanbul	13	1.261.605.480	6
15	Mercedes-Benz Türk A.Ş.	İstanbul	14	1.133.536.624	14
16	Eti Maden İşletmeleri Genel Müdürlüğü	Public	2	1.087.480.317	42
17	Türkiye Petrolleri Anonim Ortaklığı	Public	3	1.033.251.996	21
18	İpragaz A.Ş.	İstanbul	15	915.312.066	22
19	Türk Tuborg Bira ve Malt Sanayii A.Ş.	Ege Bölgesi	16	909.574.472	382
20	Aselsan Elektronik San. ve Tic. A.Ş.	Ankara	17	907.546.386	35
21	-	-	-	-	-
22	-	-	-	-	-
23	Tüprağ Metal Madencilik San. ve Tic. A.Ş.	Ankara	20	811.153.368	63
24	-	-	-	-	-
25	Koza Altın İşletmeleri A.Ş.	Ankara	22	680.890.516	82
26	Türkiye Şeker Fabrikaları A.Ş.	Public	4	665.910.120	18
27	Türkiye Kömür İşletmeleri Kurumu	Public	5	655.621.509	26
28	-	-	-	-	-
29	İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş.	İstanbul	24	625.816.095	7
30	-	-	-	-	-
31	-	-	-	-	-
32	Vestel Beyaz Eşya San. ve Tic. A.Ş.	İstanbul	27	588.613.777	27
33	TUSAŞ-Türk Havacılık ve Uzay Sanayii A.Ş.	Ankara	28	576.220.983	74
34	BRİSA Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	İstanbul	29	545.430.362	54
35	Makina ve Kimya Endüstrisi Kurumu (M.K.E.K.) G. M.	Public	6	520.466.827	107
36	Yıldız Entegre Ağaç San. ve Tic. A.Ş.	Kocaeli	30	513.239.068	43
37	Konya Şeker San. ve Tic. A.Ş.	Konya	31	512.405.739	39
38	Türk Traktör ve Ziraat Makineleri A.Ş.	Ankara	32	505.942.000	34
39	-	-	-	-	-
40	Eti Bakır A.Ş.	İnebolu	34	475.942.359	103
41	Otokar Otomotiv ve Savunma Sanayi A.Ş.	İstanbul	35	470.959.946	47
42	Paşabahçe Cam San. ve Tic. A.Ş.	İstanbul	36	422.507.192	88
43	Çay İşletmeleri Genel Müdürlüğü	Public	7	421.494.434	49
44	Akçansa Çimento San. ve Tic. A.Ş.	İstanbul	37	373.628.737	61
45	Çayeli Bakır İşletmeleri A.Ş.	Çayeli	38	362.248.449	181
46	Aksa Akirlik Kimya Sanayii A.Ş.	İstanbul	39	354.379.751	38
47	Delphi Automotive Systems Ltd. Şti.	İstanbul	40	349.483.130	69
48	Soda Sanayii A.Ş.	İstanbul	41	345.444.762	72
49	SÜTAŞ Süt Ürünleri A.Ş.	Karacabey	42	337.487.750	51
50	Türk Pirelli Lastikleri A.Ş.	İstanbul	43	330.352.354	67

## The Top 50 Companies by Exports

Rank by Exports	Firm	Affiliated Chamber/ Public	Rank by Exports Public/ Private	Exports (\$ 000)	Rank in Top 500 in 2013
1	TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Kocaeli	1	4.118.062	1
2	Ford Otomotiv Sanayi A.Ş.	İstanbul	2	3.696.202	2
3	Oyak-Renault Otomobil Fabrikaları A.Ş.	İstanbul	3	3.523.398	4
4	TOFAŞ Türk Otomobil Fabrikası A.Ş.	İstanbul	4	2.166.629	6
5	Arçelik A.Ş.	İstanbul	5	2.116.878	5
6	Toyota Otomotiv Sanayi Türkiye A.Ş.	Sakarya	6	1.662.557	12
7	Vestel Elektronik San. ve Tic. A.Ş.	İstanbul	7	1.396.816	15
8	OMV Petrol Ofisi A.Ş.	İstanbul	8	1.012.265	251
9	İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş.	İstanbul	9	1.010.814	7
10	Bosch San. ve Tic. A.Ş.	Bursa	10	970.585	30
11	Çolakoğlu Metalurji A.Ş.	İstanbul	11	941.255	11
12	Vestel Beyaz Eşya San. ve Tic. A.Ş.	İstanbul	12	846.350	27
13	Tiryaki Agro Gıda San. ve Tic. A.Ş.	Gaziantep	13	844.596	169
14	PETKİM Petrokimya Holding A.Ş.	Ege Bölgesi	14	815.543	13
15	Eti Maden İşletmeleri Genel Müdürlüğü	Public	1	783.445	42
16	Mercedes-Benz Türk A.Ş.	İstanbul	15	721.291	14
17	-	-	-	-	-
18	Er-Bakır Elektrolitik Bakır Mamülleri A.Ş.	Denizli	17	589.278	19
19	Yazıcı Demir Çelik Sanayi ve Turizm Ticaret A.Ş.	İstanbul	18	546.102	64
20	Assan Alüminyum San. ve Tic. A.Ş.	İstanbul	19	506.047	56
21	Oltan Gıda Maddeleri İhr. İth. ve Tic. Ltd. Şti.	Trabzon	20	505.014	55
22	İzmir Demir Çelik Sanayi A.Ş.	Ege Bölgesi	21	495.148	41
23	Diler Demir Çelik Endüstri ve Ticaret A.Ş.	İstanbul	22	473.087	40
24	Kroman Çelik Sanayii A.Ş.	Kocaeli	23	457.132	23
25	-	-	-	-	-
26	TUSAŞ-Türk Havacılık ve Uzay Sanayii A.Ş.	Ankara	25	440.677	74
27	Sarkuysan Elektrolitik Bakır San. ve Tic. A.Ş.	Kocaeli	26	434.594	24
28	Ekinciler Demir ve Çelik Sanayi A.Ş.	İstanbul	27	398.547	73
29	Delphi Automotive Systems Ltd. Şti.	İstanbul	28	384.582	69
30	İskenderun Demir ve Çelik A.Ş.	İskenderun	29	383.365	9
31	Türk Pirelli Lastikleri A.Ş.	İstanbul	30	375.122	67
32	Sanko Tekstil İşletmeleri San. ve Tic. A.Ş.	Gaziantep	31	368.466	50
33	Borusan Mannesmann Boru San. ve Tic. A.Ş.	İstanbul	32	337.608	58
34	Türk Traktör ve Ziraat Makineleri A.Ş.	Ankara	33	332.048	34
35	Paşabahçe Cam San. ve Tic. A.Ş.	İstanbul	34	322.974	88
36	Aygaz A.Ş.	İstanbul	35	318.513	10
37	Goodyear Lastikleri T.A.Ş.	İstanbul	36	315.892	90
38	AKSA Akrilik Kimya Sanayii A.Ş.	İstanbul	37	309.740	38
39	Kaptan Demir Çelik Endüstrisi ve Ticaret A.Ş.	İstanbul	38	309.567	70
40	Soda Sanayii A.Ş.	İstanbul	39	290.729	72
41	Bosch Termoteknik San. ve Tic. A.Ş.	Manisa	40	282.204	111
42	Nursan Metalurji Endüstrisi A.Ş.	Dörtöyol	41	271.127	76
43	Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.	İstanbul	42	249.968	134
44	Hayat Kimya Sanayi A.Ş.	İstanbul	43	248.770	62
45	Çayeli Bakır İşletmeleri A.Ş.	Çayeli	44	248.275	181
46	Componenta Dökümcülük Tic. ve San. A.Ş.	Orhangazi	45	238.601	135
47	Esan Eczacıbaşı Endüstriyel Hammaddeler San. ve Tic. A.Ş.	İstanbul	46	229.358	173
48	CMS Jant ve Makina Sanayii A.Ş.	Ege Bölgesi	47	220.831	141
49	Man Türkiye A.Ş.	Ankara	48	220.620	130
50	Sasa Polyester Sanayi A.Ş.	Adana	49	217.098	66



# EMPLOYMENT

## The Top 50 Companies by Number of Wage Employees

Rank by Number of Wage Employees	Firm	Affiliated Chamber/ Public	Rank by Number of Wage Employees Public/Private	Average No. of Wage Employees	Rank in Top 500 in 2013
1	Arçelik A.Ş.	İstanbul	1	16.248	5
2	Türkiye Taşkömürü Kurumu Genel Müdürlüğü	Public	1	11.536	364
3	Türkiye Şeker Fabrikaları A.Ş.	Public	2	11.128	18
4	Ford Otomotiv Sanayi A.Ş.	İstanbul	2	9.477	2
5	Sofra Yemek Üretim ve Hizmet A.Ş.	İstanbul	3	8.819	166
6	EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü	Public	3	8.395	3
7	-	-	-	-	-
8	Çay İşletmeleri Genel Müdürlüğü	Public	4	7.100	49
9	Ereğli Demir ve Çelik Fabrikaları T.A.Ş.	Ereğli/Kdz	5	6.475	8
10	TOFAŞ Türk Otomobil Fabrikası A.Ş.	İstanbul	6	6.357	6
11	Türkiye Kömür İşletmeleri Kurumu	Public	5	6.342	26
12	Mercedes-Benz Türk A.Ş.	İstanbul	7	6.330	14
13	Oyak-Renault Otomobil Fabrikaları A.Ş.	İstanbul	8	6.204	4
14	Vestel Beyaz Eşya San. ve Tic. A.Ş.	İstanbul	9	6.190	27
15	Vestel Elektronik San. ve Tic. A.Ş.	İstanbul	10	6.032	15
16	Bosch San. ve Tic. A.Ş.	Bursa	11	5.858	30
17	Delphi Automotive Systems Ltd. Şti.	İstanbul	12	5.682	69
18	Makina ve Kimya Endüstrisi Kurumu	Public	6	5.494	107
19	İskenderun Demir ve Çelik A.Ş.	İskenderun	13	5.462	9
20	-	-	-	-	-
21	Aselsan Elektronik San. ve Tic. A.Ş.	Ankara	15	4.843	35
22	Türkiye Petrolleri Anonim Ortaklığı	Public	7	4.815	21
23	Soma Kömür İşletmeleri A.Ş.	Soma	16	4.806	261
24	TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Kocaeli	17	4.638	1
25	İmbat Madencilik Enerji Turizm San. ve Tic. A.Ş.	Ege Bölgesi	18	4.621	252
26	TUSAŞ-Türk Havacılık ve Uzay Sanayii A.Ş.	Ankara	19	4.431	74
27	Biskot Bisküvi Gıda San. ve Tic. A.Ş.	Karaman	20	4.259	113
28	Eti Maden İşletmeleri Genel Müdürlüğü	Public	8	3.953	42
29	Boytaş Mobilya San. ve Tic. A.Ş.	Kayseri	21	3.943	98
30	Kıpaş Mensucat İşletmeleri A.Ş.	Kahramanmaraş	22	3.900	126
31	SÜTAŞ Süt Ürünleri A.Ş.	Karacabey	23	3.755	51
32	Banvit Bandırma Vitaminli Yem Sanayii A.Ş.	Balıkesir	24	3.722	44
33	Yazaki Otomotiv Yan San. ve Tic. A.Ş.	Akyazı	25	3.677	148
34	-	-	-	-	-
35	İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş.	İstanbul	27	3.514	7
36	Keskinoğlu Tavukçuluk ve Damızlık İşletmeleri San. Tic. A.Ş.	Akhisar	28	3.485	79
37	Hugo Boss Tekstil Sanayi Ltd. Şti.	Ege Bölgesi	29	3.439	250
38	-	-	-	-	-
39	ISS Hazır Yemek Üretim ve Hizmet A.Ş.	İstanbul	31	3.416	414
40	Kaleseramik Çanakkale Kalebodur Seramik Sanayi A.Ş.	İstanbul	32	3.380	117
41	Aydınlı Hazır Giyim San. ve Tic. A.Ş.	İstanbul	33	3.241	359
42	Beyteks Tekstil San. ve Tic. A.Ş.	Adana	34	3.231	128
43	Paşabahçe Cam San. ve Tic. A.Ş.	İstanbul	35	3.120	88
44	Konya Şeker San. ve Tic. A.Ş.	Konya	36	2.996	39
45	Naksan Plastik ve Enerji San. ve Tic. A.Ş.	Gaziantep	37	2.899	102
46	-	-	-	-	-
47	Bifa Bisküvi ve Gıda Sanayi A.Ş.	Karaman	39	2.719	211
48	Componenta Dökümcülük Tic. ve San. A.Ş.	Orhangazi	40	2.649	135
49	BEYPI Beypazarı Tarımsal Üretim Pazarlama San. ve Tic. A.Ş.	Bolu	41	2.648	89
50	-	-	-	-	-

## Alphabetical Ranking

Showing capital distribution, economic activity code and rank in the public or private sector

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
<b>A</b>								
Abaloğlu Yem-Soya ve Tekstil San. A.Ş.	Private	10	311	46	52	0,00	100,00	0,00
ABB Elektrik Sanayi A.Ş.	Private	27	383	204	213	0,00	0,04	99,96
Abdi İbrahim İlaç San. ve Tic. A.Ş.	Private	21	352	219	228	0,00	100,00	0,00
Adana Çimento Sanayii Türk A.Ş.	Private	23	369	222	231	0,00	100,00	0,00
Adoçim Çimento Beton San. ve Tic. A.Ş.	Private	23	369	397	408	0,00	50,00	50,00
Adopen Plastik ve İnşaat Sanayi A.Ş.	Private	22	356	285	295	0,00	100,00	0,00
AES Entek Elektrik Üretimi A.Ş.	Private	35	400	438	450	0,00	50,38	49,62
Agromey Gıda ve Yem San. Tic. A.Ş.	Private	10	311	358	369	0,00	100,00	0,00
AGT Ağaç San. ve Tic. A.Ş.	Private	16	331	334	344	0,00	100,00	0,00
Ağır Haddecilik A.Ş.	Private	24	371	372	383	0,00	100,00	0,00
Ak Gıda San. ve Tic. A.Ş.	Private	10	311	29	33	0,00	75,00	25,00
Akbaşlar Tekstil Enerji San. ve Tic. A.Ş.	Private	13	321	367	378	0,00	100,00	0,00
Akçansa Çimento San. ve Tic. A.Ş.	Private	23	369	55	61	0,00	60,28	39,72
Akdeniz Kimya San. ve Tic. A.Ş.	Private	20	351	212	221	0,00	100,00	0,00
Akenerji Elektrik Üretim A.Ş.	Private	35	400	383	394	0,00	62,64	37,36
Ak-Kim Kimya San. ve Tic. A.Ş.	Private	20	351	341	351	0,00	100,00	0,00
Akova Süt ve Gıda Mamülleri San. ve Tic. A.Ş.	Private	10	311	384	395	0,00	100,00	0,00
AKSA Akrilik Kimya Sanayii A.Ş.	Private	20	352	34	38	0,00	100,00	0,00
Aksa Enerji Üretim A.Ş.	Private	35	400	65	71	0,00	83,38	16,62
Aksa Jeneratör Sanayi A.Ş.	Private	27	383	335	345	0,00	100,00	0,00
Akyem Adana Yem Yağ Biodizel Tarım ve San. Tic. A.Ş.	Private	10	311	324	334	0,00	100,00	0,00
Alliance One Tütün A.Ş.	Private	12	314	408	420	0,00	0,00	100,00
Alstom Grid Enerji Endüstrisi A.Ş.	Private	27	383	118	125	0,00	0,01	99,99
Altek Döküm Hadde Mamülleri San. ve Tic. A.Ş.	Private	24	372	402	413	0,00	100,00	0,00
Altınbaş Kuyumculuk İthalat İhracat San. ve Tic. A.Ş.	Private	32	390	199	208	0,00	100,00	0,00
Altınmarka Gıda San. ve Tic. A.Ş.	Private	10	311	124	132	0,00	100,00	0,00
Altınyıldız Mensucat ve Konfeksiyon Fabrikaları A.Ş.	Private	14	322	294	304	0,00	100,00	0,00
Amylum Nişasta San. ve Tic. A.Ş.	Private	10	311	277	287	0,00	0,01	99,99
Anadolu Cam Sanayii A.Ş.	Private	23	362	413	425	0,00	100,00	0,00
Anadolu Cam Yenişehir Sanayi A.Ş.	Private	23	362	185	194	0,00	100,00	0,00
Anadolu Efes Biracılık ve Malt Sanayii A.Ş.	Private	11	313	78	84	0,00	76,00	24,00
Anadolu-Isuzu Otomotiv San. ve Tic. A.Ş.	Private	29	384	170	179	0,00	70,25	29,75
Anateks Anadolu Tekstil Fabrikaları A.Ş.	Private	13	321	468	481	0,00	100,00	0,00

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Anı Bisküvi Gıda San. ve Tic. A.Ş.	Private	10	311	458	471	0,00	100,00	0,00
Arbel Bakliyat Hububat San. ve Tic. A.Ş.	Private	10	311	473	486	0,00	0,00	100,00
Arcelormittal Ambalaj Çeliği San. ve Tic. A.Ş.	Private	24	371	352	362	0,00	0,00	100,00
Arçelik A.Ş.	Private	27	383	4	5	0,00	100,00	0,00
Arpaş İhracat İthalat ve Pazarlama A.Ş.	Private	32	390	347	357	0,00	100,00	0,00
Arslan Alüminyum San. ve Tic. Ltd. Şti.	Private	25	381	409	421	0,00	100,00	0,00
Artenius Turpet Kimyevi Maddeler Sanayi A.Ş.	Private	20	351	273	283	0,00	0,00	100,00
As Çimento San. ve Tic. A.Ş.	Private	23	369	193	202	0,00	100,00	0,00
ASAS Alüminyum San. ve Tic. A.Ş.	Private	24	372	129	137	0,00	100,00	0,00
Aselsan Elektronik San. ve Tic. A.Ş.	Private	26	385	31	35	0,00	100,00	0,00
Asil Çelik San. ve Tic. A.Ş.	Private	24	371	152	161	0,00	100,00	0,00
Assan Alüminyum San. ve Tic. A.Ş.	Private	24	372	50	56	0,00	100,00	0,00
Assan Demir ve Sac Sanayi A.Ş.	Private	25	381	355	366	0,00	100,00	0,00
Assan Panel San. ve Tic. A.Ş.	Private	24	371	390	401	0,00	100,00	0,00
Aşkale Çimento Sanayii T.A.Ş.	Private	23	369	154	163	0,00	100,00	0,00
Atom Kablo San. ve Tic. A.Ş.	Private	27	383	419	431	0,00	100,00	0,00
Aunde Teknik Tekstil San. ve Tic. A.Ş.	Private	29	384	284	294	0,00	50,00	50,00
Autoliv Cankor Otomotiv Emniyet Sis. San. ve Tic. A.Ş.	Private	29	384	125	133	0,00	0,00	100,00
Aydınlı Hazır Giyim San. ve Tic. A.Ş.	Private	14	322	349	359	0,00	96,00	4,00
Aygaz A.Ş.	Private	19	353	9	10	0,00	100,00	0,00
Aynes Gıda San. ve Tic. A.Ş.	Private	10	311	149	158	0,00	100,00	0,00

## B

BAGFAŞ Bandırma Gübre Fabrikaları A.Ş.	Private	20	351	262	272	0,00	100,00	0,00
Bak Ambalaj San. ve Tic. A.Ş.	Private	17	341	443	455	0,00	100,00	0,00
Balıkesir Elektromekanik Sanayi Tesisleri A.Ş.	Private	27	383	182	191	0,00	100,00	0,00
Balsu Gıda San. ve Tic. A.Ş.	Private	10	311	314	324	0,00	100,00	0,00
Banvit Bandırma Vitaminli Yem Sanayii A.Ş.	Private	10	311	39	44	0,00	83,68	16,32
Başhan Tarımsal Ürünleri Paz. San. ve Dış Tic. A.Ş.	Private	10	311	313	323	0,00	100,00	0,00
Baştuğ Çelik Sanayi A.Ş.	Private	24	371	174	183	0,00	100,00	0,00
BATIÇİM Batı Anadolu Çimento Sanayii A.Ş.	Private	23	369	271	281	0,00	100,00	0,00
Bayer Türk Kimya Sanayi Ltd. Şti.	Private	20	352	178	187	0,00	0,00	100,00
Baymak Makina San. ve Tic. A.Ş.	Private	25	381	254	264	0,00	0,00	100,00
Bekaert İzmit Çelik Kord San. ve Tic. A.Ş.	Private	24	371	487	500	0,00	0,00	100,00
Besler Gıda ve Kimya San. ve Tic. A.Ş.	Private	10	311	93	99	0,00	100,00	0,00
Beşiktaş Gemi İnşa A.Ş.	Private	30	384	418	430	0,00	100,00	0,00
Beşler Makarna Un İrmik Gıda San. ve Tic. A.Ş.	Private	10	311	398	409	0,00	100,00	0,00
Betek Boya ve Kimya Sanayi A.Ş.	Private	20	352	101	108	0,00	73,62	26,38
Beyçelik Gestamp Kalıp ve Oto Yan San. Paz. ve Tic. A.Ş.	Private	29	384	175	184	0,00	50,00	50,00

# ALPHABETICAL

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
BEYPİ Beypazarı Tarımsal Ür. Paz. San. ve Tic. A.Ş.	Private	10	311	83	89	0,00	100,00	0,00
Beyteks Tekstil San. ve Tic. A.Ş.	Private	13	321	121	128	0,00	100,00	0,00
Bifa Bisküvi ve Gıda Sanayi A.Ş.	Private	10	311	202	211	0,00	100,00	0,00
Bilim İlaç San. ve Tic. A.Ş.	Private	21	352	134	142	0,00	100,00	0,00
Bis Enerji Elektrik Üretim A.Ş.	Private	35	400	120	127	0,00	100,00	0,00
Biskot Bisküvi Gıda San. ve Tic. A.Ş.	Private	10	311	106	113	0,00	100,00	0,00
Boğaziçi Beton San. ve Tic. A.Ş.	Private	23	369	359	370	0,00	100,00	0,00
Bolu Çimento Sanayii A.Ş.	Private	23	369	368	379	0,00	100,00	0,00
Borçelik Çelik San. Tic. A.Ş.	Private	24	371	24	28	0,00	54,67	45,33
Borusan Mannesmann Boru San. ve Tic. A.Ş.	Private	24	371	52	58	1,35	91,98	6,67
Bosch Rexroth Otomasyon San. ve Tic. A.Ş.	Private	28	382	297	307	0,00	0,00	100,00
Bosch San. ve Tic. A.Ş.	Private	29	384	26	30	0,00	0,00	100,00
Bosch Termoteknik San. ve Tic. A.Ş.	Private	25	381	104	111	0,00	0,00	100,00
Bossa Ticaret ve Sanayi İşletmeleri T.A.Ş.	Private	13	321	240	249	0,00	100,00	0,00
Boyçelik Metal San. ve Tic. A.Ş.	Private	24	371	278	288	0,00	100,00	0,00
Boytaş Mobilya San. ve Tic. A.Ş.	Private	31	332	92	98	0,00	100,00	0,00
Boyteks Tekstil San. ve Tic. A.Ş.	Private	13	321	205	214	0,00	100,00	0,00
B-Plas Bursa Plastik Metal İnşaat Enerji Madencilik Jeotermal Turizm ve Tarım San. ve Tic. A.Ş.	Private	29	384	330	340	0,00	100,00	0,00
Bpo B-Plas Plastic Omnium Otomotiv Plastik ve Metal Yan San. A.Ş.	Private	29	384	440	452	0,00	50,00	50,00
BRİSA Bridgestone Sabancı Lastik San. ve Tic. A.Ş.	Private	22	355	48	54	0,00	56,37	43,63
Buga Otis Asansör San. ve Tic. A.Ş.	Private	28	382	476	489	0,00	40,50	59,50
Bunge Gıda San. ve Tic. A.Ş.	Private	10	311	114	121	0,00	0,00	100,00
Bursa Beton San. ve Tic. A.Ş.	Private	23	369	446	458	0,00	100,00	0,00

## C

C.P. Standart Gıda San. ve Tic. A.Ş.	Private	10	311	69	75	0,00	0,00	100,00
Camiş Ambalaj Sanayi A.Ş.	Private	17	341	401	412	0,00	100,00	0,00
Cargill Tarım ve Gıda San. Tic. A.Ş.	Private	10	311	252	262	0,00	0,00	100,00
Cengiz Enerji San.Ve Tic.A.Ş.	Private	35	400	288	298	0,00	100,00	0,00
CMS Jant Sanayi A.Ş.	Private	29	384	450	463	0,00	100,00	0,00
CMS Jant ve Makina Sanayii A.Ş.	Private	29	384	133	141	0,00	100,00	0,00
Coca-Cola İçecek A.Ş.	Private	11	313	27	31	0,00	79,91	20,09
Componenta Dökümcülük Tic. ve San. A.Ş.	Private	24	372	127	135	0,00	6,43	93,57
Coşkunöz Metal Form Makina Endüstri ve Tic. A.Ş.	Private	29	384	196	205	0,00	100,00	0,00
CVS Makina İnşaat San. ve Tic. A.Ş.	Private	25	381	307	317	0,00	100,00	0,00

## Ç

Çamlı Yem Besicilik San. ve Tic. A.Ş.	Private	10	311	378	389	0,00	100,00	0,00
Çamsan Entegre Ağaç San. ve Tic. A.Ş.	Private	16	331	361	372	0,00	100,00	0,00

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Çay İşletmeleri Genel Müdürlüğü	Public	10	311	6	49	100,00	0,00	0,00
Çayeli Bakır İşletmeleri A.Ş.	Private	07	210	172	181	0,00	0,00	100,00
Çayırova Boru San. ve Tic. A.Ş.	Private	24	371	342	352	0,00	100,00	0,00
Çebitaş Demir Çelik Endüstrisi A.Ş.	Private	24	371	267	277	0,00	100,00	0,00
Çekok Gıda San. ve Tic. A.Ş.	Private	10	311	234	243	0,00	100,00	0,00
Çelikord A.Ş.	Private	24	371	460	473	0,00	0,00	100,00
ÇELSANTAŞ Çelik Mamülleri San. ve Tic. A.Ş.	Private	24	371	423	435	0,00	100,00	0,00
ÇEMTAŞ Çelik Makina San. ve Tic. A.Ş.	Private	24	371	424	436	0,00	100,00	0,00
Çınar Boru Profil San. ve Tic. A.Ş.	Private	24	371	265	275	0,00	100,00	0,00
Çimentaş İzmir Çimento Fabrikası Türk A.Ş.	Private	23	369	268	278	0,00	2,20	97,80
Çimko Çimento ve Beton San. Tic. A.Ş.	Private	23	369	162	171	0,00	70,00	30,00
Çimsa Çimento San. ve Tic. A.Ş.	Private	23	369	81	87	0,00	100,00	0,00
Çolakoğlu Metalurji A.Ş.	Private	24	372	10	11	0,00	100,00	0,00

## D

Delphi Automotive Systems Ltd. Şti.	Private	29	384	63	69	0,00	0,00	100,00
Demirer Kablo Tesisleri San. ve Tic. A.Ş.	Private	27	383	381	392	0,00	87,07	12,93
Denizati Petrokimya Ürünleri Yapı İnş. San. ve Tic. A.Ş.	Private	19	353	395	406	0,00	100,00	0,00
Denizli Çimento Sanayii T.A.Ş.	Private	23	369	425	437	0,00	50,00	50,00
Dentaş Ambalaj ve Kağıt Sanayi A.Ş.	Private	17	341	258	268	0,00	1,66	98,34
Deva Holding A.Ş.	Private	21	352	233	242	0,00	17,79	82,21
Diler Demir Çelik Endüstri ve Ticaret A.Ş.	Private	24	371	36	40	0,00	88,00	12,00
Dimes Gıda San. ve Tic. A.Ş.	Private	11	313	260	270	0,00	100,00	0,00
Dinarsu İmalat ve Ticaret T.A.Ş.	Private	13	321	343	353	0,00	100,00	0,00
Diniz Johnson Controls Oto Donanım San. ve Tic. A.Ş.	Private	29	384	274	284	0,00	50,00	50,00
Doğa Organik Gıda ve Tarım Ür. Ürt. ve Tic. İth. İhr. A.Ş.	Private	10	311	188	197	0,00	50,00	50,00
Doğan Gazetecilik A.Ş.	Private	18	342	449	462	0,00	100,00	0,00
Doğuş Çay ve Gıda Maddeleri Üretim Pazarlama İth. İhr. A.Ş.	Private	10	311	236	245	0,00	100,00	0,00
Durak Fındık San. ve Tic. A.Ş.	Private	10	311	195	204	0,00	100,00	0,00
Durmazlar Makina San. ve Tic. A.Ş.	Private	28	382	291	301	0,00	100,00	0,00
Durum Gıda San. ve Tic. A.Ş.	Private	10	311	483	496	0,00	0,00	100,00
Dünya Uluslararası Mücevherat ve Kuyumculuk San. ve Tic. A.Ş.	Private	32	390	166	175	0,00	100,00	0,00
DYO Boya Fabrikaları San. ve Tic. A.Ş.	Private	20	352	148	157	0,00	100,00	0,00

## E

Eczacıbaşı Yapı Gereçleri San. ve Tic. A.Ş.	Private	23	361	141	149	0,00	100,00	0,00
Ege Çelik Endüstrisi San. ve Tic. A.Ş.	Private	24	371	77	83	0,00	100,00	0,00

# ALPHABETICAL

Firm	Sector	Economic Activity Code (NACE Rev. 2))	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Ege Endüstri ve Ticaret A.Ş.	Private	29	384	454	467	0,00	100,00	0,00
Ege Profil Tic. ve San. A.Ş.	Private	22	356	310	320	0,00	2,46	97,54
Ege Seramik San. ve Tic. A.Ş.	Private	23	361	363	374	0,00	100,00	0,00
Eker Süt Ürünleri Gıda San. ve Tic. A.Ş.	Private	10	311	415	427	0,00	50,00	50,00
Ekinciler Demir ve Çelik Sanayi A.Ş.	Private	24	371	67	73	0,00	100,00	0,00
Eksun Gıda Tarım San. ve Tic. A.Ş.	Private	10	311	431	443	0,00	100,00	0,00
Elba Basınçlı Döküm Sanayii A.Ş.	Private	25	381	331	341	0,00	100,00	0,00
EÜAŞ Elektrik Üretim A.Ş. Genel Müdürlüğü	Public	35	400	1	3	100,00	0,00	0,00
Elif Plastik Ambalaj San. ve Tic. A.Ş.	Private	22	356	292	302	0,00	100,00	0,00
Elita Gıda San. ve Tic. A.Ş.	Private	10	311	165	174	0,00	100,00	0,00
Emas Makina Sanayi A.Ş.	Private	27	383	444	456	0,00	100,00	0,00
Emek Boru Makina San. ve Tic. A.Ş.	Private	24	371	467	480	0,00	100,00	0,00
Enerjisa Enerji Üretim A.Ş.	Private	35	400	47	53	0,00	100,00	0,00
ENPAY Endüstriyel Pazarlama ve Yatırım A.Ş.	Private	27	383	485	498	0,00	100,00	0,00
Erak Giyim San. ve Tic. A.Ş.	Private	14	322	350	360	0,00	80,00	20,00
Er-Bakır Elektrolitik Bakır Mamülleri A.Ş.	Private	24	372	17	19	0,00	100,00	0,00
ERBOSAN Erciyas Boru San. ve Tic. A.Ş.	Private	24	371	429	441	0,00	100,00	0,00
Erciyas Çelik Boru Sanayi A.Ş.	Private	24	371	300	310	0,00	100,00	0,00
Erdem Tekstil San. ve Tic. A.Ş.	Private	13	321	392	403	0,00	100,00	0,00
Erdemir Çelik Servis Merkezi San. ve Tic. A.Ş.	Private	24	371	235	244	0,00	100,00	0,00
Erdemir Madencilik San. ve Tic. A.Ş.	Private	07	210	207	216	0,00	100,00	0,00
Ereğli Demir ve Çelik Fabrikaları T.A.Ş.	Private	24	371	7	8	0,00	100,00	0,00
Eren Enerji Elektrik Üretim A.Ş.	Private	35	400	43	48	0,00	100,00	0,00
Erikli Su ve Meşrubat San. ve Tic. A.Ş.	Private	11	313	480	493	0,00	0,00	100,00
Erkunt Traktör Sanayii A.Ş.	Private	28	382	365	376	0,00	100,00	0,00
Ermetal Otomotiv ve Eşya San. Tic. A.Ş.	Private	29	384	481	494	0,00	100,00	0,00
Eroğlu Giyim San. Tic. A.Ş.	Private	14	322	411	423	0,00	100,00	0,00
Erpiliç Entegre Tavukçuluk Ür. Paz. ve Tic. Ltd. Şti.	Private	10	311	94	100	0,00	100,00	0,00
Ertaş Metal San. ve Tic. A.Ş.	Private	24	372	478	491	0,00	100,00	0,00
Esan Eczacıbaşı Endüstriyel Hammaddeler San. ve Tic. A.Ş.	Private	08	210	164	173	0,00	100,00	0,00
Et ve Süt Kurumu Genel Müdürlüğü	Public	10	311	9	155	100,00	0,00	0,00
Eti Alüminyum A.Ş.	Private	24	372	208	217	0,00	100,00	0,00
Eti Bakır A.Ş.	Private	07	210	97	103	0,00	100,00	0,00
Eti Gıda San. ve Tic. A.Ş.	Private	10	311	28	32	0,00	100,00	0,00
Eti Gümüş A.Ş.	Private	07	210	370	381	0,00	100,00	0,00
Eti Krom A.Ş.	Private	07	210	216	225	0,00	100,00	0,00
Eti Maden İşletmeleri Genel Müdürlüğü	Public	20	351	5	42	100,00	0,00	0,00
Eti Soda Üretim Pazarlama Nakliyat ve Elektrik Üretim San. ve Tic. A.Ş.	Private	08	210	203	212	26,00	74,00	0,00

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
<b>F</b>								
Farplas Oto Yedek Parçaları İml. İth. ve İhr. A.Ş.	Private	27	383	387	398	0,00	100,00	0,00
Federal-Mogul Piston Segman ve Gömlek Üretim Tesisleri A.Ş.	Private	28	382	161	170	0,00	50,00	50,00
Feza Gazetecilik A.Ş.	Private	18	342	298	308	0,00	100,00	0,00
Flokser Tekstil San. ve Tic. A.Ş.	Private	13	321	309	319	0,00	100,00	0,00
FNSS Savunma Sistemleri A.Ş.	Private	30	384	338	348	0,00	51,00	49,00
Ford Otomotiv Sanayi A.Ş.	Private	29	384	2	2	0,00	58,96	41,04
Form Sünger ve Yatak San. Tic. A.Ş.	Private	22	356	463	476	0,00	100,00	0,00

<b>G</b>								
Gap Güneydoğu Tekstil San. ve Tic. A.Ş.	Private	13	321	337	347	0,00	100,00	0,00
Gates Powertrain Plastik Metal ve Makina San. ve Tic. Ltd. Şti.	Private	29	384	290	300	0,00	0,00	100,00
Gedik Tavukçuluk ve Tarım Ürünleri Tic. San. A.Ş.	Private	10	311	250	259	0,00	100,00	0,00
Gemlik Gübre Sanayii A.Ş.	Private	20	351	215	224	0,00	100,00	0,00
Genpower Jeneratör San. ve Tic. A.Ş.	Private	27	383	89	95	0,00	100,00	0,00
Georg Fischer Hakan Plastik Boru ve Profil San. Tic. A.Ş.	Private	22	356	464	477	0,00	10,00	90,00
Gesan Yatırım ve Ticaret A.Ş.	Private	19	353	427	439	0,00	100,00	0,00
Goodyear Lastikleri T.A.Ş.	Private	22	355	84	90	0,00	25,40	74,60
Göлтаş Göller Bölgesi Çimento San. ve Tic. A.Ş.	Private	23	369	377	388	0,00	100,00	0,00
Göze Tarım Ürünleri Pazarlama San. ve Tic. A.Ş.	Private	10	311	452	465	0,00	100,00	0,00
Gübre Fabrikaları T.A.Ş.	Private	20	351	237	246	0,00	100,00	0,00
Gülsan Sentetik Dokuma San. ve Tic. A.Ş.	Private	13	321	79	85	0,00	100,00	0,00
Gümüşdoğa Su Ürünleri Üretim İhracat ve İthalat A.Ş.	Private	10	311	373	384	0,00	100,00	0,00
Güney Çelik Hasır ve Demir Mamulleri San. Tic. A.Ş.	Private	24	371	405	416	0,00	100,00	0,00
Gürteks İplik San. ve Tic. A.Ş.	Private	13	321	293	303	0,00	100,00	0,00

<b>H</b>								
Hak Bakır Çekme ve Elektrotel San. Tic. A.Ş.	Private	24	372	428	440	0,00	100,00	0,00
Has Çelik ve Halat San. Tic. A.Ş.	Private	25	381	167	176	0,00	100,00	0,00
Hasçelik San. ve Tic. A.Ş.	Private	24	371	256	266	0,00	100,00	0,00
HAVELSAN Hava Elektronik San. ve Tic. A.Ş.	Private	26	385	136	144	0,00	100,00	0,00
Hayat Kimya Sanayi A.Ş.	Private	20	352	56	62	0,00	100,00	0,00
Hayes Lemmerz İnci Jant Sanayi A.Ş.	Private	29	384	177	186	0,00	40,00	60,00
Hayes Lemmerz Jantaş Jant San. ve Tic. A.Ş.	Private	29	384	379	390	0,00	40,00	60,00

# ALPHABETICAL

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Hekimoğlu Un Fabrikası Tic. ve San. A.Ş.	Private	10	311	479	492	0,00	100,00	0,00
Helvacızade Gıda İlaç Kimya San. ve Tic. A.Ş.	Private	10	311	465	478	0,00	100,00	0,00
Hema Endüstri A.Ş.	Private	29	384	168	177	0,00	100,00	0,00
HES Hacılar Elektrik San. ve Tic. A.Ş.	Private	27	383	59	65	0,00	100,00	0,00
Hidromek-Hidrolik ve Mekanik Makina İmalat San. ve Tic. A.Ş.	Private	28	382	117	124	0,00	100,00	0,00
Honda Türkiye A.Ş.	Private	29	384	179	188	0,00	0,00	100,00
Hugo Boss Tekstil Sanayi Ltd. Şti.	Private	14	322	241	250	0,00	0,00	100,00
Hürriyet Gazetecilik ve Matbaacılık A.Ş.	Private	18	342	146	154	0,00	100,00	0,00
Hyundai Assan Otomotiv San. ve Tic. A.Ş.	Private	29	384	22	25	0,00	10,71	89,29

## I

Indesit Company Beyaz Eşya San. ve Tic. A.Ş.	Private	27	383	145	153	0,00	0,00	100,00
ISS Hazır Yemek Üretim ve Hizmet A.Ş.	Private	10	311	403	414	0,00	100,00	0,00
Işıl Tekstil San. ve Tic. Ltd. Şti.	Private	13	321	441	453	0,00	100,00	0,00

## İ

İçdaş Çelik Enerji Tersane ve Ulaşım Sanayi A.Ş.	Private	24	371	6	7	0,00	100,00	0,00
İçdaş Elektrik Enerjisi Üretim ve Yatırım A.Ş.	Private	35	400	105	112	0,00	100,00	0,00
İGSAŞ-İstanbul Gübre Sanayii A.Ş.	Private	20	351	224	233	0,00	100,00	0,00
İlhan Demir Çelik ve Boru Profil Endüstrisi A.Ş.	Private	24	371	249	258	0,00	100,00	0,00
İmbat Madencilik Enerji Turizm San. ve Tic. A.Ş.	Private	05	210	243	252	0,00	100,00	0,00
İnci Akü San. ve Tic. A.Ş.	Private	27	383	253	263	0,00	100,00	0,00
İpek Kağıt San. ve Tic. A.Ş.	Private	17	341	228	237	0,00	100,00	0,00
İpragaz A.Ş.	Private	19	353	19	22	0,00	0,12	99,88
İskenderun Demir ve Çelik A.Ş.	Private	24	371	8	9	0,00	100,00	0,00
İskur İplik Kumaş Mensucat Tic. ve San. A.Ş.	Private	13	321	299	309	0,00	100,00	0,00
İskur Tekstil Enerji Tic. ve San. A.Ş.	Private	13	321	348	358	0,00	100,00	0,00
İstanbul Asfalt Fabrikaları San. ve Tic. A.Ş.	Public	23	369	12	417	100,00	0,00	0,00
İstikbal Mobilya San. ve Tic. A.Ş.	Private	31	332	295	305	0,00	100,00	0,00
İSTON İstanbul Beton Elemanları ve Hazır Beton Fabrikaları San. ve Tic. A.Ş.	Public	23	369	13	461	100,00	0,00	0,00
İzmir Demir Çelik Sanayi A.Ş.	Private	24	371	37	41	0,00	100,00	0,00
İzocam Tic. ve San. A.Ş.	Private	23	369	261	271	0,00	100,00	0,00

## J

Jotun Boya San. ve Tic. A.Ş.	Private	20	352	304	314	0,00	0,00	100,00
JTI Tütün Ürünleri Sanayi A.Ş.	Private	12	314	98	104	0,00	0,00	100,00



Firm	Sector	Economic Activity Code (NACE Rev. 2))	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
<b>K</b>								
Kadooğlu Yağ San. ve Tic. A.Ş.	Private	10	311	283	293	0,00	100,00	0,00
Kahramanmaraş Kağıt San. ve Tic. A.Ş.	Private	17	341	459	472	0,00	100,00	0,00
Kalde Klima Orta Basınç Fittings ve Valf Sanayi A.Ş.	Private	22	356	279	289	0,00	100,00	0,00
Kale Kilit ve Kalıp Sanayi A.Ş.	Private	25	381	412	424	0,00	100,00	0,00
Kaleseramik Çanakkale Kalebodur Seramik San. A.Ş.	Private	23	361	110	117	0,00	100,00	0,00
Kansai Altan Boya San. ve Tic. A.Ş.	Private	20	352	286	296	0,00	49,00	51,00
Kaptan Demir Çelik Endüstrisi ve Ticaret A.Ş.	Private	24	371	64	70	0,00	100,00	0,00
Karadere Tarım Ürünleri Gıda San. ve Tic. Ltd. Şti.	Private	10	311	407	419	0,00	100,00	0,00
Karakaş Atlantis Kıymetli Madenler Kuyumculuk Telekomünikasyon San. ve Tic. A.Ş.	Private	32	390	86	92	0,00	100,00	0,00
Kardemir Haddencilik ve Elektrik Üretim San. Tic. Ltd. Şti.	Private	24	371	190	199	0,00	100,00	0,00
KARDEMİR Karabük Demir Çelik San. ve Tic. A.Ş.	Private	24	371	33	37	0,00	100,00	0,00
Karsan Otomotiv San. ve Tic. A.Ş.	Private	29	384	87	93	0,00	100,00	0,00
Kartal Halı Tekstil San. ve Tic. A.Ş.	Private	13	321	477	490	0,00	100,00	0,00
Karteks Tekstil San. ve Tic. A.Ş.	Private	13	321	436	448	0,00	100,00	0,00
Kartonsan Karton San. ve Tic. A.Ş.	Private	17	341	410	422	0,00	100,00	0,00
Kastamonu Entegre Ağaç San. ve Tic. A.Ş.	Private	16	331	41	46	0,00	100,00	0,00
Kayseri Şeker Fabrikası A.Ş.	Private	10	311	95	101	11,07	88,93	0,00
KÇS Kahramanmaraş Çimento Beton Sanayi ve Madencilik İşletmeleri A.Ş.	Private	23	369	388	399	0,00	100,00	0,00
Kent Gıda Maddeleri San. ve Tic. A.Ş.	Private	10	311	226	235	0,00	0,54	99,46
Kerevitaş Gıda San. ve Tic. A.Ş.	Private	10	311	396	407	0,00	89,98	10,02
Kerim Çelik Mamülleri İmalat ve Tic. A.Ş.	Private	24	371	232	241	0,00	100,00	0,00
Keskinliç Gıda San. ve Tic. A.Ş.	Private	10	311	289	299	0,00	100,00	0,00
Keskinoğlu Tavukçuluk ve Damızlık İşletmeleri San. Tic. A.Ş.	Private	10	311	73	79	0,00	100,00	0,00
Kılıç Deniz Ürünleri Üretimi İhracat İthalat ve Tic. A.Ş.	Private	10	311	317	327	0,00	80,00	20,00
Kipaş Mensucat İşletmeleri A.Ş.	Private	13	321	119	126	0,00	100,00	0,00
KLİMASAN Klima San. ve Tic. A.Ş.	Private	28	382	389	400	0,00	100,00	0,00
Kocaer Haddencilik San. ve Tic. A.Ş.	Private	24	371	100	106	0,00	100,00	0,00
Koç Çelik Sanayi A.Ş.	Private	24	371	447	459	0,00	100,00	0,00
Koç Haddencilik Tekstil İnşaat San. ve Tic. A.Ş.	Private	24	371	210	219	0,00	100,00	0,00
Koçak Farma İlaç ve Kimya Sanayi A.Ş.	Private	21	352	315	325	0,00	100,00	0,00
Konveyör Beyaz Eşya ve Otomotiv Yan San. Tic. A.Ş.	Private	25	381	469	482	0,00	100,00	0,00
Konya Çimento Sanayii A.Ş.	Private	23	369	321	331	0,00	18,12	81,88
Konya Şeker San. ve Tic. A.Ş.	Private	10	311	35	39	0,00	100,00	0,00
Kordsa Global Endüstriyel İplik ve Kord Bezi San. ve Tic. A.Ş.	Private	13	321	126	134	0,00	100,00	0,00

# ALPHABETICAL

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Koroza Ambalaj San. ve Tic. A.Ş.	Private	22	356	135	143	0,00	100,00	0,00
Korteks Mensucat San. ve Tic. A.Ş.	Private	13	321	111	118	0,00	100,00	0,00
Koruma Klor Alkali San. ve Tic. A.Ş.	Private	20	351	393	404	0,00	100,00	0,00
Koza Altın İşletmeleri A.Ş.	Private	07	210	76	82	0,00	100,00	0,00
Köksan Pet ve Plastik Ambalaj San. ve Tic. A.Ş.	Private	22	356	201	210	0,00	100,00	0,00
Kroman Çelik Sanayii A.Ş.	Private	24	371	20	23	0,00	100,00	0,00
Kumtel Dayanıklı Tüketim Malları Plastik San. Tic. A.Ş.	Private	27	383	362	373	0,00	97,00	3,00
Küçükbay Yağ ve Deterjan Sanayi A.Ş.	Private	10	311	85	91	0,00	100,00	0,00
Küçükçalık Tekstil San. ve Tic. A.Ş.	Private	13	321	422	434	0,00	100,00	0,00
Kümaş Manyezit Sanayi A.Ş.	Private	23	369	323	333	0,00	100,00	0,00
Kürüm Demir Sanayi Dış Ticaret A.Ş.	Private	24	371	130	138	0,00	100,00	0,00

## L

Legrand Elektrik Sanayi A.Ş.	Private	27	383	406	418	0,00	0,00	100,00
Lidersan Sağlık ve Gıda Ürünleri A.Ş.	Private	14	322	217	226	0,00	100,00	0,00
Limak Batı Çimento San. ve Tic. A.Ş.	Private	23	369	180	189	0,00	100,00	0,00
Limak Çimento San. ve Tic. A.Ş.	Private	23	369	138	146	0,00	100,00	0,00

## M

Makina ve Kimya Endüstrisi Kurumu Gen. Müdürlüğü	Public	25	381	7	107	100,00	0,00	0,00
Man Türkiye A.Ş.	Private	29	384	122	130	0,00	0,02	99,98
Mar Tüketim Maddeleri İhracat İthalat San. ve Tic. A.Ş.	Private	10	311	470	483	0,00	100,00	0,00
Mardin Çimento San. ve Tic. A.Ş.	Private	23	369	451	464	0,00	100,00	0,00
Marsa Yağ San. ve Tic. A.Ş.	Private	10	311	159	168	0,00	74,00	26,00
Marshall Boya ve Vernik Sanayi A.Ş.	Private	20	352	353	363	0,00	60,59	39,41
Matesa Tekstil San. ve Tic. A.Ş.	Private	13	321	276	286	0,00	100,00	0,00
Matlı Yem San. ve Tic. A.Ş.	Private	10	311	198	207	0,00	100,00	0,00
Mega Metal San. ve Tic. Ltd. Şti.	Private	24	372	445	457	0,00	100,00	0,00
Melike Tekstil San. ve Tic. A.Ş.	Private	13	321	420	432	0,00	100,00	0,00
Mem Tekstil San. ve Tic. A.Ş.	Private	13	321	312	322	0,00	100,00	0,00
Memişoğlu Tarım Ürünleri Ticaret Ltd. Şti.	Private	10	311	461	474	0,00	100,00	0,00
Menderes Tekstil San. ve Tic. A.Ş.	Private	13	321	173	182	0,00	100,00	0,00
Mercedes-Benz Türk A.Ş.	Private	29	384	13	14	5,00	10,00	85,00
Merinos Halı San. ve Tic. A.Ş.	Private	13	321	155	164	0,00	100,00	0,00
Merkez Çelik San. ve Tic. A.Ş.	Private	31	332	132	140	0,00	100,00	0,00
Mescier Demir Çelik San. ve Tic. Ltd. Şti.	Private	24	371	231	240	0,00	100,00	0,00
Mey Alkollü İçkiler San. ve Tic. A.Ş.	Private	11	313	225	234	0,00	100,00	0,00
Milangaz LPG Dağıtım Tic. ve San. A.Ş.	Private	19	353	18	20	0,00	100,00	0,00
Mitaş Enerji ve Madeni İnşaat İşleri T.A.Ş.	Private	25	381	244	253	0,01	99,99	0,00
MMK Metalurji San. Tic. ve Liman İşletmeciliği A.Ş.	Private	24	371	53	59	0,00	0,00	100,00

Firm	Sector	Economic Activity Code (NACE Rev. 2))	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Modern Ambalaj Tic. ve San. A.Ş.	Private	17	341	270	280	0,00	100,00	0,00
Modern Karton San. ve Tic. A.Ş.	Private	17	341	128	136	0,00	100,00	0,00
Mondi Tire Kutsan Kağıt ve Ambalaj Sanayi A.Ş.	Private	17	341	186	195	0,00	33,15	66,85
Mutlu Akü ve Malzemeleri Sanayi A.Ş.	Private	27	383	189	198	0,00	4,52	95,48
Mutlu Makarnacılık San. ve Tic. A.Ş.	Private	10	311	404	415	0,00	100,00	0,00

N								
Nadir Metal Rafineri San. ve Tic. A.Ş.	Private	24	372	25	29	0,00	100,00	0,00
Nadir Tekstil Deri ve Yağ San. Tic. Ltd. Şti.	Private	10	311	486	499	0,00	100,00	0,00
Naksan Plastik ve Enerji San. ve Tic. A.Ş.	Private	22	356	96	102	0,00	100,00	0,00
Namet Gıda San. ve Tic. A.Ş.	Private	10	311	109	116	0,00	66,20	33,80
Natura Gıda San. ve Tic. A.Ş.	Private	10	311	255	265	0,00	75,00	25,00
Nexans Türkiye Endüstri ve Ticaret A.Ş.	Private	27	383	192	201	0,00	0,00	100,00
Nitto Bento Bantçılık San. ve Tic. A.Ş.	Private	17	341	327	337	0,00	0,00	100,00
Nobel İlaç San. ve Tic. A.Ş.	Private	21	352	322	332	0,00	100,00	0,00
Noksel Çelik Boru Sanayi A.Ş.	Private	24	371	115	122	0,00	60,00	40,00
Norm Cıvata San. ve Tic. A.Ş.	Private	25	381	325	335	0,00	100,00	0,00
Nuh Beton A.Ş.	Private	23	369	257	267	0,00	100,00	0,00
Nuh Çimento Sanayi A.Ş.	Private	23	369	137	145	0,00	100,00	0,00
Nuh'un Ankara Makarnası San. ve Tic. A.Ş.	Private	10	311	351	361	0,00	100,00	0,00
Nursan Metalurji Endüstrisi A.Ş.	Private	24	371	70	76	0,00	100,00	0,00

O								
Oba Makarnacılık San. ve Tic. A.Ş.	Private	10	311	280	290	0,00	100,00	0,00
Olmuksan International Paper Ambalaj San. ve Tic. A.Ş.	Private	17	341	184	193	0,00	12,54	87,46
Oltan Fındık San. ve Tic. Ltd. Şti.	Private	10	311	163	172	0,00	100,00	0,00
Oltan Gıda Maddeleri İhr. İth. ve Tic. Ltd. Şti.	Private	10	311	49	55	0,00	100,00	0,00
OMV Petrol Ofisi A.Ş.	Private	19	353	242	251	0,00	58,42	41,58
Onsa Mücevherat İmalatı ve Dış Ticaret A.Ş.	Private	32	390	176	185	0,00	100,00	0,00
Ontex Tüketim Ürünleri San. ve Tic. A.Ş.	Private	17	341	246	255	0,00	0,00	100,00
Opet Fuchs Madeni Yağ San. ve Tic. A.Ş.	Private	19	353	462	475	0,00	50,00	50,00
Orta Anadolu Tic. ve San. İşl. T.A.Ş.	Private	13	321	181	190	0,00	100,00	0,00
Ortadoğu Rulman San. ve Tic. A.Ş.	Private	28	382	305	315	0,00	96,65	3,35
Otokar Otomotiv ve Savunma Sanayi A.Ş.	Private	29	384	42	47	0,00	100,00	0,00
Ova Un Fabrikası A.Ş.	Private	10	311	426	438	0,00	100,00	0,00
Oyak Beton San. ve Tic. A.Ş.	Private	23	369	247	256	0,00	100,00	0,00
Oyak-Renault Otomobil Fabrikaları A.Ş.	Private	29	384	3	4	0,00	49,00	51,00

# ALPHABETICAL

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
<b>Ö</b>								
Önem Gıda San. ve Tic. A.Ş.	Private	10	311	107	114	0,00	100,00	0,00
Özdilek Ev Tekstil San. ve Tic. A.Ş.	Private	13	321	400	411	0,00	100,00	0,00
Özer Metal Sanayi A.Ş.	Private	24	372	345	355	0,00	100,00	0,00
Özgün Gıda San. ve Tic. Ltd. Şti.	Private	10	311	442	454	0,00	100,00	0,00
Öz-Ka Lastik ve Kauçuk San. Tic. A.Ş.	Private	22	355	437	449	0,00	100,00	0,00
Özkan Demir Çelik Sanayi A.Ş.	Private	24	371	112	119	0,00	100,00	0,00
Özmaya Sanayi A.Ş.	Private	10	312	435	447	0,00	0,00	100,00
Öznur Kablo San. ve Tic. A.Ş.	Private	27	383	158	167	0,00	100,00	0,00

<b>P</b>								
Pakpen Plastik Boru ve Yapı Elemanları San. ve Tic. A.Ş.	Private	22	356	194	203	0,00	100,00	0,00
Pamukkale Kablo San. ve Tic. A.Ş.	Private	27	383	318	328	0,00	100,00	0,00
Park Elektrik Üretim Madencilik San. ve Tic. A.Ş.	Private	07	210	301	311	0,00	100,00	0,00
Park Termik Elektrik San. ve Tic. A.Ş.	Private	35	400	229	238	0,00	100,00	0,00
Paşabahçe Cam San. ve Tic. A.Ş.	Private	23	362	82	88	0,00	99,45	0,55
Perfetti Van Melle Gıda San. ve Tic. A.Ş.	Private	10	311	223	232	0,00	0,00	100,00
PETKİM Petrokimya Holding A.Ş.	Private	20	351	12	13	0,00	100,00	0,00
Petlas Lastik San. ve Tic. A.Ş.	Private	22	355	102	109	0,03	99,97	0,00
Peyman Kuruyemiş Gıda Aktariye Kim. Mad. Tar. Ürün. San. ve Tic. A.Ş.	Private	10	311	375	386	0,00	100,00	0,00
Philsa Philip Morris Sabancı Sigara ve Tütüncülük San. ve Tic. A.Ş.	Private	12	314	32	36	0,00	25,00	75,00
Pınar Entegre Et ve Un Sanayii A.Ş.	Private	10	311	169	178	0,00	100,00	0,00
Pınar Süt Mamülleri Sanayi A.Ş.	Private	10	311	90	96	0,00	100,00	0,00
Polibak Plastik Film San. ve Tic. A.Ş.	Private	22	356	296	306	0,00	100,00	0,00
Polinas Plastik San. ve Tic. A.Ş.	Private	22	356	214	223	0,00	75,00	25,00
Polisan Boya San. ve Tic. A.Ş.	Private	20	352	272	282	0,00	100,00	0,00
Progıda Tarım Ürünleri San. ve Tic. A.Ş.	Private	10	311	269	279	0,00	96,00	4,00

<b>R</b>								
Rasa Enerji Üretim A.Ş.	Private	35	400	414	426	0,00	100,00	0,00
Ravago Petrokimya Üretim A.Ş.	Private	20	351	151	160	0,00	0,00	100,00
ROKETSAN Roket San. ve Tic. A.Ş.	Private	25	381	139	147	15,17	84,83	0,00
Royal Halı İplik Tekstil Mobilya San. ve Tic. A.Ş.	Private	13	321	391	402	0,00	100,00	0,00

<b>S</b>								
S.S. Marmara Zeytin Tarım Satış Koop. Birliği	Private	10	311	421	433	0,00	100,00	0,00
S.S. Trakya Yağlı Tohumlar Tarım Satış Kooperatifleri Birliği	Private	10	311	71	77	0,00	100,00	0,00

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Samet Kalıp ve Madeni Eşya San. ve Tic. A.Ş.	Private	25	381	472	485	0,00	100,00	0,00
Samsun Makina Sanayi A.Ş.	Private	24	372	376	387	0,00	100,00	0,00
Sanko Enerji San. ve Tic. A.Ş.	Private	35	400	457	470	0,00	100,00	0,00
Sanko Tekstil İşletmeleri San. ve Tic. A.Ş.	Private	13	321	44	50	0,00	100,00	0,00
Sarar Giyim Tekstil Enerji San. ve Tic. A.Ş.	Private	14	322	366	377	0,00	100,00	0,00
Saray Döküm ve Madeni Aksam San. Tur. A.Ş.	Private	24	372	238	247	0,00	100,00	0,00
Saray Tarım ve Hayvancılık A.Ş.	Private	10	311	455	468	0,00	100,00	0,00
Sarbak Metal Tic. ve San. A.Ş.	Private	24	372	302	312	0,00	100,00	0,00
Sarkuysan Elektrolitik Bakır San. ve Tic. A.Ş.	Private	24	372	21	24	0,00	100,00	0,00
Sarten Ambalaj San. ve Tic. A.Ş.	Private	25	381	116	123	0,00	100,00	0,00
Sasa Polyester Sanayi A.Ş.	Private	20	352	60	66	0,00	100,00	0,00
Sayınlar Gıda Maddeleri San. ve Tic. A.Ş.	Private	10	311	417	429	0,00	100,00	0,00
Schneider Elektrik San. ve Tic. A.Ş.	Private	27	383	147	156	0,00	0,01	99,99
Selçuk İplik San. ve Tic. A.Ş.	Private	13	321	340	350	0,00	100,00	0,00
Seranit Granit Seramik San. ve Tic. A.Ş.	Private	23	361	369	380	0,00	100,00	0,00
Setaş Kimya Sanayi A.Ş.	Private	20	352	326	336	0,00	100,00	0,00
Seval Kablo Aydınlatma Cihazları İth. İhr. San. ve Tic. A.Ş.	Private	27	383	328	338	0,00	100,00	0,00
Sırmagrup İçecek San. ve Tic. A.Ş.	Private	11	313	333	343	0,00	49,90	50,10
SİDEMİR Sivas Demir Çelik İşletmeleri A.Ş.	Private	24	371	103	110	0,01	99,99	0,00
Siemens San. ve Tic. A.Ş.	Private	27	383	62	68	0,00	0,21	99,79
Soda Sanayii A.Ş.	Private	10	351	66	72	0,00	100,00	0,00
Sofra Yemek Üretim ve Hizmet A.Ş.	Private	10	311	157	166	0,00	0,00	100,00
Soma Elektrik Üretim ve Ticaret A.Ş.	Public	35	400	8	129	100,00	0,00	0,00
Soma Kömür İşletmeleri A.Ş.	Private	05	210	251	261	0,00	100,00	0,00
Standard Profil Otomotiv San. ve Tic. A.Ş.	Private	22	355	187	196	0,00	0,00	100,00
Sun Chemical Matbaa Mürekkepleri ve Gereçleri San. ve Tic. A.Ş.	Private	20	352	434	446	0,00	0,00	100,00
Sun Tekstil San. ve Tic. A.Ş.	Private	14	322	386	397	0,00	100,00	0,00
Sunjüt Suni Jüt San. ve Tic. A.Ş.	Private	22	356	439	451	0,00	0,00	100,00
Süper Film Ambalaj San. ve Tic. A.Ş.	Private	22	356	220	229	0,00	100,00	0,00
SÜTAŞ Süt Ürünleri A.Ş.	Private	10	311	45	51	0,00	100,00	0,00

## Ş

Şahinler Metal San. ve Tic. A.Ş.	Private	24	372	453	466	0,00	100,00	0,00
Şa-Ra Enerji İnşaat Tic. ve San. A.Ş.	Private	25	381	230	239	0,00	100,00	0,00
Şenpiliç Gıda Sanayi A.Ş.	Private	10	311	80	86	0,00	100,00	0,00
Şık Makas Giyim San. ve Tic. A.Ş.	Private	14	322	357	368	0,00	100,00	0,00
Şimşek Bisküvi ve Gıda Sanayi A.Ş.	Private	10	311	430	442	0,00	100,00	0,00
Şireci Tekstil San. ve Tic. A.Ş.	Private	13	321	380	391	0,00	100,00	0,00

# ALPHABETICAL

Firm	Sector	Economic Activity Code (NACE Rev. 2))	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Şirikiçoğlu Mensucat San. ve Tic. A.Ş.	Private	13	321	339	349	0,00	100,00	0,00
Şölen Çikolata Gıda San. ve Tic. A.Ş.	Private	10	311	123	131	0,00	100,00	0,00

## T

T.T.L. Tütün San. ve Dış Tic. A.Ş.	Private	12	314	385	396	0,00	100,00	0,00
Tamek Gıda ve Konsantre San. ve Tic. A.Ş.	Private	10	311	275	285	0,00	100,00	0,00
Tat Gıda Sanayi A.Ş.	Private	10	311	99	105	0,00	94,74	5,26
Tatmetal Çelik San. ve Tic. Ltd. Şti.	Private	24	371	143	151	0,00	100,00	0,00
Teklas Kauçuk San. ve Tic. A.Ş.	Private	22	355	332	342	0,00	100,00	0,00
Teknik Alüminyum Sanayi A.Ş.	Private	24	372	316	326	0,00	100,00	0,00
Teknopanel Çatı ve Cephe Panelleri Üretim San. Tic. A.Ş.	Private	23	369	448	460	0,00	100,00	0,00
Teknorot Otomotiv Ürünleri San. ve Tic. A.Ş.	Private	29	384	364	375	0,00	100,00	0,00
Temsa Global San. ve Tic. A.Ş.	Private	29	384	142	150	0,00	100,00	0,00
Termo Teknik Tic. ve San. A.Ş.	Private	25	381	466	479	0,00	0,00	100,00
Tersan Tersanecilik San. ve Tic. A.Ş.	Private	30	384	206	215	0,00	100,00	0,00
Tezcan Galvanizli Yapı Elemanları San. ve Tic. A.Ş.	Private	24	371	74	80	0,00	100,00	0,00
Tırsan Treyler San. Tic. ve Nakliyat A.Ş.	Private	29	384	150	159	0,00	100,00	0,00
Tilaga Madencilik ve Sınai Yatırımlar A.Ş.	Private	05	210	354	365	0,00	100,00	0,00
Tiryaki Agro Gıda San. ve Tic. A.Ş.	Private	10	311	160	169	0,00	72,04	27,96
TOFAŞ Türk Otomobil Fabrikası A.Ş.	Private	29	384	5	6	0,00	62,14	37,86
Toros Tarım San. ve Tic. A.Ş.	Private	20	351	51	57	0,00	100,00	0,00
Torunlar Gıda San. ve Tic. A.Ş.	Private	10	311	456	469	0,00	100,00	0,00
Tosçelik Profil ve Sac Endüstrisi A.Ş.	Private	24	371	16	17	0,00	100,00	0,00
Tosyalı Demir Çelik Sanayi A.Ş.	Private	24	371	144	152	0,00	100,00	0,00
Toyota Boshoku Türkiye Otomotiv San. ve Tic. A.Ş.	Private	29	384	306	316	0,00	0,00	100,00
Toyota Otomotiv Sanayi Türkiye A.Ş.	Private	29	384	11	12	0,00	0,00	100,00
Traçim Çimento San. ve Tic. A.Ş.	Private	23	369	433	445	0,00	100,00	0,00
Trakya Cam Sanayii A.Ş.	Private	23	362	91	97	0,00	85,00	15,00
Trakya Döküm San. ve Tic. A.Ş.	Private	24	372	394	405	0,00	100,00	0,00
Trakya Yenişehir Cam Sanayii A.Ş.	Private	23	362	245	254	0,00	100,00	0,00
Turyağ Gıda San. ve Tic. A.Ş.	Private	10	311	266	276	0,00	100,00	0,00
Tusaş Motor Sanayii A.Ş.	Private	30	384	183	192	0,00	53,78	46,22
TUSAŞ-Türk Havacılık ve Uzay Sanayii A.Ş.	Private	30	384	68	74	45,45	54,55	0,00
Tümosan Motor ve Traktör Sanayi A.Ş.	Private	28	382	191	200	0,00	100,00	0,00
Tüprağ Metal Madencilik San. ve Tic. A.Ş.	Private	07	210	57	63	0,00	0,01	99,99
TÜPRAŞ-Türkiye Petrol Rafinerileri A.Ş.	Private	19	353	1	1	0,00	100,00	0,00
Türk Demir Döküm Fabrikaları A.Ş.	Private	25	381	171	180	0,00	3,81	96,19
Türk Henkel Kimya San. ve Tic. A.Ş.	Private	20	352	88	94	0,00	0,01	99,99

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Türk Pirelli Lastikleri A.Ş.	Private	22	355	61	67	0,00	0,00	100,00
Türk Prysmian Kablo ve Sistemleri A.Ş.	Private	27	383	113	120	0,00	16,25	83,75
Türk Traktör ve Ziraat Makineleri A.Ş.	Private	28	382	30	34	0,00	62,50	37,50
Türk Tuborg Bira ve Malt Sanayii A.Ş.	Private	11	313	371	382	0,00	4,31	95,69
Türkiye Kömür İşletmeleri Kurumu	Public	05	210	4	26	100,00	0,00	0,00
Türkiye Petrolleri Anonim Ortaklığı	Public	06	210	3	21	100,00	0,00	0,00
Türkiye Şeker Fabrikaları A.Ş.	Public	10	311	2	18	100,00	0,00	0,00
Türkiye Taşkömürü Kurumu Genel Müdürlüğü	Public	05	210	11	364	100,00	0,00	0,00
TÜVASAŞ-Türkiye Vagon Sanayi A.Ş.	Public	30	384	10	260	100,00	0,00	0,00

## U

Ulusoy Elektrik İmalat Taahhüt ve Ticaret A.Ş.	Private	27	383	382	393	0,00	100,00	0,00
Ulusoy Un San. ve Tic. A.Ş.	Private	10	311	399	410	0,00	100,00	0,00
Umur Basım San. ve Tic. A.Ş.	Private	18	342	475	488	0,00	100,00	0,00
Unilever Gıda San. ve Tic. A.Ş.	Private	10	311	484	497	0,00	0,10	99,90
Unilever San. ve Tic. T.A.Ş.	Private	10	311	15	16	0,00	0,02	99,98
UNMAŞ Unlu Mamüller San. ve Tic. A.Ş.	Private	10	311	471	484	0,00	60,00	40,00

## Ü

Ülker Bisküvi Sanayi A.Ş.	Private	10	311	72	78	0,00	100,00	0,00
Ülker Çikolata Sanayi A.Ş.	Private	10	311	75	81	0,00	100,00	0,00
Ümran Çelik Boru Sanayii A.Ş.	Private	24	371	311	321	0,00	100,00	0,00
Üniteks Tekstil Gıda Motorlu Araçlar San. ve Tic. A.Ş.	Private	14	322	344	354	0,00	77,34	22,66
Ünye Çimento San. ve Tic. A.Ş.	Private	23	369	416	428	0,00	100,00	0,00

## V

Vatan Kablo Metal Endüstri ve Ticaret A.Ş.	Private	27	383	320	330	0,00	100,00	0,00
Vatan Plastik San. ve Tic. A.Ş.	Private	22	356	248	257	0,00	100,00	0,00
Vestel Beyaz Eşya San. ve Tic. A.Ş.	Private	27	383	23	27	0,00	100,00	0,00
Vestel Elektronik San. ve Tic. A.Ş.	Private	26	383	14	15	0,00	100,00	0,00
Viko Elektrik ve Elektronik Endüstrisi San. ve Tic. A.Ş.	Private	27	383	308	318	0,00	100,00	0,00
Vitra Karo San. ve Tic. A.Ş.	Private	23	361	227	236	0,00	98,82	1,18
Votorantim Çimento San. ve Tic. A.Ş.	Private	23	369	218	227	0,00	0,00	100,00

## Y

Yakupoğlu Tekstil ve Deri San. Tic. A.Ş.	Private	15	324	239	248	0,00	100,00	0,00
Yarış Kabin San. ve Tic. A.Ş.	Private	29	384	346	356	0,00	100,00	0,00

# ALPHABETICAL

Firm	Sector	Economic Activity Code (NACE Rev. 2)	Economic Activity Code (ISIC Rev. 2)	Rank in Public/Private Sector	Overall Rank	Capital Distribution		
						Public	Private	Foreign
Yayla Agro Gıda Sanayi ve Nakliyat A.Ş.	Private	10	311	336	346	0,00	100,00	0,00
Yazaki Otomotiv Yan San. ve Tic. A.Ş.	Private	29	384	140	148	0,00	0,00	100,00
Yazıcı Demir Çelik Sanayi ve Turizm Ticaret A.Ş.	Private	24	371	58	64	0,00	100,00	0,00
Yeşilyurt Demir Çelik Endüstrisi ve Liman İşletmeleri Ltd. Şti.	Private	24	371	108	115	0,00	100,00	0,00
Yeşim Tekstil San. ve Tic. A.Ş.	Private	13	321	264	274	20,00	80,00	0,00
Yıldız Entegre Ağaç San. ve Tic. A.Ş.	Private	16	331	38	43	0,00	100,00	0,00
Yıldız Sunta MDF Orman Ürünleri Sanayi Tesisleri İth. İhr. ve Tic. A.Ş.	Private	16	331	303	313	0,00	100,00	0,00
Yiğit Akü Malzemeleri Nakliyat Turizm İnşaat San. ve Tic. A.Ş.	Private	27	383	474	487	0,00	100,00	0,00
Yolbulan Baştuğ Metalurji Sanayi A.Ş.	Private	24	371	40	45	0,00	100,00	0,00
Yolbulan Metal San. ve Tic. A.Ş.	Private	24	371	209	218	0,00	100,00	0,00
Yonca Gıda Sanayi İşletmeleri İç ve Dış Ticaret A.Ş.	Private	10	311	259	269	0,00	100,00	0,00
Yörsan Gıda Mamülleri San. ve Tic. A.Ş.	Private	10	311	221	230	0,00	100,00	0,00
Yörükoğlu Süt ve Ürünleri San. Tic. A.Ş.	Private	10	311	432	444	0,00	100,00	0,00
Yudum Gıda San. ve Tic. A.Ş.	Private	10	311	156	165	0,00	100,00	0,00
Yücel Boru ve Profil Endüstrisi A.Ş.	Private	24	371	54	60	0,00	100,00	0,00
YÜNSA Yünlü San. ve Tic. A.Ş.	Private	13	321	329	339	0,00	100,00	0,00

## Z

Zorlu Enerji Elektrik Üretim A.Ş.	Private	35	400	319	329	0,00	100,00	0,00
Zorluteks Tekstil Tic. ve San. A.Ş.	Private	13	321	131	139	0,00	100,00	0,00



# Sectoral Distribution and Capital Distribution of Companies Which Wish to Remain Anonymous

Sector	Economic activity code (NACE Rev.2)	Economic activity code (ISIC Rev.2)	Public/private sector ranking	Overall ranking	Capital distribution		
					Public	Private	Foreign
Private	28	382	153	162	0,00	100,00	0,00
Private	20	352	197	206	0,00	0,00	100,00
Private	21	352	200	209	0,00	0,07	99,93
Private	24	371	211	220	0,00	100,00	0,00
Private	29	384	213	222	0,00	80,00	20,00
Private	21	352	263	273	0,00	0,00	100,00
Private	10	311	281	291	0,00	100,00	0,00
Private	20	351	282	292	0,00	51,00	49,00
Private	20	352	287	297	0,00	0,00	100,00
Private	29	384	356	367	0,00	100,00	0,00
Private	14	322	360	371	0,00	100,00	0,00
Private	25	381	374	385	0,00	0,00	100,00
Private	13	321	482	495	0,00	100,00	0,00

## Notes

1. Economic Activity Code: In 2013, the enterprises' economic codes were indicated according to both the Statistical Classification of Economic Activities (NACE Rev.2, 2014) of the European Union and the United Nations' International Standard Industrial Classification of All Economic Activities (ISIC Rev. 2). The economic activity areas of the enterprises are given in the Economic Activity Codes table.
2. Public / private sector rank: This column indicates the enterprises' rankings in their own groups based on the private sector or public sector ranking.
3. 500 TIE rank: The general rank of an enterprise in the Top 500 Industrial Enterprises list.
4. Capital distribution: The enterprises' capital distributions are expressed in % based on public, private, domestic or foreign capital.
5. Companies which wish to remain anonymous: In order to maintain the integrity of the survey, an additional table is used to show in an anonymous manner the sectoral distribution of enterprises which are among the Top 500 Industrial Enterprises and which wish to remain anonymous.



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